# **Monthly Indicators**



#### August 2018

Rising home prices, higher interest rates and increased building material costs have pressured housing affordability to a ten-year low, according to the National Association of Home Builders. Keen market observers have been watching this situation take shape for quite some time. Nationally, median household income has risen 2.6% in the last 12 months, while home prices are up 6.0%. That kind of gap will eventually create fewer sales due to affordability concerns, which is happening in several markets, especially in the middle to high-middle price ranges.

New Listings decreased 18.1 percent for Single Family homes and 25.0 percent for Condominium homes. Pending Sales decreased 6.1 percent for Single Family homes and 22.8 percent for Condominium homes. Inventory decreased 15.7 percent for Single Family homes and 18.4 percent for Condominium homes.

Median Sales Price remained flat for Single Family homes but increased 27.5 percent to \$700,000 for Condominium properties. Days on Market decreased 4.7 percent for Single Family homes but increased 23.3 percent for Condominium homes. Months Supply of Inventory decreased 13.1 percent for Single Family homes and 25.0 percent for Condominium homes.

While some are starting to look for recessionary signs like fewer sales, dropping prices and even foreclosures, others are taking a more cautious and research-based approached to their predictions. The fact remains that the trends do not yet support a dramatic shift away from what has been experienced over the last several years. Housing starts are performing admirably if not excitingly, prices are still inching upward, supply remains low and consumers are optimistic. The U.S. economy is under scrutiny but certainly not deteriorating.

#### **Quick Facts**

+ 14.9%	+ 13.4%	- 15.9%
Change in Number of	Change in Number of	Change in Number of
Closed Sales	Median Sales Price	Homes for Sale
All Properties	All Properties	All Properties

This is a research tool provided by the REALTORS® Association of Maui, Inc. Percent changes are calculated using rounded figures.

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### **Single Family Market Overview**

Key metrics by report month and for year-to-date (YTD) starting from the first of the year. Single Family properties only.



Key Metrics	Historical Sparkbars	8-2017	8-2018	% Change	YTD 2017	YTD 2018	% Change
New Listings	8-2016 2-2017 8-2017 2-2018 8-2018	144	118	- 18.1%	1,163	1,019	- 12.4%
Pending Sales	8-2016 2-2017 8-2017 2-2018 8-2018	98	92	- 6.1%	826	776	- 6.1%
Closed Sales	8-2016 2-2017 8-2017 2-2018 8-2018	106	109	+ 2.8%	745	799	+ 7.2%
Days on Market Until Sale	8-2016 2-2017 8-2017 2-2018 8-2018	149	142	- 4.7%	145	153	+ 5.5%
Median Sales Price	8-2016 2-2017 8-2017 2-2018 8-2018	\$700,000	\$700,000	0.0%	\$702,000	\$700,000	- 0.3%
Average Sales Price	8-2016 2-2017 8-2017 2-2018 8-2018	\$963,743	\$860,508	- 10.7%	\$1,035,358	\$1,034,098	- 0.1%
Percent of List Price Received	8-2016 2-2017 8-2017 2-2018 8-2018	96.0%	96.7%	+ 0.7%	96.6%	96.8%	+ 0.2%
Housing Affordability Index	8-2016 2-2017 8-2017 2-2018 8-2018	51	48	- 5.9%	51	48	- 5.9%
Inventory of Homes for Sale	8-2016 2-2017 8-2017 2-2018 8-2018	578	487	- 15.7%	—		
Months Supply of Inventory	8-2016 2-2017 8-2017 2-2018 8-2018	6.1	5.3	- 13.1%	—		_

### **Condominium Market Overview**

Key metrics by report month and for year-to-date (YTD) starting from the first of the year. Condo properties only.



Key Metrics	Historical Sparkbars	8-2017	8-2018	% Change	YTD 2017	YTD 2018	% Change
New Listings	8-2016 2-2017 8-2017 2-2018 8-2018	172	129	- 25.0%	1,352	1,271	- 6.0%
Pending Sales	8-2016 2-2017 8-2017 2-2018 8-2018	149	115	- 22.8%	1,048	1,115	+ 6.4%
Closed Sales	8-2016 2-2017 8-2017 2-2018 8-2018	110	146	+ 32.7%	924	1,154	+ 24.9%
Days on Market Until Sale	8-2016 2-2017 8-2017 2-2018 8-2018	129	159	+ 23.3%	150	157	+ 4.7%
Median Sales Price	8-2016 2-2017 8-2017 2-2018 8-2018	\$400,000	\$509,998	+ 27.5%	\$450,000	\$499,250	+ 10.9%
Average Sales Price	8-2016 2-2017 8-2017 2-2018 8-2018	\$597,209	\$813,839	+ 36.3%	\$682,291	\$731,516	+ 7.2%
Percent of List Price Received	8-2016 2-2017 8-2017 2-2018 8-2018	96.1%	97.6%	+ 1.6%	96.6%	97.3%	+ 0.7%
Housing Affordability Index	8-2016 2-2017 8-2017 2-2018 8-2018	90	66	- 26.7%	80	67	- 16.3%
Inventory of Homes for Sale	8-2016 2-2017 8-2017 2-2018 8-2018	685	559	- 18.4%			—
Months Supply of Inventory	8-2016 2-2017 8-2017 2-2018 8-2018	5.6	4.2	- 25.0%	_		_

## **New Listings**

A count of the properties that have been newly listed on the market in a given month.



Change

- 10.4%

- 37.0%

- 7.6%

- 2.3%

- 27.4%

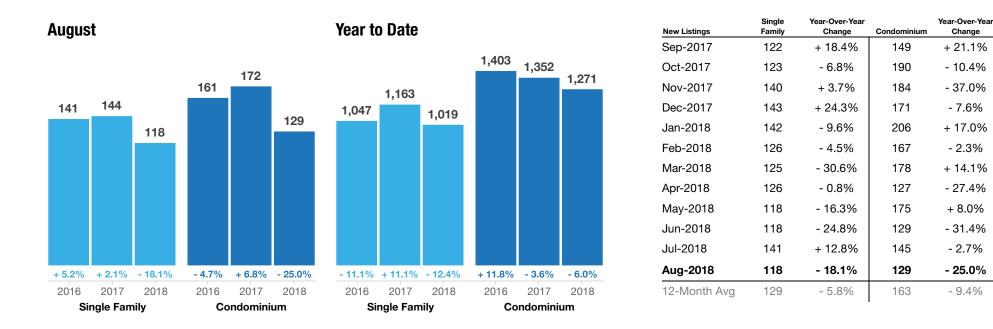
+ 8.0%

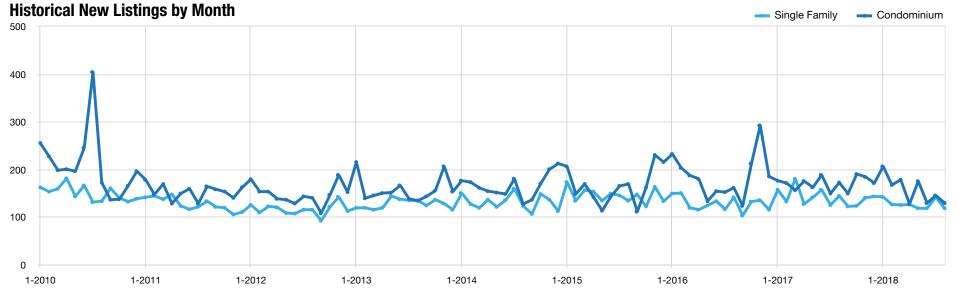
- 31.4%

- 2.7%

- 25.0%

- 9.4%

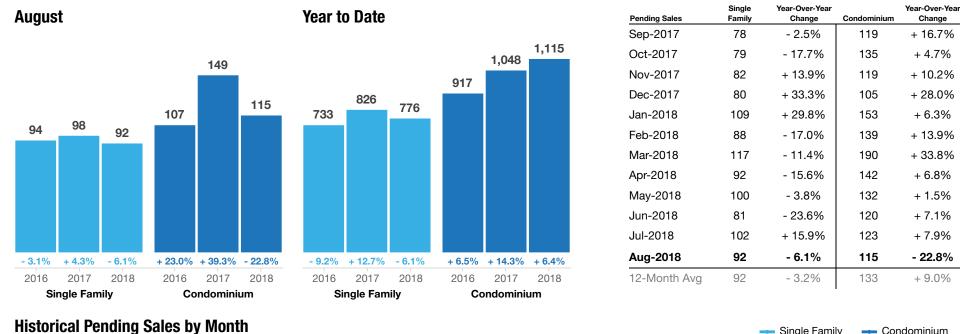


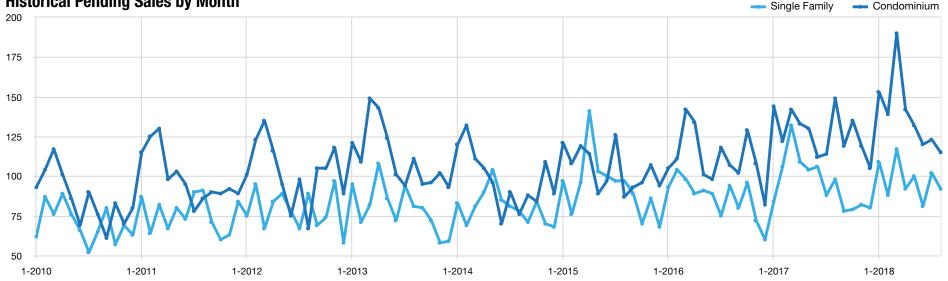


### **Pending Sales**

A count of the properties on which offers have been accepted in a given month.



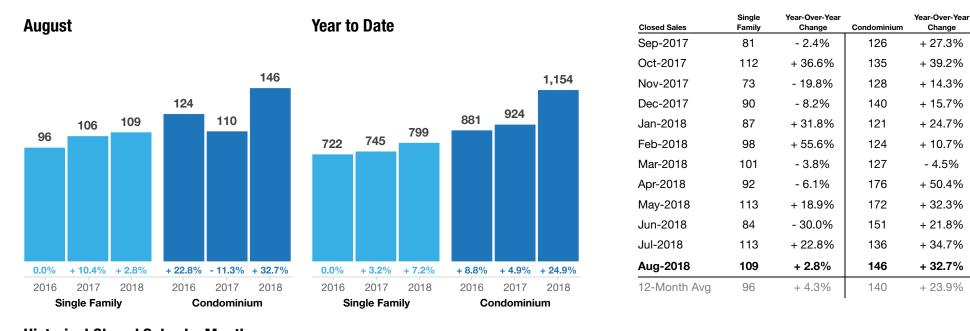


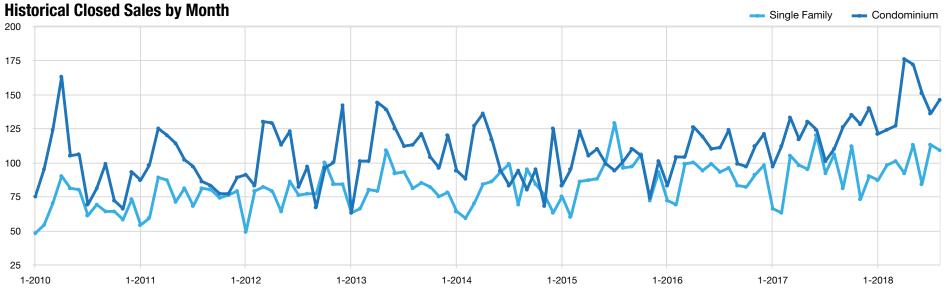


### **Closed Sales**

A count of the actual sales that closed in a given month.



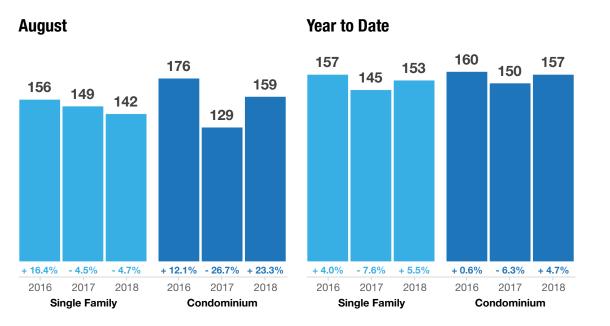




#### **Days on Market Until Sale**

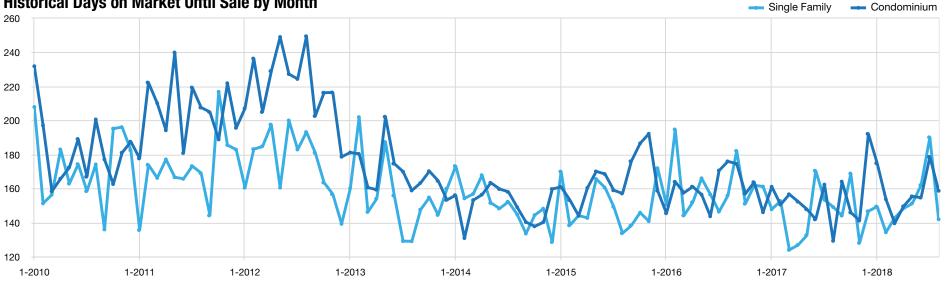
Average number of days between when a property is listed and when it closed in a given month.





Days on Market	Single Family	Year-Over-Year Change	Condominium	Year-Over-Year Change
Sep-2017	144	- 20.9%	164	- 6.3%
Oct-2017	169	+ 11.9%	146	- 7.0%
Nov-2017	128	- 21.0%	141	- 14.0%
Dec-2017	147	- 8.7%	192	+ 31.5%
Jan-2018	149	+ 0.7%	175	+ 8.7%
Feb-2018	134	- 12.4%	154	+ 2.0%
Mar-2018	143	+ 15.3%	139	- 11.5%
Apr-2018	148	+ 16.5%	149	- 2.0%
May-2018	151	+ 14.4%	155	+ 4.7%
Jun-2018	162	- 4.7%	155	+ 9.2%
Jul-2018	190	+ 24.2%	179	+ 10.5%
Aug-2018	142	- 4.7%	159	+ 23.3%
12-Month Avg*	152	+ 0.6%	159	+ 3.7%

\* Days on Market for all properties from September 2017 through August 2018. This is not the average of the individual figures above.



#### Historical Days on Market Until Sale by Month

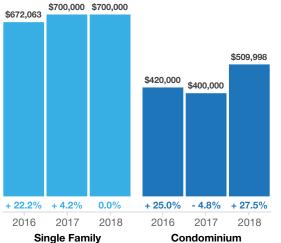
### **Median Sales Price**

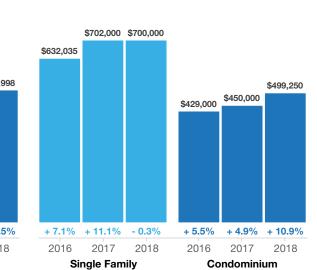
Point at which half of the sales sold for more and half sold for less, not accounting for seller concessions, in a given month.

Year to Date



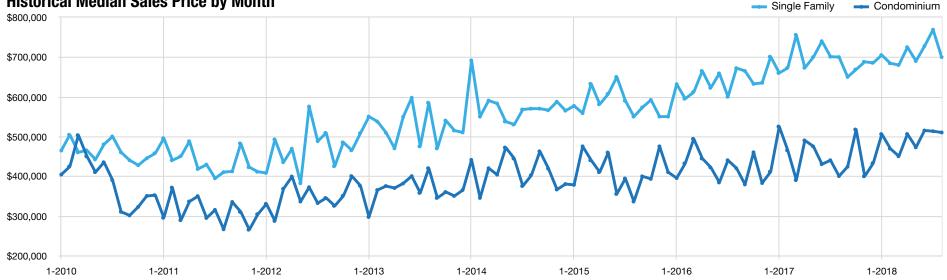
August





Median Sales Price	Single Family	Year-Over-Year Change	Condominium	Year-Over-Year Change
Sep-2017	\$650,000	- 2.3%	\$423,750	+ 11.8%
Oct-2017	\$668,675	+ 5.7%	\$517,500	+ 12.5%
Nov-2017	\$688,000	+ 8.3%	\$399,500	+ 4.4%
Dec-2017	\$685,500	- 2.2%	\$432,500	+ 5.2%
Jan-2018	\$705,000	+ 6.8%	\$506,000	- 3.6%
Feb-2018	\$684,350	+ 1.8%	\$469,250	+ 0.9%
Mar-2018	\$680,000	- 10.1%	\$450,000	+ 15.4%
Apr-2018	\$725,000	+ 7.7%	\$506,113	+ 3.3%
May-2018	\$690,000	- 1.4%	\$472,500	- 0.5%
Jun-2018	\$727,500	- 1.7%	\$515,000	+ 19.8%
Jul-2018	\$769,000	+ 9.7%	\$513,163	+ 16.6%
Aug-2018	\$700,000	0.0%	\$509,998	+ 27.5%
12-Month Avg*	\$692,265	+ 0.3%	\$480,000	+ 11.6%

\* Median Sales Price for all properties from September 2017 through August 2018. This is not the average of the individual figures above.

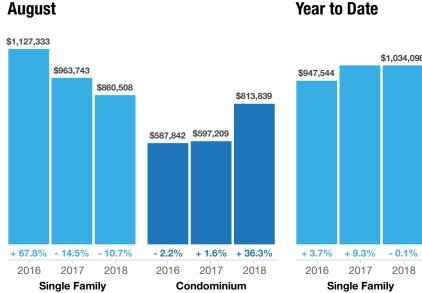


#### **Historical Median Sales Price by Month**

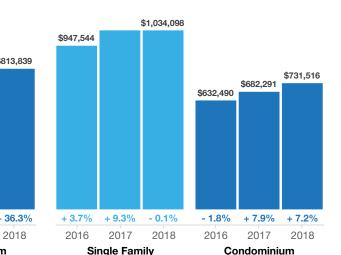
### **Average Sales Price**

Average sales price for all closed sales, not accounting for seller concessions, in a given month.



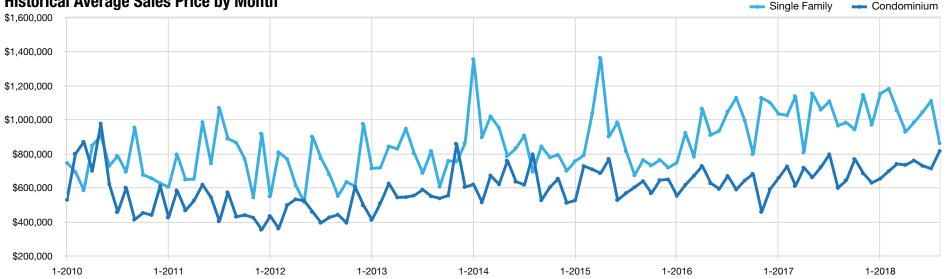


#### Year to Date



Avg. Sales Price	Single Family	Year-Over-Year Change	Condominium	Year-Over-Year Change
Sep-2017	\$981,276	- 1.2%	\$641,318	+ 0.0%
Oct-2017	\$940,865	+ 18.2%	\$767,237	+ 12.8%
Nov-2017	\$1,144,137	+ 1.6%	\$683,017	+ 49.8%
Dec-2017	\$968,559	- 11.9%	\$627,597	+ 6.4%
Jan-2018	\$1,151,931	+ 11.6%	\$651,825	- 0.6%
Feb-2018	\$1,180,498	+ 15.3%	\$696,502	- 3.8%
Mar-2018	\$1,052,880	- 7.4%	\$738,198	+ 21.1%
Apr-2018	\$927,469	+ 15.1%	\$732,331	+ 2.3%
May-2018	\$982,847	- 14.7%	\$758,613	+ 15.0%
Jun-2018	\$1,043,116	- 1.3%	\$727,059	+ 1.0%
Jul-2018	\$1,108,962	+ 0.2%	\$711,234	- 10.5%
Aug-2018	\$860,508	- 10.7%	\$813,839	+ 36.3%
12-Month Avg	\$1,023,201	- 0.4%	\$715,295	+ 9.7%

\* Avg. Sales Price for all properties from September 2017 through August 2018. This is not the average of the individual figures above.

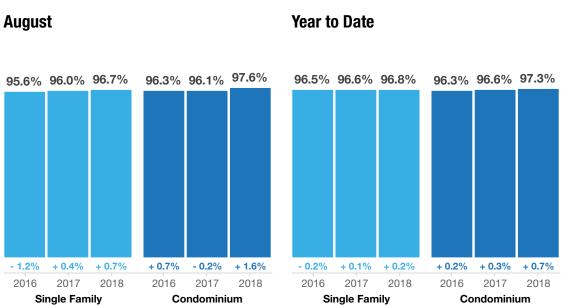


#### **Historical Average Sales Price by Month**

### **Percent of List Price Received**

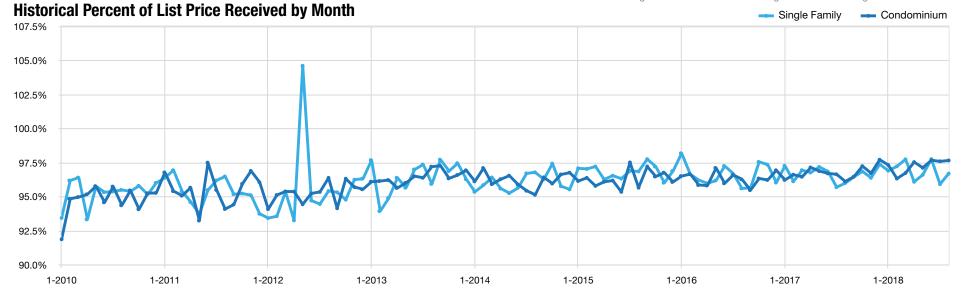
Percentage found when dividing a property's sales price by its most recent list price, then taking the average for all properties sold in a given month, not accounting for seller concessions.





Pct. of List Price Received	Single Family	Year-Over-Year Change	Condominium	Year-Over-Year Change
Sep-2017	96.4%	+ 0.8%	96.5%	+ 1.0%
Oct-2017	96.8%	- 0.7%	97.2%	+ 0.9%
Nov-2017	96.4%	- 0.9%	96.7%	+ 0.5%
Dec-2017	97.4%	+ 1.5%	97.7%	+ 0.8%
Jan-2018	96.9%	- 0.4%	97.3%	+ 1.1%
Feb-2018	97.2%	+ 1.1%	96.3%	- 0.3%
Mar-2018	97.7%	+ 0.8%	96.7%	+ 0.3%
Apr-2018	96.1%	- 0.7%	97.5%	+ 0.4%
May-2018	96.6%	- 0.6%	97.1%	+ 0.2%
Jun-2018	97.7%	+ 0.9%	97.7%	+ 1.0%
Jul-2018	95.9%	+ 0.2%	97.6%	+ 1.0%
Aug-2018	96.7%	+ 0.7%	97.6%	+ 1.6%
12-Month Avg*	96.8%	+ 0.2%	97.2%	+ 0.7%

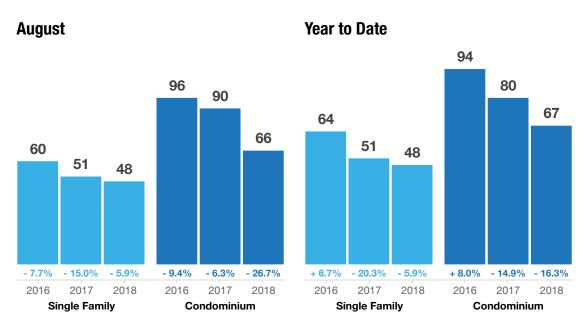
\* Pct. of List Price Received for all properties from September 2017 through August 2018. This is not the average of the individual figures above.



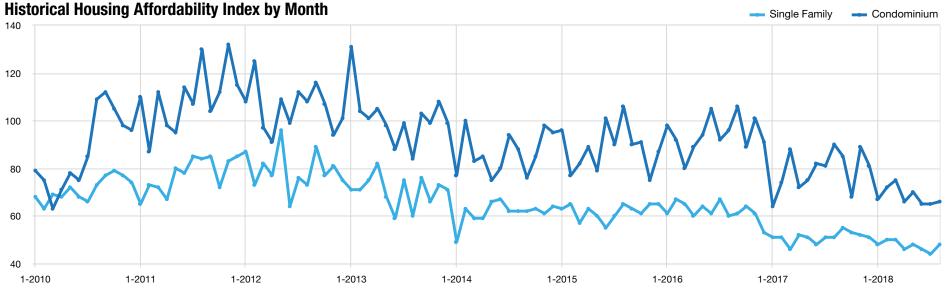
## **Housing Affordability Index**

This index measures housing affordability for the region. For example, an index of 120 means the median household income is 120% of what is necessary to qualify for the median-priced home under prevailing interest rates. A higher number means greater affordability.





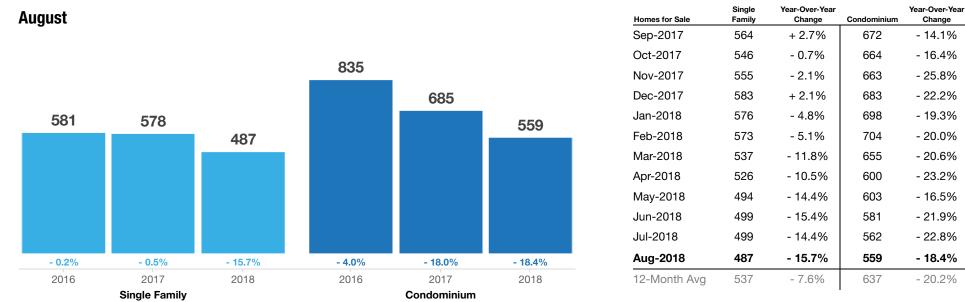
Affordability Index	Single Family	Year-Over-Year Change	Condominium	Year-Over-Year Change
Sep-2017	55	- 9.8%	85	- 19.8%
Oct-2017	53	- 17.2%	68	- 23.6%
Nov-2017	52	- 14.8%	89	- 11.9%
Dec-2017	51	- 3.8%	81	- 11.0%
Jan-2018	48	- 5.9%	67	+ 4.7%
Feb-2018	50	- 2.0%	72	- 2.7%
Mar-2018	50	+ 8.7%	75	- 14.8%
Apr-2018	46	- 11.5%	66	- 8.3%
May-2018	48	- 5.9%	70	- 6.7%
Jun-2018	46	- 4.2%	65	- 20.7%
Jul-2018	44	- 13.7%	65	- 19.8%
Aug-2018	48	- 5.9%	66	- 26.7%
12-Month Avg	49	- 7.5%	72	- 14.3%

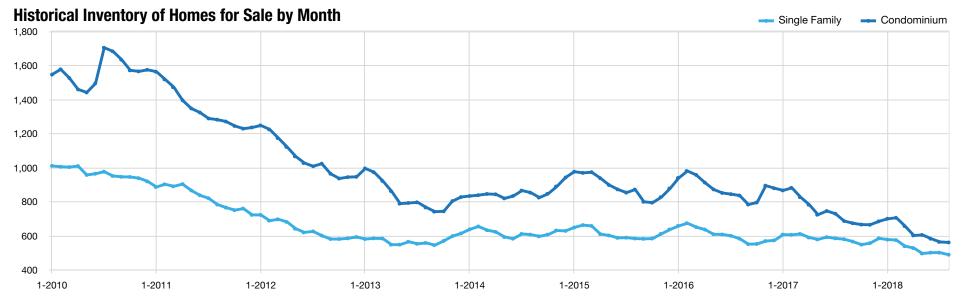


### **Inventory of Homes for Sale**

The number of properties available for sale in active status at the end of a given month.



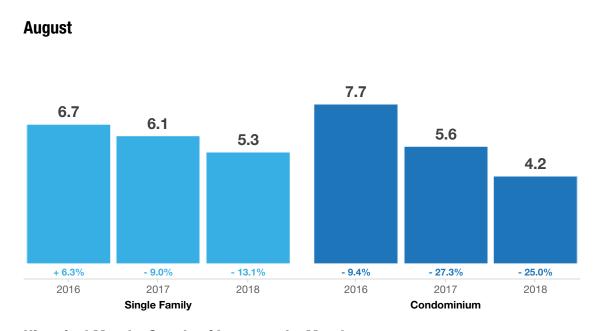




## **Months Supply of Inventory**

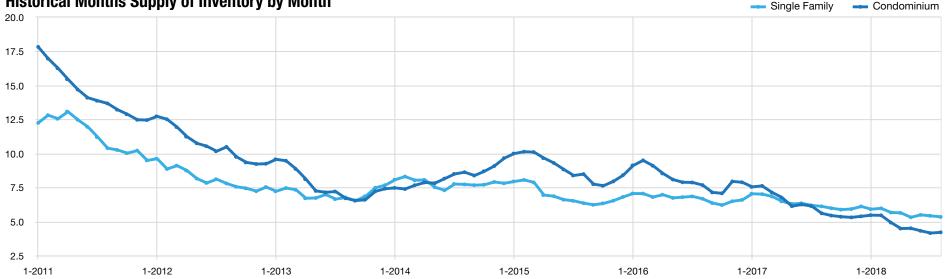
The inventory of homes for sale at the end of a given month, divided by the average monthly pending sales from the last 12 months.





Months Supply	Single Family	Year-Over-Year Change	Condominium	Year-Over-Year Change
Sep-2017	6.0	- 6.3%	5.4	- 23.9%
Oct-2017	5.9	- 4.8%	5.3	- 25.4%
Nov-2017	5.9	- 9.2%	5.3	- 32.9%
Dec-2017	6.1	- 7.6%	5.4	- 31.6%
Jan-2018	5.9	- 15.7%	5.5	- 26.7%
Feb-2018	6.0	- 14.3%	5.5	- 27.6%
Mar-2018	5.7	- 16.2%	4.9	- 31.0%
Apr-2018	5.6	- 13.8%	4.5	- 33.8%
May-2018	5.3	- 15.9%	4.5	- 26.2%
Jun-2018	5.5	- 12.7%	4.3	- 30.6%
Jul-2018	5.4	- 12.9%	4.1	- 32.8%
Aug-2018	5.3	- 13.1%	4.2	- 25.0%
12-Month Avg*	5.8	- 11.2%	4.9	- 29.0%

\* Months Supply for all properties from September 2017 through August 2018. This is not the average of the individual figures above.



#### Historical Months Supply of Inventory by Month

### **All Properties Combined**

Key metrics by report month and for year-to-date (YTD) starting from the first of the year.



Key Metrics	Historical Sparkbars	8-2017	8-2018	% Change	YTD 2017	YTD 2018	% Change
New Listings	8-2016 2-2017 8-2017 2-2018 8-2018	346	277	- 19.9%	2,787	2,605	- 6.5%
Pending Sales	8-2016 2-2017 8-2017 2-2018 8-2018	263	218	- 17.1%	1,995	2,032	+ 1.9%
Closed Sales	8-2016 2-2017 8-2017 2-2018 8-2018	235	270	+ 14.9%	1,820	2,102	+ 15.5%
Days on Market Until Sale	8-2016 2-2017 8-2017 2-2018 8-2018	147	156	+ 6.1%	153	160	+ 4.6%
Median Sales Price	8-2016 2-2017 8-2017 2-2018 8-2018	\$551,250	\$625,000	+ 13.4%	\$580,000	\$615,000	+ 6.0%
Average Sales Price	8-2016 2-2017 8-2017 2-2018 8-2018	\$755,704	\$825,542	+ 9.2%	\$809,020	\$850,891	+ 5.2%
Percent of List Price Received	8-2016 2-2017 8-2017 2-2018 8-2018	96.1%	97.2%	+ 1.1%	96.5%	96.9%	+ 0.4%
Housing Affordability Index	8-2016 2-2017 8-2017 2-2018 8-2018	65	54	- 16.9%	62	54	- 12.9%
Inventory of Homes for Sale	8-2016 2-2017 8-2017 2-2018 8-2018	1,616	1,359	- 15.9%		_	—
Months Supply of Inventory	8-2016 2-2017 8-2017 2-2018 8-2018	6.9	5.6	- 18.8%			



		August 2018July 2018August 20 <sup>-</sup>			July 2018			2017	
Area Name	Units	Dollar Volume	Median Sales Price	Units	Dollar Volume	Median Sales Price	Units	Dollar Volume	Median Sales Price
Haiku	9	\$8,027,250	\$850,000	2	\$1,850,000	\$925,000	10	\$7,716,250	\$652,500
Hana	4	\$2,900,000	\$750,000	0			1	\$210,000	\$210,000
Honokohau	0			0			0		
Kaanapali	2	\$5,450,000	\$2,725,000	3	\$7,125,000	\$2,050,000	4	\$9,320,000	\$2,150,000
Kahakuloa	0			0			0		
Kahului	7	\$4,776,000	\$679,000	16	\$11,904,000	\$690,000	11	\$7,730,000	\$655,000
Kapalua	1	\$1,970,000	\$1,970,000	0			3	\$7,825,000	\$2,575,000
Kaupo	0			0			0		
Keanae	0			0			0		
Kihei	20	\$21,199,000	\$731,000	17	\$12,641,400	\$725,000	15	\$10,661,240	\$689,500
Kipahulu	0			0			0		
Kula/Ulupalakua/Kanaio	7	\$7,087,500	\$795,000	6	\$7,430,000	\$812,500	5	\$5,899,000	\$1,100,000
Lahaina	2	\$2,080,750	\$1,040,375	7	\$12,630,000	\$820,000	9	\$14,954,000	\$960,000
Maalaea	0			0			0		
Makawao/Olinda/Haliimaile	6	\$3,770,000	\$562,500	5	\$4,659,000	\$930,000	2	\$948,000	\$474,000
Maui Meadows	1	\$815,000	\$815,000	7	\$9,267,100	\$1,395,000	6	\$6,261,250	\$1,006,250
Nahiku	0			0			0		
Napili/Kahana/Honokowai	5	\$4,943,500	\$1,150,000	2	\$1,685,000	\$842,500	7	\$6,197,200	\$850,000
Olowalu	0			0			1	\$801,500	\$801,500
Pukalani	6	\$4,799,500	\$696,750	7	\$6,274,000	\$845,000	3	\$3,548,000	\$668,000
Spreckelsville/Paia/Kuau	0			2	\$1,255,000	\$627,500	2	\$4,925,000	\$2,462,500
Wailea/Makena	2	\$2,890,000	\$1,445,000	7	\$27,371,000	\$2,430,000	0		
Wailuku	26	\$18,887,481	\$697,128	28	\$19,446,286	\$677,153	18	\$12,027,324	\$647,500
Lanai	2	\$840,000	\$420,000	2	\$1,175,000	\$587,500	4	\$1,461,000	\$343,000
Molokai	9	\$3,359,400	\$309,900	3	\$837,969	\$238,000	5	\$1,672,000	\$265,000
All MLS	109	\$93,795,381	\$700,000	114	\$125,550,755	\$764,500	106	\$102,156,764	\$700,000



		August 2	018		July 20	18		August 2	017
Area Name	Units	Dollar Volume	Median Sales Price	Units	Dollar Volume	Median Sales Price	Units	Dollar Volume	Median Sales Price
Haiku	0			0			0		
Hana	0			0			0		
Honokohau	0			0			0		
Kaanapali	18	\$20,673,000	\$895,000	11	\$12,365,999	\$915,000	10	\$6,939,900	\$647,450
Kahakuloa	0			0			0		
Kahului	2	\$400,000	\$200,000	3	\$578,000	\$135,000	8	\$1,099,400	\$92,150
Kapalua	3	\$9,355,000	\$3,810,000	9	\$12,574,900	\$900,000	5	\$11,800,100	\$885,100
Kaupo	0			0			0		
Keanae	0			0			0		
Kihei	51	\$25,796,500	\$425,000	52	\$24,237,675	\$388,000	49	\$21,045,628	\$385,000
Kipahulu	0			0			0		
Kula/Ulupalakua/Kanaio	0			0			0		
Lahaina	9	\$5,905,500	\$477,500	10	\$6,781,500	\$585,000	5	\$2,449,000	\$510,000
Maalaea	4	\$2,177,500	\$586,250	3	\$1,725,000	\$565,000	3	\$1,544,900	\$424,900
Makawao/Olinda/Haliimaile	0			0			0		
Maui Meadows	0			0			0		
Nahiku	0			0			0		
Napili/Kahana/Honokowai	32	\$17,914,995	\$485,000	20	\$9,663,500	\$424,500	14	\$5,355,500	\$365,500
Olowalu	0			0			0		
Pukalani	0			0			0		
Spreckelsville/Paia/Kuau	1	\$350,000	\$350,000	1	\$372,000	\$372,000	0		
Wailea/Makena	19	\$33,327,145	\$1,101,217	19	\$25,619,474	\$1,375,000	5	\$12,180,000	\$1,900,000
Wailuku	7	\$2,920,825	\$474,000	8	\$3,177,825	\$373,500	10	\$3,186,075	\$297,500
Lanai	0			0			0		
Molokai	0			1	\$107,000	\$107,000	1	\$92,500	\$92,500
All MLS	146	\$118,820,465	\$509,998	137	\$97,202,873	\$508,825	110	\$65,693,003	\$400,000

#### Land Monthly Sales Volume August 2018



		August 2	018		July 20	18		August 2	.017
Area Name	Units	Dollar Volume	Median Sales Price	Units	Dollar Volume	Median Sales Price	Units	Dollar Volume	Median Sales Price
Haiku	5	\$2,635,000	\$485,000	3	\$1,186,700	\$445,000	1	\$400,000	\$400,000
Hana	1	\$450,000	\$450,000	1	\$250,000	\$250,000	1	\$140,000	\$140,000
Honokohau	0			0			0		
Kaanapali	0			0			0		
Kahakuloa	0			0			0		
Kahului	0			1	\$2,195,000	\$2,195,000	1	\$315,000	\$315,000
Kapalua	0			0			1	\$1,400,000	\$1,400,000
Kaupo	0			0			0		
Keanae	0			0			0		
Kihei	1	\$2,000,000	\$2,000,000	1	\$325,000	\$325,000	0		
Kipahulu	0			0			0		
Kula/Ulupalakua/Kanaio	1	\$830,500	\$830,500	1	\$850,000	\$850,000	0		
Lahaina	1	\$2,400,000	\$2,400,000	1	\$1,055,000	\$1,055,000	1	\$1,175,000	\$1,175,000
Maalaea	0			0			0		
Makawao/Olinda/Haliimaile	0			0			0		
Maui Meadows	0			0			0		
Nahiku	0			0			0		
Napili/Kahana/Honokowai	0			0			1	\$1,200,000	\$1,200,000
Olowalu	0			1	\$575,000	\$575,000	0		
Pukalani	1	\$350,000	\$350,000	0			11	\$3,697,790	\$329,000
Spreckelsville/Paia/Kuau	0			0			0		
Wailea/Makena	1	\$510,000	\$510,000	0			0		
Wailuku	2	\$615,000	\$307,500	6	\$2,282,850	\$277,500	2	\$1,412,999	\$706,500
Lanai	0			0			0		
Molokai	2	\$490,000	\$245,000	1	\$40,000	\$40,000	0		
All MLS	15	\$10,280,500	\$460,000	16	\$8,759,550	\$395,000	19	\$9,740,789	\$332,000



	N	umbe	r of Sa	ales	ļ	Average Sa	ales Price			Median Sa	les Price		Total Dollar Volume				
Area Name	Aug-18 YTD Sales	Aug-17 YTD Sales	Unit Change	Percent Change	Aug-18 YTD Average	Aug-17 YTD Average	Dollar Change	Percent Change	Aug-18 YTD Median	Aug-17 YTD Median	Dollar Change	Percent Change	Aug-18 YTD Volume	Aug-17 YTD Volume	Dollar Change	Percent Change	
Haiku	59	60	-1	-1.7%	\$902,352	\$854,166	+\$48,186	+5.6%	\$790,000	\$734,500	+\$55,500	+7.6%	\$53,238,750	\$51,249,944	+\$1,988,806	+3.9%	
Hana	16	7	+9	+128.6%	\$1,016,250	\$1,438,226	-\$421,976	-29.3%	\$747,500	\$997,083	-\$249,583	-25.0%	\$16,259,995	\$10,067,583	+\$6,192,412	+61.5%	
Honokohau	0	0	0										\$0	\$0	\$0		
Kaanapali	26	17	+9	+52.9%	\$2,118,469	\$2,059,250	+\$59,219	+2.9%	\$1,762,250	\$1,750,000	+\$12,250	+0.7%	\$55,080,202	\$35,007,250	+\$20,072,952	+57.3%	
Kahakuloa	1	1	0	0.0%	\$890,000	\$575,000	+\$315,000	+54.8%	\$890,000	\$575,000	+\$315,000	+54.8%	\$890,000	\$575,000	+\$315,000	+54.8%	
Kahului	105	96	+9	+9.4%	\$683,307	\$605,480	+\$77,827	+12.9%	\$679,000	\$597,000	+\$82,000	+13.7%	\$71,747,240	\$58,126,122	+\$13,621,118	+23.4%	
Kapalua	7	6	+1	+16.7%	\$4,037,614	\$2,587,500	+\$1,450,114	+56.0%	\$3,000,000	\$2,487,500	+\$512,500	+20.6%	\$28,263,300	\$15,525,000	+\$12,738,300	+82.1%	
Kaupo	0	0	0										\$0	\$0	\$0		
Keanae	0	0	0										\$0	\$0	\$0		
Kihei	125	126	-1	-0.8%	\$1,005,877	\$927,004	+\$78,873	+8.5%	\$680,000	\$700,000	-\$20,000	-2.9%	\$125,734,592	\$116,802,499	+\$8,932,093	+7.6%	
Kipahulu	0	0	0										\$0	\$0	\$0		
Kula/Ulupalakua/Kanaio	47	61	-14	-23.0%	\$1,098,156	\$1,051,290	+\$46,866	+4.5%	\$975,000	\$849,000	+\$126,000	+14.8%	\$51,613,349	\$64,128,700	-\$12,515,351	-19.5%	
Lahaina	44	48	-4	-8.3%	\$1,754,390	\$1,700,246	+\$54,144	+3.2%	\$835,000	\$1,334,500	-\$499,500	-37.4%	\$77,193,150	\$81,611,798	-\$4,418,648	-5.4%	
Maalaea	1	0	+1		\$2,000,000				\$2,000,000				\$2,000,000	\$0	+\$2,000,000		
Makawao/Olinda/Haliimaile	37	34	+3	+8.8%	\$733,607	\$830,074	-\$96,467	-11.6%	\$610,000	\$627,500	-\$17,500	-2.8%	\$27,143,457	\$28,222,514	-\$1,079,057	-3.8%	
Maui Meadows	24	22	+2	+9.1%	\$1,223,983	\$1,338,756	-\$114,773	-8.6%	\$1,335,000	\$1,280,000	+\$55,000	+4.3%	\$29,375,600	\$29,452,630	-\$77,030	-0.3%	
Nahiku	0	0	0										\$0	\$0	\$0		
Napili/Kahana/Honokowai	22	33	-11	-33.3%	\$1,088,341	\$920,953	+\$167,388	+18.2%	\$961,500	\$850,000	+\$111,500	+13.1%	\$23,943,500	\$30,391,444	-\$6,447,944	-21.2%	
Olowalu	1	1	0	0.0%	\$1,360,000	\$801,500	+\$558,500	+69.7%	\$1,360,000	\$801,500	+\$558,500	+69.7%	\$1,360,000	\$801,500	+\$558,500	+69.7%	
Pukalani	30	32	-2	-6.3%	\$750,040	\$746,961	+\$3,079	+0.4%	\$720,000	\$671,500	+\$48,500	+7.2%	\$22,501,200	\$23,902,750	-\$1,401,550	-5.9%	
Spreckelsville/Paia/Kuau	17	15	+2	+13.3%	\$1,154,610	\$1,694,767	-\$540,156	-31.9%	\$615,000	\$865,000	-\$250,000	-28.9%	\$19,628,375	\$25,421,500	-\$5,793,125	-22.8%	
Wailea/Makena	24	21	+3	+14.3%	\$3,580,667	\$4,797,381	-\$1,216,714	-25.4%	\$2,180,250	\$3,250,000	-\$1,069,750	-32.9%	\$85,936,000	\$100,745,000	-\$14,809,000	-14.7%	
Wailuku	174	131	+43	+32.8%	\$650,913	\$642,343	+\$8,570	+1.3%	\$650,000	\$615,000	+\$35,000	+5.7%	\$113,258,934	\$84,146,976	+\$29,111,958	+34.6%	
Lanai	14	16	-2	-12.5%	\$576,286	\$390,375	+\$185,911	+47.6%	\$485,000	\$367,500	+\$117,500	+32.0%	\$8,068,000	\$6,246,000	+\$1,822,000	+29.2%	
Molokai	25	18	+7	+38.9%	\$520,351	\$495,398	+\$24,953	+5.0%	\$350,000	\$388,500	-\$38,500	-9.9%	\$13,008,769	\$8,917,160	+\$4,091,609	+45.9%	
All MLS	799	745	+54	+7.2%	\$1,034,098	\$1,035,358	-\$1,259	-0.1%	\$700,000	\$702,000	-\$2,000	-0.3%	\$826,244,413	\$771,341,370	+\$54,903,043	+7.1%	



	N	umbe	r of Sa	ales	ļ	Average Sa	les Price			Median Sa	les Price		Total Dollar Volume				
Area Name	Aug-18 YTD Sales	Aug-17 YTD Sales	Unit Change	Percent Change	Aug-18 YTD Average	Aug-17 YTD Average	Dollar Change	Percent Change	Aug-18 YTD Median	Aug-17 YTD Median	Dollar Change	Percent Change	Aug-18 YTD Volume	Aug-17 YTD Volume	Dollar Change	Percent Change	
Haiku	0	0	0										\$0	\$0	\$0		
Hana	0	1	-1	-100.0%		\$760,000				\$760,000			\$0	\$760,000	-\$760,000	-100.0%	
Honokohau	0	0	0										\$0	\$0	\$0		
Kaanapali	119	76	+43	+56.6%	\$1,086,810	\$1,072,541	+\$14,269	+1.3%	\$830,000	\$747,500	+\$82,500	+11.0%	\$129,330,387	\$81,513,140	+\$47,817,247	+58.7%	
Kahakuloa	0	0	0										\$0	\$0	\$0		
Kahului	22	26	-4	-15.4%	\$155,955	\$126,703	+\$29,251	+23.1%	\$122,875	\$95,000	+\$27,875	+29.3%	\$3,431,000	\$3,294,280	+\$136,720	+4.2%	
Kapalua	38	35	+3	+8.6%	\$1,958,212	\$1,914,683	+\$43,529	+2.3%	\$1,015,625	\$910,000	+\$105,625	+11.6%	\$74,412,038	\$67,013,899	+\$7,398,139	+11.0%	
Kaupo	0	0	0										\$0	\$0	\$0		
Keanae	0	0	0										\$0	\$0	\$0		
Kihei	424	362	+62	+17.1%	\$487,155	\$474,645	+\$12,510	+2.6%	\$407,000	\$383,000	+\$24,000	+6.3%	\$206,553,551	\$171,821,462	+\$34,732,089	+20.2%	
Kipahulu	0	0	0										\$0	\$0	\$0		
Kula/Ulupalakua/Kanaio	0	0	0										\$0	\$0	\$0		
Lahaina	57	56	+1	+1.8%	\$618,527	\$510,308	+\$108,219	+21.2%	\$504,400	\$455,500	+\$48,900	+10.7%	\$35,256,026	\$28,577,255	+\$6,678,771	+23.4%	
Maalaea	34	26	+8	+30.8%	\$440,618	\$390,692	+\$49,925	+12.8%	\$427,500	\$347,500	+\$80,000	+23.0%	\$14,981,000	\$10,158,000	+\$4,823,000	+47.5%	
Makawao/Olinda/Haliimaile	0	0	0										\$0	\$0	\$0		
Maui Meadows	0	0	0										\$0	\$0	\$0		
Nahiku	0	0	0										\$0	\$0	\$0		
Napili/Kahana/Honokowai	175	146	+29	+19.9%	\$495,599	\$453,584	+\$42,015	+9.3%	\$445,000	\$410,000	+\$35,000	+8.5%	\$86,729,789	\$66,223,204	+\$20,506,585	+31.0%	
Olowalu	0	0	0										\$0	\$0	\$0		
Pukalani	5	7	-2	-28.6%	\$607,200	\$597,571	+\$9,629	+1.6%	\$601,000	\$618,000	-\$17,000	-2.8%	\$3,036,000	\$4,183,000	-\$1,147,000	-27.4%	
Spreckelsville/Paia/Kuau	3	0	+3		\$365,667				\$372,000				\$1,097,000	\$0	+\$1,097,000		
Wailea/Makena	166	97	+69	+71.1%	\$1,495,581	\$1,687,056	-\$191,474	-11.3%	\$1,149,950	\$1,100,000	+\$49,950	+4.5%	\$248,266,479	\$163,644,398	+\$84,622,081	+51.7%	
Wailuku	103	78	+25	+32.1%	\$386,829	\$372,338	+\$14,491	+3.9%	\$399,000	\$378,750	+\$20,250	+5.3%	\$39,843,367	\$29,042,347	+\$10,801,020	+37.2%	
Lanai	0	4	-4	-100.0%		\$726,875				\$895,000			\$0	\$2,907,500	-\$2,907,500	-100.0%	
Molokai	8	10	-2	-20.0%	\$154,063	\$129,825	+\$24,238	+18.7%	\$149,000	\$110,000	+\$39,000	+35.5%	\$1,232,500	\$1,298,250	-\$65,750	-5.1%	
All MLS	1,154	924	+230	+24.9%	\$731,516	\$682,291	+\$49,225	+7.2%	\$499,250	\$450,000	+\$49,250	+10.9%	\$844,169,137	\$630,436,735	+\$213,732,402	+33.9%	



	N	umbe	r of Sa	ales	ļ	Average Sa	ales Price			Median Sa	les Price		Total Dollar Volume				
Area Name	Aug-18 YTD Sales	Aug-17 YTD Sales	Unit Change	Percent Change	Aug-18 YTD Average	Aug-17 YTD Average	Dollar Change	Percent Change	Aug-18 YTD Median	Aug-17 YTD Median	Dollar Change	Percent Change	Aug-18 YTD Volume	Aug-17 YTD Volume	Dollar Change	Percent Change	
Haiku	0	0	0										\$0	\$0	\$0		
Hana	0	1	-1	-100.0%		\$760,000				\$760,000			\$0	\$760,000	-\$760,000	-100.0%	
Honokohau	0	0	0										\$0	\$0	\$0		
Kaanapali	105	65	+40	+61.5%	\$1,185,470	\$1,202,125	-\$16,655	-1.4%	\$915,000	\$860,000	+\$55,000	+6.4%	\$124,474,387	\$78,138,140	+\$46,336,247	+59.3%	
Kahakuloa	0	0	0										\$0	\$0	\$0		
Kahului	22	26	-4	-15.4%	\$155,955	\$126,703	+\$29,251	+23.1%	\$122,875	\$95,000	+\$27,875	+29.3%	\$3,431,000	\$3,294,280	+\$136,720	+4.2%	
Kapalua	38	35	+3	+8.6%	\$1,958,212	\$1,914,683	+\$43,529	+2.3%	\$1,015,625	\$910,000	+\$105,625	+11.6%	\$74,412,038	\$67,013,899	+\$7,398,139	+11.0%	
Kaupo	0	0	0										\$0	\$0	\$0		
Keanae	0	0	0										\$0	\$0	\$0		
Kihei	419	355	+64	+18.0%	\$488,495	\$478,259	+\$10,236	+2.1%	\$407,000	\$384,000	+\$23,000	+6.0%	\$204,679,251	\$169,781,962	+\$34,897,289	+20.6%	
Kipahulu	0	0	0										\$0	\$0	\$0		
Kula/Ulupalakua/Kanaio	0	0	0										\$0	\$0	\$0		
Lahaina	52	54	-2	-3.7%	\$662,056	\$523,118	+\$138,938	+26.6%	\$517,500	\$470,000	+\$47,500	+10.1%	\$34,426,900	\$28,248,355	+\$6,178,545	+21.9%	
Maalaea	24	20	+4	+20.0%	\$505,917	\$424,770	+\$81,147	+19.1%	\$505,000	\$414,750	+\$90,250	+21.8%	\$12,142,000	\$8,495,400	+\$3,646,600	+42.9%	
Makawao/Olinda/Haliimaile	0	0	0										\$0	\$0	\$0		
Maui Meadows	0	0	0										\$0	\$0	\$0		
Nahiku	0	0	0										\$0	\$0	\$0		
Napili/Kahana/Honokowai	156	118	+38	+32.2%	\$506,072	\$489,468	+\$16,605	+3.4%	\$462,500	\$441,000	+\$21,500	+4.9%	\$78,947,289	\$57,757,200	+\$21,190,089	+36.7%	
Olowalu	0	0	0										\$0	\$0	\$0		
Pukalani	5	7	-2	-28.6%	\$607,200	\$597,571	+\$9,629	+1.6%	\$601,000	\$618,000	-\$17,000	-2.8%	\$3,036,000	\$4,183,000	-\$1,147,000	-27.4%	
Spreckelsville/Paia/Kuau	3	0	+3		\$365,667				\$372,000				\$1,097,000	\$0	+\$1,097,000		
Wailea/Makena	166	97	+69	+71.1%	\$1,495,581	\$1,687,056	-\$191,474	-11.3%	\$1,149,950	\$1,100,000	+\$49,950	+4.5%	\$248,266,479	\$163,644,398	+\$84,622,081	+51.7%	
Wailuku	103	78	+25	+32.1%	\$386,829	\$372,338	+\$14,491	+3.9%	\$399,000	\$378,750	+\$20,250	+5.3%	\$39,843,367	\$29,042,347	+\$10,801,020	+37.2%	
Lanai	0	4	-4	-100.0%		\$726,875				\$895,000			\$0	\$2,907,500	-\$2,907,500	-100.0%	
Molokai	7	8	-1	-12.5%	\$168,357	\$145,281	+\$23,076	+15.9%	\$158,000	\$111,500	+\$46,500	+41.7%	\$1,178,500	\$1,162,250	+\$16,250	+1.4%	
All MLS	1,100	868	+232	+26.7%	\$750,849	\$707,867	+\$42,982	+6.1%	\$507,425	\$475,000	+\$32,425	+6.8%	\$825,934,211	\$614,428,731	+\$211,505,480	+34.4%	



	N	umbe	r of Sa	ales	ļ	Average Sa	ales Price			Median Sa	ales Price		Total Dollar Volume				
Area Name	Aug-18 YTD Sales	Aug-17 YTD Sales	Unit Change	Percent Change	Aug-18 YTD Average	Aug-17 YTD Average	Dollar Change	Percent Change	Aug-18 YTD Median	Aug-17 YTD Median	Dollar Change	Percent Change	Aug-18 YTD Volume	Aug-17 YTD Volume	Dollar Change	Percent Change	
Haiku	0	0	0										\$0	\$0	\$0		
Hana	0	0	0										\$0	\$0	\$0		
Honokohau	0	0	0										\$0	\$0	\$0		
Kaanapali	14	11	+3	+27.3%	\$346,857	\$306,818	+\$40,039	+13.0%	\$270,000	\$270,000	\$0	0.0%	\$4,856,000	\$3,375,000	+\$1,481,000	+43.9%	
Kahakuloa	0	0	0										\$0	\$0	\$0		
Kahului	0	0	0										\$0	\$0	\$0		
Kapalua	0	0	0										\$0	\$0	\$0		
Kaupo	0	0	0										\$0	\$0	\$0		
Keanae	0	0	0										\$0	\$0	\$0		
Kihei	5	7	-2	-28.6%	\$374,860	\$291,357	+\$83,503	+28.7%	\$375,000	\$232,500	+\$142,500	+61.3%	\$1,874,300	\$2,039,500	-\$165,200	-8.1%	
Kipahulu	0	0	0										\$0	\$0	\$0		
Kula/Ulupalakua/Kanaio	0	0	0										\$0	\$0	\$0		
Lahaina	5	2	+3	+150.0%	\$165,825	\$164,450	+\$1,375	+0.8%	\$165,000	\$164,450	+\$550	+0.3%	\$829,126	\$328,900	+\$500,226	+152.1%	
Maalaea	10	6	+4	+66.7%	\$283,900	\$277,100	+\$6,800	+2.5%	\$252,500	\$297,500	-\$45,000	-15.1%	\$2,839,000	\$1,662,600	+\$1,176,400	+70.8%	
Makawao/Olinda/Haliimaile	0	0	0										\$0	\$0	\$0		
Maui Meadows	0	0	0										\$0	\$0	\$0		
Nahiku	0	0	0										\$0	\$0	\$0		
Napili/Kahana/Honokowai	19	28	-9	-32.1%	\$409,605	\$302,357	+\$107,248	+35.5%	\$165,500	\$141,875	+\$23,625	+16.7%	\$7,782,500	\$8,466,004	-\$683,504	-8.1%	
Olowalu	0	0	0										\$0	\$0	\$0		
Pukalani	0	0	0										\$0	\$0	\$0		
Spreckelsville/Paia/Kuau	0	0	0										\$0	\$0	\$0		
Wailea/Makena	0	0	0										\$0	\$0	\$0		
Wailuku	0	0	0										\$0	\$0	\$0		
Lanai	0	0	0										\$0	\$0	\$0		
Molokai	1	2	-1	-50.0%	\$54,000	\$68,000	-\$14,000	-20.6%	\$54,000	\$68,000	-\$14,000	-20.6%	\$54,000	\$136,000	-\$82,000	-60.3%	
All MLS	54	56	-2	-3.6%	\$337,684	\$285,857	+\$51,827	+18.1%	\$262,500	\$208,000	+\$54,500	+26.2%	\$18,234,926	\$16,008,004	+\$2,226,922	+13.9%	

#### Land Sales – Year to Date August 2018 YTD



	N	umbe	r of Sa	ales	ļ	Average Sa	ales Price			Median Sa	ales Price		Total Dollar Volume				
Area Name	Aug-18 YTD Sales	Aug-17 YTD Sales	Unit Change	Percent Change	Aug-18 YTD Average	Aug-17 YTD Average	Dollar Change	Percent Change	Aug-18 YTD Median	Aug-17 YTD Median	Dollar Change	Percent Change	Aug-18 YTD Volume	Aug-17 YTD Volume	Dollar Change	Percent Change	
Haiku	42	21	+21	+100.0%	\$575,474	\$545,746	+\$29,728	+5.4%	\$475,000	\$417,500	+\$57,500	+13.8%	\$24,169,900	\$11,460,668	+\$12,709,232	+110.9%	
Hana	7	7	0	0.0%	\$456,429	\$321,429	+\$135,000	+42.0%	\$450,000	\$325,000	+\$125,000	+38.5%	\$3,195,000	\$2,250,000	+\$945,000	+42.0%	
Honokohau	0	0	0										\$0	\$0	\$0		
Kaanapali	5	11	-6	-54.5%	\$693,950	\$696,182	-\$2,232	-0.3%	\$812,250	\$762,000	+\$50,250	+6.6%	\$3,469,750	\$7,658,000	-\$4,188,250	-54.7%	
Kahakuloa	0	1	-1	-100.0%		\$467,500				\$467,500			\$0	\$467,500	-\$467,500	-100.0%	
Kahului	1	3	-2	-66.7%	\$2,195,000	\$291,667	+\$1,903,333	+652.6%	\$2,195,000	\$315,000	+\$1,880,000	+596.8%	\$2,195,000	\$875,000	+\$1,320,000	+150.9%	
Kapalua	0	4	-4	-100.0%		\$1,032,250				\$1,007,000			\$0	\$4,129,000	-\$4,129,000	-100.0%	
Kaupo	0	0	0										\$0	\$0	\$0		
Keanae	0	0	0										\$0	\$0	\$0		
Kihei	9	6	+3	+50.0%	\$824,444	\$650,667	+\$173,778	+26.7%	\$505,000	\$473,500	+\$31,500	+6.7%	\$7,420,000	\$3,904,000	+\$3,516,000	+90.1%	
Kipahulu	0	0	0										\$0	\$0	\$0		
Kula/Ulupalakua/Kanaio	25	9	+16	+177.8%	\$611,902	\$539,000	+\$72,902	+13.5%	\$630,000	\$465,000	+\$165,000	+35.5%	\$15,297,550	\$4,851,000	+\$10,446,550	+215.3%	
Lahaina	10	5	+5	+100.0%	\$1,372,650	\$1,027,800	+\$344,850	+33.6%	\$1,500,000	\$1,165,000	+\$335,000	+28.8%	\$13,726,500	\$5,139,000	+\$8,587,500	+167.1%	
Maalaea	0	0	0										\$0	\$0	\$0		
Makawao/Olinda/Haliimaile	3	5	-2	-40.0%	\$711,300	\$375,000	+\$336,300	+89.7%	\$878,900	\$357,000	+\$521,900	+146.2%	\$2,133,900	\$1,875,000	+\$258,900	+13.8%	
Maui Meadows	1	2	-1	-50.0%	\$725,000	\$451,250	+\$273,750	+60.7%	\$725,000	\$451,250	+\$273,750	+60.7%	\$725,000	\$902,500	-\$177,500	-19.7%	
Nahiku	2	0	+2		\$323,000				\$323,000				\$646,000	\$0	+\$646,000		
Napili/Kahana/Honokowai	0	2	-2	-100.0%		\$765,000				\$765,000			\$0	\$1,530,000	-\$1,530,000	-100.0%	
Olowalu	1	1	0	0.0%	\$575,000	\$1,100,000	-\$525,000	-47.7%	\$575,000	\$1,100,000	-\$525,000	-47.7%	\$575,000	\$1,100,000	-\$525,000	-47.7%	
Pukalani	4	40	-36	-90.0%	\$341,750	\$328,064	+\$13,687	+4.2%	\$362,500	\$326,650	+\$35,850	+11.0%	\$1,367,000	\$13,122,540	-\$11,755,540	-89.6%	
Spreckelsville/Paia/Kuau	1	1	0	0.0%	\$2,900,000	\$1,300,000	+\$1,600,000	+123.1%	\$2,900,000	\$1,300,000	+\$1,600,000	+123.1%	\$2,900,000	\$1,300,000	+\$1,600,000	+123.1%	
Wailea/Makena	5	1	+4	+400.0%	\$6,192,000	\$525,000	+\$5,667,000	+1,079.4%	\$7,200,000	\$525,000	+\$6,675,000	+1,271.4%	\$30,960,000	\$525,000	+\$30,435,000	+5,797.1%	
Wailuku	17	20	-3	-15.0%	\$382,607	\$384,329	-\$1,721	-0.4%	\$315,000	\$322,500	-\$7,500	-2.3%	\$6,504,325	\$7,686,574	-\$1,182,249	-15.4%	
Lanai	0	0	0										\$0	\$0	\$0		
Molokai	16	12	+4	+33.3%	\$179,619	\$155,200	+\$24,419	+15.7%	\$165,000	\$102,250	+\$62,750	+61.4%	\$2,873,900	\$1,862,400	+\$1,011,500	+54.3%	
All MLS	149	151	-2	-1.3%	\$793,012	\$467,803	+\$325,210	+69.5%	\$475,000	\$357,650	+\$117,350	+32.8%	\$118,158,825	\$70,638,182	+\$47,520,643	+67.3%	