# **Monthly Indicators**



#### **January 2019**

Despite a strong U.S. economy, historically low unemployment and steady wage growth, home sales began to slow across the nation late last year. Blame was given to a combination of high prices and a steady stream of interest rate hikes by the Federal Reserve. This month, the Fed responded to the growing affordability conundrum. In a move described as a patient approach to further rate changes, the Fed did not increase rates during January 2019.

New Listings decreased 7.7 percent for Single Family homes and 10.8 percent for Condominium homes. Pending Sales decreased 3.7 percent for Single Family homes and 5.1 percent for Condominium homes. Inventory decreased 15.4 percent for Single Family homes and 19.7 percent for Condominium homes.

Median Sales Price increased 3.5 percent to \$730,000 for Single Family homes and 4.4 percent to \$528,450 for Condominium homes. Days on Market decreased 8.7 percent for Single Family homes and 14.3 percent for Condominium homes. Months Supply of Inventory decreased 8.3 percent for Single Family homes and 21.8 percent for Condominium homes.

While the home affordability topic will continue to set the tone for the 2019 housing market, early signs point to an improving inventory situation, including in several markets that are beginning to show regular year-over-year percentage increases. As motivated sellers attempt to get a jump on annual goals, many new listings enter the market immediately after the turn of a calendar year. If home price appreciation falls more in line with wage growth, and rates can hold firm, consumer confidence and affordability are likely to improve.

#### **Quick Facts**

- 6.6%	- 4.5%	- 17.5%
Change in Number of	Change in Number of	Change in Number of
Closed Sales	<b>Median Sales Price</b>	<b>Homes for Sale</b>
All Properties	All Properties	All Properties

This is a research tool provided by the REALTORS® Association of Maui, Inc. Percent changes are calculated using rounded figures.

Single F	Family Market Overview	2
Condon	minium Market Overview	3
New Lis	stings	4
Pending	g Sales	5
Closed	Sales	6
Days or	n Market Until Sale	7
Median	Sales Price	8
Average	e Sales Price	9
Percent	of List Price Received	10
Housing	g Affordability Index	11
Invento	ry of Homes for Sale	12
Months	Supply of Inventory	13
All Prop	perties Combined	14



# **Single Family Market Overview**

Key metrics by report month and for year-to-date (YTD) starting from the first of the year. Single Family properties only.



Key Metrics	Historical Sparkbars	1-2018	1-2019	% Change	YTD 2018	YTD 2019	% Change
New Listings	1-2017 7-2017 1-2018 7-2018 1-2019	142	131	- 7.7%	142	131	- 7.7%
Pending Sales	1-2017 7-2017 1-2018 7-2018 1-2019	109	105	- 3.7%	109	105	- 3.7%
Closed Sales	1-2017 7-2017 1-2018 7-2018 1-2019	87	63	- 27.6%	87	63	- 27.6%
Days on Market Until Sale	1-2017 7-2017 1-2018 7-2018 1-2019	149	136	- 8.7%	149	136	- 8.7%
Median Sales Price	1-2017 7-2017 1-2018 7-2018 1-2019	\$705,000	\$730,000	+ 3.5%	\$705,000	\$730,000	+ 3.5%
Average Sales Price	1-2017 7-2017 1-2018 7-2018 1-2019	\$1,151,931	\$906,450	- 21.3%	\$1,151,931	\$906,450	- 21.3%
Percent of List Price Received	1-2017 7-2017 1-2018 7-2018 1-2019	96.9%	96.6%	- 0.3%	96.9%	96.6%	- 0.3%
Housing Affordability Index	1-2017 7-2017 1-2018 7-2018 1-2019	48	46	- 4.2%	48	46	- 4.2%
Inventory of Homes for Sale	1-2017 7-2017 1-2018 7-2018 1-2019	585	495	- 15.4%	_		_
Months Supply of Inventory	1-2017 7-2017 1-2018 7-2018 1-2019	6.0	5.5	- 8.3%	_	_	_

## **Condominium Market Overview**



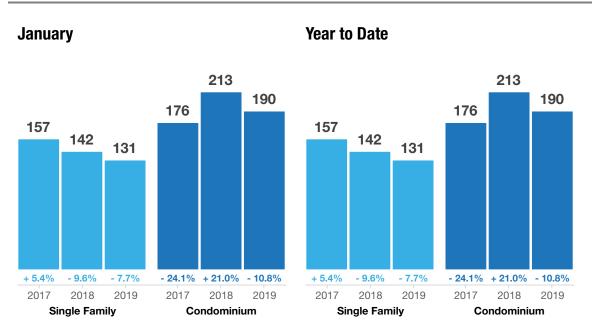


Key Metrics	Historical Sparkbars	1-2018	1-2019	% Change	YTD 2018	YTD 2019	% Change
New Listings	1-2017 7-2017 1-2018 7-2018 1-2019	213	190	- 10.8%	213	190	- 10.8%
Pending Sales	1-2017 7-2017 1-2018 7-2018 1-2019	156	148	- 5.1%	156	148	- 5.1%
Closed Sales	1-2017 7-2017 1-2018 7-2018 1-2019	121	130	+ 7.4%	121	130	+ 7.4%
Days on Market Until Sale	1-2017 7-2017 1-2018 7-2018 1-2019	175	150	- 14.3%	175	150	- 14.3%
Median Sales Price	1-2017 7-2017 1-2018 7-2018 1-2019	\$506,000	\$528,450	+ 4.4%	\$506,000	\$528,450	+ 4.4%
Average Sales Price	1-2017 7-2017 1-2018 7-2018 1-2019	\$651,825	\$727,033	+ 11.5%	\$651,825	\$727,033	+ 11.5%
Percent of List Price Received	1-2017 7-2017 1-2018 7-2018 1-2019	97.3%	97.7%	+ 0.4%	97.3%	97.7%	+ 0.4%
Housing Affordability Index	1-2017 7-2017 1-2018 7-2018 1-2019	67	64	- 4.5%	67	64	- 4.5%
Inventory of Homes for Sale	1-2017 7-2017 1-2018 7-2018 1-2019	705	566	- 19.7%	_	_	_
Months Supply of Inventory	1-2017 7-2017 1-2018 7-2018 1-2019	5.5	4.3	- 21.8%	_	_	_

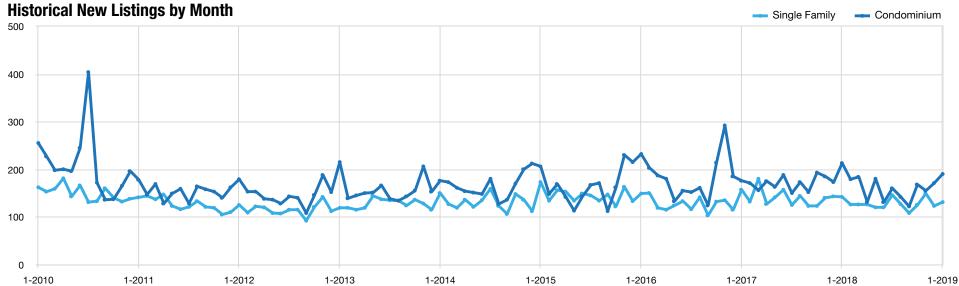
# **New Listings**

A count of the properties that have been newly listed on the market in a given month.





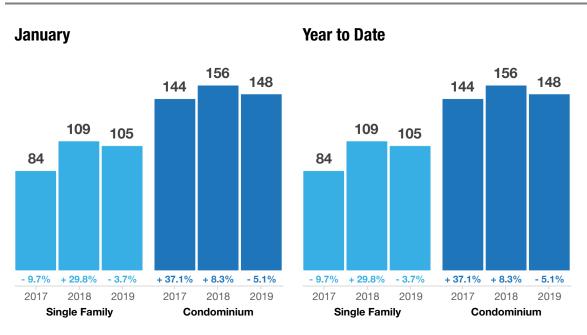
New Listings	Single Family	Year-Over-Year Change	Condominium	Year-Over-Year Change
Feb-2018	126	- 4.5%	179	+ 4.7%
Mar-2018	126	- 30.0%	184	+ 17.9%
Apr-2018	126	- 0.8%	131	- 25.1%
May-2018	120	- 14.9%	180	+ 10.4%
Jun-2018	120	- 23.6%	131	- 30.3%
Jul-2018	146	+ 16.8%	160	+ 6.7%
Aug-2018	127	- 11.8%	142	- 17.9%
Sep-2018	108	- 12.2%	122	- 19.7%
Oct-2018	125	+ 1.6%	168	- 13.0%
Nov-2018	149	+ 6.4%	155	- 16.2%
Dec-2018	123	- 14.0%	171	- 1.2%
Jan-2019	131	- 7.7%	190	- 10.8%
12-Month Avg	127	- 9.3%	159	- 8.6%



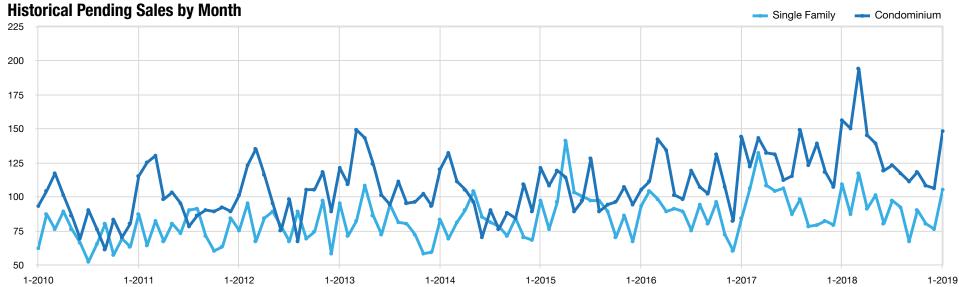
## **Pending Sales**

A count of the properties on which offers have been accepted in a given month.





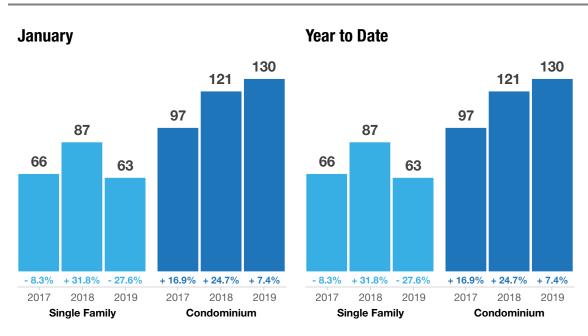
Pending Sales	Single Family	Year-Over-Year Change	Condominium	Year-Over-Year Change
Feb-2018	87	- 17.9%	150	+ 23.0%
Mar-2018	117	- 11.4%	194	+ 35.7%
Apr-2018	91	- 15.7%	145	+ 9.8%
May-2018	101	- 2.9%	139	+ 6.1%
Jun-2018	80	- 24.5%	119	+ 6.3%
Jul-2018	97	+ 11.5%	123	+ 7.0%
Aug-2018	92	- 6.1%	117	- 21.5%
Sep-2018	67	- 14.1%	111	- 9.8%
Oct-2018	90	+ 13.9%	118	- 15.1%
Nov-2018	80	- 2.4%	108	- 8.5%
Dec-2018	76	- 3.8%	106	- 0.9%
Jan-2019	105	- 3.7%	148	- 5.1%
12-Month Avg	90	- 7.2%	132	+ 2.3%



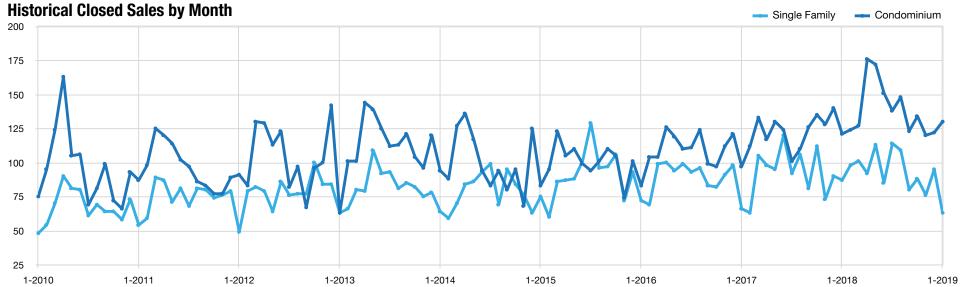
#### **Closed Sales**

A count of the actual sales that closed in a given month.





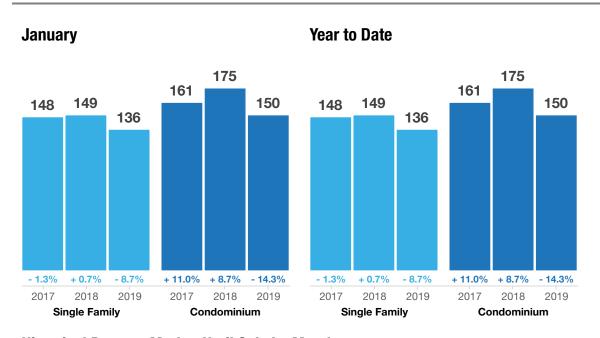
Closed Sales	Single Family	Year-Over-Year Change	Condominium	Year-Over-Year Change
Feb-2018	98	+ 55.6%	124	+ 10.7%
Mar-2018	101	- 3.8%	127	- 4.5%
Apr-2018	92	- 6.1%	176	+ 50.4%
May-2018	113	+ 18.9%	172	+ 32.3%
Jun-2018	85	- 29.2%	151	+ 21.8%
Jul-2018	114	+ 23.9%	138	+ 36.6%
Aug-2018	109	+ 2.8%	148	+ 34.5%
Sep-2018	80	- 1.2%	123	- 2.4%
Oct-2018	88	- 21.4%	134	- 0.7%
Nov-2018	76	+ 4.1%	120	- 6.3%
Dec-2018	95	+ 5.6%	122	- 12.9%
Jan-2019	63	- 27.6%	130	+ 7.4%
12-Month Avg	93	- 1.1%	139	+ 13.0%



#### **Days on Market Until Sale**

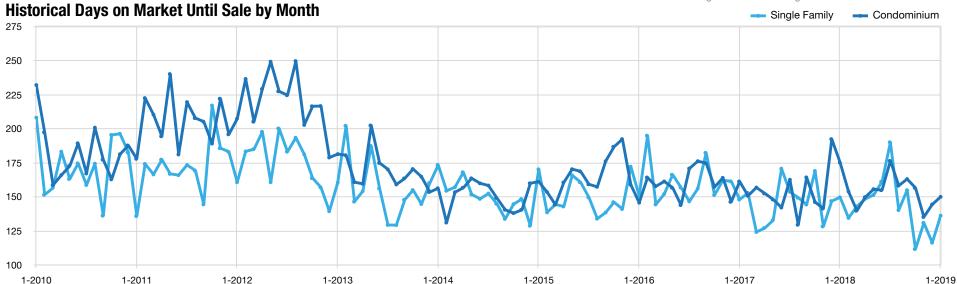
Average number of days between when a property is listed and when it closed in a given month.





Days on Market	Single Family	Year-Over-Year Change	Condominium	Year-Over-Year Change
Feb-2018	134	- 12.4%	154	+ 2.0%
Mar-2018	143	+ 15.3%	139	- 11.5%
Apr-2018	148	+ 16.5%	149	- 2.0%
May-2018	151	+ 14.4%	155	+ 4.7%
Jun-2018	161	- 5.3%	155	+ 9.2%
Jul-2018	190	+ 24.2%	176	+ 8.6%
Aug-2018	140	- 6.0%	158	+ 22.5%
Sep-2018	155	+ 7.6%	163	- 0.6%
Oct-2018	111	- 34.3%	156	+ 6.8%
Nov-2018	131	+ 2.3%	135	- 4.3%
Dec-2018	116	- 21.1%	144	- 25.0%
Jan-2019	136	- 8.7%	150	- 14.3%
12-Month Avg*	144	- 1.4%	153	- 1.3%

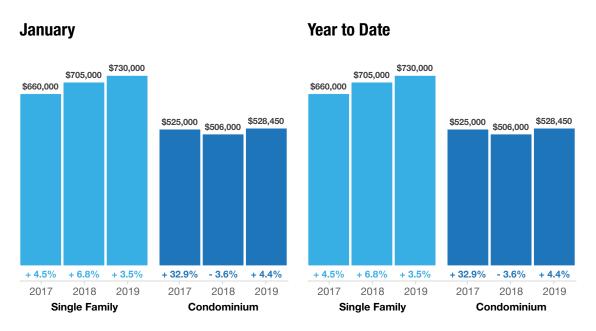
<sup>\*</sup> Days on Market for all properties from February 2018 through January 2019. This is not the average of the individual figures above.



#### **Median Sales Price**

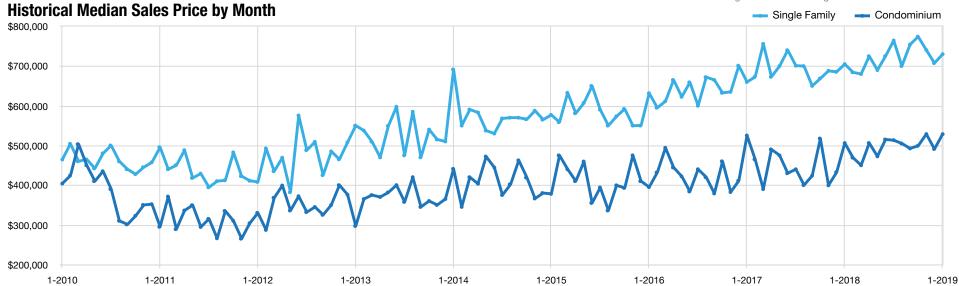






Median Sales Price	Single Family	Year-Over-Year Change	Condominium	Year-Over-Year Change
Feb-2018	\$684,350	+ 1.8%	\$469,250	+ 0.9%
Mar-2018	\$680,000	- 10.1%	\$450,000	+ 15.4%
Apr-2018	\$725,000	+ 7.7%	\$506,113	+ 3.3%
May-2018	\$690,000	- 1.4%	\$472,500	- 0.5%
Jun-2018	\$725,000	- 2.0%	\$515,000	+ 19.8%
Jul-2018	\$764,500	+ 9.1%	\$513,163	+ 16.6%
Aug-2018	\$700,000	0.0%	\$504,998	+ 26.2%
Sep-2018	\$754,248	+ 16.0%	\$492,500	+ 16.2%
Oct-2018	\$774,223	+ 15.8%	\$499,000	- 3.6%
Nov-2018	\$740,398	+ 7.6%	\$528,650	+ 32.3%
Dec-2018	\$707,500	+ 3.2%	\$491,000	+ 13.5%
Jan-2019	\$730,000	+ 3.5%	\$528,450	+ 4.4%
12-Month Avg*	\$712,175	+ 2.5%	\$500,000	+ 12.4%

<sup>\*</sup> Median Sales Price for all properties from February 2018 through January 2019. This is not the average of the individual figures above.



# **Average Sales Price**

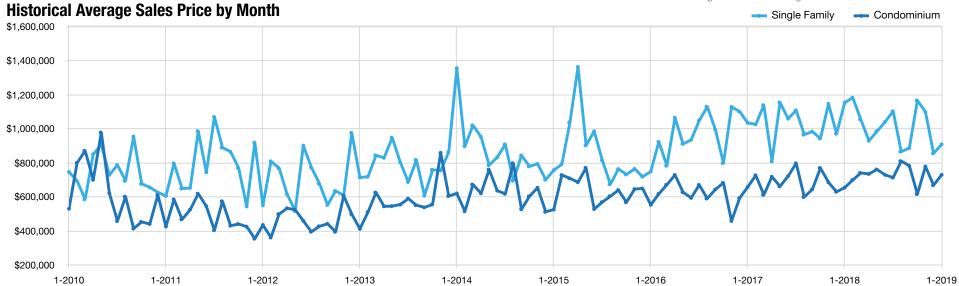
Average sales price for all closed sales, not accounting for seller concessions, in a given month.



January		Year to Date	
\$1,151,931 \$1,032,591 \$906,450	\$727,033 \$655,654 \$651,825	\$1,151,931 \$1,032,591 \$906,450	\$727,033 \$655,654 \$651,825
+ 38.4% + 11.6% - 21.3%	+ 19.0% - 0.6% + 11.5%	+ 38.4% + 11.6% - 21.3%	+ 19.0% - 0.6% + 11.5%
2017 2018 2019	2017 2018 2019	2017 2018 2019	2017 2018 2019
Single Family	Condominium	Single Family	Condominium

Avg. Sales Price	Single Family	Year-Over-Year Change	Condominium	Year-Over-Year Change
Feb-2018	\$1,180,498	+ 15.3%	\$696,502	- 3.8%
Mar-2018	\$1,052,880	- 7.4%	\$738,198	+ 21.1%
Apr-2018	\$927,469	+ 15.1%	\$732,331	+ 2.3%
May-2018	\$982,847	- 14.7%	\$758,613	+ 15.0%
Jun-2018	\$1,038,374	- 1.8%	\$727,059	+ 1.0%
Jul-2018	\$1,101,322	- 0.5%	\$710,601	- 10.6%
Aug-2018	\$863,491	- 10.4%	\$807,571	+ 35.2%
Sep-2018	\$884,347	- 9.9%	\$781,151	+ 21.8%
Oct-2018	\$1,164,405	+ 23.8%	\$613,650	- 20.0%
Nov-2018	\$1,097,242	- 4.1%	\$776,570	+ 13.7%
Dec-2018	\$853,049	- 11.9%	\$665,926	+ 6.1%
Jan-2019	\$906,450	- 21.3%	\$727,033	+ 11.5%
12-Month Avg*	\$1,006,376	- 2.6%	\$729,198	+ 7.1%

<sup>\*</sup> Avg. Sales Price for all properties from February 2018 through January 2019. This is not the average of the individual figures above.



#### **Percent of List Price Received**

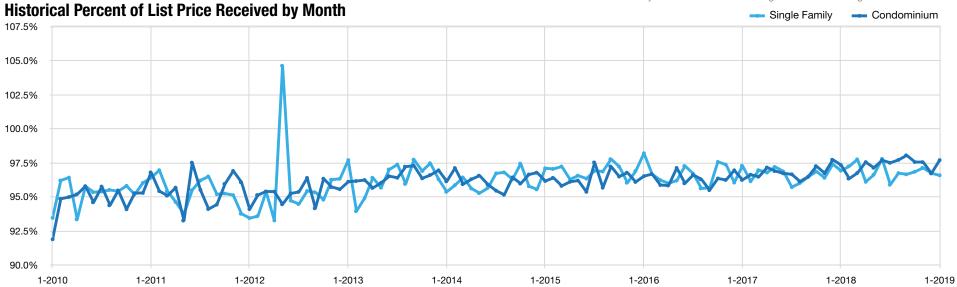


Percentage found when dividing a property's sales price by its most recent list price, then taking the average for all properties sold in a given month, not accounting for seller concessions.

January					Year to	Year to Date					
97.3%	96.9%	96.6%	96.2%	97.3%	97.7%	97.3%	96.9%	96.6%	96.2%	97.3%	97.7%
- 0.9%	- 0.4%	- 0.3%	- 0.3%	+ 1.1%	+ 0.4%	- 0.9%	- 0.4%	- 0.3%	- 0.3%	+ 1.1%	+ 0.4%
2017	2018	2019	2017	2018	2019	2017	2018	2019	2017	2018	2019
Si	ngle Fan	nily	Co	ondomini	um	Si	ngle Fan	nily	Co	ndomini	um

Pct. of List Price Received	Single Family	Year-Over-Year Change	Condominium	Year-Over-Year Change
Feb-2018	97.2%	+ 1.1%	96.3%	- 0.3%
Mar-2018	97.7%	+ 0.8%	96.7%	+ 0.3%
Apr-2018	96.1%	- 0.7%	97.5%	+ 0.4%
May-2018	96.6%	- 0.6%	97.1%	+ 0.2%
Jun-2018	97.8%	+ 1.0%	97.7%	+ 1.0%
Jul-2018	95.9%	+ 0.2%	97.5%	+ 0.9%
Aug-2018	96.7%	+ 0.7%	97.7%	+ 1.7%
Sep-2018	96.6%	+ 0.2%	98.0%	+ 1.6%
Oct-2018	96.8%	0.0%	97.5%	+ 0.3%
Nov-2018	97.1%	+ 0.7%	97.5%	+ 0.8%
Dec-2018	96.7%	- 0.7%	96.7%	- 1.0%
Jan-2019	96.6%	- 0.3%	97.7%	+ 0.4%
12-Month Avg*	96.8%	+ 0.2%	97.3%	+ 0.5%

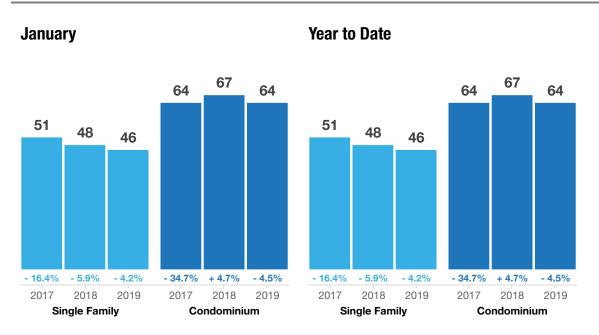
<sup>\*</sup> Pct. of List Price Received for all properties from February 2018 through January 2019. This is not the average of the individual figures above.



# **Housing Affordability Index**



This index measures housing affordability for the region. For example, an index of 120 means the median household income is 120% of what is necessary to qualify for the median-priced home under prevailing interest rates. A higher number means greater affordability.



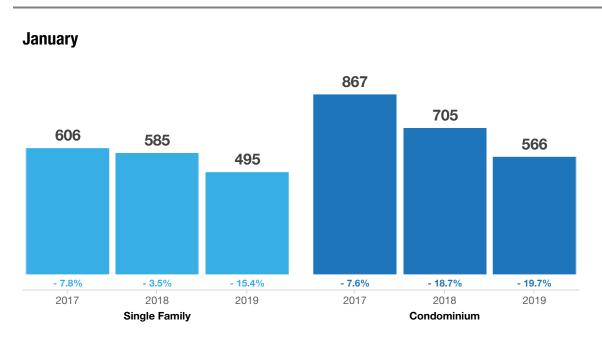
Affordability Index	Single Family	Year-Over-Year Change	Condominium	Year-Over-Year Change
Feb-2018	50	- 2.0%	72	- 2.7%
Mar-2018	50	+ 8.7%	75	- 14.8%
Apr-2018	46	- 11.5%	66	- 8.3%
May-2018	48	- 5.9%	70	- 6.7%
Jun-2018	46	- 4.2%	65	- 20.7%
Jul-2018	44	- 13.7%	65	- 19.8%
Aug-2018	48	- 5.9%	66	- 26.7%
Sep-2018	44	- 20.0%	68	- 20.0%
Oct-2018	39	- 26.4%	61	- 10.3%
Nov-2018	42	- 19.2%	59	- 33.7%
Dec-2018	48	- 5.9%	68	- 16.0%
Jan-2019	46	- 4.2%	64	- 4.5%
12-Month Avg	46	- 9.8%	67	- 15.2%



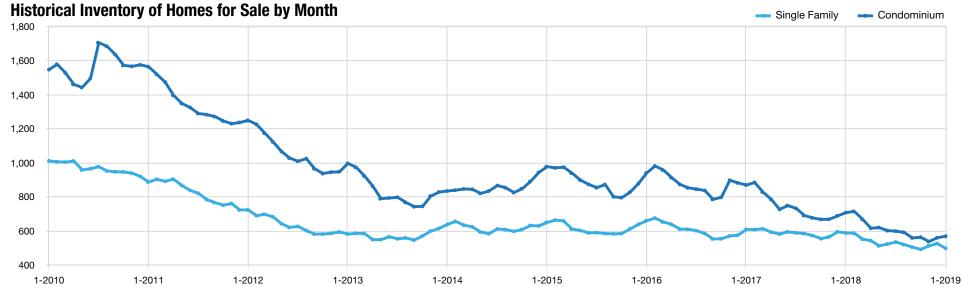
## **Inventory of Homes for Sale**

The number of properties available for sale in active status at the end of a given month.





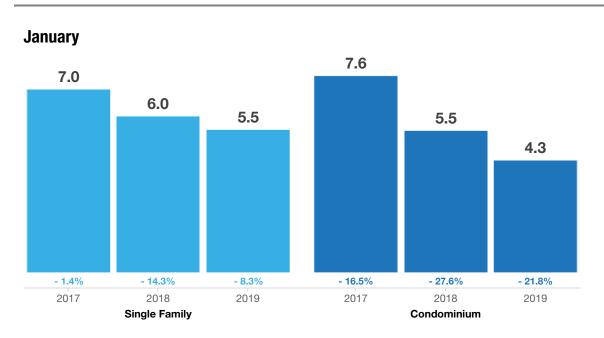
Homes for Sale	Single Family	Year-Over-Year Change	Condominium	Year-Over-Year Change
Feb-2018	584	- 3.5%	712	- 19.3%
Mar-2018	549	- 10.0%	666	- 19.4%
Apr-2018	540	- 8.5%	613	- 21.7%
May-2018	510	- 11.9%	617	- 14.8%
Jun-2018	520	- 12.2%	599	- 19.7%
Jul-2018	532	- 9.2%	596	- 18.4%
Aug-2018	517	- 11.2%	589	- 14.4%
Sep-2018	502	- 11.9%	556	- 17.5%
Oct-2018	489	- 11.4%	560	- 15.8%
Nov-2018	509	- 9.4%	535	- 19.7%
Dec-2018	523	- 11.7%	557	- 18.8%
Jan-2019	495	- 15.4%	566	- 19.7%
12-Month Avg	523	- 10.4%	597	- 18.3%



# **Months Supply of Inventory**







Months Supply	Single Family	Year-Over-Year Change	Condominium	Year-Over-Year Change
Feb-2018	6.1	- 12.9%	5.4	- 28.9%
Mar-2018	5.8	- 15.9%	4.9	- 31.0%
Apr-2018	5.8	- 10.8%	4.5	- 33.8%
May-2018	5.5	- 12.7%	4.5	- 26.2%
Jun-2018	5.7	- 10.9%	4.3	- 31.7%
Jul-2018	5.8	- 6.5%	4.3	- 29.5%
Aug-2018	5.7	- 8.1%	4.3	- 23.2%
Sep-2018	5.6	- 6.7%	4.1	- 24.1%
Oct-2018	5.4	- 8.5%	4.2	- 20.8%
Nov-2018	5.6	- 6.7%	4.0	- 24.5%
Dec-2018	5.8	- 6.5%	4.2	- 22.2%
Jan-2019	5.5	- 8.3%	4.3	- 21.8%
12-Month Avg*	5.7	- 9.8%	4.4	- 26.6%

<sup>\*</sup> Months Supply for all properties from February 2018 through January 2019. This is not the average of the individual figures above.



# **All Properties Combined**

Key metrics by report month and for year-to-date (YTD) starting from the first of the year.



Key Metrics	Historical Sparkbars	1-2018	1-2019	% Change	YTD 2018	YTD 2019	% Change
New Listings	1-2017 7-2017 1-2018 7-2018 1-2019	465	358	- 23.0%	465	358	- 23.0%
Pending Sales	1-2017 7-2017 1-2018 7-2018 1-2019	285	260	- 8.8%	285	260	- 8.8%
Closed Sales	1-2017 7-2017 1-2018 7-2018 1-2019	226	211	- 6.6%	226	211	- 6.6%
Days on Market Until Sale	1-2017 7-2017 1-2018 7-2018 1-2019	177	144	- 18.6%	177	144	- 18.6%
Median Sales Price	1-2017 7-2017 1-2018 7-2018 1-2019	\$612,500	\$585,000	- 4.5%	\$612,500	\$585,000	- 4.5%
Average Sales Price	1-2017 7-2017 1-2018 7-2018 1-2019	\$847,701	\$769,055	- 9.3%	\$847,701	\$769,055	- 9.3%
Percent of List Price Received	1-2017 7-2017 1-2018 7-2018 1-2019	96.9%	97.1%	+ 0.2%	96.9%	97.1%	+ 0.2%
Housing Affordability Index	1-2017 7-2017 1-2018 7-2018 1-2019	56	58	+ 3.6%	56	58	+ 3.6%
Inventory of Homes for Sale	1-2017 7-2017 1-2018 7-2018 1-2019	1,690	1,395	- 17.5%	_	_	_
Months Supply of Inventory	1-2017 7-2017 1-2018 7-2018 1-2019	7.0	5.9	- 15.7%	_	-	_

# **Single Family Monthly Sales Volume**

January 2019



		January 2	2019		December	2018		January 2	2018
Area Name	Units	Dollar Volume	Median Sales Price	Units	Dollar Volume	Median Sales Price	Units	Dollar Volume	Median Sales Price
Haiku	7	\$4,683,000	\$670,000	4	\$3,275,000	\$822,500	7	\$5,972,000	\$765,000
Hana	0			0			1	\$760,000	\$760,000
Honokohau	0			0			0		
Kaanapali	4	\$6,119,000	\$1,484,500	1	\$3,370,000	\$3,370,000	2	\$5,355,000	\$2,677,500
Kahakuloa	0			0			0		
Kahului	8	\$5,260,000	\$629,000	11	\$6,884,000	\$610,000	16	\$10,643,607	\$659,500
Kapalua	0			0			0		
Kaupo	0			0			0		
Keanae	0			0			0		
Kihei	8	\$7,417,850	\$806,425	13	\$14,166,000	\$806,000	9	\$7,527,920	\$673,000
Kipahulu	0			0			0		
Kula/Ulupalakua/Kanaio	5	\$5,320,000	\$1,105,000	7	\$6,509,797	\$775,297	9	\$9,000,000	\$975,000
Lahaina	4	\$7,363,000	\$746,500	3	\$2,350,000	\$800,000	6	\$17,814,900	\$855,000
Maalaea	0			0			0		
Makawao/Olinda/Haliimaile	4	\$2,427,000	\$613,500	11	\$7,790,000	\$648,500	4	\$2,130,450	\$502,750
Maui Meadows	1	\$1,150,000	\$1,150,000	4	\$4,880,000	\$1,252,500	3	\$2,680,000	\$900,000
Nahiku	0			0			0		
Napili/Kahana/Honokowai	0			4	\$3,065,600	\$825,000	1	\$4,050,000	\$4,050,000
Olowalu	0			0			0		
Pukalani	3	\$2,604,000	\$795,000	5	\$4,326,000	\$672,000	2	\$1,615,000	\$807,500
Spreckelsville/Paia/Kuau	0			5	\$4,597,000	\$790,000	3	\$4,715,000	\$600,000
Wailea/Makena	3	\$5,231,000	\$1,700,000	2	\$3,960,000	\$1,980,000	4	\$16,275,000	\$2,900,000
Wailuku	14	\$8,531,794	\$607,500	21	\$13,908,124	\$690,435	16	\$8,923,139	\$610,000
Lanai	0			1	\$450,000	\$450,000	2	\$1,775,000	\$887,500
Molokai	2	\$999,700	\$499,850	3	\$1,508,127	\$559,000	2	\$981,000	\$490,500
All MLS	63	\$57,106,344	\$730,000	95	\$81,039,648	\$707,500	87	\$100,218,016	\$705,000

### **Condominium Monthly Sales Volume**

January 2019



		January 2	2019		December	2018		January 2	2018
Area Name	Units	Dollar Volume	Median Sales Price	Units	Dollar Volume	Median Sales Price	Units	Dollar Volume	Median Sales Price
Haiku	0			0			0		
Hana	0			0			0		
Honokohau	0			0			0		
Kaanapali	15	\$15,745,500	\$774,000	14	\$19,174,000	\$973,500	10	\$10,077,400	\$773,500
Kahakuloa	0			0			0		
Kahului	0			6	\$984,380	\$126,750	4	\$634,600	\$114,800
Kapalua	6	\$11,339,500	\$1,085,000	3	\$6,735,074	\$1,500,000	4	\$4,167,000	\$859,000
Kaupo	0			0			0		
Keanae	0			0			0		
Kihei	38	\$21,579,499	\$492,000	44	\$21,359,080	\$426,000	37	\$16,584,000	\$410,000
Kipahulu	0			0			0		
Kula/Ulupalakua/Kanaio	0			0			0		
Lahaina	16	\$6,697,232	\$385,500	5	\$2,610,502	\$527,500	5	\$1,693,626	\$335,000
Maalaea	3	\$1,571,000	\$460,000	3	\$1,009,000	\$330,000	4	\$1,398,000	\$384,000
Makawao/Olinda/Haliimaile	0			0			0		
Maui Meadows	0			0			0		
Nahiku	0			0			0		
Napili/Kahana/Honokowai	24	\$12,899,234	\$489,500	15	\$7,275,400	\$400,000	18	\$8,181,500	\$460,000
Olowalu	0			0			0		
Pukalani	0			0			1	\$655,000	\$655,000
Spreckelsville/Paia/Kuau	0			0			0		
Wailea/Makena	12	\$18,694,100	\$1,344,550	10	\$12,878,000	\$1,357,500	26	\$30,945,946	\$968,572
Wailuku	11	\$5,235,775	\$529,900	22	\$9,217,495	\$435,000	11	\$4,375,700	\$495,725
Lanai	0			0		-	0		
Molokai	5	\$752,500	\$150,000	0			1	\$158,000	\$158,000
All MLS	130	\$94,514,340	\$528,450	122	\$81,242,931	\$491,000	121	\$78,870,772	\$506,000

## **Land Monthly Sales Volume**

January 2019



		January 2	2019		December	2018		January 2	2018
Area Name	Units	Dollar Volume	Median Sales Price	Units	Dollar Volume	Median Sales Price	Units	Dollar Volume	Median Sales Price
Haiku	6	\$2,860,375	\$487,563	4	\$2,169,250	\$488,750	3	\$1,154,000	\$375,000
Hana	2	\$966,000	\$483,000	0			0		
Honokohau	0			0			0		
Kaanapali	0			3	\$1,399,000	\$450,000	1	\$950,000	\$950,000
Kahakuloa	0			0			0		
Kahului	0			0			0		
Kapalua	0			0			0		
Kaupo	0			0			0		
Keanae	0			0			0		
Kihei	3	\$1,883,000	\$475,000	1	\$700,000	\$700,000	0		
Kipahulu	0			0			0		
Kula/Ulupalakua/Kanaio	3	\$1,583,000	\$579,000	3	\$2,700,625	\$698,750	4	\$1,735,850	\$375,000
Lahaina	1	\$2,000,000	\$2,000,000	0			4	\$6,150,000	\$1,525,000
Maalaea	0			0			0		
Makawao/Olinda/Haliimaile	1	\$400,000	\$400,000	4	\$3,155,000	\$727,500	1	\$878,900	\$878,900
Maui Meadows	0			0			0		
Nahiku	0			0			1	\$246,000	\$246,000
Napili/Kahana/Honokowai	0			0			0		
Olowalu	0			0			0		
Pukalani	0			0			2	\$765,000	\$382,500
Spreckelsville/Paia/Kuau	0			0			0		
Wailea/Makena	1	\$737,500	\$737,500	0			0		
Wailuku	1	\$220,000	\$220,000	1	\$385,000	\$385,000	1	\$500,000	\$500,000
Lanai	0			0			0		
Molokai	0			1	\$51,000	\$51,000	1	\$112,000	\$112,000
All MLS	18	\$10,649,875	\$487,563	17	\$10,559,875	\$525,000	18	\$12,491,750	\$420,000

### **Single Family Sales – Year to Date**



	N	umbe	r of Sa	ales		Average Sa	ales Price			Median Sa	ales Price			Total Dollar	Volume	
Area Name	Jan-19 YTD Sales	Jan-18 YTD Sales	Unit Change	Percent Change	Jan-19 YTD Average	Jan-18 YTD Average	Dollar Change	Percent Change	Jan-19 YTD Median	Jan-18 YTD Median	Dollar Change	Percent Change	Jan-19 YTD Volume	Jan-18 YTD Volume	Dollar Change	Percent Change
Haiku	7	7	0	0.0%	\$669,000	\$853,143	-\$184,143	-21.6%	\$670,000	\$765,000	-\$95,000	-12.4%	\$4,683,000	\$5,972,000	-\$1,289,000	-21.6%
Hana	0	1	-1	-100.0%		\$760,000				\$760,000			\$0	\$760,000	-\$760,000	-100.0%
Honokohau	0	0	0										\$0	\$0	\$0	
Kaanapali	4	2	+2	+100.0%	\$1,529,750	\$2,677,500	-\$1,147,750	-42.9%	\$1,484,500	\$2,677,500	-\$1,193,000	-44.6%	\$6,119,000	\$5,355,000	+\$764,000	+14.3%
Kahakuloa	0	0	0										\$0	\$0	\$0	
Kahului	8	16	-8	-50.0%	\$657,500	\$665,225	-\$7,725	-1.2%	\$629,000	\$659,500	-\$30,500	-4.6%	\$5,260,000	\$10,643,607	-\$5,383,607	-50.6%
Kapalua	0	0	0										\$0	\$0	\$0	
Kaupo	0	0	0										\$0	\$0	\$0	
Keanae	0	0	0										\$0	\$0	\$0	
Kihei	8	9	-1	-11.1%	\$927,231	\$836,436	+\$90,796	+10.9%	\$806,425	\$673,000	+\$133,425	+19.8%	\$7,417,850	\$7,527,920	-\$110,070	-1.5%
Kipahulu	0	0	0										\$0	\$0	\$0	
Kula/Ulupalakua/Kanaio	5	9	-4	-44.4%	\$1,064,000	\$1,000,000	+\$64,000	+6.4%	\$1,105,000	\$975,000	+\$130,000	+13.3%	\$5,320,000	\$9,000,000	-\$3,680,000	-40.9%
Lahaina	4	6	-2	-33.3%	\$1,840,750	\$2,969,150	-\$1,128,400	-38.0%	\$746,500	\$855,000	-\$108,500	-12.7%	\$7,363,000	\$17,814,900	-\$10,451,900	-58.7%
Maalaea	0	0	0										\$0	\$0	\$0	
Makawao/Olinda/Haliimaile	4	4	0	0.0%	\$606,750	\$532,613	+\$74,138	+13.9%	\$613,500	\$502,750	+\$110,750	+22.0%	\$2,427,000	\$2,130,450	+\$296,550	+13.9%
Maui Meadows	1	3	-2	-66.7%	\$1,150,000	\$893,333	+\$256,667	+28.7%	\$1,150,000	\$900,000	+\$250,000	+27.8%	\$1,150,000	\$2,680,000	-\$1,530,000	-57.1%
Nahiku	0	0	0										\$0	\$0	\$0	
Napili/Kahana/Honokowai	0	1	-1	-100.0%		\$4,050,000				\$4,050,000			\$0	\$4,050,000	-\$4,050,000	-100.0%
Olowalu	0	0	0										\$0	\$0	\$0	
Pukalani	3	2	+1	+50.0%	\$868,000	\$807,500	+\$60,500	+7.5%	\$795,000	\$807,500	-\$12,500	-1.5%	\$2,604,000	\$1,615,000	+\$989,000	+61.2%
Spreckelsville/Paia/Kuau	0	3	-3	-100.0%		\$1,571,667				\$600,000			\$0	\$4,715,000	-\$4,715,000	-100.0%
Wailea/Makena	3	4	-1	-25.0%	\$1,743,667	\$4,068,750	-\$2,325,083	-57.1%	\$1,700,000	\$2,900,000	-\$1,200,000	-41.4%	\$5,231,000	\$16,275,000	-\$11,044,000	-67.9%
Wailuku	14	16	-2	-12.5%	\$609,414	\$557,696	+\$51,718	+9.3%	\$607,500	\$610,000	-\$2,501	-0.4%	\$8,531,794	\$8,923,139	-\$391,345	-4.4%
Lanai	0	2	-2	-100.0%		\$887,500				\$887,500			\$0	\$1,775,000	-\$1,775,000	-100.0%
Molokai	2	2	0	0.0%	\$499,850	\$490,500	+\$9,350	+1.9%	\$499,850	\$490,500	+\$9,350	+1.9%	\$999,700	\$981,000	+\$18,700	+1.9%
All MLS	63	87	-24	-27.6%	\$906,450	\$1,151,931	-\$245,481	-21.3%	\$730,000	\$705,000	+\$25,000	+3.5%	\$57,106,344	\$100,218,016	-\$43,111,672	-43.0%

#### **Total Condominium Sales – Year to Date**



	N	umbe	er of Sa	ales	Į.	Average Sa	ales Price			Median Sa	ales Price			Total Dollar	<b>Volume</b>	
Area Name	Jan-19 YTD Sales	Jan-18 YTD Sales	Unit Change	Percent Change	Jan-19 YTD Average	Jan-18 YTD Average	Dollar Change	Percent Change	Jan-19 YTD Median	Jan-18 YTD Median	Dollar Change	Percent Change	Jan-19 YTD Volume	Jan-18 YTD Volume	Dollar Change	Percent Change
Haiku	0	0	0										\$0	\$0	\$0	
Hana	0	0	0										\$0	\$0	\$0	
Honokohau	0	0	0										\$0	\$0	\$0	
Kaanapali	15	10	+5	+50.0%	\$1,049,700	\$1,007,740	+\$41,960	+4.2%	\$774,000	\$773,500	+\$500	+0.1%	\$15,745,500	\$10,077,400	+\$5,668,100	+56.2%
Kahakuloa	0	0	0										\$0	\$0	\$0	
Kahului	0	4	-4	-100.0%		\$158,650				\$114,800			\$0	\$634,600	-\$634,600	-100.0%
Kapalua	6	4	+2	+50.0%	\$1,889,917	\$1,041,750	+\$848,167	+81.4%	\$1,085,000	\$859,000	+\$226,000	+26.3%	\$11,339,500	\$4,167,000	+\$7,172,500	+172.1%
Kaupo	0	0	0										\$0	\$0	\$0	
Keanae	0	0	0										\$0	\$0	\$0	
Kihei	38	37	+1	+2.7%	\$567,882	\$448,216	+\$119,665	+26.7%	\$492,000	\$410,000	+\$82,000	+20.0%	\$21,579,499	\$16,584,000	+\$4,995,499	+30.1%
Kipahulu	0	0	0										\$0	\$0	\$0	
Kula/Ulupalakua/Kanaio	0	0	0										\$0	\$0	\$0	
Lahaina	16	5	+11	+220.0%	\$418,577	\$338,725	+\$79,852	+23.6%	\$385,500	\$335,000	+\$50,500	+15.1%	\$6,697,232	\$1,693,626	+\$5,003,606	+295.4%
Maalaea	3	4	-1	-25.0%	\$523,667	\$349,500	+\$174,167	+49.8%	\$460,000	\$384,000	+\$76,000	+19.8%	\$1,571,000	\$1,398,000	+\$173,000	+12.4%
Makawao/Olinda/Haliimaile	0	0	0										\$0	\$0	\$0	
Maui Meadows	0	0	0										\$0	\$0	\$0	
Nahiku	0	0	0										\$0	\$0	\$0	
Napili/Kahana/Honokowai	24	18	+6	+33.3%	\$537,468	\$454,528	+\$82,940	+18.2%	\$489,500	\$460,000	+\$29,500	+6.4%	\$12,899,234	\$8,181,500	+\$4,717,734	+57.7%
Olowalu	0	0	0										\$0	\$0	\$0	
Pukalani	0	1	-1	-100.0%		\$655,000				\$655,000			\$0	\$655,000	-\$655,000	-100.0%
Spreckelsville/Paia/Kuau	0	0	0										\$0	\$0	\$0	
Wailea/Makena	12	26	-14	-53.8%	\$1,557,842	\$1,190,229	+\$367,613	+30.9%	\$1,344,550	\$968,572	+\$375,978	+38.8%	\$18,694,100	\$30,945,946	-\$12,251,846	-39.6%
Wailuku	11	11	0	0.0%	\$475,980	\$397,791	+\$78,189	+19.7%	\$529,900	\$495,725	+\$34,175	+6.9%	\$5,235,775	\$4,375,700	+\$860,075	+19.7%
Lanai	0	0	0										\$0	\$0	\$0	
Molokai	5	1	+4	+400.0%	\$150,500	\$158,000	-\$7,500	-4.7%	\$150,000	\$158,000	-\$8,000	-5.1%	\$752,500	\$158,000	+\$594,500	+376.3%
All MLS	130	121	+9	+7.4%	\$727,033	\$651,825	+\$75,209	+11.5%	\$528,450	\$506,000	+\$22,450	+4.4%	\$94,514,340	\$78,870,772	+\$15,643,568	+19.8%

### **Fee Simple Condominium Sales – Year to Date**



	N	lumbe	er of Sa	ales	1	Average Sa	ales Price			Median Sa	les Price			Total Dollar	Volume	
Area Name	Jan-19 YTD Sales	Jan-18 YTD Sales	Unit Change	Percent Change	Jan-19 YTD Average	Jan-18 YTD Average	Dollar Change	Percent Change	Jan-19 YTD Median	Jan-18 YTD Median	Dollar Change	Percent Change	Jan-19 YTD Volume	Jan-18 YTD Volume	Dollar Change	Percent Change
Haiku	0	0	0										\$0	\$0	\$0	
Hana	0	0	0										\$0	\$0	\$0	
Honokohau	0	0	0										\$0	\$0	\$0	
Kaanapali	15	8	+7	+87.5%	\$1,049,700	\$1,155,300	-\$105,600	-9.1%	\$774,000	\$925,500	-\$151,500	-16.4%	\$15,745,500	\$9,242,400	+\$6,503,100	+70.4%
Kahakuloa	0	0	0										\$0	\$0	\$0	
Kahului	0	4	-4	-100.0%		\$158,650				\$114,800			\$0	\$634,600	-\$634,600	-100.0%
Kapalua	6	4	+2	+50.0%	\$1,889,917	\$1,041,750	+\$848,167	+81.4%	\$1,085,000	\$859,000	+\$226,000	+26.3%	\$11,339,500	\$4,167,000	+\$7,172,500	+172.1%
Kaupo	0	0	0										\$0	\$0	\$0	
Keanae	0	0	0										\$0	\$0	\$0	
Kihei	38	36	+2	+5.6%	\$567,882	\$451,778	+\$116,104	+25.7%	\$492,000	\$421,250	+\$70,750	+16.8%	\$21,579,499	\$16,264,000	+\$5,315,499	+32.7%
Kipahulu	0	0	0										\$0	\$0	\$0	
Kula/Ulupalakua/Kanaio	0	0	0										\$0	\$0	\$0	
Lahaina	16	4	+12	+300.0%	\$418,577	\$382,500	+\$36,077	+9.4%	\$385,500	\$355,000	+\$30,500	+8.6%	\$6,697,232	\$1,530,000	+\$5,167,232	+337.7%
Maalaea	3	1	+2	+200.0%	\$523,667	\$388,000	+\$135,667	+35.0%	\$460,000	\$388,000	+\$72,000	+18.6%	\$1,571,000	\$388,000	+\$1,183,000	+304.9%
Makawao/Olinda/Haliimaile	0	0	0										\$0	\$0	\$0	
Maui Meadows	0	0	0										\$0	\$0	\$0	
Nahiku	0	0	0										\$0	\$0	\$0	
Napili/Kahana/Honokowai	22	17	+5	+29.4%	\$572,011	\$440,735	+\$131,275	+29.8%	\$504,500	\$455,000	+\$49,500	+10.9%	\$12,584,234	\$7,492,500	+\$5,091,734	+68.0%
Olowalu	0	0	0										\$0	\$0	\$0	
Pukalani	0	1	-1	-100.0%		\$655,000				\$655,000			\$0	\$655,000	-\$655,000	-100.0%
Spreckelsville/Paia/Kuau	0	0	0										\$0	\$0	\$0	
Wailea/Makena	12	26	-14	-53.8%	\$1,557,842	\$1,190,229	+\$367,613	+30.9%	\$1,344,550	\$968,572	+\$375,978	+38.8%	\$18,694,100	\$30,945,946	-\$12,251,846	-39.6%
Wailuku	11	11	0	0.0%	\$475,980	\$397,791	+\$78,189	+19.7%	\$529,900	\$495,725	+\$34,175	+6.9%	\$5,235,775	\$4,375,700	+\$860,075	+19.7%
Lanai	0	0	0										\$0	\$0	\$0	
Molokai	5	1	+4	+400.0%	\$150,500	\$158,000	-\$7,500	-4.7%	\$150,000	\$158,000	-\$8,000	-5.1%	\$752,500	\$158,000	+\$594,500	+376.3%
All MLS	128	113	+15	+13.3%	\$735,932	\$671,267	+\$64,666	+9.6%	\$529,950	\$509,125	+\$20,825	+4.1%	\$94,199,340	\$75,853,146	+\$18,346,194	+24.2%

#### **Leasehold Condominium Sales – Year to Date**



	N	lumbe	er of Sa	ales	Į.	Average Sa	ales Price		l	Median Sa	les Price			Total Dollar	Volume	
Area Name	Jan-19 YTD Sales	Jan-18 YTD Sales	Unit Change	Percent Change	Jan-19 YTD Average	Jan-18 YTD Average	Dollar Change	Percent Change	Jan-19 YTD Median	Jan-18 YTD Median	Dollar Change	Percent Change	Jan-19 YTD Volume	Jan-18 YTD Volume	Dollar Change	Percent Change
Haiku	0	0	0										\$0	\$0	\$0	
Hana	0	0	0										\$0	\$0	\$0	
Honokohau	0	0	0										\$0	\$0	\$0	
Kaanapali	0	2	-2	-100.0%		\$417,500				\$417,500			\$0	\$835,000	-\$835,000	-100.0%
Kahakuloa	0	0	0										\$0	\$0	\$0	
Kahului	0	0	0										\$0	\$0	\$0	
Kapalua	0	0	0										\$0	\$0	\$0	
Kaupo	0	0	0										\$0	\$0	\$0	
Keanae	0	0	0										\$0	\$0	\$0	
Kihei	0	1	-1	-100.0%		\$320,000				\$320,000			\$0	\$320,000	-\$320,000	-100.0%
Kipahulu	0	0	0										\$0	\$0	\$0	
Kula/Ulupalakua/Kanaio	0	0	0										\$0	\$0	\$0	
Lahaina	0	1	-1	-100.0%		\$163,626				\$163,626			\$0	\$163,626	-\$163,626	-100.0%
Maalaea	0	3	-3	-100.0%		\$336,667				\$380,000			\$0	\$1,010,000	-\$1,010,000	-100.0%
Makawao/Olinda/Haliimaile	0	0	0										\$0	\$0	\$0	
Maui Meadows	0	0	0										\$0	\$0	\$0	
Nahiku	0	0	0										\$0	\$0	\$0	
Napili/Kahana/Honokowai	2	1	+1	+100.0%	\$157,500	\$689,000	-\$531,500	-77.1%	\$157,500	\$689,000	-\$531,500	-77.1%	\$315,000	\$689,000	-\$374,000	-54.3%
Olowalu	0	0	0										\$0	\$0	\$0	
Pukalani	0	0	0										\$0	\$0	\$0	
Spreckelsville/Paia/Kuau	0	0	0										\$0	\$0	\$0	
Wailea/Makena	0	0	0										\$0	\$0	\$0	
Wailuku	0	0	0										\$0	\$0	\$0	
Lanai	0	0	0										\$0	\$0	\$0	
Molokai	0	0	0										\$0	\$0	\$0	
All MLS	2	8	-6	-75.0%	\$157,500	\$377,203	-\$219,703	-58.2%	\$157,500	\$350,000	-\$192,500	-55.0%	\$315,000	\$3,017,626	-\$2,702,626	-89.6%

#### **Land Sales – Year to Date**



Area Name	Number of Sales				Average Sales Price				Median Sales Price				Total Dollar Volume			
	Jan-19 YTD Sales	Jan-18 YTD Sales	Unit Change	Percent Change	Jan-19 YTD Average	Jan-18 YTD Average	Dollar Change	Percent Change	Jan-19 YTD Median	Jan-18 YTD Median	Dollar Change	Percent Change	Jan-19 YTD Volume	Jan-18 YTD Volume	Dollar Change	Percent Change
Haiku	6	3	+3	+100.0%	\$476,729	\$384,667	+\$92,063	+23.9%	\$487,563	\$375,000	+\$112,563	+30.0%	\$2,860,375	\$1,154,000	+\$1,706,375	+147.9%
Hana	2	0	+2		\$483,000				\$483,000				\$966,000	\$0	+\$966,000	
Honokohau	0	0	0										\$0	\$0	\$0	
Kaanapali	0	1	-1	-100.0%		\$950,000				\$950,000			\$0	\$950,000	-\$950,000	-100.0%
Kahakuloa	0	0	0										\$0	\$0	\$0	
Kahului	0	0	0										\$0	\$0	\$0	
Kapalua	0	0	0										\$0	\$0	\$0	
Kaupo	0	0	0										\$0	\$0	\$0	
Keanae	0	0	0										\$0	\$0	\$0	
Kihei	3	0	+3		\$627,667				\$475,000				\$1,883,000	\$0	+\$1,883,000	
Kipahulu	0	0	0										\$0	\$0	\$0	
Kula/Ulupalakua/Kanaio	3	4	-1	-25.0%	\$527,667	\$433,963	+\$93,704	+21.6%	\$579,000	\$375,000	+\$204,000	+54.4%	\$1,583,000	\$1,735,850	-\$152,850	-8.8%
Lahaina	1	4	-3	-75.0%	\$2,000,000	\$1,537,500	+\$462,500	+30.1%	\$2,000,000	\$1,525,000	+\$475,000	+31.1%	\$2,000,000	\$6,150,000	-\$4,150,000	-67.5%
Maalaea	0	0	0										\$0	\$0	\$0	
Makawao/Olinda/Haliimaile	1	1	0	0.0%	\$400,000	\$878,900	-\$478,900	-54.5%	\$400,000	\$878,900	-\$478,900	-54.5%	\$400,000	\$878,900	-\$478,900	-54.5%
Maui Meadows	0	0	0										\$0	\$0	\$0	
Nahiku	0	1	-1	-100.0%		\$246,000				\$246,000			\$0	\$246,000	-\$246,000	-100.0%
Napili/Kahana/Honokowai	0	0	0										\$0	\$0	\$0	
Olowalu	0	0	0										\$0	\$0	\$0	
Pukalani	0	2	-2	-100.0%		\$382,500				\$382,500			\$0	\$765,000	-\$765,000	-100.0%
Spreckelsville/Paia/Kuau	0	0	0										\$0	\$0	\$0	
Wailea/Makena	1	0	+1		\$737,500				\$737,500				\$737,500	\$0	+\$737,500	
Wailuku	1	1	0	0.0%	\$220,000	\$500,000	-\$280,000	-56.0%	\$220,000	\$500,000	-\$280,000	-56.0%	\$220,000	\$500,000	-\$280,000	-56.0%
Lanai	0	0	0										\$0	\$0	\$0	
Molokai	0	1	-1	-100.0%		\$112,000				\$112,000			\$0	\$112,000	-\$112,000	-100.0%
All MLS	18	18	0	0.0%	\$591,660	\$693,986	-\$102,326	-14.7%	\$487,563	\$420,000	+\$67,563	+16.1%	\$10,649,875	\$12,491,750	-\$1,841,875	-14.7%