# **Monthly Indicators**



#### February 2019

It is worthwhile to mention the weather when discussing residential real estate for large portions of the U.S. for February 2019, because this month has turned in some impressively cold, rainy and snowy days that have stalled some buying and selling actions. Nevertheless, housing markets have proven to be resilient despite predictions of a tougher year for the industry. It is still too early to say how the entire year will play out, but economic fundamentals remain positive.

New Listings increased 7.1 percent for Single Family homes but decreased 21.3 percent for Condominium homes. Pending Sales increased 10.3 percent for Single Family homes but decreased 24.0 percent for Condominium homes. Inventory decreased 14.2 percent for Single Family homes and 21.8 percent for Condominium homes.

Median Sales Price increased 15.4 percent to \$790,000 for Single Family homes and 11.8 percent to \$524,500 for Condominium homes. Days on Market increased 28.4 percent for Single Family homes but decreased 8.4 percent for Condominium homes. Months Supply of Inventory decreased 9.8 percent for Single Family homes and 20.4 percent for Condominium homes.

The National Association of REALTORS® recently reported that national existing-home sales were down slightly during January 2019 and that pending sales were up in year-over-year comparisons. It is worth noting that some softening of sales was anticipated, as was a positive sales bounce during January 2019 after a slow end to 2018. Weather-related events have hampered some of the necessary machinations of making home sales during February 2019, yet buyers have shown determination toward achieving their homeownership goals.

#### **Quick Facts**

- 12.2%	0.0%	- 16.9%
Change in Number of Closed Sales	Change in Number of Median Sales Price	Change in Number of Homes for Sale
All Properties	All Properties	All Properties

This is a research tool provided by the REALTORS® Association of Maui, Inc. Percent changes are calculated using rounded figures.

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## **Single Family Market Overview**

Key metrics by report month and for year-to-date (YTD) starting from the first of the year. Single Family properties only.



Key Metrics	Historical Sparkbars	2-2018	2-2019	% Change	YTD 2018	YTD 2019	% Change
New Listings	2-2017 8-2017 2-2018 8-2018 2-2019	126	135	+ 7.1%	268	269	+ 0.4%
Pending Sales	2-2017 8-2017 2-2018 8-2018 2-2019	87	96	+ 10.3%	196	197	+ 0.5%
Closed Sales	2-2017 8-2017 2-2018 8-2018 2-2019	98	79	- 19.4%	185	142	- 23.2%
Days on Market Until Sale	2-2017 8-2017 2-2018 8-2018 2-2019	134	172	+ 28.4%	141	156	+ 10.6%
Median Sales Price	2-2017 8-2017 2-2018 8-2018 2-2019	\$684,350	\$790,000	+ 15.4%	\$685,000	\$751,425	+ 9.7%
Average Sales Price	2-2017 8-2017 2-2018 8-2018 2-2019	\$1,180,498	\$1,164,686	- 1.3%	\$1,167,064	\$1,050,116	- 10.0%
Percent of List Price Received	2-2017 8-2017 2-2018 8-2018 2-2019	97.2%	95.1%	- 2.2%	97.1%	95.7%	- 1.4%
Housing Affordability Index	2-2017 8-2017 2-2018 8-2018 2-2019	50	43	- 14.0%	50	45	- 10.0%
Inventory of Homes for Sale	2-2017 8-2017 2-2018 8-2018 2-2019	584	501	- 14.2%	_		_
Months Supply of Inventory	2-2017 8-2017 2-2018 8-2018 2-2019	6.1	5.5	- 9.8%	_		_

### **Condominium Market Overview**



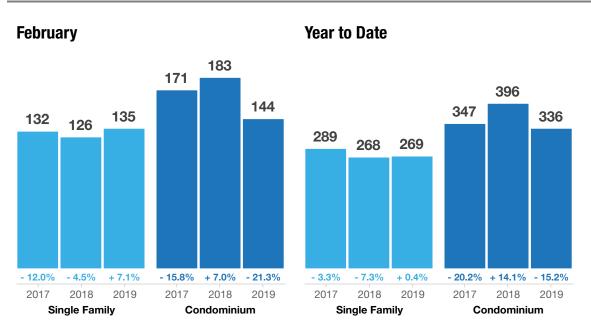


Key Metrics	Historical Sparkbars	2-2018	2-2019	% Change	YTD 2018	YTD 2019	% Change
New Listings	2-2017 8-2017 2-2018 8-2018 2-2019	183	144	- 21.3%	396	336	- 15.2%
Pending Sales	2-2017 8-2017 2-2018 8-2018 2-2019	154	117	- 24.0%	310	264	- 14.8%
Closed Sales	2-2017 8-2017 2-2018 8-2018 2-2019	124	120	- 3.2%	245	250	+ 2.0%
Days on Market Until Sale	2-2017 8-2017 2-2018 8-2018 2-2019	154	141	- 8.4%	164	146	- 11.0%
Median Sales Price	2-2017 8-2017 2-2018 8-2018 2-2019	\$469,250	\$524,500	+ 11.8%	\$485,000	\$525,451	+ 8.3%
Average Sales Price	2-2017 8-2017 2-2018 8-2018 2-2019	\$696,502	\$600,483	- 13.8%	\$674,437	\$667,124	- 1.1%
Percent of List Price Received	2-2017 8-2017 2-2018 8-2018 2-2019	96.3%	97.5%	+ 1.2%	96.8%	97.7%	+ 0.9%
Housing Affordability Index	2-2017 8-2017 2-2018 8-2018 2-2019	72	64	- 11.1%	70	64	- 8.6%
Inventory of Homes for Sale	2-2017 8-2017 2-2018 8-2018 2-2019	712	557	- 21.8%	_	-	_
Months Supply of Inventory	2-2017 8-2017 2-2018 8-2018 2-2019	5.4	4.3	- 20.4%	_	_	_

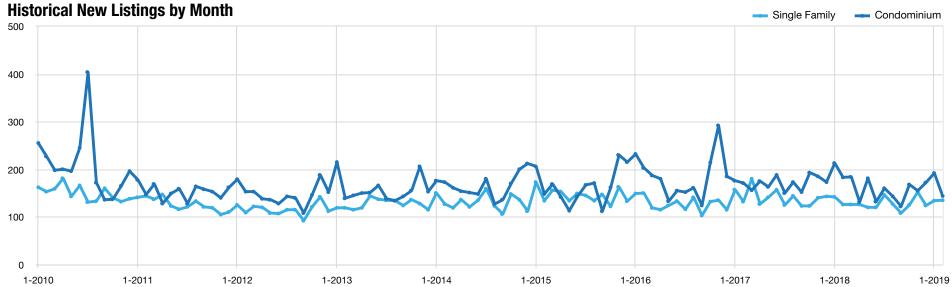
## **New Listings**

A count of the properties that have been newly listed on the market in a given month.





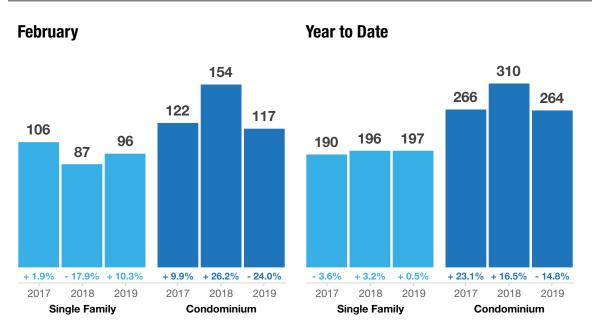
New Listings	Single Family	Year-Over-Year Change	Condominium	Year-Over-Year Change
Mar-2018	126	- 30.0%	184	+ 17.9%
Apr-2018	126	- 0.8%	131	- 25.1%
May-2018	120	- 14.9%	181	+ 11.0%
Jun-2018	120	- 23.6%	132	- 29.8%
Jul-2018	146	+ 16.8%	160	+ 6.7%
Aug-2018	127	- 11.8%	143	- 17.3%
Sep-2018	108	- 12.2%	122	- 19.7%
Oct-2018	125	+ 1.6%	168	- 13.0%
Nov-2018	152	+ 8.6%	155	- 16.2%
Dec-2018	124	- 13.3%	172	- 0.6%
Jan-2019	134	- 5.6%	192	- 9.9%
Feb-2019	135	+ 7.1%	144	- 21.3%
12-Month Avg	129	- 7.2%	157	- 10.3%



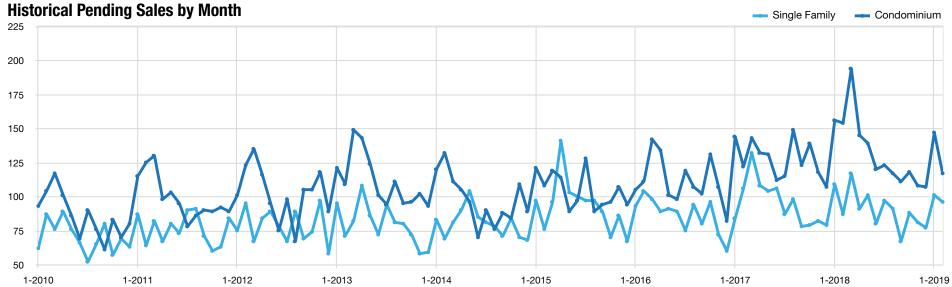
## **Pending Sales**

A count of the properties on which offers have been accepted in a given month.





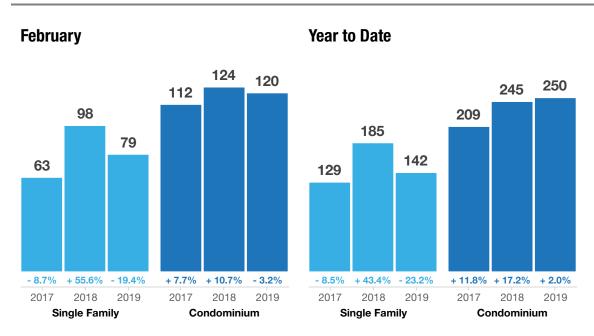
Pending Sales	Single Family	Year-Over-Year Change	Condominium	Year-Over-Year Change
Mar-2018	117	- 11.4%	194	+ 35.7%
Apr-2018	91	- 15.7%	145	+ 9.8%
May-2018	101	- 2.9%	139	+ 6.1%
Jun-2018	80	- 24.5%	120	+ 7.1%
Jul-2018	97	+ 11.5%	123	+ 7.0%
Aug-2018	91	- 7.1%	117	- 21.5%
Sep-2018	67	- 14.1%	111	- 9.8%
Oct-2018	88	+ 11.4%	118	- 15.1%
Nov-2018	81	- 1.2%	108	- 8.5%
Dec-2018	77	- 2.5%	107	0.0%
Jan-2019	101	- 7.3%	147	- 5.8%
Feb-2019	96	+ 10.3%	117	- 24.0%
12-Month Avg	91	- 5.2%	129	- 2.3%



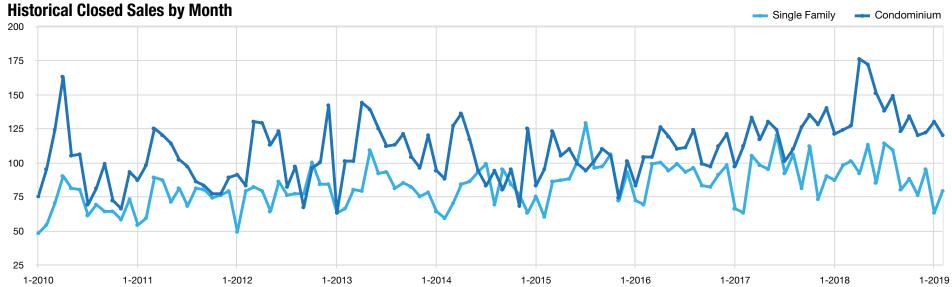
#### **Closed Sales**

A count of the actual sales that closed in a given month.





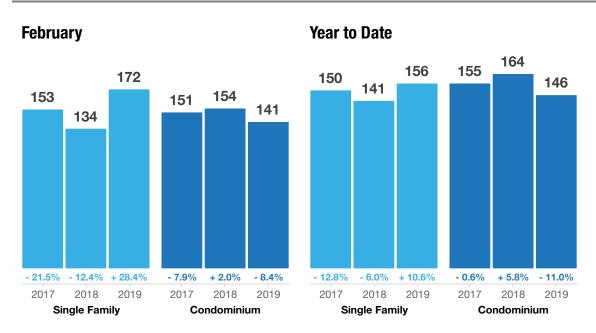
Closed Sales	Single Family	Year-Over-Year Change	Condominium	Year-Over-Year Change
Mar-2018	101	- 3.8%	127	- 4.5%
Apr-2018	92	- 6.1%	176	+ 50.4%
May-2018	113	+ 18.9%	172	+ 32.3%
Jun-2018	85	- 29.2%	151	+ 21.8%
Jul-2018	114	+ 23.9%	138	+ 36.6%
Aug-2018	109	+ 2.8%	149	+ 35.5%
Sep-2018	80	- 1.2%	123	- 2.4%
Oct-2018	88	- 21.4%	134	- 0.7%
Nov-2018	76	+ 4.1%	120	- 6.3%
Dec-2018	95	+ 5.6%	122	- 12.9%
Jan-2019	63	- 27.6%	130	+ 7.4%
Feb-2019	79	- 19.4%	120	- 3.2%
12-Month Avg	91	- 5.2%	139	+ 12.1%



### **Days on Market Until Sale**

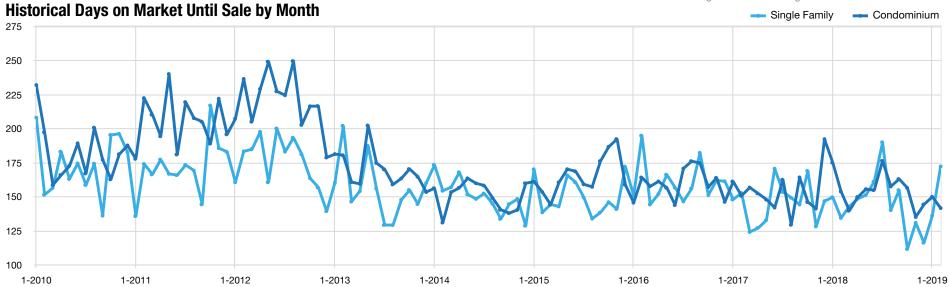
Average number of days between when a property is listed and when it closed in a given month.





Days on Market	Single Family	Year-Over-Year Change	Condominium	Year-Over-Year Change
Mar-2018	143	+ 15.3%	139	- 11.5%
Apr-2018	148	+ 16.5%	149	- 2.0%
May-2018	151	+ 14.4%	155	+ 4.7%
Jun-2018	161	- 5.3%	155	+ 9.2%
Jul-2018	190	+ 24.2%	176	+ 8.6%
Aug-2018	140	- 6.0%	157	+ 21.7%
Sep-2018	155	+ 7.6%	163	- 0.6%
Oct-2018	111	- 34.3%	156	+ 6.8%
Nov-2018	131	+ 2.3%	135	- 4.3%
Dec-2018	116	- 21.1%	144	- 25.0%
Jan-2019	136	- 8.7%	150	- 14.3%
Feb-2019	172	+ 28.4%	141	- 8.4%
12-Month Avg*	147	+ 1.5%	152	- 2.1%

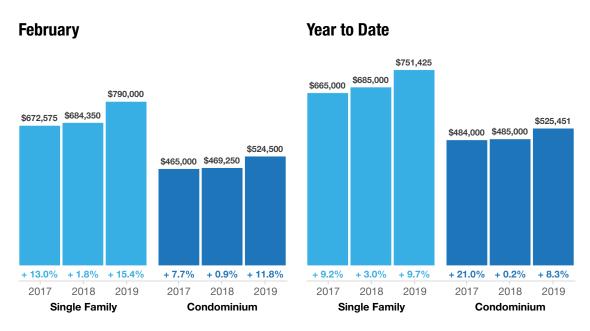
<sup>\*</sup> Days on Market for all properties from March 2018 through February 2019. This is not the average of the individual figures above.



### **Median Sales Price**

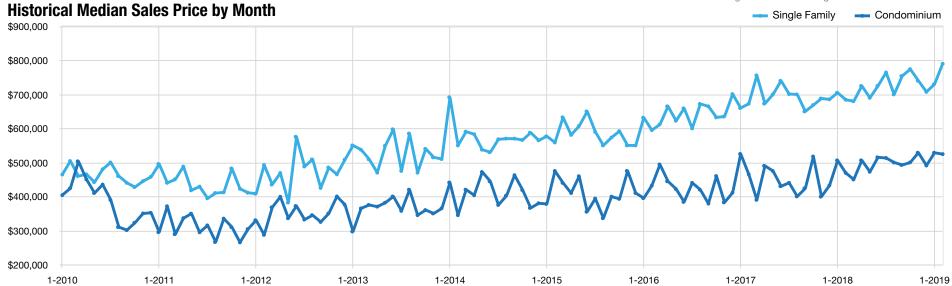






Median Sales Price	Single Family	Year-Over-Year Change	Condominium	Year-Over-Year Change
Mar-2018	\$680,000	- 10.1%	\$450,000	+ 15.4%
Apr-2018	\$725,000	+ 7.7%	\$506,113	+ 3.3%
May-2018	\$690,000	- 1.4%	\$472,500	- 0.5%
Jun-2018	\$725,000	- 2.0%	\$515,000	+ 19.8%
Jul-2018	\$764,500	+ 9.1%	\$513,163	+ 16.6%
Aug-2018	\$700,000	0.0%	\$500,000	+ 25.0%
Sep-2018	\$754,248	+ 16.0%	\$492,500	+ 16.2%
Oct-2018	\$774,223	+ 15.8%	\$500,000	- 3.4%
Nov-2018	\$740,398	+ 7.6%	\$528,650	+ 32.3%
Dec-2018	\$707,500	+ 3.2%	\$491,000	+ 13.5%
Jan-2019	\$730,000	+ 3.5%	\$528,450	+ 4.4%
Feb-2019	\$790,000	+ 15.4%	\$524,500	+ 11.8%
12-Month Avg*	\$725,000	+ 4.3%	\$505,000	+ 12.8%

<sup>\*</sup> Median Sales Price for all properties from March 2018 through February 2019. This is not the average of the individual figures above.



# **Average Sales Price**

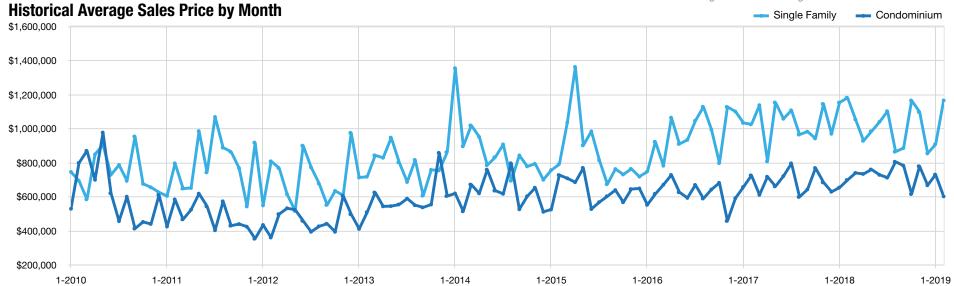
Average sales price for all closed sales, not accounting for seller concessions, in a given month.



Februa	ary					Year to	o Date				
\$1,023,982	\$1,180,498		\$723,978	\$696,502	\$600,483	\$1,028,387	\$1,167,064	\$1,050,116	\$692,268	\$674,437	\$667,124
+ 11.1%	+ 15.3%	- 1.3%	+ 17.7%	- 3.8%	- 13.8%	+ 23.6%	+ 13.5%	- 10.0%	+ 18.0%	- 2.6%	- 1.1%
2017 Si	2018	2019	2017 <b>Co</b>	2018 ndomini	2019	2017 Si	2018	2019	2017 <b>G</b> o	2018 Indomini	2019
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Avg. Sales Price	Single Family	Year-Over-Year Change	Condominium	Year-Over-Year Change
Mar-2018	\$1,052,880	- 7.4%	\$738,198	+ 21.1%
Apr-2018	\$927,469	+ 15.1%	\$732,331	+ 2.3%
May-2018	\$982,847	- 14.7%	\$758,613	+ 15.0%
Jun-2018	\$1,038,374	- 1.8%	\$727,059	+ 1.0%
Jul-2018	\$1,101,322	- 0.5%	\$710,601	- 10.6%
Aug-2018	\$863,491	- 10.4%	\$803,929	+ 34.6%
Sep-2018	\$884,347	- 9.9%	\$781,151	+ 21.8%
Oct-2018	\$1,164,405	+ 23.8%	\$614,119	- 20.0%
Nov-2018	\$1,097,242	- 4.1%	\$777,599	+ 13.8%
Dec-2018	\$853,049	- 11.9%	\$665,926	+ 6.1%
Jan-2019	\$906,450	- 21.3%	\$728,640	+ 11.8%
Feb-2019	\$1,164,686	- 1.3%	\$600,483	- 13.8%
12-Month Avg	* \$1,002,214	- 4.2%	\$722,302	+ 6.4%

<sup>\*</sup> Avg. Sales Price for all properties from March 2018 through February 2019. This is not the average of the individual figures above.



#### **Percent of List Price Received**

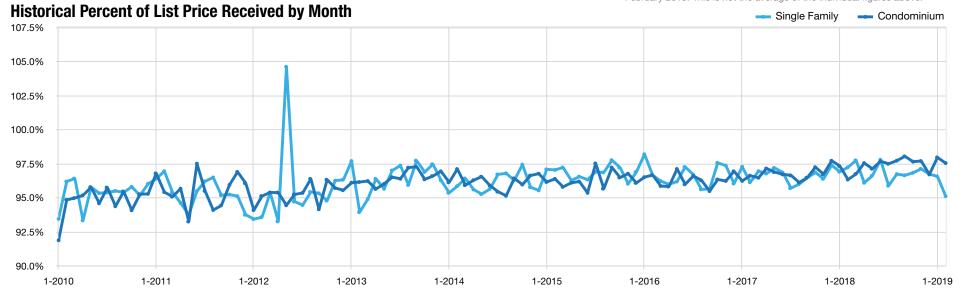


Percentage found when dividing a property's sales price by its most recent list price, then taking the average for all properties sold in a given month, not accounting for seller concessions.

February		Year to Date	
96.1% 97.2% 95.1%	96.6% 96.3% 97.5%	96.7% 97.1% 95.7%	96.4% 96.8% 97.7%
-0.5% +1.1% -2.2% 2017 2018 2019 Single Family	0.0% - 0.3% + 1.2% 2017 2018 2019 Condominium	- 0.7% + 0.4% - 1.4% 2017 2018 2019 Single Family	-0.2% +0.4% +0.9% 2017 2018 2019 Condominium

Pct. of List Price Received	Single Family	Year-Over-Year Change	Condominium	Year-Over-Year Change
Mar-2018	97.7%	+ 0.8%	96.7%	+ 0.3%
Apr-2018	96.1%	- 0.7%	97.5%	+ 0.4%
May-2018	96.6%	- 0.6%	97.1%	+ 0.2%
Jun-2018	97.8%	+ 1.0%	97.7%	+ 1.0%
Jul-2018	95.9%	+ 0.2%	97.5%	+ 0.9%
Aug-2018	96.7%	+ 0.7%	97.7%	+ 1.7%
Sep-2018	96.6%	+ 0.2%	98.0%	+ 1.6%
Oct-2018	96.8%	0.0%	97.6%	+ 0.4%
Nov-2018	97.1%	+ 0.7%	97.7%	+ 1.0%
Dec-2018	96.7%	- 0.7%	96.7%	- 1.0%
Jan-2019	96.6%	- 0.3%	97.9%	+ 0.6%
Feb-2019	95.1%	- 2.2%	97.5%	+ 1.2%
12-Month Avg*	96.6%	- 0.1%	97.5%	+ 0.7%

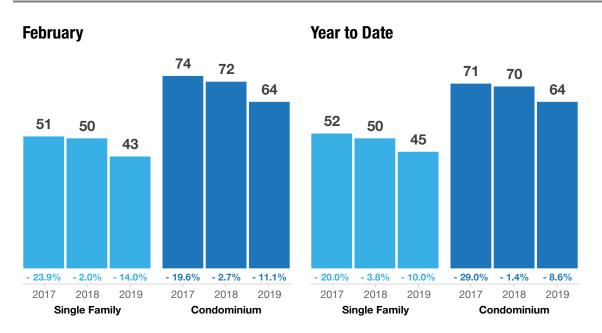
<sup>\*</sup> Pct. of List Price Received for all properties from March 2018 through February 2019. This is not the average of the individual figures above.



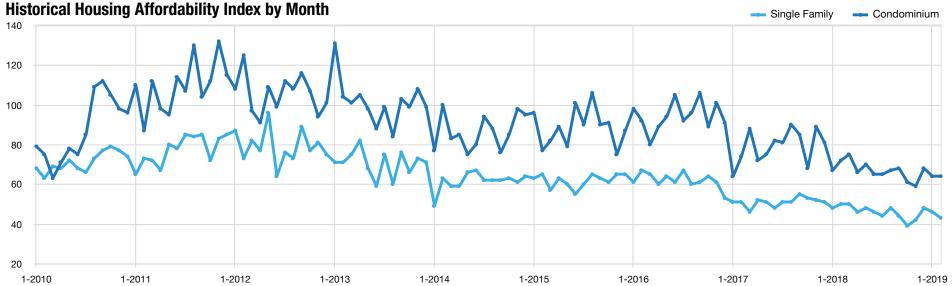
## **Housing Affordability Index**



This index measures housing affordability for the region. For example, an index of 120 means the median household income is 120% of what is necessary to qualify for the median-priced home under prevailing interest rates. A higher number means greater affordability.



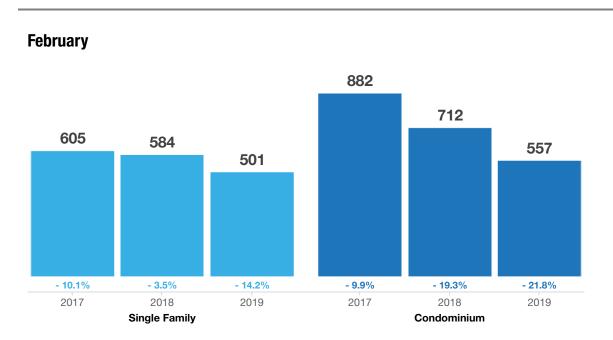
Affordability Index	Single Family	Year-Over-Year Change	Condominium	Year-Over-Year Change
Mar-2018	50	+ 8.7%	75	- 14.8%
Apr-2018	46	- 11.5%	66	- 8.3%
May-2018	48	- 5.9%	70	- 6.7%
Jun-2018	46	- 4.2%	65	- 20.7%
Jul-2018	44	- 13.7%	65	- 19.8%
Aug-2018	48	- 5.9%	67	- 25.6%
Sep-2018	44	- 20.0%	68	- 20.0%
Oct-2018	39	- 26.4%	61	- 10.3%
Nov-2018	42	- 19.2%	59	- 33.7%
Dec-2018	48	- 5.9%	68	- 16.0%
Jan-2019	46	- 4.2%	64	- 4.5%
Feb-2019	43	- 14.0%	64	- 11.1%
12-Month Avg	45	- 11.8%	66	- 16.5%



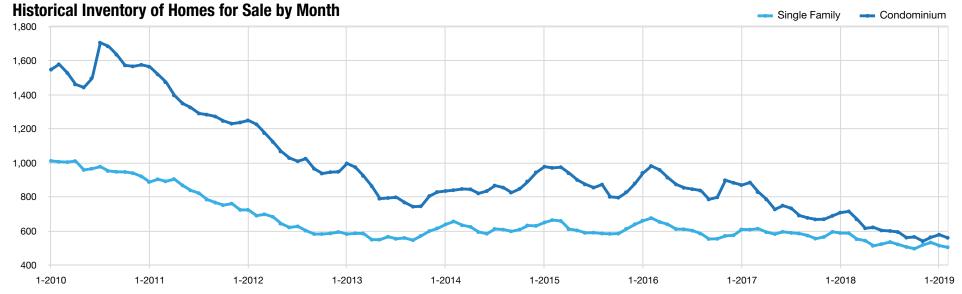
### **Inventory of Homes for Sale**

The number of properties available for sale in active status at the end of a given month.





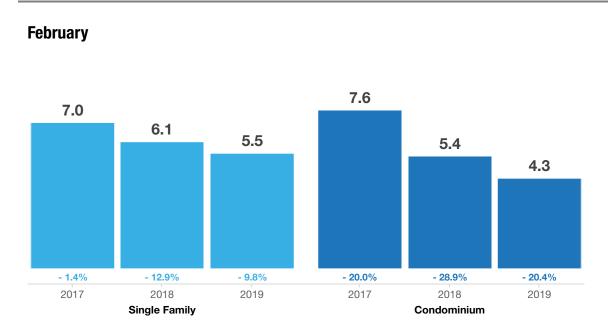
Homes for Sale	Single Family	Year-Over-Year Change	Condominium	Year-Over-Year Change
Mar-2018	549	- 10.0%	666	- 19.4%
Apr-2018	540	- 8.5%	613	- 21.7%
May-2018	510	- 11.9%	618	- 14.6%
Jun-2018	520	- 12.2%	600	- 19.6%
Jul-2018	532	- 9.2%	597	- 18.2%
Aug-2018	518	- 11.0%	591	- 14.1%
Sep-2018	503	- 11.8%	558	- 17.2%
Oct-2018	493	- 10.7%	562	- 15.5%
Nov-2018	515	- 8.4%	537	- 19.4%
Dec-2018	529	- 10.6%	560	- 18.4%
Jan-2019	511	- 12.6%	575	- 18.4%
Feb-2019	501	- 14.2%	557	- 21.8%
12-Month Avg	518	- 11.0%	586	- 18.3%



## **Months Supply of Inventory**

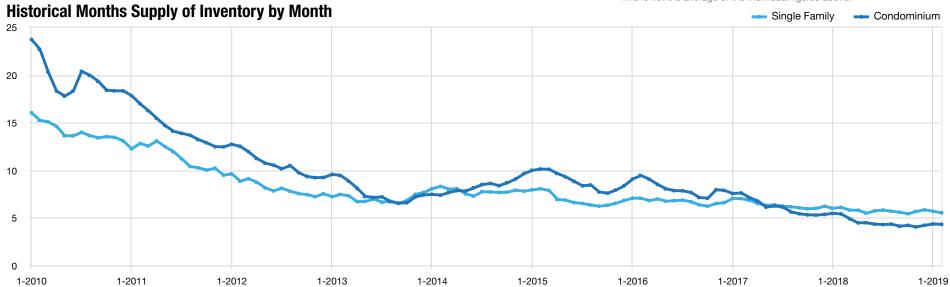






Months Supply	Single Family	Year-Over-Year Change	Condominium	Year-Over-Year Change
Mar-2018	5.8	- 15.9%	4.9	- 31.0%
Apr-2018	5.8	- 10.8%	4.5	- 33.8%
May-2018	5.5	- 12.7%	4.5	- 26.2%
Jun-2018	5.7	- 10.9%	4.3	- 31.7%
Jul-2018	5.8	- 6.5%	4.3	- 29.5%
Aug-2018	5.7	- 8.1%	4.3	- 23.2%
Sep-2018	5.6	- 6.7%	4.1	- 24.1%
Oct-2018	5.4	- 8.5%	4.2	- 20.8%
Nov-2018	5.7	- 5.0%	4.0	- 24.5%
Dec-2018	5.8	- 6.5%	4.2	- 22.2%
Jan-2019	5.7	- 5.0%	4.4	- 20.0%
Feb-2019	5.5	- 9.8%	4.3	- 20.4%
12-Month Avg*	5.7	- 8.9%	4.3	- 25.9%

<sup>\*</sup> Months Supply for all properties from March 2018 through February 2019. This is not the average of the individual figures above.



## **All Properties Combined**

Key metrics by report month and for year-to-date (YTD) starting from the first of the year.



Key Metrics	Historical Sparkbars	2-2018	2-2019	% Change	YTD 2018	YTD 2019	% Change
New Listings	2-2017 8-2017 2-2018 8-2018 2-2019	337	308	- 8.6%	802	671	- 16.3%
Pending Sales	2-2017 8-2017 2-2018 8-2018 2-2019	265	229	- 13.6%	550	484	- 12.0%
Closed Sales	2-2017 8-2017 2-2018 8-2018 2-2019	237	208	- 12.2%	463	420	- 9.3%
Days on Market Until Sale	2-2017 8-2017 2-2018 8-2018 2-2019	148	159	+ 7.4%	162	151	- 6.8%
Median Sales Price	2-2017 8-2017 2-2018 8-2018 2-2019	\$622,744	\$622,500	0.0%	\$615,000	\$600,000	- 2.4%
Average Sales Price	2-2017 8-2017 2-2018 8-2018 2-2019	\$902,101	\$815,044	- 9.7%	\$875,547	\$821,687	- 6.2%
Percent of List Price Received	2-2017 8-2017 2-2018 8-2018 2-2019	96.4%	96.4%	0.0%	96.6%	96.8%	+ 0.2%
Housing Affordability Index	2-2017 8-2017 2-2018 8-2018 2-2019	55	54	- 1.8%	55	56	+ 1.8%
Inventory of Homes for Sale	2-2017 8-2017 2-2018 8-2018 2-2019	1,672	1,390	- 16.9%	_	_	_
Months Supply of Inventory	2-2017 8-2017 2-2018 8-2018 2-2019	6.8	5.9	- 13.2%	_	-	_

### **Single Family Monthly Sales Volume**

#### February 2019



		February	2019		January 2	2019		February	2018
Area Name	Units	Dollar Volume	Median Sales Price	Units	Dollar Volume	Median Sales Price	Units	Dollar Volume	Median Sales Price
Haiku	2	\$1,830,000	\$915,000	7	\$4,683,000	\$670,000	8	\$7,896,500	\$737,500
Hana	0			0			3	\$4,349,995	\$650,000
Honokohau	0			0			0		
Kaanapali	2	\$5,263,000	\$2,631,500	4	\$6,119,000	\$1,484,500	2	\$3,950,000	\$1,975,000
Kahakuloa	0			0			1	\$890,000	\$890,000
Kahului	10	\$6,470,000	\$652,500	8	\$5,260,000	\$629,000	21	\$14,727,919	\$688,000
Kapalua	3	\$6,939,020	\$2,600,000	0			0		
Kaupo	0			0			0		
Keanae	0			0			0		
Kihei	14	\$12,941,200	\$910,000	8	\$7,417,850	\$806,425	18	\$34,791,998	\$680,000
Kipahulu	0			0			0		
Kula/Ulupalakua/Kanaio	5	\$6,135,000	\$1,295,000	5	\$5,320,000	\$1,105,000	5	\$5,290,500	\$1,050,000
Lahaina	7	\$10,419,999	\$755,000	4	\$7,363,000	\$746,500	6	\$13,941,000	\$2,190,000
Maalaea	0			0			0		
Makawao/Olinda/Haliimaile	9	\$12,321,129	\$850,000	4	\$2,427,000	\$613,500	4	\$3,436,500	\$823,750
Maui Meadows	1	\$1,400,000	\$1,400,000	1	\$1,150,000	\$1,150,000	0		
Nahiku	0			0			0		
Napili/Kahana/Honokowai	2	\$9,850,000	\$4,925,000	0			2	\$1,500,000	\$750,000
Olowalu	0			0			0		
Pukalani	4	\$3,476,000	\$773,500	3	\$2,604,000	\$795,000	3	\$1,855,000	\$590,000
Spreckelsville/Paia/Kuau	3	\$2,807,125	\$720,000	0			0		
Wailea/Makena	1	\$1,900,000	\$1,900,000	3	\$5,231,000	\$1,700,000	1	\$9,300,000	\$9,300,000
Wailuku	12	\$8,402,220	\$662,500	14	\$8,531,794	\$607,500	21	\$12,309,505	\$627,000
Lanai	0			0			1	\$425,000	\$425,000
Molokai	4	\$1,855,500	\$377,500	2	\$999,700	\$499,850	2	\$1,024,900	\$512,450
All MLS	79	\$92,010,193	\$790,000	63	\$57,106,344	\$730,000	98	\$115,688,817	\$684,350

### **Condominium Monthly Sales Volume**

#### February 2019



		February	2019		January 2	2019		February	2018
Area Name	Units	Dollar Volume	Median Sales Price	Units	Dollar Volume	Median Sales Price	Units	Dollar Volume	Median Sales Price
Haiku	0			0			0		
Hana	0			0			0		
Honokohau	0			0			0		
Kaanapali	6	\$5,347,000	\$903,500	15	\$15,845,500	\$774,000	18	\$22,500,500	\$1,057,500
Kahakuloa	0			0			0		
Kahului	1	\$322,000	\$322,000	0			1	\$79,500	\$79,500
Kapalua	4	\$3,720,000	\$900,000	6	\$11,339,500	\$1,085,000	1	\$3,650,000	\$3,650,000
Kaupo	0			0			0		
Keanae	0			0			0		
Kihei	57	\$30,313,625	\$488,000	38	\$21,579,499	\$492,000	46	\$22,512,950	\$452,500
Kipahulu	0			0			0		
Kula/Ulupalakua/Kanaio	0			0			0		
Lahaina	8	\$3,604,872	\$460,180	16	\$6,806,058	\$385,500	4	\$1,540,000	\$450,000
Maalaea	4	\$1,976,500	\$484,500	3	\$1,571,000	\$460,000	2	\$910,000	\$455,000
Makawao/Olinda/Haliimaile	0			0			0		
Maui Meadows	0			0			0		
Nahiku	0			0			0		
Napili/Kahana/Honokowai	15	\$6,056,813	\$280,000	24	\$12,899,234	\$489,500	20	\$8,424,500	\$383,500
Olowalu	0			0			0		
Pukalani	0			0			1	\$601,000	\$601,000
Spreckelsville/Paia/Kuau	0			0			0		
Wailea/Makena	11	\$14,255,500	\$1,200,000	12	\$18,694,100	\$1,344,550	18	\$21,836,621	\$963,228
Wailuku	12	\$6,082,500	\$541,475	11	\$5,235,775	\$529,900	12	\$4,084,142	\$315,000
Lanai	0			0			0		
Molokai	2	\$379,100	\$189,550	5	\$752,500	\$150,000	1	\$227,000	\$227,000
All MLS	120	\$72,057,910	\$524,500	130	\$94,723,166	\$528,450	124	\$86,366,213	\$469,250

### **Land Monthly Sales Volume**

#### February 2019



		February	2019		January 2	2019		February	2018
Area Name	Units	Dollar Volume	Median Sales Price	Units	Dollar Volume	Median Sales Price	Units	Dollar Volume	Median Sales Price
Haiku	0			6	\$2,860,375	\$487,563	4	\$2,960,400	\$732,700
Hana	0			2	\$966,000	\$483,000	0		
Honokohau	0			0			0		
Kaanapali	2	\$1,515,000	\$757,500	0			0		
Kahakuloa	0			0			0		
Kahului	0			0			0		
Kapalua	0			0			0		
Kaupo	0			0			0		
Keanae	0			0			0		
Kihei	0			3	\$1,883,000	\$475,000	1	\$410,000	\$410,000
Kipahulu	0			0			0		
Kula/Ulupalakua/Kanaio	2	\$870,000	\$435,000	3	\$1,583,000	\$579,000	3	\$1,660,000	\$630,000
Lahaina	1	\$1,650,000	\$1,650,000	1	\$2,000,000	\$2,000,000	1	\$1,665,000	\$1,665,000
Maalaea	0			0			0		
Makawao/Olinda/Haliimaile	0			1	\$400,000	\$400,000	1	\$910,000	\$910,000
Maui Meadows	1	\$316,000	\$316,000	0			0		
Nahiku	0			0			0		
Napili/Kahana/Honokowai	0			0			0		
Olowalu	0			0			0		
Pukalani	0			0			0		
Spreckelsville/Paia/Kuau	0			0			1	\$2,900,000	\$2,900,000
Wailea/Makena	1	\$500,000	\$500,000	2	\$13,837,500	\$6,918,750	0		
Wailuku	1	\$285,000	\$285,000	1	\$220,000	\$220,000	3	\$1,047,500	\$307,500
Lanai	0			0			0		
Molokai	1	\$325,000	\$325,000	0			1	\$190,000	\$190,000
All MLS	9	\$5,461,000	\$490,000	19	\$23,749,875	\$494,875	15	\$11,742,900	\$590,400

## **Single Family Sales – Year to Date**



	N	umbe	er of Sa	ales	Į.	Average Sa	ales Price			Median Sa	ales Price			Total Dollar	Volume	
Area Name	Feb-19 YTD Sales	Feb-18 YTD Sales	Unit Change	Percent Change	Feb-19 YTD Average	Feb-18 YTD Average	Dollar Change	Percent Change	Feb-19 YTD Median	Feb-18 YTD Median	Dollar Change	Percent Change	Feb-19 YTD Volume	Feb-18 YTD Volume	Dollar Change	Percent Change
Haiku	9	15	-6	-40.0%	\$723,667	\$924,567	-\$200,900	-21.7%	\$670,000	\$765,000	-\$95,000	-12.4%	\$6,513,000	\$13,868,500	-\$7,355,500	-53.0%
Hana	0	4	-4	-100.0%		\$1,277,499				\$705,000			\$0	\$5,109,995	-\$5,109,995	-100.0%
Honokohau	0	0	0										\$0	\$0	\$0	
Kaanapali	6	4	+2	+50.0%	\$1,897,000	\$2,326,250	-\$429,250	-18.5%	\$1,717,000	\$2,127,500	-\$410,500	-19.3%	\$11,382,000	\$9,305,000	+\$2,077,000	+22.3%
Kahakuloa	0	1	-1	-100.0%		\$890,000				\$890,000			\$0	\$890,000	-\$890,000	-100.0%
Kahului	18	37	-19	-51.4%	\$651,667	\$685,717	-\$34,050	-5.0%	\$640,000	\$684,000	-\$44,000	-6.4%	\$11,730,000	\$25,371,526	-\$13,641,526	-53.8%
Kapalua	3	0	+3		\$2,313,007				\$2,600,000				\$6,939,020	\$0	+\$6,939,020	
Kaupo	0	0	0										\$0	\$0	\$0	
Keanae	0	0	0										\$0	\$0	\$0	
Kihei	22	27	-5	-18.5%	\$925,411	\$1,567,404	-\$641,993	-41.0%	\$855,000	\$675,000	+\$180,000	+26.7%	\$20,359,050	\$42,319,918	-\$21,960,868	-51.9%
Kipahulu	0	0	0										\$0	\$0	\$0	
Kula/Ulupalakua/Kanaio	10	14	-4	-28.6%	\$1,145,500	\$1,020,750	+\$124,750	+12.2%	\$1,222,500	\$1,024,500	+\$198,000	+19.3%	\$11,455,000	\$14,290,500	-\$2,835,500	-19.8%
Lahaina	11	12	-1	-8.3%	\$1,616,636	\$2,646,325	-\$1,029,689	-38.9%	\$753,000	\$1,240,000	-\$487,000	-39.3%	\$17,782,999	\$31,755,900	-\$13,972,901	-44.0%
Maalaea	0	0	0										\$0	\$0	\$0	
Makawao/Olinda/Haliimaile	13	8	+5	+62.5%	\$1,134,471	\$695,869	+\$438,603	+63.0%	\$735,000	\$557,500	+\$177,500	+31.8%	\$14,748,129	\$5,566,950	+\$9,181,179	+164.9%
Maui Meadows	2	3	-1	-33.3%	\$1,275,000	\$893,333	+\$381,667	+42.7%	\$1,275,000	\$900,000	+\$375,000	+41.7%	\$2,550,000	\$2,680,000	-\$130,000	-4.9%
Nahiku	0	0	0										\$0	\$0	\$0	
Napili/Kahana/Honokowai	2	3	-1	-33.3%	\$4,925,000	\$1,850,000	+\$3,075,000	+166.2%	\$4,925,000	\$850,000	+\$4,075,000	+479.4%	\$9,850,000	\$5,550,000	+\$4,300,000	+77.5%
Olowalu	0	0	0										\$0	\$0	\$0	
Pukalani	7	5	+2	+40.0%	\$868,571	\$694,000	+\$174,571	+25.2%	\$782,000	\$635,000	+\$147,000	+23.1%	\$6,080,000	\$3,470,000	+\$2,610,000	+75.2%
Spreckelsville/Paia/Kuau	3	3	0	0.0%	\$935,708	\$1,571,667	-\$635,958	-40.5%	\$720,000	\$600,000	+\$120,000	+20.0%	\$2,807,125	\$4,715,000	-\$1,907,875	-40.5%
Wailea/Makena	4	5	-1	-20.0%	\$1,782,750	\$5,115,000	-\$3,332,250	-65.1%	\$1,800,000	\$4,000,000	-\$2,200,000	-55.0%	\$7,131,000	\$25,575,000	-\$18,444,000	-72.1%
Wailuku	26	37	-11	-29.7%	\$651,308	\$573,855	+\$77,453	+13.5%	\$622,500	\$622,744	-\$244	-0.0%	\$16,934,014	\$21,232,644	-\$4,298,630	-20.2%
Lanai	0	3	-3	-100.0%		\$733,333				\$425,000			\$0	\$2,200,000	-\$2,200,000	-100.0%
Molokai	6	4	+2	+50.0%	\$475,867	\$501,475	-\$25,608	-5.1%	\$499,850	\$512,450	-\$12,600	-2.5%	\$2,855,200	\$2,005,900	+\$849,300	+42.3%
All MLS	142	185	-43	-23.2%	\$1,050,116	\$1,167,064	-\$116.948	-10.0%	\$751,425	\$685.000	+\$66.425	+9.7%	\$149.116.537	\$215,906,833	-\$66.790.296	-30.9%

### **Total Condominium Sales – Year to Date**



	N	lumbe	er of Sa	ales	1	Average Sa	ales Price			Median Sa	ales Price			Total Dollar	Volume	
Area Name	Feb-19 YTD Sales	Feb-18 YTD Sales	Unit Change	Percent Change	Feb-19 YTD Average	Feb-18 YTD Average	Dollar Change	Percent Change	Feb-19 YTD Median	Feb-18 YTD Median	Dollar Change	Percent Change	Feb-19 YTD Volume	Feb-18 YTD Volume	Dollar Change	Percent Change
Haiku	0	0	0										\$0	\$0	\$0	
Hana	0	0	0										\$0	\$0	\$0	
Honokohau	0	0	0										\$0	\$0	\$0	
Kaanapali	21	28	-7	-25.0%	\$1,009,167	\$1,163,496	-\$154,330	-13.3%	\$774,000	\$910,000	-\$136,000	-14.9%	\$21,192,500	\$32,577,900	-\$11,385,400	-34.9%
Kahakuloa	0	0	0										\$0	\$0	\$0	
Kahului	1	5	-4	-80.0%	\$322,000	\$142,820	+\$179,180	+125.5%	\$322,000	\$110,000	+\$212,000	+192.7%	\$322,000	\$714,100	-\$392,100	-54.9%
Kapalua	10	5	+5	+100.0%	\$1,505,950	\$1,563,400	-\$57,450	-3.7%	\$975,000	\$868,000	+\$107,000	+12.3%	\$15,059,500	\$7,817,000	+\$7,242,500	+92.7%
Kaupo	0	0	0										\$0	\$0	\$0	
Keanae	0	0	0										\$0	\$0	\$0	
Kihei	95	83	+12	+14.5%	\$546,243	\$471,048	+\$75,196	+16.0%	\$490,000	\$435,000	+\$55,000	+12.6%	\$51,893,124	\$39,096,950	+\$12,796,174	+32.7%
Kipahulu	0	0	0										\$0	\$0	\$0	
Kula/Ulupalakua/Kanaio	0	0	0										\$0	\$0	\$0	
Lahaina	24	9	+15	+166.7%	\$433,789	\$359,292	+\$74,497	+20.7%	\$429,529	\$375,000	+\$54,529	+14.5%	\$10,410,930	\$3,233,626	+\$7,177,304	+222.0%
Maalaea	7	6	+1	+16.7%	\$506,786	\$384,667	+\$122,119	+31.7%	\$460,000	\$384,000	+\$76,000	+19.8%	\$3,547,500	\$2,308,000	+\$1,239,500	+53.7%
Makawao/Olinda/Haliimaile	0	0	0										\$0	\$0	\$0	
Maui Meadows	0	0	0										\$0	\$0	\$0	
Nahiku	0	0	0										\$0	\$0	\$0	
Napili/Kahana/Honokowai	39	38	+1	+2.6%	\$486,052	\$437,000	+\$49,052	+11.2%	\$450,000	\$395,000	+\$55,000	+13.9%	\$18,956,047	\$16,606,000	+\$2,350,047	+14.2%
Olowalu	0	0	0										\$0	\$0	\$0	
Pukalani	0	2	-2	-100.0%		\$628,000				\$628,000			\$0	\$1,256,000	-\$1,256,000	-100.0%
Spreckelsville/Paia/Kuau	0	0	0										\$0	\$0	\$0	
Wailea/Makena	23	44	-21	-47.7%	\$1,432,591	\$1,199,604	+\$232,988	+19.4%	\$1,294,100	\$968,572	+\$325,528	+33.6%	\$32,949,600	\$52,782,567	-\$19,832,967	-37.6%
Wailuku	23	23	0	0.0%	\$492,099	\$367,819	+\$124,280	+33.8%	\$534,150	\$320,000	+\$214,150	+66.9%	\$11,318,275	\$8,459,842	+\$2,858,433	+33.8%
Lanai	0	0	0										\$0	\$0	\$0	
Molokai	7	2	+5	+250.0%	\$161,657	\$192,500	-\$30,843	-16.0%	\$150,000	\$192,500	-\$42,500	-22.1%	\$1,131,600	\$385,000	+\$746,600	+193.9%
All MLS	250	245	+5	+2.0%	\$667,124	\$674,437	-\$7,312	-1.1%	\$525,451	\$485,000	+\$40,451	+8.3%	\$166,781,076	\$165,236,985	+\$1,544,091	+0.9%

### **Fee Simple Condominium Sales – Year to Date**



	N	umbe	r of Sa	ales	ı ı	Average Sa	ales Price		1	Median Sa	les Price			Total Dollar	Volume	
Area Name	Feb-19 YTD Sales	Feb-18 YTD Sales	Unit Change	Percent Change	Feb-19 YTD Average	Feb-18 YTD Average	Dollar Change	Percent Change	Feb-19 YTD Median	Feb-18 YTD Median	Dollar Change	Percent Change	Feb-19 YTD Volume	Feb-18 YTD Volume	Dollar Change	Percent Change
Haiku	0	0	0										\$0	\$0	\$0	
Hana	0	0	0										\$0	\$0	\$0	
Honokohau	0	0	0										\$0	\$0	\$0	
Kaanapali	20	24	-4	-16.7%	\$1,047,625	\$1,301,913	-\$254,288	-19.5%	\$796,500	\$1,070,000	-\$273,500	-25.6%	\$20,952,500	\$31,245,900	-\$10,293,400	-32.9%
Kahakuloa	0	0	0										\$0	\$0	\$0	
Kahului	1	5	-4	-80.0%	\$322,000	\$142,820	+\$179,180	+125.5%	\$322,000	\$110,000	+\$212,000	+192.7%	\$322,000	\$714,100	-\$392,100	-54.9%
Kapalua	10	5	+5	+100.0%	\$1,505,950	\$1,563,400	-\$57,450	-3.7%	\$975,000	\$868,000	+\$107,000	+12.3%	\$15,059,500	\$7,817,000	+\$7,242,500	+92.7%
Kaupo	0	0	0										\$0	\$0	\$0	
Keanae	0	0	0										\$0	\$0	\$0	
Kihei	95	81	+14	+17.3%	\$546,243	\$477,348	+\$68,896	+14.4%	\$490,000	\$439,500	+\$50,500	+11.5%	\$51,893,124	\$38,665,150	+\$13,227,974	+34.2%
Kipahulu	0	0	0										\$0	\$0	\$0	
Kula/Ulupalakua/Kanaio	0	0	0										\$0	\$0	\$0	
Lahaina	24	7	+17	+242.9%	\$433,789	\$415,000	+\$18,789	+4.5%	\$429,529	\$435,000	-\$5,471	-1.3%	\$10,410,930	\$2,905,000	+\$7,505,930	+258.4%
Maalaea	6	3	+3	+100.0%	\$537,083	\$432,667	+\$104,417	+24.1%	\$496,000	\$388,000	+\$108,000	+27.8%	\$3,222,500	\$1,298,000	+\$1,924,500	+148.39
Makawao/Olinda/Haliimaile	0	0	0										\$0	\$0	\$0	
Maui Meadows	0	0	0										\$0	\$0	\$0	
Nahiku	0	0	0										\$0	\$0	\$0	
Napili/Kahana/Honokowai	34	33	+1	+3.0%	\$534,648	\$458,682	+\$75,967	+16.6%	\$489,500	\$455,000	+\$34,500	+7.6%	\$18,178,047	\$15,136,500	+\$3,041,547	+20.1%
Olowalu	0	0	0										\$0	\$0	\$0	
Pukalani	0	2	-2	-100.0%		\$628,000				\$628,000			\$0	\$1,256,000	-\$1,256,000	-100.0%
Spreckelsville/Paia/Kuau	0	0	0										\$0	\$0	\$0	
Wailea/Makena	23	44	-21	-47.7%	\$1,432,591	\$1,199,604	+\$232,988	+19.4%	\$1,294,100	\$968,572	+\$325,528	+33.6%	\$32,949,600	\$52,782,567	-\$19,832,967	-37.6%
Wailuku	23	23	0	0.0%	\$492,099	\$367,819	+\$124,280	+33.8%	\$534,150	\$320,000	+\$214,150	+66.9%	\$11,318,275	\$8,459,842	+\$2,858,433	+33.8%
Lanai	0	0	0										\$0	\$0	\$0	
Molokai	6	2	+4	+200.0%	\$177,500	\$192,500	-\$15,000	-7.8%	\$158,750	\$192,500	-\$33,750	-17.5%	\$1,065,000	\$385,000	+\$680,000	+176.69
All MLS	242	229	+13	+5.7%	\$683,353	\$701,594	-\$18,241	-2.6%	\$530,000	\$505,000	+\$25,000	+5.0%	\$165,371,476	\$160,665,059	+\$4,706,417	+2.9%

### **Leasehold Condominium Sales – Year to Date**



	N	lumbe	er of Sa	ales	1	Average Sa	ales Price			Median Sa	les Price			Total Dollar	Volume	
Area Name	Feb-19 YTD Sales	Feb-18 YTD Sales	Unit Change	Percent Change	Feb-19 YTD Average	Feb-18 YTD Average	Dollar Change	Percent Change	Feb-19 YTD Median	Feb-18 YTD Median	Dollar Change	Percent Change	Feb-19 YTD Volume	Feb-18 YTD Volume	Dollar Change	Percent Change
Haiku	0	0	0										\$0	\$0	\$0	
Hana	0	0	0										\$0	\$0	\$0	
Honokohau	0	0	0										\$0	\$0	\$0	
Kaanapali	1	4	-3	-75.0%	\$240,000	\$333,000	-\$93,000	-27.9%	\$240,000	\$248,500	-\$8,500	-3.4%	\$240,000	\$1,332,000	-\$1,092,000	-82.0%
Kahakuloa	0	0	0										\$0	\$0	\$0	
Kahului	0	0	0										\$0	\$0	\$0	
Kapalua	0	0	0										\$0	\$0	\$0	
Kaupo	0	0	0										\$0	\$0	\$0	
Keanae	0	0	0										\$0	\$0	\$0	
Kihei	0	2	-2	-100.0%		\$215,900				\$215,900			\$0	\$431,800	-\$431,800	-100.0%
Kipahulu	0	0	0										\$0	\$0	\$0	
Kula/Ulupalakua/Kanaio	0	0	0										\$0	\$0	\$0	
Lahaina	0	2	-2	-100.0%		\$164,313				\$164,313			\$0	\$328,626	-\$328,626	-100.0%
Maalaea	1	3	-2	-66.7%	\$325,000	\$336,667	-\$11,667	-3.5%	\$325,000	\$380,000	-\$55,000	-14.5%	\$325,000	\$1,010,000	-\$685,000	-67.8%
Makawao/Olinda/Haliimaile	0	0	0										\$0	\$0	\$0	
Maui Meadows	0	0	0										\$0	\$0	\$0	
Nahiku	0	0	0										\$0	\$0	\$0	
Napili/Kahana/Honokowai	5	5	0	0.0%	\$155,600	\$293,900	-\$138,300	-47.1%	\$170,000	\$260,000	-\$90,000	-34.6%	\$778,000	\$1,469,500	-\$691,500	-47.1%
Olowalu	0	0	0										\$0	\$0	\$0	
Pukalani	0	0	0										\$0	\$0	\$0	
Spreckelsville/Paia/Kuau	0	0	0										\$0	\$0	\$0	
Wailea/Makena	0	0	0										\$0	\$0	\$0	
Wailuku	0	0	0										\$0	\$0	\$0	
Lanai	0	0	0										\$0	\$0	\$0	
Molokai	1	0	+1		\$66,600				\$66,600				\$66,600	\$0	+\$66,600	
All MLS	8	16	-8	-50.0%	\$176,200	\$285,745	-\$109,545	-38.3%	\$171,500	\$246,000	-\$74,500	-30.3%	\$1,409,600	\$4,571,926	-\$3,162,326	-69.2%

### **Land Sales – Year to Date**



Area Name	Number of Sales				Average Sales Price				Median Sales Price				Total Dollar Volume			
	Feb-19 YTD Sales	Feb-18 YTD Sales	Unit Change	Percent Change	Feb-19 YTD Average	Feb-18 YTD Average	Dollar Change	Percent Change	Feb-19 YTD Median	Feb-18 YTD Median	Dollar Change	Percent Change	Feb-19 YTD Volume	Feb-18 YTD Volume	Dollar Change	Percent Change
Haiku	6	7	-1	-14.3%	\$476,729	\$587,771	-\$111,042	-18.9%	\$487,563	\$470,000	+\$17,563	+3.7%	\$2,860,375	\$4,114,400	-\$1,254,025	-30.5%
Hana	2	0	+2		\$483,000				\$483,000				\$966,000	\$0	+\$966,000	
Honokohau	0	0	0										\$0	\$0	\$0	
Kaanapali	2	1	+1	+100.0%	\$757,500	\$950,000	-\$192,500	-20.3%	\$757,500	\$950,000	-\$192,500	-20.3%	\$1,515,000	\$950,000	+\$565,000	+59.5%
Kahakuloa	0	0	0										\$0	\$0	\$0	
Kahului	0	0	0										\$0	\$0	\$0	
Kapalua	0	0	0										\$0	\$0	\$0	
Kaupo	0	0	0										\$0	\$0	\$0	
Keanae	0	0	0										\$0	\$0	\$0	
Kihei	3	1	+2	+200.0%	\$627,667	\$410,000	+\$217,667	+53.1%	\$475,000	\$410,000	+\$65,000	+15.9%	\$1,883,000	\$410,000	+\$1,473,000	+359.3%
Kipahulu	0	0	0										\$0	\$0	\$0	
Kula/Ulupalakua/Kanaio	5	7	-2	-28.6%	\$490,600	\$485,121	+\$5,479	+1.1%	\$490,000	\$375,000	+\$115,000	+30.7%	\$2,453,000	\$3,395,850	-\$942,850	-27.8%
Lahaina	2	5	-3	-60.0%	\$1,825,000	\$1,563,000	+\$262,000	+16.8%	\$1,825,000	\$1,550,000	+\$275,000	+17.7%	\$3,650,000	\$7,815,000	-\$4,165,000	-53.3%
Maalaea	0	0	0										\$0	\$0	\$0	
Makawao/Olinda/Haliimaile	1	2	-1	-50.0%	\$400,000	\$894,450	-\$494,450	-55.3%	\$400,000	\$894,450	-\$494,450	-55.3%	\$400,000	\$1,788,900	-\$1,388,900	-77.6%
Maui Meadows	1	0	+1		\$316,000				\$316,000				\$316,000	\$0	+\$316,000	
Nahiku	0	1	-1	-100.0%		\$246,000				\$246,000			\$0	\$246,000	-\$246,000	-100.0%
Napili/Kahana/Honokowai	0	0	0										\$0	\$0	\$0	
Olowalu	0	0	0										\$0	\$0	\$0	
Pukalani	0	2	-2	-100.0%		\$382,500				\$382,500			\$0	\$765,000	-\$765,000	-100.0%
Spreckelsville/Paia/Kuau	0	1	-1	-100.0%		\$2,900,000				\$2,900,000			\$0	\$2,900,000	-\$2,900,000	-100.0%
Wailea/Makena	3	0	+3		\$4,779,167				\$737,500				\$14,337,500	\$0	+\$14,337,500	
Wailuku	2	4	-2	-50.0%	\$252,500	\$386,875	-\$134,375	-34.7%	\$252,500	\$401,250	-\$148,750	-37.1%	\$505,000	\$1,547,500	-\$1,042,500	-67.4%
Lanai	0	0	0										\$0	\$0	\$0	
Molokai	1	2	-1	-50.0%	\$325,000	\$151,000	+\$174,000	+115.2%	\$325,000	\$151,000	+\$174,000	+115.2%	\$325,000	\$302,000	+\$23,000	+7.6%
All MLS	28	33	-5	-15.2%	\$1,043,246	\$734,383	+\$308,862	+42.1%	\$492,438	\$495,000	-\$2,563	-0.5%	\$29,210,875	\$24,234,650	+\$4,976,225	+20.5%