# **Monthly Indicators**



#### **May 2019**

At this point in the year, we are getting a good sense for how the housing market is likely to perform for the foreseeable future. And although it is not a particularly exciting forecast, it is a desirable one. Markets across the country are regulating toward a middle ground between buyers and sellers. While it remains true that sales prices are running higher and that inventory options are relatively low, buyers are beginning to find wiggle room at some price points and geographies.

New Listings decreased 8.3 percent for Single Family homes and 24.0 percent for Condominium homes. Pending Sales increased 14.7 percent for Single Family homes but decreased 11.4 percent for Condominium homes. Inventory decreased 12.9 percent for Single Family homes and 21.5 percent for Condominium homes.

Median Sales Price increased 2.2 percent to \$705,000 for Single Family homes and 9.7 percent to \$518,500 for Condominium homes. Days on Market decreased 20.5 percent for Single Family homes and 16.1 percent for Condominium homes. Months Supply of Inventory decreased 12.7 percent for Single Family homes and 13.3 percent for Condominium homes.

An extended trend of low unemployment, higher wages and favorable mortgage rates has been a terrific driver of housing stability in recent years. What is different about this year so far is that prices are not rising as quickly. Some of the hottest Western markets are even cooling slightly, while some Northeast markets are achieving a state of recovery after a decade of battling back from recession. As a whole, the selling season is looking fairly stable across the nation.

#### **Quick Facts**

- 5.2%	+ 8.3%	- 14.3%
Change in Number of	Change in Number of	Change in Number of
Closed Sales	<b>Median Sales Price</b>	Homes for Sale
All Properties	All Properties	All Properties

This is a research tool provided by the REALTORS® Association of Maui, Inc. Percent changes are calculated using rounded figures.

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# **Single Family Market Overview**

Key metrics by report month and for year-to-date (YTD) starting from the first of the year. Single Family properties only.



Key Metrics	Historical Sparkbars	5-2018	5-2019	% Change	YTD 2018	YTD 2019	% Change
New Listings	5-2017 11-2017 5-2018 11-2018 5-2019	121	111	- 8.3%	641	679	+ 5.9%
Pending Sales	5-2017 11-2017 5-2018 11-2018 5-2019	102	117	+ 14.7%	506	539	+ 6.5%
Closed Sales	5-2017 11-2017 5-2018 11-2018 5-2019	113	133	+ 17.7%	491	449	- 8.6%
Days on Market Until Sale	5-2017 11-2017 5-2018 11-2018 5-2019	151	120	- 20.5%	145	136	- 6.2%
Median Sales Price	5-2017 11-2017 5-2018 11-2018 5-2019	\$690,000	\$705,000	+ 2.2%	\$688,025	\$740,000	+ 7.6%
Average Sales Price	5-2017 11-2017 5-2018 11-2018 5-2019	\$982,847	\$915,304	- 6.9%	\$1,056,286	\$988,538	- 6.4%
Percent of List Price Received	5-2017 11-2017 5-2018 11-2018 5-2019	96.6%	97.3%	+ 0.7%	96.9%	96.4%	- 0.5%
Housing Affordability Index	5-2017 11-2017 5-2018 11-2018 5-2019	48	48	0.0%	48	45	- 6.3%
Inventory of Homes for Sale	5-2017 11-2017 5-2018 11-2018 5-2019	511	445	- 12.9%	_		_
Months Supply of Inventory	5-2017 11-2017 5-2018 11-2018 5-2019	5.5	4.8	- 12.7%	_		_

### **Condominium Market Overview**



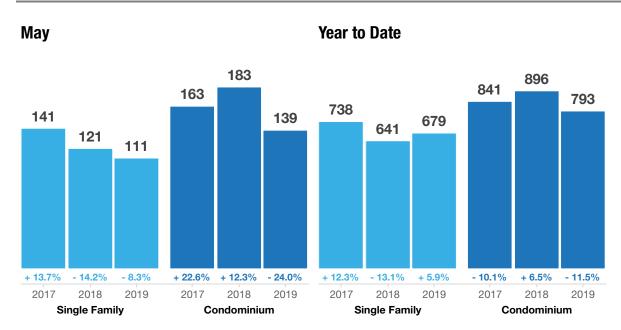


Key Metrics	Historical Sparkbars	5-2018	5-2019	% Change	YTD 2018	YTD 2019	% Change
New Listings	5-2017 11-2017 5-2018 11-2018 5-2019	183	139	- 24.0%	896	793	- 11.5%
Pending Sales	5-2017 11-2017 5-2018 11-2018 5-2019	140	124	- 11.4%	790	668	- 15.4%
Closed Sales	5-2017 11-2017 5-2018 11-2018 5-2019	172	142	- 17.4%	720	685	- 4.9%
Days on Market Until Sale	5-2017 11-2017 5-2018 11-2018 5-2019	155	130	- 16.1%	154	134	- 13.0%
Median Sales Price	5-2017 11-2017 5-2018 11-2018 5-2019	\$472,500	\$518,500	+ 9.7%	\$484,650	\$517,000	+ 6.7%
Average Sales Price	5-2017 11-2017 5-2018 11-2018 5-2019	\$758,613	\$706,941	- 6.8%	\$719,944	\$690,671	- 4.1%
Percent of List Price Received	5-2017 11-2017 5-2018 11-2018 5-2019	97.1%	97.7%	+ 0.6%	97.0%	97.4%	+ 0.4%
Housing Affordability Index	5-2017 11-2017 5-2018 11-2018 5-2019	70	65	- 7.1%	69	65	- 5.8%
Inventory of Homes for Sale	5-2017 11-2017 5-2018 11-2018 5-2019	620	487	- 21.5%	_	_	_
Months Supply of Inventory	5-2017 11-2017 5-2018 11-2018 5-2019	4.5	3.9	- 13.3%	_	-	_

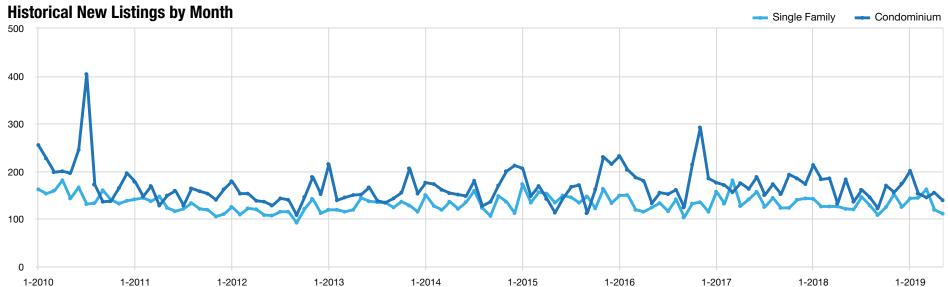
## **New Listings**

A count of the properties that have been newly listed on the market in a given month.





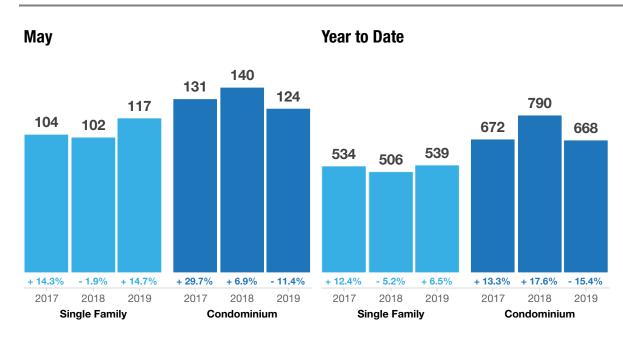
New Listings	Single Family	Year-Over-Year Change	Condominium	Year-Over-Year Change
Jun-2018	120	- 23.6%	136	- 27.7%
Jul-2018	146	+ 16.8%	161	+ 7.3%
Aug-2018	128	- 11.1%	145	- 16.2%
Sep-2018	108	- 12.2%	122	- 19.7%
Oct-2018	125	+ 1.6%	170	- 11.9%
Nov-2018	152	+ 8.6%	156	- 15.7%
Dec-2018	125	- 12.6%	174	+ 0.6%
Jan-2019	143	+ 0.7%	201	- 5.6%
Feb-2019	144	+ 14.3%	153	- 16.4%
Mar-2019	162	+ 28.6%	145	- 21.6%
Apr-2019	119	- 5.6%	155	+ 17.4%
May-2019	111	- 8.3%	139	- 24.0%
12-Month Avg	132	- 0.8%	155	- 11.9%



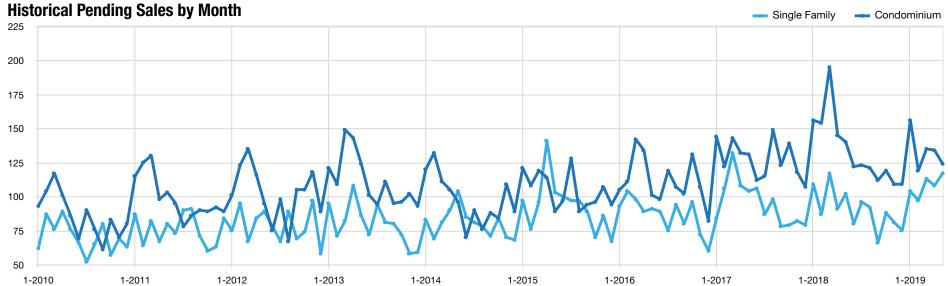
## **Pending Sales**

A count of the properties on which offers have been accepted in a given month.





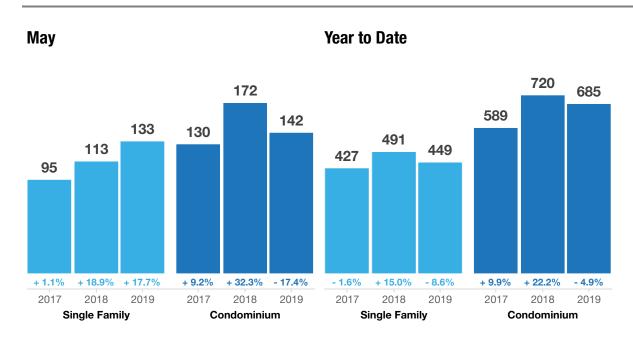
Pending Sales	Single Family	Year-Over-Year Change	Condominium	Year-Over-Year Change
Jun-2018	80	- 24.5%	122	+ 8.9%
Jul-2018	96	+ 10.3%	123	+ 7.0%
Aug-2018	92	- 6.1%	121	- 18.8%
Sep-2018	66	- 15.4%	112	- 8.9%
Oct-2018	88	+ 11.4%	119	- 14.4%
Nov-2018	81	- 1.2%	109	- 7.6%
Dec-2018	75	- 5.1%	109	+ 1.9%
Jan-2019	104	- 4.6%	156	0.0%
Feb-2019	97	+ 11.5%	119	- 22.7%
Mar-2019	113	- 3.4%	135	- 30.8%
Apr-2019	108	+ 18.7%	134	- 7.6%
May-2019	117	+ 14.7%	124	- 11.4%
12-Month Avg	93	0.0%	124	- 10.1%



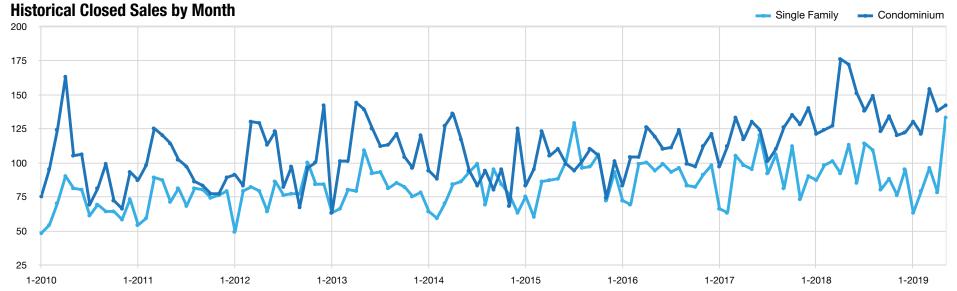
### **Closed Sales**

A count of the actual sales that closed in a given month.





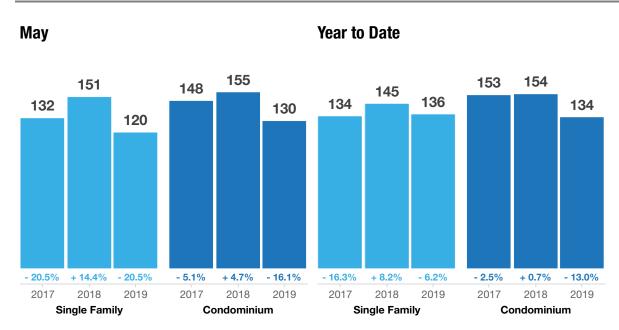
Closed Sales	Single Family	Year-Over-Year Change	Condominium	Year-Over-Year Change
Jun-2018	85	- 29.2%	151	+ 21.8%
Jul-2018	114	+ 23.9%	138	+ 36.6%
Aug-2018	109	+ 2.8%	149	+ 35.5%
Sep-2018	80	- 1.2%	123	- 2.4%
Oct-2018	88	- 21.4%	134	- 0.7%
Nov-2018	76	+ 4.1%	120	- 6.3%
Dec-2018	95	+ 5.6%	122	- 12.9%
Jan-2019	63	- 27.6%	130	+ 7.4%
Feb-2019	79	- 19.4%	121	- 2.4%
Mar-2019	96	- 5.0%	154	+ 21.3%
Apr-2019	78	- 15.2%	138	- 21.6%
May-2019	133	+ 17.7%	142	- 17.4%
12-Month Avg	91	- 6.2%	135	+ 2.3%



### **Days on Market Until Sale**

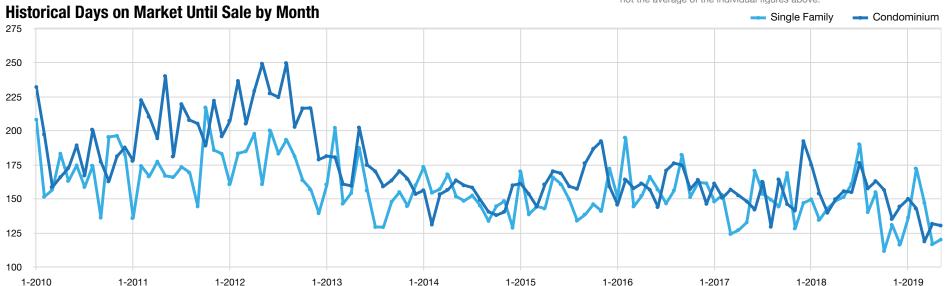
Average number of days between when a property is listed and when it closed in a given month.





Days on Market	Single Family	Year-Over-Year Change	Condominium	Year-Over-Year Change
Jun-2018	161	- 5.3%	155	+ 9.2%
Jul-2018	190	+ 24.2%	176	+ 8.6%
Aug-2018	140	- 6.0%	157	+ 21.7%
Sep-2018	155	+ 7.6%	163	- 0.6%
Oct-2018	111	- 34.3%	156	+ 6.8%
Nov-2018	131	+ 2.3%	135	- 4.3%
Dec-2018	116	- 21.1%	144	- 25.0%
Jan-2019	136	- 8.7%	150	- 14.3%
Feb-2019	172	+ 28.4%	143	- 7.1%
Mar-2019	147	+ 2.8%	118	- 15.1%
Apr-2019	116	- 21.6%	131	- 12.1%
May-2019	120	- 20.5%	130	- 16.1%
12-Month Avg*	141	- 5.7%	146	- 5.2%

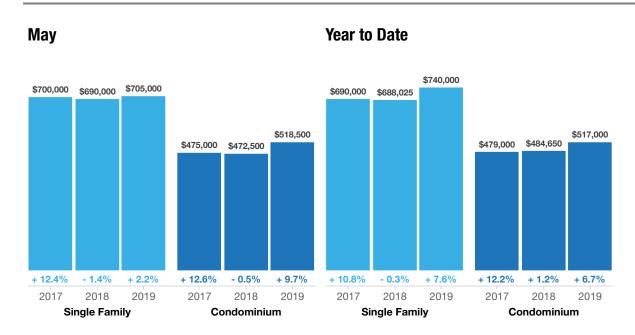
<sup>\*</sup> Days on Market for all properties from June 2018 through May 2019. This is not the average of the individual figures above.



### **Median Sales Price**

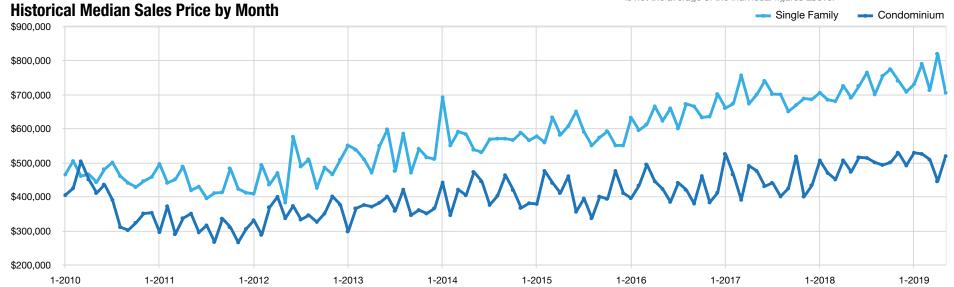






Median Sales Price	Single Family	Year-Over-Year Change	Condominium	Year-Over-Year Change
Jun-2018	\$725,000	- 2.0%	\$515,000	+ 19.8%
Jul-2018	\$764,500	+ 9.1%	\$513,163	+ 16.6%
Aug-2018	\$700,000	0.0%	\$500,000	+ 25.0%
Sep-2018	\$754,248	+ 16.0%	\$492,500	+ 16.2%
Oct-2018	\$774,223	+ 15.8%	\$500,000	- 3.4%
Nov-2018	\$740,398	+ 7.6%	\$528,650	+ 32.3%
Dec-2018	\$707,500	+ 3.2%	\$491,000	+ 13.5%
Jan-2019	\$730,000	+ 3.5%	\$528,450	+ 4.4%
Feb-2019	\$790,000	+ 15.4%	\$525,000	+ 11.9%
Mar-2019	\$712,718	+ 4.8%	\$508,500	+ 13.0%
Apr-2019	\$819,500	+ 13.0%	\$444,444	- 12.2%
May-2019	\$705,000	+ 2.2%	\$518,500	+ 9.7%
12-Month Avg*	\$735,000	+ 6.5%	\$510,000	+ 12.1%

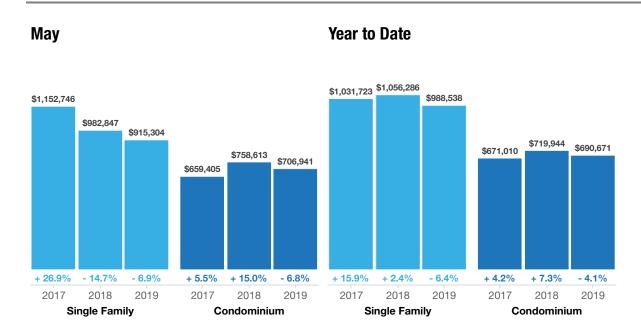
<sup>\*</sup> Median Sales Price for all properties from June 2018 through May 2019. This is not the average of the individual figures above.



## **Average Sales Price**

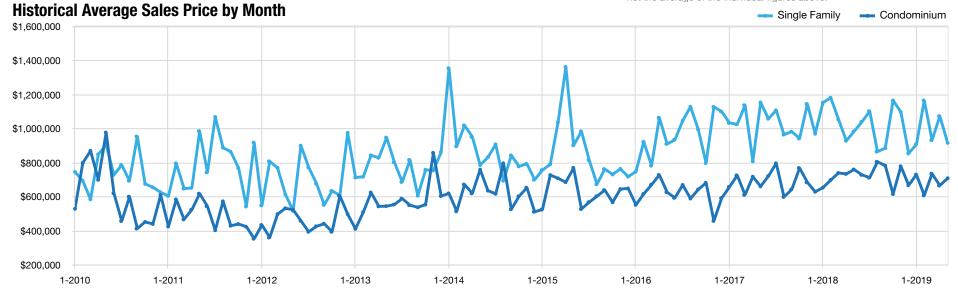
Average sales price for all closed sales, not accounting for seller concessions, in a given month.





Avg. Sales Price	Single Family	Year-Over-Year Change	Condominium	Year-Over-Year Change
Jun-2018	\$1,038,374	- 1.8%	\$727,059	+ 1.0%
Jul-2018	\$1,101,322	- 0.5%	\$710,601	- 10.6%
Aug-2018	\$863,491	- 10.4%	\$803,929	+ 34.6%
Sep-2018	\$884,347	- 9.9%	\$781,151	+ 21.8%
Oct-2018	\$1,164,405	+ 23.8%	\$614,119	- 20.0%
Nov-2018	\$1,097,242	- 4.1%	\$777,599	+ 13.8%
Dec-2018	\$853,049	- 11.9%	\$665,926	+ 6.1%
Jan-2019	\$906,450	- 21.3%	\$728,640	+ 11.8%
Feb-2019	\$1,164,686	- 1.3%	\$606,264	- 13.0%
Mar-2019	\$930,529	- 11.6%	\$733,569	- 0.6%
Apr-2019	\$1,072,701	+ 15.7%	\$664,299	- 9.3%
May-2019	\$915,304	- 6.9%	\$706,941	- 6.8%
12-Month Avg*	\$994,007	- 3.9%	\$711,265	+ 1.2%

<sup>\*</sup> Avg. Sales Price for all properties from June 2018 through May 2019. This is not the average of the individual figures above.



### **Percent of List Price Received**

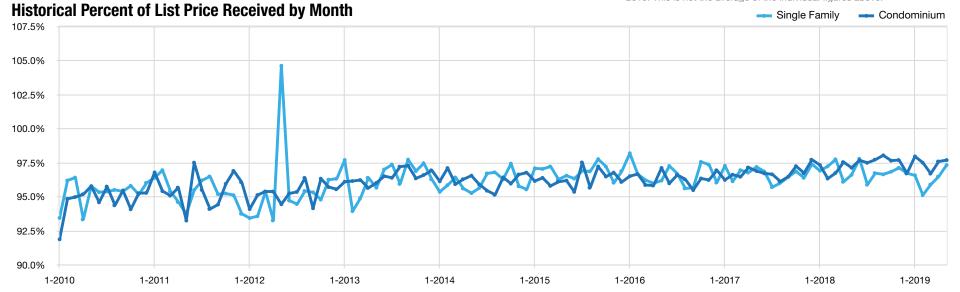


Percentage found when dividing a property's sales price by its most recent list price, then taking the average for all properties sold in a given month, not accounting for seller concessions.

May	ay Year to Date										
07.00/	00.00/	07.00/		07.40/	07.70/				00 =0/	<b>27.0</b> 0/	07.40/
97.2%	96.6%	97.3%	96.9%	97.1%	97.7%	96.9%	96.9%	96.4%	96.7%	97.0%	97.4%
+ 1.0%	- 0.6%	+ 0.7%	- 0.2%	+ 0.2%	+ 0.6%	+ 0.4%	0.0%	- 0.5%	+ 0.3%	+ 0.3%	+ 0.4%
2017	2018	2019	2017	2018	2019	2017	2018	2019	2017	2018	2019
Si	ingle Fam	ily	Co	ondomini	um	Si	ingle Fam	ily	C	ondomini	um

Pct. of List Price Received	Single Family	Year-Over-Year Change	Condominium	Year-Over-Year Change
Jun-2018	97.8%	+ 1.0%	97.7%	+ 1.0%
Jul-2018	95.9%	+ 0.2%	97.5%	+ 0.9%
Aug-2018	96.7%	+ 0.7%	97.7%	+ 1.7%
Sep-2018	96.6%	+ 0.2%	98.0%	+ 1.6%
Oct-2018	96.8%	0.0%	97.6%	+ 0.4%
Nov-2018	97.1%	+ 0.7%	97.7%	+ 1.0%
Dec-2018	96.7%	- 0.7%	96.7%	- 1.0%
Jan-2019	96.6%	- 0.3%	97.9%	+ 0.6%
Feb-2019	95.1%	- 2.2%	97.5%	+ 1.2%
Mar-2019	95.9%	- 1.8%	96.7%	0.0%
Apr-2019	96.5%	+ 0.4%	97.6%	+ 0.1%
May-2019	97.3%	+ 0.7%	97.7%	+ 0.6%
12-Month Avg*	96.6%	- 0.1%	97.5%	+ 0.6%

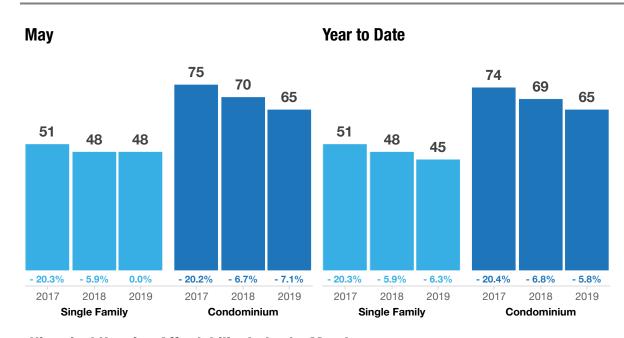
<sup>\*</sup> Pct. of List Price Received for all properties from June 2018 through May 2019. This is not the average of the individual figures above.



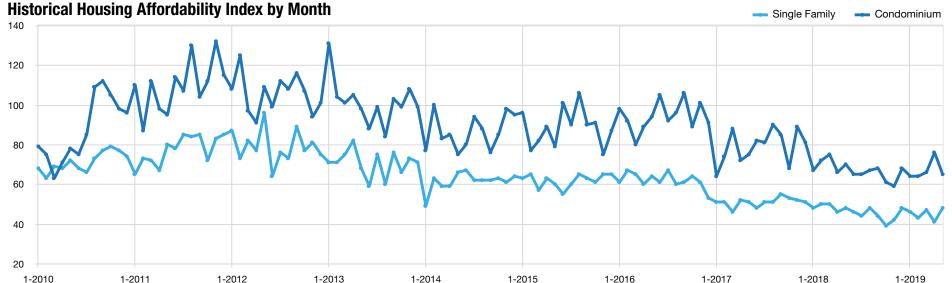
## **Housing Affordability Index**



This index measures housing affordability for the region. For example, an index of 120 means the median household income is 120% of what is necessary to qualify for the median-priced home under prevailing interest rates. A higher number means greater affordability.



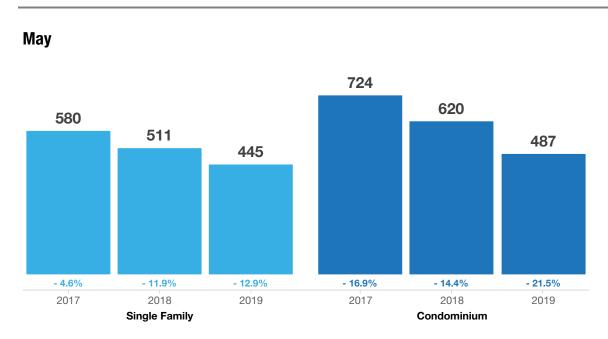
Affordability Index	Single Family	Year-Over-Year Change	Condominium	Year-Over-Year Change
Jun-2018	46	- 4.2%	65	- 20.7%
Jul-2018	44	- 13.7%	65	- 19.8%
Aug-2018	48	- 5.9%	67	- 25.6%
Sep-2018	44	- 20.0%	68	- 20.0%
Oct-2018	39	- 26.4%	61	- 10.3%
Nov-2018	42	- 19.2%	59	- 33.7%
Dec-2018	48	- 5.9%	68	- 16.0%
Jan-2019	46	- 4.2%	64	- 4.5%
Feb-2019	43	- 14.0%	64	- 11.1%
Mar-2019	47	- 6.0%	66	- 12.0%
Apr-2019	41	- 10.9%	76	+ 15.2%
May-2019	48	0.0%	65	- 7.1%
12-Month Avg	45	- 10.0%	66	- 14.3%



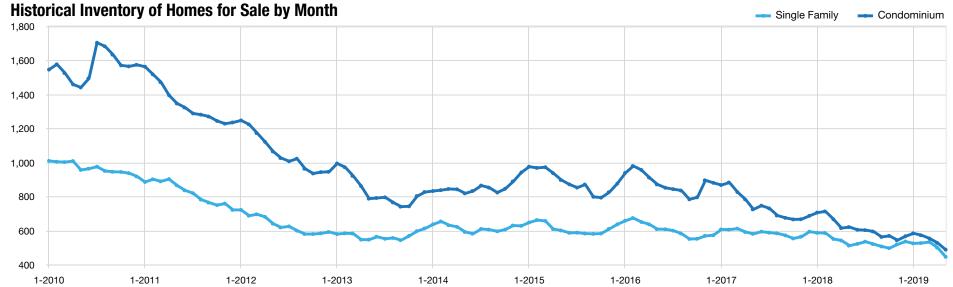
## **Inventory of Homes for Sale**

The number of properties available for sale in active status at the end of a given month.





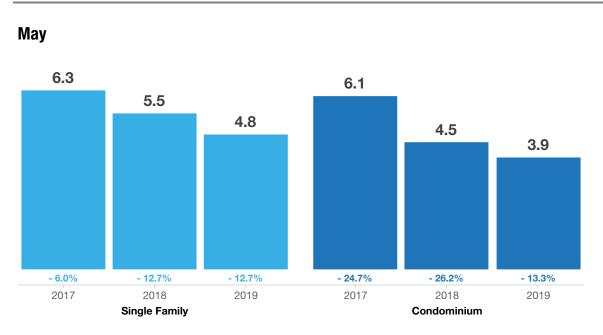
Homes for Sale	Single Family	Year-Over-Year Change	Condominium	Year-Over-Year Change
Jun-2018	521	- 12.1%	604	- 19.0%
Jul-2018	534	- 9.0%	602	- 17.5%
Aug-2018	520	- 10.8%	594	- 13.7%
Sep-2018	506	- 11.4%	562	- 16.6%
Oct-2018	496	- 10.3%	568	- 14.6%
Nov-2018	518	- 8.0%	543	- 18.5%
Dec-2018	535	- 9.8%	566	- 17.5%
Jan-2019	524	- 10.6%	583	- 17.3%
Feb-2019	526	- 10.1%	572	- 19.7%
Mar-2019	532	- 3.3%	553	- 17.0%
Apr-2019	499	- 7.8%	527	- 14.2%
May-2019	445	- 12.9%	487	- 21.5%
12-Month Avg	513	- 9.7%	563	- 17.3%



## **Months Supply of Inventory**

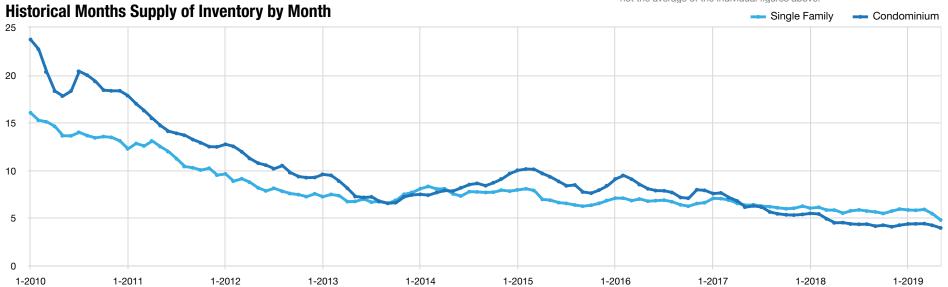






Months Supply	Single Family	Year-Over-Year Change	Condominium	Year-Over-Year Change
Jun-2018	5.7	- 10.9%	4.4	- 30.2%
Jul-2018	5.8	- 6.5%	4.3	- 29.5%
Aug-2018	5.7	- 8.1%	4.3	- 23.2%
Sep-2018	5.6	- 8.2%	4.1	- 24.1%
Oct-2018	5.5	- 8.3%	4.2	- 20.8%
Nov-2018	5.7	- 5.0%	4.1	- 22.6%
Dec-2018	5.9	- 4.8%	4.2	- 22.2%
Jan-2019	5.8	- 3.3%	4.4	- 20.0%
Feb-2019	5.8	- 4.9%	4.4	- 18.5%
Mar-2019	5.9	+ 1.7%	4.4	- 10.2%
Apr-2019	5.4	- 6.9%	4.2	- 6.7%
May-2019	4.8	- 12.7%	3.9	- 13.3%
12-Month Avg*	5.6	- 6.3%	4.2	- 20.6%

<sup>\*</sup> Months Supply for all properties from June 2018 through May 2019. This is not the average of the individual figures above.



## **All Properties Combined**

Key metrics by report month and for year-to-date (YTD) starting from the first of the year.



Key Metrics	Historical Sparkbars	5-2018	5-2019	% Change	YTD 2018	YTD 2019	% Change
New Listings	5-2017 11-2017 5-2018 11-2018 5-2019	335	275	- 17.9%	1,762	1,648	- 6.5%
Pending Sales	5-2017 11-2017 5-2018 11-2018 5-2019	262	254	- 3.1%	1,407	1,282	- 8.9%
Closed Sales	5-2017 11-2017 5-2018 11-2018 5-2019	309	293	- 5.2%	1,313	1,208	- 8.0%
Days on Market Until Sale	5-2017 11-2017 5-2018 11-2018 5-2019	158	129	- 18.4%	154	138	- 10.4%
Median Sales Price	5-2017 11-2017 5-2018 11-2018 5-2019	\$600,000	\$650,000	+ 8.3%	\$602,000	\$620,000	+ 3.0%
Average Sales Price	5-2017 11-2017 5-2018 11-2018 5-2019	\$884,063	\$796,369	- 9.9%	\$859,975	\$819,491	- 4.7%
Percent of List Price Received	5-2017 11-2017 5-2018 11-2018 5-2019	96.7%	97.3%	+ 0.6%	96.8%	96.8%	0.0%
Housing Affordability Index	5-2017 11-2017 5-2018 11-2018 5-2019	55	52	- 5.5%	55	54	- 1.8%
Inventory of Homes for Sale	5-2017 11-2017 5-2018 11-2018 5-2019	1,443	1,237	- 14.3%	_	_	_
Months Supply of Inventory	5-2017 11-2017 5-2018 11-2018 5-2019	5.8	5.4	- 6.9%	_	_	_

## **Single Family Monthly Sales Volume**

**May 2019** 



		May 20	19		April 20	19		May 20	18
Area Name	Units	Dollar Volume	Median Sales Price	Units	Dollar Volume	Median Sales Price	Units	Dollar Volume	Median Sales Price
Haiku	11	\$8,887,000	\$840,000	8	\$9,725,900	\$1,093,750	10	\$8,127,000	\$717,000
Hana	0			2	\$3,825,000	\$1,912,500	0		
Honokohau	0			0			0		
Kaanapali	2	\$5,119,000	\$2,559,500	2	\$3,100,000	\$1,550,000	6	\$9,659,000	\$1,525,000
Kahakuloa	0			0			0		
Kahului	18	\$11,865,000	\$652,750	8	\$5,278,000	\$672,500	19	\$12,663,084	\$679,000
Kapalua	2	\$5,100,000	\$2,550,000	1	\$3,270,000	\$3,270,000	3	\$18,043,250	\$3,393,250
Kaupo	0			0			0		
Keanae	0			0			0		
Kihei	18	\$14,470,000	\$762,500	13	\$10,644,510	\$791,010	18	\$12,314,700	\$652,500
Kipahulu	0			0			0		
Kula/Ulupalakua/Kanaio	10	\$10,995,888	\$954,444	3	\$2,065,000	\$565,000	8	\$9,504,999	\$1,110,000
Lahaina	6	\$5,377,000	\$763,500	3	\$8,144,000	\$2,525,000	7	\$7,685,000	\$710,000
Maalaea	0			0			0		
Makawao/Olinda/Haliimaile	9	\$6,899,000	\$694,000	2	\$1,270,000	\$635,000	4	\$2,236,007	\$526,816
Maui Meadows	4	\$5,935,000	\$1,505,000	2	\$4,200,000	\$2,100,000	2	\$2,797,500	\$1,398,750
Nahiku	0			0			0		
Napili/Kahana/Honokowai	5	\$5,088,000	\$1,099,000	4	\$4,070,000	\$995,000	3	\$2,875,000	\$900,000
Olowalu	0			0			0		
Pukalani	11	\$7,726,900	\$680,000	4	\$2,882,000	\$660,000	4	\$2,674,700	\$695,000
Spreckelsville/Paia/Kuau	0			0			3	\$1,550,000	\$525,000
Wailea/Makena	2	\$13,150,000	\$6,575,000	5	\$10,234,500	\$1,600,000	1	\$3,100,000	\$3,100,000
Wailuku	27	\$17,918,633	\$655,000	18	\$13,273,790	\$683,645	16	\$10,945,500	\$647,500
Lanai	5	\$2,387,000	\$450,000	1	\$288,000	\$288,000	4	\$2,043,000	\$520,000
Molokai	3	\$817,000	\$300,000	2	\$1,400,000	\$700,000	5	\$4,843,000	\$442,000
All MLS	133	\$121,735,421	\$705,000	78	\$83,670,700	\$819,500	113	\$111,061,740	\$690,000

## **Condominium Monthly Sales Volume**

**May 2019** 



		May 20	19		April 20	19		May 20	18
Area Name	Units	Dollar Volume	Median Sales Price	Units	Dollar Volume	Median Sales Price	Units	Dollar Volume	Median Sales Price
Haiku	0			0			0		
Hana	0			0			0		
Honokohau	0			0			0		
Kaanapali	18	\$20,726,500	\$1,003,500	11	\$15,015,000	\$1,160,000	24	\$19,690,988	\$733,500
Kahakuloa	0			0			0		
Kahului	3	\$463,000	\$160,000	6	\$1,176,750	\$167,500	3	\$696,350	\$295,000
Kapalua	3	\$6,819,000	\$895,000	2	\$5,800,000	\$2,900,000	6	\$19,075,000	\$2,272,500
Kaupo	0			0			0		
Keanae	0			0			0		
Kihei	54	\$27,674,500	\$437,500	67	\$34,983,766	\$429,000	60	\$27,970,922	\$382,500
Kipahulu	0			0			0		
Kula/Ulupalakua/Kanaio	0			0			0		
Lahaina	6	\$3,596,000	\$497,500	6	\$2,873,666	\$537,500	10	\$7,269,000	\$461,250
Maalaea	2	\$715,000	\$357,500	3	\$1,416,000	\$540,000	6	\$2,572,000	\$425,000
Makawao/Olinda/Haliimaile	0			0			0		
Maui Meadows	0			0			0		
Nahiku	0			0			0		
Napili/Kahana/Honokowai	24	\$11,135,000	\$470,000	18	\$7,999,388	\$434,000	25	\$13,328,060	\$500,000
Olowalu	0			0			0		
Pukalani	0			1	\$645,000	\$645,000	1	\$575,000	\$575,000
Spreckelsville/Paia/Kuau	0			0			0		
Wailea/Makena	16	\$22,051,000	\$1,065,000	11	\$16,225,001	\$1,005,000	19	\$33,322,699	\$1,450,000
Wailuku	13	\$6,768,000	\$560,000	12	\$5,383,745	\$409,000	15	\$5,625,975	\$388,000
Lanai	0			1	\$155,000	\$155,000	0		
Molokai	3	\$437,555	\$135,000	0			3	\$355,500	\$139,000
All MLS	142	\$100,385,555	\$518,500	138	\$91,673,316	\$444,444	172	\$130,481,494	\$472,500

## **Land Monthly Sales Volume**

**May 2019** 



		May 20	19		April 20	19		May 20	18
Area Name	Units	Dollar Volume	Median Sales Price	Units	Dollar Volume	Median Sales Price	Units	Dollar Volume	Median Sales Price
Haiku	3	\$1,277,750	\$435,000	1	\$361,000	\$361,000	9	\$5,741,800	\$475,000
Hana	1	\$300,000	\$300,000	2	\$1,295,000	\$647,500	0		
Honokohau	0			0			0		
Kaanapali	2	\$1,980,000	\$990,000	0			2	\$1,624,750	\$812,375
Kahakuloa	0			1	\$360,000	\$360,000	0		
Kahului	0			0			0		
Kapalua	0			0			0		
Kaupo	0			0			0		
Keanae	0			0			0		
Kihei	2	\$2,009,000	\$1,004,500	1	\$486,700	\$486,700	0		
Kipahulu	0			0			0		
Kula/Ulupalakua/Kanaio	2	\$385,000	\$192,500	3	\$2,200,000	\$485,000	5	\$2,986,200	\$650,000
Lahaina	1	\$1,899,000	\$1,899,000	0			2	\$1,717,500	\$858,750
Maalaea	0			0			0		
Makawao/Olinda/Haliimaile	0			2	\$1,220,000	\$610,000	0		
Maui Meadows	0			0			0		
Nahiku	0			0			0		
Napili/Kahana/Honokowai	0			0			0		
Olowalu	0			0			0		
Pukalani	3	\$1,382,500	\$498,750	1	\$725,000	\$725,000	0		
Spreckelsville/Paia/Kuau	0			0			0		
Wailea/Makena	1	\$699,000	\$699,000	1	\$13,500,000	\$13,500,000	3	\$18,950,000	\$7,200,000
Wailuku	3	\$1,283,000	\$375,000	0			0		
Lanai	0			0			0		
Molokai	0			1	\$110,000		3	\$612,000	\$245,000
All MLS	18	\$11,215,250	\$466,875	13	\$20,257,700	\$555,850	24	\$31,632,250	\$587,500

## **Single Family Sales – Year to Date**



	N	umbe	er of Sa	ales	μ.	Average Sa	ales Price			Median Sa	les Price			Total Dollar	Volume	
Area Name	May-19 YTD Sales	May-18 YTD Sales	Unit Change	Percent Change	May-19 YTD Average	May-18 YTD Average	Dollar Change	Percent Change	May-19 YTD Median	May-18 YTD Median	Dollar Change	Percent Change	May-19 YTD Volume	May-18 YTD Volume	Dollar Change	Percent Change
Haiku	36	42	-6	-14.3%	\$853,136	\$914,464	-\$61,328	-6.7%	\$811,500	\$770,000	+\$41,500	+5.4%	\$30,712,900	\$38,407,500	-\$7,694,600	-20.0%
Hana	3	11	-8	-72.7%	\$1,537,226	\$1,062,272	+\$474,953	+44.7%	\$786,677	\$725,000	+\$61,677	+8.5%	\$4,611,677	\$11,684,995	-\$7,073,318	-60.5%
Honokohau	0	0	0										\$0	\$0	\$0	
Kaanapali	11	19	-8	-42.1%	\$1,886,455	\$2,075,800	-\$189,346	-9.1%	\$1,599,000	\$1,774,500	-\$175,500	-9.9%	\$20,751,000	\$39,440,202	-\$18,689,202	-47.4%
Kahakuloa	0	1	-1	-100.0%		\$890,000				\$890,000			\$0	\$890,000	-\$890,000	-100.0%
Kahului	49	74	-25	-33.8%	\$662,765	\$671,855	-\$9,089	-1.4%	\$655,500	\$678,250	-\$22,750	-3.4%	\$32,475,500	\$49,717,240	-\$17,241,740	-34.7%
Kapalua	8	4	+4	+100.0%	\$2,463,628	\$5,073,313	-\$2,609,685	-51.4%	\$2,450,000	\$3,021,625	-\$571,625	-18.9%	\$19,709,020	\$20,293,250	-\$584,230	-2.9%
Kaupo	0	0	0										\$0	\$0	\$0	
Keanae	0	0	0										\$0	\$0	\$0	
Kihei	70	78	-8	-10.3%	\$867,465	\$1,021,365	-\$153,900	-15.1%	\$799,000	\$665,500	+\$133,500	+20.1%	\$60,722,560	\$79,666,443	-\$18,943,883	-23.8%
Kipahulu	0	0	0										\$0	\$0	\$0	
Kula/Ulupalakua/Kanaio	28	31	-3	-9.7%	\$1,050,800	\$1,069,511	-\$18,712	-1.7%	\$1,062,500	\$999,000	+\$63,500	+6.4%	\$29,422,388	\$33,154,849	-\$3,732,461	-11.3%
Lahaina	27	28	-1	-3.6%	\$1,537,852	\$1,744,764	-\$206,912	-11.9%	\$769,000	\$795,000	-\$26,000	-3.3%	\$41,521,999	\$48,853,400	-\$7,331,401	-15.0%
Maalaea	0	1	-1	-100.0%		\$2,000,000				\$2,000,000			\$0	\$2,000,000	-\$2,000,000	-100.0%
Makawao/Olinda/Haliimaile	30	21	+9	+42.9%	\$965,504	\$652,998	+\$312,506	+47.9%	\$687,000	\$565,000	+\$122,000	+21.6%	\$28,965,129	\$13,712,957	+\$15,252,172	+111.2%
Maui Meadows	9	14	-5	-35.7%	\$1,585,556	\$1,184,679	+\$400,877	+33.8%	\$1,525,000	\$1,158,000	+\$367,000	+31.7%	\$14,270,000	\$16,585,500	-\$2,315,500	-14.0%
Nahiku	0	0	0										\$0	\$0	\$0	
Napili/Kahana/Honokowai	16	12	+4	+33.3%	\$1,442,609	\$1,157,500	+\$285,109	+24.6%	\$955,000	\$924,000	+\$31,000	+3.4%	\$23,081,743	\$13,890,000	+\$9,191,743	+66.2%
Olowalu	0	1	-1	-100.0%		\$1,360,000				\$1,360,000			\$0	\$1,360,000	-\$1,360,000	-100.0%
Pukalani	26	14	+12	+85.7%	\$762,150	\$676,550	+\$85,600	+12.7%	\$724,000	\$674,000	+\$50,000	+7.4%	\$19,815,900	\$9,471,700	+\$10,344,200	+109.2%
Spreckelsville/Paia/Kuau	6	12	-6	-50.0%	\$1,190,354	\$1,346,698	-\$156,344	-11.6%	\$1,079,063	\$607,500	+\$471,563	+77.6%	\$7,142,125	\$16,160,375	-\$9,018,250	-55.8%
Wailea/Makena	14	13	+1	+7.7%	\$2,852,532	\$4,005,769	-\$1,153,237	-28.8%	\$1,800,000	\$3,100,000	-\$1,300,000	-41.9%	\$39,935,450	\$52,075,000	-\$12,139,550	-23.3%
Wailuku	93	94	-1	-1.1%	\$660,870	\$606,954	+\$53,915	+8.9%	\$649,000	\$619,872	+\$29,128	+4.7%	\$61,460,872	\$57,053,706	+\$4,407,166	+7.7%
Lanai	6	10	-4	-40.0%	\$445,833	\$605,300	-\$159,467	-26.3%	\$418,500	\$485,000	-\$66,500	-13.7%	\$2,675,000	\$6,053,000	-\$3,378,000	-55.8%
Molokai	17	11	+6	+54.5%	\$387,071	\$742,400	-\$355,329	-47.9%	\$300,000	\$442,000	-\$142,000	-32.1%	\$6,580,200	\$8,166,400	-\$1,586,200	-19.4%
All MLS	449	491	-42	-8.6%	\$988,538	\$1,056,286	-\$67,748	-6.4%	\$740,000	\$688,025	+\$51,975	+7.6%	\$443,853,463	\$518,636,517	-\$74,783,054	-14.4%

### **Total Condominium Sales – Year to Date**



	N	lumbe	er of Sa	iles	ļ ,	Average Sa	ales Price		1	Median Sa	ales Price			Total Dollar	Volume	
Area Name	May-19 YTD Sales	May-18 YTD Sales	Unit Change	Percent Change	May-19 YTD Average	May-18 YTD Average	Dollar Change	Percent Change	May-19 YTD Median	May-18 YTD Median	Dollar Change	Percent Change	May-19 YTD Volume	May-18 YTD Volume	Dollar Change	Percent Change
Haiku	0	0	0										\$0	\$0	\$0	
Hana	0	0	0										\$0	\$0	\$0	
Honokohau	0	0	0										\$0	\$0	\$0	
Kaanapali	59	76	-17	-22.4%	\$1,163,267	\$1,086,709	+\$76,558	+7.0%	\$977,000	\$808,000	+\$169,000	+20.9%	\$68,632,750	\$82,589,888	-\$13,957,138	-16.9%
Kahakuloa	0	0	0										\$0	\$0	\$0	
Kahului	13	15	-2	-13.3%	\$182,058	\$152,863	+\$29,194	+19.1%	\$155,000	\$119,600	+\$35,400	+29.6%	\$2,366,750	\$2,292,950	+\$73,800	+3.2%
Kapalua	22	21	+1	+4.8%	\$1,734,023	\$1,870,757	-\$136,734	-7.3%	\$900,000	\$966,500	-\$66,500	-6.9%	\$38,148,500	\$39,285,888	-\$1,137,388	-2.9%
Kaupo	0	0	0										\$0	\$0	\$0	
Keanae	0	0	0										\$0	\$0	\$0	
Kihei	277	262	+15	+5.7%	\$531,923	\$485,211	+\$46,711	+9.6%	\$433,000	\$410,750	+\$22,250	+5.4%	\$147,342,538	\$127,125,331	+\$20,217,207	+15.9%
Kipahulu	0	0	0										\$0	\$0	\$0	
Kula/Ulupalakua/Kanaio	0	0	0										\$0	\$0	\$0	
Lahaina	43	31	+12	+38.7%	\$501,591	\$585,420	-\$83,830	-14.3%	\$520,000	\$475,000	+\$45,000	+9.5%	\$21,568,396	\$18,148,026	+\$3,420,370	+18.8%
Maalaea	15	23	-8	-34.8%	\$472,100	\$393,000	+\$79,100	+20.1%	\$460,000	\$399,000	+\$61,000	+15.3%	\$7,081,500	\$9,039,000	-\$1,957,500	-21.7%
Makawao/Olinda/Haliimaile	0	0	0										\$0	\$0	\$0	
Maui Meadows	0	0	0										\$0	\$0	\$0	
Nahiku	0	0	0										\$0	\$0	\$0	
Napili/Kahana/Honokowai	113	108	+5	+4.6%	\$468,044	\$484,396	-\$16,352	-3.4%	\$448,888	\$450,000	-\$1,112	-0.2%	\$52,889,015	\$52,314,794	+\$574,221	+1.1%
Olowalu	0	0	0										\$0	\$0	\$0	
Pukalani	1	5	-4	-80.0%	\$645,000	\$607,200	+\$37,800	+6.2%	\$645,000	\$601,000	+\$44,000	+7.3%	\$645,000	\$3,036,000	-\$2,391,000	-78.8%
Spreckelsville/Paia/Kuau	2	0	+2		\$365,500				\$365,500				\$731,000	\$0	+\$731,000	
Wailea/Makena	68	105	-37	-35.2%	\$1,519,053	\$1,510,686	+\$8,367	+0.6%	\$1,265,000	\$1,103,013	+\$161,987	+14.7%	\$103,295,601	\$158,622,036	-\$55,326,435	-34.9%
Wailuku	60	68	-8	-11.8%	\$475,922	\$368,022	+\$107,901	+29.3%	\$529,950	\$376,500	+\$153,450	+40.8%	\$28,555,345	\$25,025,467	+\$3,529,878	+14.1%
Lanai	1	0	+1		\$155,000				\$155,000				\$155,000	\$0	+\$155,000	
Molokai	11	6	+5	+83.3%	\$154,378	\$146,750	+\$7,628	+5.2%	\$135,000	\$149,000	-\$14,000	-9.4%	\$1,698,155	\$880,500	+\$817,655	+92.9%
All MLS	685	720	-35	-4.9%	\$690,671	\$719,944	-\$29,273	-4.1%	\$517,000	\$484,650	+\$32,350	+6.7%	\$473,109,550	\$518,359,880	-\$45,250,330	-8.7%

## **Fee Simple Condominium Sales – Year to Date**



	N	lumbe	er of Sa	ales		Average Sa	ales Price		Į.	Median Sa	ales Price			Total Dollar	Volume	
Area Name	May-19 YTD Sales	May-18 YTD Sales	Unit Change	Percent Change	May-19 YTD Average	May-18 YTD Average	Dollar Change	Percent Change	May-19 YTD Median	May-18 YTD Median	Dollar Change	Percent Change	May-19 YTD Volume	May-18 YTD Volume	Dollar Change	Percent Change
Haiku	0	0	0										\$0	\$0	\$0	
Hana	0	0	0										\$0	\$0	\$0	
Honokohau	0	0	0										\$0	\$0	\$0	
Kaanapali	56	65	-9	-13.8%	\$1,194,424	\$1,209,906	-\$15,482	-1.3%	\$1,012,000	\$919,900	+\$92,100	+10.0%	\$66,887,750	\$78,643,888	-\$11,756,138	-14.9%
Kahakuloa	0	0	0										\$0	\$0	\$0	
Kahului	13	15	-2	-13.3%	\$182,058	\$152,863	+\$29,194	+19.1%	\$155,000	\$119,600	+\$35,400	+29.6%	\$2,366,750	\$2,292,950	+\$73,800	+3.2%
Kapalua	22	21	+1	+4.8%	\$1,734,023	\$1,870,757	-\$136,734	-7.3%	\$900,000	\$966,500	-\$66,500	-6.9%	\$38,148,500	\$39,285,888	-\$1,137,388	-2.9%
Kaupo	0	0	0										\$0	\$0	\$0	
Keanae	0	0	0										\$0	\$0	\$0	
Kihei	276	258	+18	+7.0%	\$532,256	\$486,923	+\$45,333	+9.3%	\$433,000	\$410,750	+\$22,250	+5.4%	\$146,902,538	\$125,626,031	+\$21,276,507	+16.9%
Kipahulu	0	0	0										\$0	\$0	\$0	
Kula/Ulupalakua/Kanaio	0	0	0										\$0	\$0	\$0	
Lahaina	43	27	+16	+59.3%	\$501,591	\$647,737	-\$146,146	-22.6%	\$520,000	\$477,500	+\$42,500	+8.9%	\$21,568,396	\$17,488,900	+\$4,079,496	+23.3%
Maalaea	10	13	-3	-23.1%	\$498,650	\$476,923	+\$21,727	+4.6%	\$496,000	\$430,000	+\$66,000	+15.3%	\$4,986,500	\$6,200,000	-\$1,213,500	-19.6%
Makawao/Olinda/Haliimaile	0	0	0										\$0	\$0	\$0	
Maui Meadows	0	0	0										\$0	\$0	\$0	
Nahiku	0	0	0										\$0	\$0	\$0	
Napili/Kahana/Honokowai	100	98	+2	+2.0%	\$506,280	\$500,972	+\$5,308	+1.1%	\$460,000	\$462,500	-\$2,500	-0.5%	\$50,628,015	\$49,095,294	+\$1,532,721	+3.1%
Olowalu	0	0	0										\$0	\$0	\$0	
Pukalani	1	5	-4	-80.0%	\$645,000	\$607,200	+\$37,800	+6.2%	\$645,000	\$601,000	+\$44,000	+7.3%	\$645,000	\$3,036,000	-\$2,391,000	-78.8%
Spreckelsville/Paia/Kuau	2	0	+2		\$365,500				\$365,500				\$731,000	\$0	+\$731,000	
Wailea/Makena	68	105	-37	-35.2%	\$1,519,053	\$1,510,686	+\$8,367	+0.6%	\$1,265,000	\$1,103,013	+\$161,987	+14.7%	\$103,295,601	\$158,622,036	-\$55,326,435	-34.9%
Wailuku	60	68	-8	-11.8%	\$475,922	\$368,022	+\$107,901	+29.3%	\$529,950	\$376,500	+\$153,450	+40.8%	\$28,555,345	\$25,025,467	+\$3,529,878	+14.1%
Lanai	1	0	+1		\$155,000				\$155,000				\$155,000	\$0	+\$155,000	
Molokai	10	5	+5	+100.0%	\$163,156	\$165,300	-\$2,145	-1.3%	\$142,500	\$158,000	-\$15,500	-9.8%	\$1,631,555	\$826,500	+\$805,055	+97.4%
All MLS	662	680	-18	-2.6%	\$704,686	\$744,328	-\$39,642	-5.3%	\$525,000	\$500,000	+\$25,000	+5.0%	\$466,501,950	\$506,142,954	-\$39,641,004	-7.8%

### **Leasehold Condominium Sales – Year to Date**



	N	umbe	er of Sa	ales	ļ <i>ļ</i>	Average Sa	ales Price			Median Sa	les Price		•	Total Dollar	Volume	
Area Name	May-19 YTD Sales	May-18 YTD Sales	Unit Change	Percent Change	May-19 YTD Average	May-18 YTD Average	Dollar Change	Percent Change	May-19 YTD Median	May-18 YTD Median	Dollar Change	Percent Change	May-19 YTD Volume	May-18 YTD Volume	Dollar Change	Percent Change
Haiku	0	0	0										\$0	\$0	\$0	
Hana	0	0	0										\$0	\$0	\$0	
Honokohau	0	0	0										\$0	\$0	\$0	
Kaanapali	3	11	-8	-72.7%	\$581,667	\$358,727	+\$222,939	+62.1%	\$670,000	\$275,000	+\$395,000	+143.6%	\$1,745,000	\$3,946,000	-\$2,201,000	-55.8%
Kahakuloa	0	0	0										\$0	\$0	\$0	
Kahului	0	0	0										\$0	\$0	\$0	
Kapalua	0	0	0										\$0	\$0	\$0	
Kaupo	0	0	0										\$0	\$0	\$0	
Keanae	0	0	0										\$0	\$0	\$0	
Kihei	1	4	-3	-75.0%	\$440,000	\$374,825	+\$65,175	+17.4%	\$440,000	\$406,250	+\$33,750	+8.3%	\$440,000	\$1,499,300	-\$1,059,300	-70.7%
Kipahulu	0	0	0										\$0	\$0	\$0	
Kula/Ulupalakua/Kanaio	0	0	0										\$0	\$0	\$0	
Lahaina	0	4	-4	-100.0%		\$164,782				\$164,313			\$0	\$659,126	-\$659,126	-100.0%
Maalaea	5	10	-5	-50.0%	\$419,000	\$283,900	+\$135,100	+47.6%	\$410,000	\$252,500	+\$157,500	+62.4%	\$2,095,000	\$2,839,000	-\$744,000	-26.2%
Makawao/Olinda/Haliimaile	0	0	0										\$0	\$0	\$0	
Maui Meadows	0	0	0										\$0	\$0	\$0	
Nahiku	0	0	0										\$0	\$0	\$0	
Napili/Kahana/Honokowai	13	10	+3	+30.0%	\$173,923	\$321,950	-\$148,027	-46.0%	\$145,000	\$212,500	-\$67,500	-31.8%	\$2,261,000	\$3,219,500	-\$958,500	-29.8%
Olowalu	0	0	0										\$0	\$0	\$0	
Pukalani	0	0	0										\$0	\$0	\$0	
Spreckelsville/Paia/Kuau	0	0	0										\$0	\$0	\$0	
Wailea/Makena	0	0	0										\$0	\$0	\$0	
Wailuku	0	0	0										\$0	\$0	\$0	
Lanai	0	0	0										\$0	\$0	\$0	
Molokai	1	1	0	0.0%	\$66,600	\$54,000	+\$12,600	+23.3%	\$66,600	\$54,000	+\$12,600	+23.3%	\$66,600	\$54,000	+\$12,600	+23.3%
All MLS	23	40	-17	-42.5%	\$287,287	\$305,423	-\$18,136	-5.9%	\$175,000	\$262,500	-\$87,500	-33.3%	\$6,607,600	\$12,216,926	-\$5,609,326	-45.9%

### **Land Sales – Year to Date**



	N	umbe	er of Sa	ales	Į.	Average Sa	ales Price			Median Sa	les Price			Total Dollar	r Volume	
Area Name	May-19 YTD Sales	May-18 YTD Sales	Unit Change	Percent Change	May-19 YTD Average	May-18 YTD Average	Dollar Change	Percent Change	May-19 YTD Median	May-18 YTD Median	Dollar Change	Percent Change	May-19 YTD Volume	May-18 YTD Volume	Dollar Change	Percent Change
Haiku	14	33	-19	-57.6%	\$436,009	\$594,642	-\$158,633	-26.7%	\$487,563	\$475,000	+\$12,563	+2.6%	\$6,104,125	\$19,623,200	-\$13,519,075	-68.9%
Hana	6	2	+4	+200.0%	\$669,500	\$537,500	+\$132,000	+24.6%	\$647,500	\$537,500	+\$110,000	+20.5%	\$4,017,000	\$1,075,000	+\$2,942,000	+273.7%
Honokohau	0	0	0										\$0	\$0	\$0	
Kaanapali	5	3	+2	+66.7%	\$886,500	\$858,250	+\$28,250	+3.3%	\$900,000	\$812,500	+\$87,500	+10.8%	\$4,432,500	\$2,574,750	+\$1,857,750	+72.2%
Kahakuloa	1	0	+1		\$360,000				\$360,000				\$360,000	\$0	+\$360,000	
Kahului	0	0	0										\$0	\$0	\$0	
Kapalua	2	0	+2		\$1,575,000				\$1,575,000				\$3,150,000	\$0	+\$3,150,000	
Kaupo	0	0	0										\$0	\$0	\$0	
Keanae	0	0	0										\$0	\$0	\$0	
Kihei	6	6	0	0.0%	\$729,783	\$765,000	-\$35,217	-4.6%	\$480,850	\$465,000	+\$15,850	+3.4%	\$4,378,700	\$4,590,000	-\$211,300	-4.6%
Kipahulu	0	0	0										\$0	\$0	\$0	
Kula/Ulupalakua/Kanaio	11	21	-10	-47.6%	\$483,818	\$589,145	-\$105,327	-17.9%	\$410,000	\$525,000	-\$115,000	-21.9%	\$5,322,000	\$12,372,050	-\$7,050,050	-57.0%
Lahaina	6	8	-2	-25.0%	\$1,483,167	\$1,283,938	+\$199,229	+15.5%	\$1,774,500	\$1,500,000	+\$274,500	+18.3%	\$8,899,000	\$10,271,500	-\$1,372,500	-13.4%
Maalaea	0	0	0										\$0	\$0	\$0	
Makawao/Olinda/Haliimaile	3	3	0	0.0%	\$540,000	\$711,300	-\$171,300	-24.1%	\$400,000	\$878,900	-\$478,900	-54.5%	\$1,620,000	\$2,133,900	-\$513,900	-24.1%
Maui Meadows	1	0	+1		\$316,000				\$316,000				\$316,000	\$0	+\$316,000	
Nahiku	0	2	-2	-100.0%		\$323,000				\$323,000			\$0	\$646,000	-\$646,000	-100.0%
Napili/Kahana/Honokowai	0	0	0										\$0	\$0	\$0	
Olowalu	0	0	0										\$0	\$0	\$0	
Pukalani	4	2	+2	+100.0%	\$526,875	\$382,500	+\$144,375	+37.7%	\$498,750	\$382,500	+\$116,250	+30.4%	\$2,107,500	\$765,000	+\$1,342,500	+175.5%
Spreckelsville/Paia/Kuau	0	1	-1	-100.0%		\$2,900,000				\$2,900,000			\$0	\$2,900,000	-\$2,900,000	-100.0%
Wailea/Makena	5	4	+1	+25.0%	\$5,707,300	\$7,612,500	-\$1,905,200	-25.0%	\$737,500	\$7,350,000	-\$6,612,500	-90.0%	\$28,536,500	\$30,450,000	-\$1,913,500	-6.3%
Wailuku	7	8	-1	-12.5%	\$355,904	\$412,813	-\$56,908	-13.8%	\$340,000	\$370,000	-\$30,000	-8.1%	\$2,491,330	\$3,302,500	-\$811,170	-24.6%
Lanai	0	0	0										\$0	\$0	\$0	
Molokai	3	9	-6	-66.7%	\$213,750	\$160,822	+\$52,928	+32.9%	\$213,750	\$125,000	+\$88,750	+71.0%	\$537,500	\$1,447,400	-\$909,900	-62.9%
All MLS	74	102	-28	-27.5%	\$988,523	\$903,444	+\$85,079	+9.4%	\$495,000	\$487,575	+\$7,425	+1.5%	\$72,272,155	\$92,151,300	-\$19,879,145	-21.6%