# **Monthly Indicators**



#### **April 2018**

Many sellers and builders are in a good position for financial gains, as the economy continues to favor putting existing homes on the market and building new homes for sale. We are finally beginning to see some upward movement in new listings after at least two years of a positive outlook. There may not be massive increases in inventory from week to week, but a longer-term trend toward more new listings would be a good sign. Low inventory should continue to create a competitive situation for buyers, causing price increases over the next several months.

New Listings decreased 6.3 percent for Single Family homes and 32.0 percent for Condominium homes. Pending Sales decreased 0.9 percent for Single Family homes but increased 6.0 percent for Condominium homes. Inventory decreased 19.1 percent for Single Family homes and 26.6 percent for Condominium homes.

Median Sales Price increased 7.7 percent to \$725,000 for Single Family homes and 3.8 percent to \$508,513 for Condominium homes. Days on Market increased 16.5 percent for Single Family homes but decreased 1.3 percent for Condominium homes. Months Supply of Inventory decreased 23.1 percent for Single Family homes and 36.8 percent for Condominium homes.

This winter and spring exhibited unseasonal weather patterns in much of the country. As the seasons change to something more palatable, wages and consumer spending are both up, on average, which should translate positively for the housing market. Being quick with an offer is still the rule of the day as the number of days a home stays on the market drops lower. If that wasn't enough for buyers to mull over with each potential offer, being aware of pending mortgage rate increases is once again in fashion.

#### **Quick Facts**

+ 26.9%	- 2.1%	- 19.4%
Change in Number of Closed Sales	Change in Number of Median Sales Price	Change in Number of Homes for Sale
All Properties	All Properties	All Properties

This is a research tool provided by the REALTORS® Association of Maui, Inc. Percent changes are calculated using rounded figures.

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# **Single Family Market Overview**

Key metrics by report month and for year-to-date (YTD) starting from the first of the year. Single Family properties only.



Key Metrics	Historical Sparkbars	4-2017	4-2018	% Change	YTD 2017	YTD 2018	% Change
New Listings	4-2016 10-2016 4-2017 10-2017 4-2018	127	119	- 6.3%	596	504	- 15.4%
Pending Sales	4-2016 10-2016 4-2017 10-2017 4-2018	109	108	- 0.9%	431	423	- 1.9%
Closed Sales	4-2016 10-2016 4-2017 10-2017 4-2018	98	91	- 7.1%	332	375	+ 13.0%
Days on Market Until Sale	4-2016 10-2016 4-2017 10-2017 4-2018	127	148	+ 16.5%	135	144	+ 6.7%
Median Sales Price	4-2016 10-2016 4-2017 10-2017 4-2018	\$673,000	\$725,000	+ 7.7%	\$685,000	\$688,025	+ 0.4%
Average Sales Price	4-2016 10-2016 4-2017 10-2017 4-2018	\$806,109	\$915,682	+ 13.6%	\$997,093	\$1,078,511	+ 8.2%
Percent of List Price Received	4-2016 10-2016 4-2017 10-2017 4-2018	96.8%	96.3%	- 0.5%	96.8%	97.0%	+ 0.2%
Housing Affordability Index	4-2016 10-2016 4-2017 10-2017 4-2018	52	47	- 9.6%	51	49	- 3.9%
Inventory of Homes for Sale	4-2016 10-2016 4-2017 10-2017 4-2018	586	474	- 19.1%	_	-	_
Months Supply of Inventory	4-2016 10-2016 4-2017 10-2017 4-2018	6.5	5.0	- 23.1%	_	_	_

### **Condominium Market Overview**

Key metrics by report month and for year-to-date (YTD) starting from the first of the year. Condo properties only.



Key Metrics	Historical Sparkbars	4-2017	4-2018	% Change	YTD 2017	YTD 2018	% Change
New Listings	4-2016 10-2016 4-2017 10-2017 4-2018	172	117	- 32.0%	670	656	- 2.1%
Pending Sales	4-2016 10-2016 4-2017 10-2017 4-2018	133	141	+ 6.0%	536	616	+ 14.9%
Closed Sales	4-2016 10-2016 4-2017 10-2017 4-2018	117	174	+ 48.7%	459	546	+ 19.0%
Days on Market Until Sale	4-2016 10-2016 4-2017 10-2017 4-2018	152	150	- 1.3%	155	154	- 0.6%
Median Sales Price	4-2016 10-2016 4-2017 10-2017 4-2018	\$490,000	\$508,513	+ 3.8%	\$481,125	\$492,250	+ 2.3%
Average Sales Price	4-2016 10-2016 4-2017 10-2017 4-2018	\$715,983	\$738,599	+ 3.2%	\$674,297	\$709,596	+ 5.2%
Percent of List Price Received	4-2016 10-2016 4-2017 10-2017 4-2018	97.1%	97.6%	+ 0.5%	96.6%	97.0%	+ 0.4%
Housing Affordability Index	4-2016 10-2016 4-2017 10-2017 4-2018	72	67	- 6.9%	73	69	- 5.5%
Inventory of Homes for Sale	4-2016 10-2016 4-2017 10-2017 4-2018	777	570	- 26.6%	_	_	_
Months Supply of Inventory	4-2016 10-2016 4-2017 10-2017 4-2018	6.8	4.3	- 36.8%	_	_	_

# **New Listings**

A count of the properties that have been newly listed on the market in a given month.



Year-Over-Year

Change

+ 22.9%

+ 20.8%

- 3.3%

+ 5.0%

+ 17.1%

- 13.2%

- 37.0%

- 7.6%

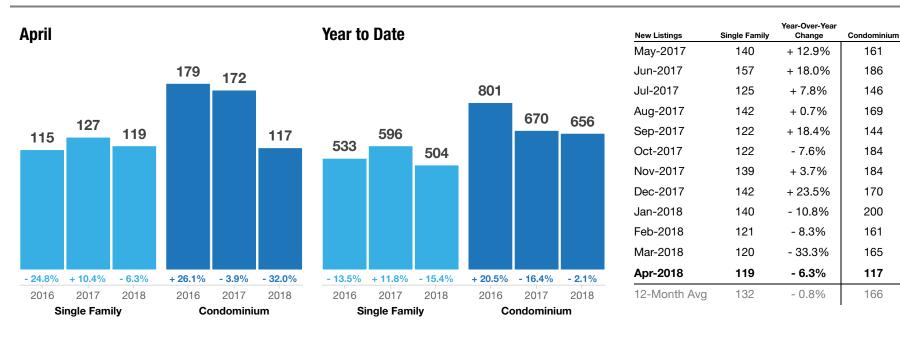
+ 16.3%

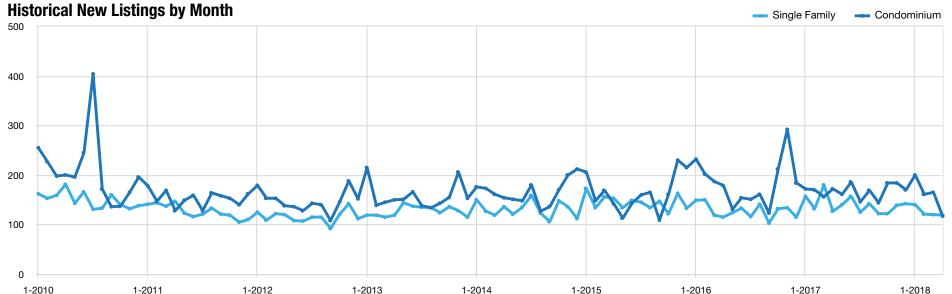
- 5.3%

+ 5.8%

- 32.0%

- 4.0%





### **Pending Sales**

A count of the properties on which offers have been accepted in a given month.



Year-Over-Year

Change

+ 31.3%

+ 12.2%

- 1.7%

+ 37.4%

+ 14.7%

+ 0.8%

+ 9.3%

+ 28.4%

+ 7.9%

+ 16.5%

+ 31.0%

+ 6.0%

+ 15.7%

Condominium

130

110

115

147

117

130

118

104

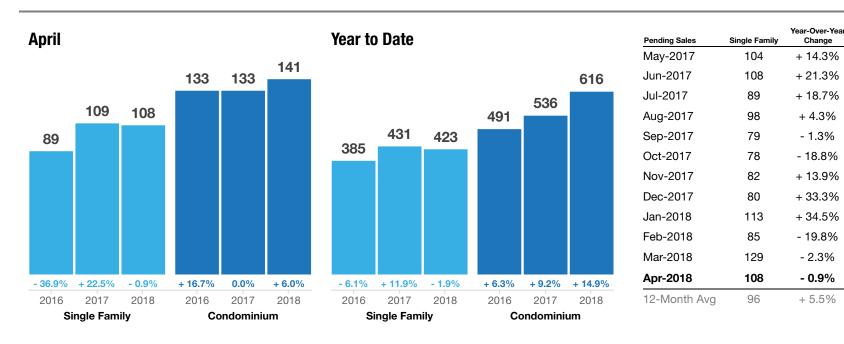
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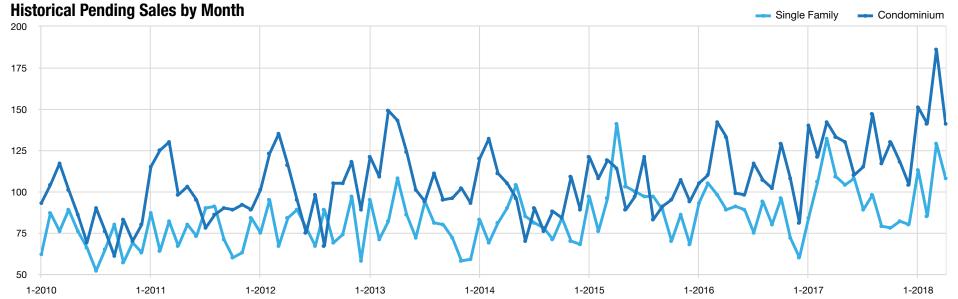
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141

133

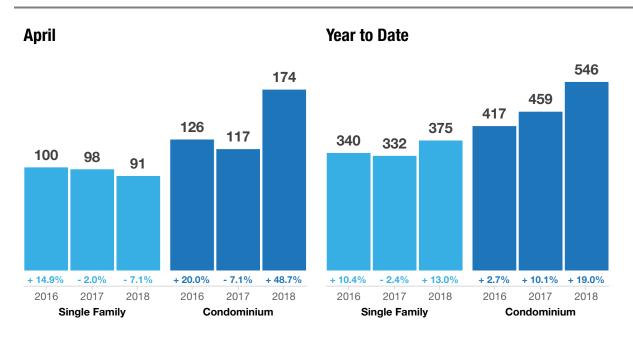




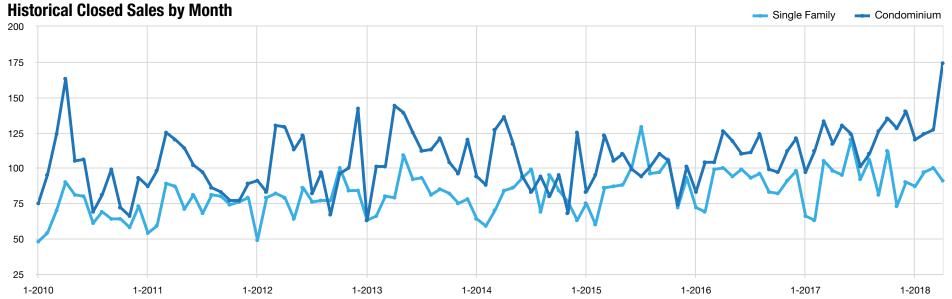
### **Closed Sales**

A count of the actual sales that closed in a given month.





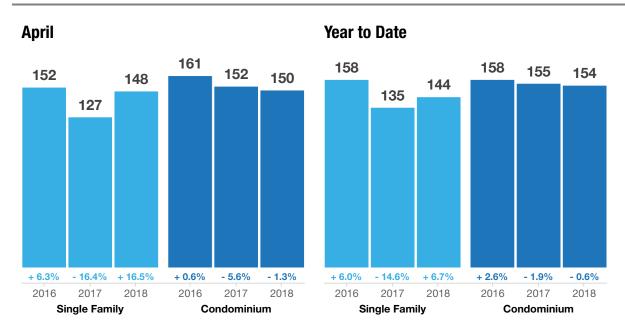
Closed Sales	Single Family	Year-Over-Year Change	Condominium	Year-Over-Year Change
May-2017	95	+ 1.1%	130	+ 9.2%
Jun-2017	120	+ 21.2%	124	+ 12.7%
Jul-2017	92	- 1.1%	101	- 9.0%
Aug-2017	106	+ 10.4%	110	- 11.3%
Sep-2017	81	- 2.4%	126	+ 27.3%
Oct-2017	112	+ 36.6%	135	+ 39.2%
Nov-2017	73	- 19.8%	128	+ 14.3%
Dec-2017	90	- 8.2%	140	+ 15.7%
Jan-2018	87	+ 31.8%	120	+ 23.7%
Feb-2018	97	+ 54.0%	124	+ 10.7%
Mar-2018	100	- 4.8%	127	- 4.5%
Apr-2018	91	- 7.1%	174	+ 48.7%
12-Month Avg	95	+ 6.7%	128	+ 13.3%



### **Days on Market Until Sale**

Average number of days between when a property is listed and when it closed in a given month.





Days on Market	Single Family	Year-Over-Year Change	Condominium	Year-Over-Year Change
May-2017	132	- 20.5%	148	- 5.1%
Jun-2017	170	+ 8.3%	142	- 1.4%
Jul-2017	153	+ 4.8%	162	- 5.3%
Aug-2017	149	- 4.5%	129	- 26.7%
Sep-2017	144	- 20.9%	164	- 6.3%
Oct-2017	169	+ 11.9%	146	- 7.0%
Nov-2017	128	- 21.0%	141	- 14.0%
Dec-2017	147	- 8.7%	192	+ 31.5%
Jan-2018	149	+ 0.7%	176	+ 9.3%
Feb-2018	135	- 11.8%	154	+ 2.0%
Mar-2018	143	+ 15.3%	139	- 11.5%
Apr-2018	148	+ 16.5%	150	- 1.3%
12-Month Avg*	149	- 2.4%	154	- 3.3%

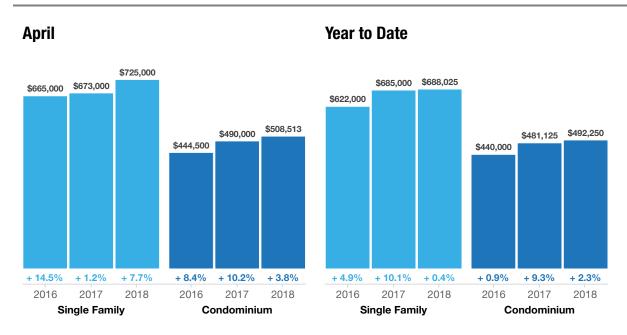
 $<sup>^{*}</sup>$  Days on Market for all properties from May 2017 through April 2018. This is not the average of the individual figures above.



### **Median Sales Price**

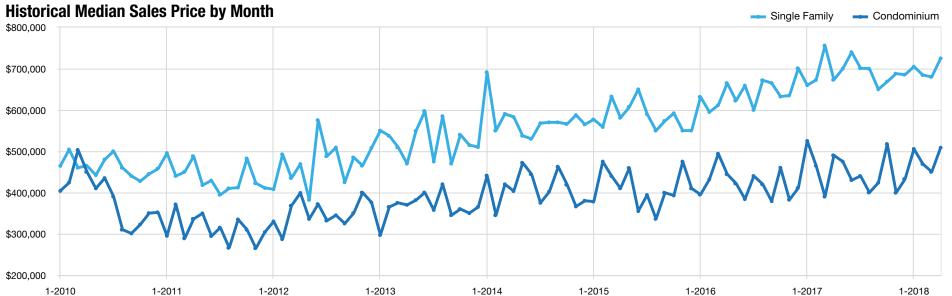
Point at which half of the sales sold for more and half sold for less, not accounting for seller concessions, in a given month.





Median Sales Price	Single Family	Year-Over-Year Change	Condominium	Year-Over-Year Change
May-2017	\$700,000	+ 12.4%	\$475,000	+ 12.6%
Jun-2017	\$740,000	+ 12.3%	\$430,000	+ 12.0%
Jul-2017	\$701,000	+ 16.8%	\$440,000	0.0%
Aug-2017	\$700,000	+ 4.2%	\$400,000	- 4.8%
Sep-2017	\$650,000	- 2.3%	\$423,750	+ 11.8%
Oct-2017	\$668,675	+ 5.7%	\$517,500	+ 12.5%
Nov-2017	\$688,000	+ 8.3%	\$399,500	+ 4.4%
Dec-2017	\$685,500	- 2.2%	\$432,500	+ 5.2%
Jan-2018	\$705,000	+ 6.8%	\$505,563	- 3.7%
Feb-2018	\$684,700	+ 1.8%	\$469,250	+ 0.9%
Mar-2018	\$680,000	- 10.1%	\$450,000	+ 15.4%
Apr-2018	\$725,000	+ 7.7%	\$508,513	+ 3.8%
12-Month Avg*	\$691,116	+ 4.7%	\$455,000	+ 7.1%

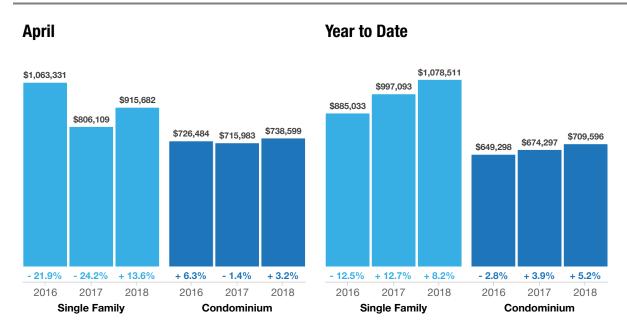
<sup>\*</sup> Median Sales Price for all properties from May 2017 through April 2018. This is not the average of the individual figures above.



# **Average Sales Price**

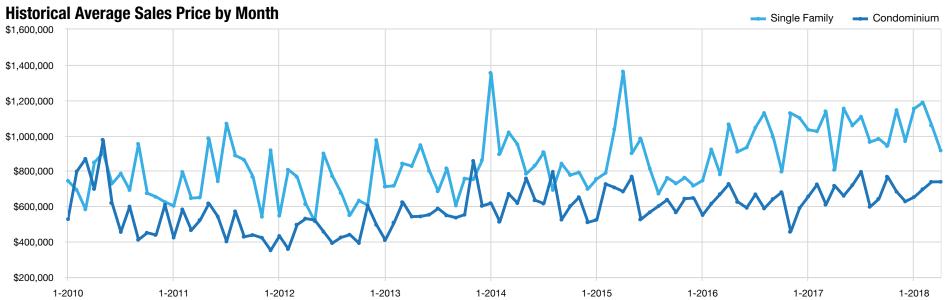
Average sales price for all closed sales, not accounting for seller concessions, in a given month.





Avg. Sales Price	Single Family	Year-Over-Year Change	Condominium	Year-Over-Year Change
May-2017	\$1,152,746	+ 26.9%	\$659,405	+ 5.5%
Jun-2017	\$1,057,009	+ 13.3%	\$719,692	+ 21.7%
Jul-2017	\$1,106,498	+ 5.8%	\$794,823	+ 19.0%
Aug-2017	\$963,743	- 14.5%	\$597,209	+ 1.6%
Sep-2017	\$981,276	- 1.2%	\$641,318	+ 0.0%
Oct-2017	\$940,865	+ 18.2%	\$767,237	+ 12.8%
Nov-2017	\$1,144,137	+ 1.6%	\$683,017	+ 49.8%
Dec-2017	\$968,559	- 11.9%	\$627,597	+ 6.4%
Jan-2018	\$1,151,931	+ 11.6%	\$651,841	- 0.6%
Feb-2018	\$1,186,988	+ 15.9%	\$696,502	- 3.8%
Mar-2018	\$1,057,585	- 7.0%	\$738,238	+ 21.1%
Apr-2018	\$915,682	+ 13.6%	\$738,599	+ 3.2%
12-Month Avg*	\$1,049,214	+ 4.5%	\$693,537	+ 10.6%

<sup>\*</sup> Avg. Sales Price for all properties from May 2017 through April 2018. This is not the average of the individual figures above.



### **Percent of List Price Received**

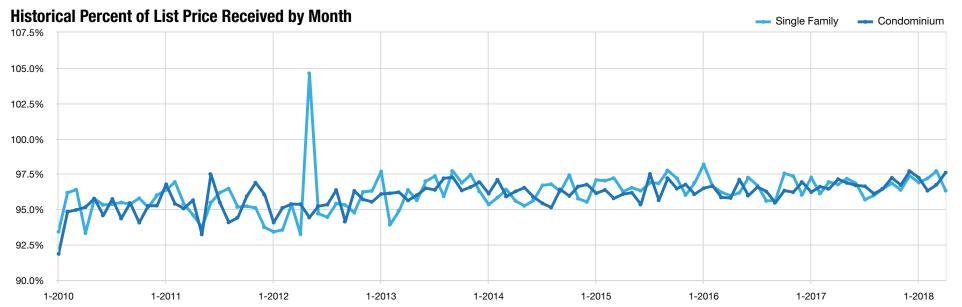


Percentage found when dividing a property's sales price by its most recent list price, then taking the average for all properties sold in a given month, not accounting for seller concessions.

April		Year to Date										
96.0%	96.8%	96.3%	95.8%	97.1%	97.6%		96.6%	96.8%	97.0%	96.2%	96.6%	97.0%
					~~~							
- 0.3%	+ 0.8%	- 0.5%	- 0.3%	+ 1.4%	+ 0.5%		- 0.3%	+ 0.2%	+ 0.2%	+ 0.1%	+ 0.4%	+ 0.4%
2016 <b>Si</b>	2017 ngle Fam	2018 ily	2016 <b>C</b> c	2017 Indomini	2018 u <b>m</b>		2016 <b>Si</b>	2017 ngle Fam	2018 ily	2016 <b>C</b> c	2017 Ondomini	2018 um

Pct. of List Price Received	Single Family	Year-Over-Year Change	Condominium	Year-Over-Year Change
May-2017	97.2%	+ 1.0%	96.9%	- 0.2%
Jun-2017	96.8%	- 0.4%	96.7%	+ 0.7%
Jul-2017	95.7%	- 1.0%	96.6%	0.0%
Aug-2017	96.0%	+ 0.4%	96.1%	- 0.2%
Sep-2017	96.4%	+ 0.8%	96.5%	+ 1.0%
Oct-2017	96.8%	- 0.7%	97.2%	+ 0.9%
Nov-2017	96.4%	- 0.9%	96.7%	+ 0.5%
Dec-2017	97.4%	+ 1.5%	97.7%	+ 0.8%
Jan-2018	96.9%	- 0.4%	97.2%	+ 1.0%
Feb-2018	97.2%	+ 1.1%	96.3%	- 0.3%
Mar-2018	97.7%	+ 0.8%	96.7%	+ 0.3%
Apr-2018	96.3%	- 0.5%	97.6%	+ 0.5%
12-Month Avg*	96.7%	+ 0.1%	96.9%	+ 0.5%

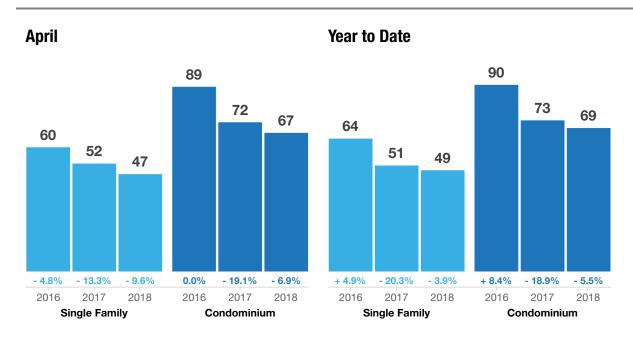
<sup>\*</sup> Pct. of List Price Received for all properties from May 2017 through April 2018. This is not the average of the individual figures above.



# **Housing Affordability Index**



This index measures housing affordability for the region. For example, an index of 120 means the median household income is 120% of what is necessary to qualify for the median-priced home under prevailing interest rates. A higher number means greater affordability.



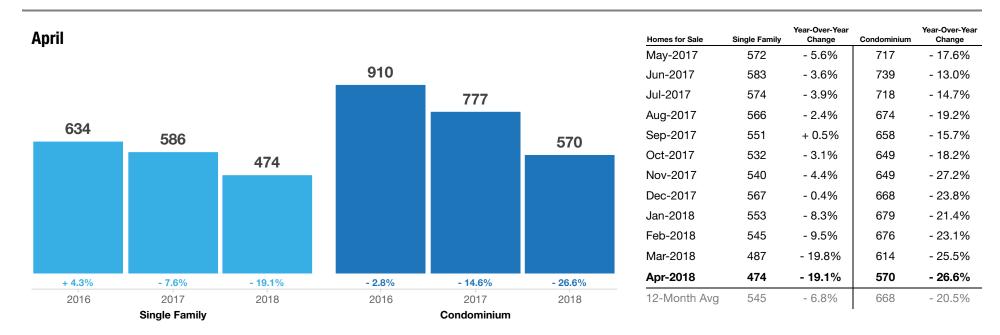
Affordability Index	Single Family	Year-Over-Year Change	Condominium	Year-Over-Year Change
May-2017	51	- 20.3%	75	- 20.2%
Jun-2017	48	- 21.3%	82	- 21.9%
Jul-2017	51	- 23.9%	81	- 12.0%
Aug-2017	51	- 15.0%	90	- 6.3%
Sep-2017	55	- 9.8%	85	- 19.8%
Oct-2017	53	- 17.2%	68	- 23.6%
Nov-2017	52	- 14.8%	89	- 11.9%
Dec-2017	51	- 3.8%	81	- 11.0%
Jan-2018	48	- 5.9%	67	+ 4.7%
Feb-2018	50	- 2.0%	73	- 1.4%
Mar-2018	50	+ 8.7%	76	- 13.6%
Apr-2018	47	- 9.6%	67	- 6.9%
12-Month Avg	51	- 12.1%	78	- 12.4%

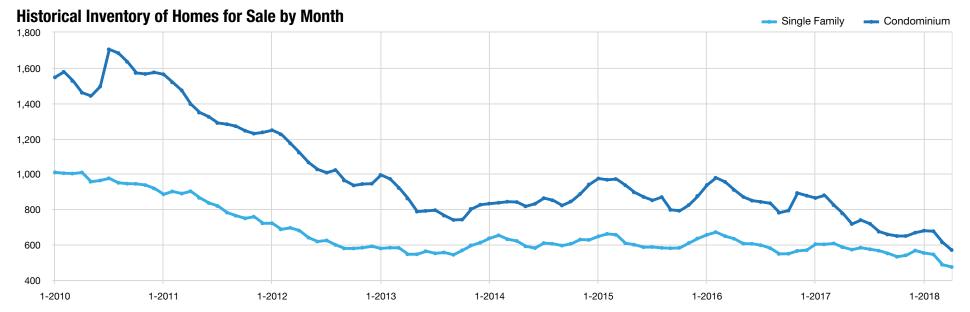


# **Inventory of Homes for Sale**

The number of properties available for sale in active status at the end of a given month.



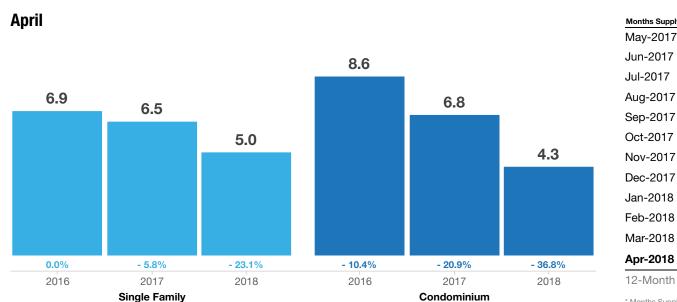




# **Months Supply of Inventory**

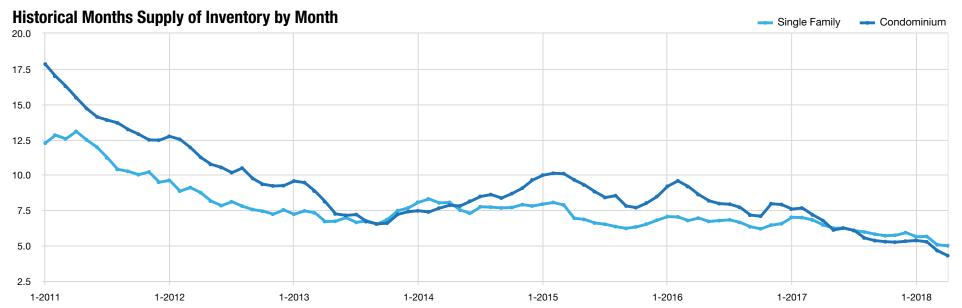






Months Supply	Single Family	Year-Over-Year Change	Condominium	Year-Over-Year Change
May-2017	6.2	- 7.5%	6.1	- 25.6%
Jun-2017	6.2	- 8.8%	6.2	- 22.5%
Jul-2017	6.1	- 10.3%	6.1	- 22.8%
Aug-2017	6.0	- 9.1%	5.5	- 28.6%
Sep-2017	5.8	- 7.9%	5.4	- 25.0%
Oct-2017	5.7	- 8.1%	5.3	- 25.4%
Nov-2017	5.7	- 12.3%	5.2	- 35.0%
Dec-2017	5.9	- 10.6%	5.3	- 32.9%
Jan-2018	5.6	- 20.0%	5.4	- 28.9%
Feb-2018	5.7	- 18.6%	5.3	- 31.2%
Mar-2018	5.1	- 25.0%	4.7	- 34.7%
Apr-2018	5.0	- 23.1%	4.3	- 36.8%
12-Month Avg*	5.8	- 12.2%	5.4	- 28.5%

<sup>\*</sup> Months Supply for all properties from May 2017 through April 2018. This is not the average of the individual figures above.



# **All Properties Combined**

Key metrics by report month and for year-to-date (YTD) starting from the first of the year.



Key Metrics	Historical Sparkbars	4-2017	4-2018	% Change	YTD 2017	YTD 2018	% Change
New Listings	4-2016 10-2016 4-2017 10-2017 4-2018	333	259	- 22.2%	1,403	1,332	- 5.1%
Pending Sales	4-2016 10-2016 4-2017 10-2017 4-2018	262	263	+ 0.4%	1,032	1,121	+ 8.6%
Closed Sales	4-2016 10-2016 4-2017 10-2017 4-2018	234	297	+ 26.9%	843	999	+ 18.5%
Days on Market Until Sale	4-2016 10-2016 4-2017 10-2017 4-2018	142	145	+ 2.1%	149	153	+ 2.7%
Median Sales Price	4-2016 10-2016 4-2017 10-2017 4-2018	\$592,500	\$580,000	- 2.1%	\$575,000	\$605,000	+ 5.2%
Average Sales Price	4-2016 10-2016 4-2017 10-2017 4-2018	\$736,073	\$761,191	+ 3.4%	\$788,208	\$853,253	+ 8.3%
Percent of List Price Received	4-2016 10-2016 4-2017 10-2017 4-2018	96.7%	97.2%	+ 0.5%	96.5%	96.9%	+ 0.4%
Housing Affordability Index	4-2016 10-2016 4-2017 10-2017 4-2018	60	59	- 1.7%	61	56	- 8.2%
Inventory of Homes for Sale	4-2016 10-2016 4-2017 10-2017 4-2018	1,709	1,377	- 19.4%	_	_	_
Months Supply of Inventory	4-2016 10-2016 4-2017 10-2017 4-2018	7.6	5.6	- 26.3%	_	_	_

## **Single Family Monthly Sales Volume**

### **April 2018**



		April 20	18		March 2	018		April 20	17
Area Name	Units	Dollar Volume	Median Sales Price	Units	Dollar Volume	Median Sales Price	Units	Dollar Volume	Median Sales Price
Haiku	9	\$8,618,000	\$825,000	8	\$7,794,000	\$850,000	4	\$2,650,000	\$637,500
Hana	4	\$2,900,000	\$687,500	3	\$3,675,000	\$765,000	1	\$997,083	\$997,083
Honokohau	0			0			0		
Kaanapali	3	\$6,255,202	\$1,360,000	6	\$14,221,000	\$1,922,500	1	\$2,750,000	\$2,750,000
Kahakuloa	0			0			0		
Kahului	8	\$5,085,250	\$632,500	10	\$6,597,380	\$672,500	8	\$4,537,249	\$542,500
Kapalua	1	\$2,250,000	\$2,250,000	0			0		
Kaupo	0			0			0		
Keanae	0			0			0		
Kihei	15	\$12,227,025	\$688,025	17	\$12,222,500	\$630,000	27	\$23,687,750	\$803,000
Kipahulu	0			0			0		
Kula/Ulupalakua/Kanaio	3	\$2,400,350	\$805,350	6	\$6,959,000	\$867,000	7	\$6,820,000	\$1,005,000
Lahaina	5	\$4,272,500	\$761,500	4	\$5,140,000	\$1,109,000	4	\$6,129,000	\$948,500
Maalaea	0			0			0		
Makawao/Olinda/Haliimaile	4	\$2,446,000	\$587,250	5	\$3,464,000	\$680,000	6	\$4,478,500	\$688,750
Maui Meadows	6	\$7,542,000	\$1,456,000	3	\$3,566,000	\$1,341,000	1	\$1,295,000	\$1,295,000
Nahiku	0			0			0		
Napili/Kahana/Honokowai	4	\$3,260,000	\$919,000	2	\$2,205,000	\$1,102,500	4	\$3,234,250	\$787,125
Olowalu	1	\$1,360,000	\$1,360,000	0			0		
Pukalani	1	\$525,000	\$525,000	4	\$2,802,000	\$704,000	8	\$5,487,750	\$677,750
Spreckelsville/Paia/Kuau	5	\$9,011,000	\$800,000	1	\$884,375	\$884,375	1	\$595,000	\$595,000
Wailea/Makena	2	\$2,545,000	\$1,272,500	5	\$20,855,000	\$3,720,000	1	\$1,050,000	\$1,050,000
Wailuku	16	\$9,817,275	\$591,138	25	\$15,058,287	\$641,114	23	\$14,017,252	\$600,000
Lanai	2	\$1,495,000	\$747,500	1	\$315,000	\$315,000	1	\$455,000	\$455,000
Molokai	2	\$1,317,500	\$658,750	0			1	\$814,800	\$814,800
All MLS	91	\$83,327,102	\$725,000	100	\$105,758,542	\$680,000	98	\$78,998,634	\$673,000

## **Condominium Monthly Sales Volume**

### **April 2018**



		April 20	18		March 2	018		April 20	17
Area Name	Units	Dollar Volume	Median Sales Price	Units	Dollar Volume	Median Sales Price	Units	Dollar Volume	Median Sales Price
Haiku	0			0			0		
Hana	0			0			0		
Honokohau	0			0			0		
Kaanapali	17	\$21,721,500	\$775,000	7	\$8,599,500	\$840,000	13	\$12,492,500	\$600,000
Kahakuloa	0			0			0		
Kahului	4	\$451,500	\$115,325	2	\$306,000	\$153,000	3	\$459,000	\$95,000
Kapalua	7	\$6,928,888	\$960,000	3	\$5,465,000	\$1,000,000	8	\$11,764,800	\$870,000
Kaupo	0			0			0		
Keanae	0			0			0		
Kihei	62	\$31,345,459	\$417,250	56	\$28,468,000	\$416,000	42	\$21,128,425	\$366,500
Kipahulu	0			0			0		
Kula/Ulupalakua/Kanaio	0			0			0		
Lahaina	6	\$4,109,400	\$556,000	6	\$3,536,000	\$476,250	5	\$3,295,000	\$490,000
Maalaea	6	\$2,299,000	\$387,000	5	\$1,860,000	\$415,000	3	\$802,000	\$270,000
Makawao/Olinda/Haliimaile	0			0			0		
Maui Meadows	0			0			0		
Nahiku	0			0			0		
Napili/Kahana/Honokowai	27	\$13,012,000	\$445,000	18	\$9,368,734	\$452,500	15	\$7,062,500	\$442,000
Olowalu	0			0			0		
Pukalani	2	\$1,205,000	\$602,500	0			0		
Spreckelsville/Paia/Kuau	0			0			0		
Wailea/Makena	26	\$41,370,982	\$1,248,700	16	\$31,145,788	\$1,620,000	14	\$21,622,500	\$1,047,500
Wailuku	17	\$6,072,475	\$347,000	13	\$4,867,175	\$378,000	13	\$5,030,275	\$435,000
Lanai	0			0			0		
Molokai	0			1	\$140,000	\$140,000	1	\$113,000	\$113,000
All MLS	174	\$128,516,204	\$508,513	127	\$93,756,197	\$450,000	117	\$83,770,000	\$490,000

# **Land Monthly Sales Volume**

### **April 2018**



		April 20	18		March 2	018		April 20	17
Area Name	Units	Dollar Volume	Median Sales Price	Units	Dollar Volume	Median Sales Price	Units	Dollar Volume	Median Sales Price
Haiku	16	\$8,267,000	\$492,575	1	\$1,500,000	\$1,500,000	2	\$840,000	\$420,000
Hana	2	\$1,075,000	\$537,500	0			0		
Honokohau	0			0			0		
Kaanapali	0			0			2	\$1,350,000	\$675,000
Kahakuloa	0			0			0		
Kahului	0			0			0		
Kapalua	0			0			0		
Kaupo	0			0			0		
Keanae	0			0			0		
Kihei	3	\$1,480,000	\$520,000	2	\$2,700,000	\$1,350,000	2	\$694,000	\$347,000
Kipahulu	0			0			0		
Kula/Ulupalakua/Kanaio	2	\$665,000	\$332,500	7	\$5,325,000	\$800,000	1	\$375,000	\$375,000
Lahaina	0			1	\$739,000	\$739,000	2	\$1,865,000	\$932,500
Maalaea	0			0			0		
Makawao/Olinda/Haliimaile	1	\$345,000	\$345,000	0			2	\$957,000	\$478,500
Maui Meadows	0			0			1	\$377,500	\$377,500
Nahiku	1	\$400,000	\$400,000	0			0		
Napili/Kahana/Honokowai	0			0			0		
Olowalu	0			0			1	\$1,100,000	\$1,100,000
Pukalani	0			0			0		
Spreckelsville/Paia/Kuau	0			0			0		
Wailea/Makena	0			1	\$11,500,000	\$11,500,000	1	\$525,000	\$525,000
Wailuku	3	\$1,465,000	\$425,000	1	\$290,000	\$290,000	4	\$1,340,000	\$322,500
Lanai	0			0			0		
Molokai	4	\$533,400	\$118,750	0			1	\$49,000	\$49,000
All MLS	32	\$14,230,400	\$429,225	13	\$22,054,000	\$800,000	19	\$9,472,500	\$432,000

# **Single Family Sales – Year to Date**



	N	lumber	of Sal	es	A۱	verage Sa	les Price		N	ledian Sa	les Price		Total Dollar Volume				
Area Name	Apr-18 YTD Sales	Apr-17 YTD Sales	Unit Change	Percent Change	Apr-18 YTD Average	Apr-17 YTD Average	Dollar Change	Percent Change	Apr-18 YTD Median	Apr-17 YTD Median	Dollar Change	Percent Change	Apr-18 YTD Volume	Apr-17 YTD Volume	Dollar Change	Percent Change	
Haiku	32	22	+10	+45.5%	\$946,266	\$896,768	+\$49,497	+5.5%	\$807,500	\$740,000	+\$67,500	+9.1%	\$30,280,500	\$19,728,900	+\$10,551,600	+53.5%	
Hana	11	3	+8	+266.7%	\$1,062,272	\$1,799,028	-\$736,755	-41.0%	\$725,000	\$1,300,000	-\$575,000	-44.2%	\$11,684,995	\$5,397,083	+\$6,287,912	+116.5%	
Honokohau	0	0	0										\$0	\$0	\$0		
Kaanapali	13	8	+5	+62.5%	\$2,290,862	\$1,622,781	+\$668,080	+41.2%	\$1,900,000	\$1,320,625	+\$579,375	+43.9%	\$29,781,202	\$12,982,250	+\$16,798,952	+129.4%	
Kahakuloa	1	1	0	0.0%	\$890,000	\$575,000	+\$315,000	+54.8%	\$890,000	\$575,000	+\$315,000	+54.8%	\$890,000	\$575,000	+\$315,000	+54.8%	
Kahului	55	42	+13	+31.0%	\$673,712	\$579,761	+\$93,951	+16.2%	\$677,500	\$575,000	+\$102,500	+17.8%	\$37,054,156	\$24,349,949	+\$12,704,207	+52.2%	
Kapalua	1	1	0	0.0%	\$2,250,000	\$3,550,000	-\$1,300,000	-36.6%	\$2,250,000	\$3,550,000	-\$1,300,000	-36.6%	\$2,250,000	\$3,550,000	-\$1,300,000	-36.6%	
Kaupo	0	0	0										\$0	\$0	\$0		
Keanae	0	0	0										\$0	\$0	\$0		
Kihei	58	67	-9	-13.4%	\$1,141,697	\$858,040	+\$283,658	+33.1%	\$671,500	\$765,000	-\$93,500	-12.2%	\$66,218,443	\$57,488,662	+\$8,729,781	+15.2%	
Kipahulu	0	0	0										\$0	\$0	\$0		
Kula/Ulupalakua/Kanaio	23	26	-3	-11.5%	\$1,028,254	\$973,077	+\$55,177	+5.7%	\$945,000	\$892,500	+\$52,500	+5.9%	\$23,649,850	\$25,300,000	-\$1,650,150	-6.5%	
Lahaina	21	14	+7	+50.0%	\$1,960,400	\$1,476,575	+\$483,825	+32.8%	\$900,000	\$911,875	-\$11,875	-1.3%	\$41,168,400	\$20,672,048	+\$20,496,352	+99.2%	
Maalaea	0	0	0										\$0	\$0	\$0		
Makawao/Olinda/Haliimaile	17	15	+2	+13.3%	\$675,115	\$702,633	-\$27,519	-3.9%	\$575,000	\$652,500	-\$77,500	-11.9%	\$11,476,950	\$10,539,500	+\$937,450	+8.9%	
Maui Meadows	12	5	+7	+140.0%	\$1,149,000	\$1,426,676	-\$277,676	-19.5%	\$1,158,000	\$1,425,000	-\$267,000	-18.7%	\$13,788,000	\$7,133,380	+\$6,654,620	+93.3%	
Nahiku	0	0	0										\$0	\$0	\$0		
Napili/Kahana/Honokowai	9	15	-6	-40.0%	\$1,223,889	\$846,950	+\$376,939	+44.5%	\$948,000	\$918,000	+\$30,000	+3.3%	\$11,015,000	\$12,704,244	-\$1,689,244	-13.3%	
Olowalu	1	0	+1		\$1,360,000				\$1,360,000				\$1,360,000	\$0	+\$1,360,000		
Pukalani	10	21	-11	-52.4%	\$679,700	\$702,655	-\$22,955	-3.3%	\$646,500	\$665,000	-\$18,500	-2.8%	\$6,797,000	\$14,755,750	-\$7,958,750	-53.9%	
Spreckelsville/Paia/Kuau	9	6	+3	+50.0%	\$1,623,375	\$1,777,500	-\$154,125	-8.7%	\$800,000	\$672,500	+\$127,500	+19.0%	\$14,610,375	\$10,665,000	+\$3,945,375	+37.0%	
Wailea/Makena	12	12	0	0.0%	\$4,081,250	\$5,121,250	-\$1,040,000	-20.3%	\$2,760,000	\$2,822,500	-\$62,500	-2.2%	\$48,975,000	\$61,455,000	-\$12,480,000	-20.3%	
Wailuku	78	63	+15	+23.8%	\$591,131	\$616,989	-\$25,859	-4.2%	\$616,000	\$585,000	+\$31,000	+5.3%	\$46,108,206	\$38,870,329	+\$7,237,877	+18.6%	
Lanai	6	6	0	0.0%	\$668,333	\$408,000	+\$260,333	+63.8%	\$460,000	\$402,500	+\$57,500	+14.3%	\$4,010,000	\$2,448,000	+\$1,562,000	+63.8%	
Molokai	6	5	+1	+20.0%	\$553,900	\$483,960	+\$69,940	+14.5%	\$512,450	\$460,000	+\$52,450	+11.4%	\$3,323,400	\$2,419,800	+\$903,600	+37.3%	
All MLS	375	332	+43	+13.0%	\$1,078,511	\$997,093	+\$81,418	+8.2%	\$688,025	\$685,000	+\$3,025	+0.4%	\$404,441,477	\$331,034,895	+\$73,406,582	+22.2%	

### **Total Condominium Sales – Year to Date**



	N	lumber	of Sal	es	A	verage Sa	les Price		N	/ledian Sa	les Price		Total Dollar Volume				
Area Name	Apr-18 YTD Sales	Apr-17 YTD Sales	Unit Change	Percent Change	Apr-18 YTD Average	Apr-17 YTD Average	Dollar Change	Percent Change	Apr-18 YTD Median	Apr-17 YTD Median	Dollar Change	Percent Change	Apr-18 YTD Volume	Apr-17 YTD Volume	Dollar Change	Percent Change	
Haiku	0	0	0										\$0	\$0	\$0		
Hana	0	0	0										\$0	\$0	\$0		
Honokohau	0	0	0										\$0	\$0	\$0		
Kaanapali	52	34	+18	+52.9%	\$1,209,594	\$1,010,588	+\$199,006	+19.7%	\$877,500	\$739,500	+\$138,000	+18.7%	\$62,898,900	\$34,360,000	+\$28,538,900	+83.1%	
Kahakuloa	0	0	0										\$0	\$0	\$0		
Kahului	11	12	-1	-8.3%	\$133,782	\$127,344	+\$6,438	+5.1%	\$110,000	\$95,000	+\$15,000	+15.8%	\$1,471,600	\$1,528,129	-\$56,529	-3.7%	
Kapalua	15	13	+2	+15.4%	\$1,347,393	\$1,217,292	+\$130,100	+10.7%	\$960,000	\$835,000	+\$125,000	+15.0%	\$20,210,888	\$15,824,800	+\$4,386,088	+27.7%	
Kaupo	0	0	0										\$0	\$0	\$0		
Keanae	0	0	0										\$0	\$0	\$0		
Kihei	201	175	+26	+14.9%	\$492,092	\$487,048	+\$5,044	+1.0%	\$420,000	\$395,000	+\$25,000	+6.3%	\$98,910,409	\$85,233,329	+\$13,677,080	+16.0%	
Kipahulu	0	0	0										\$0	\$0	\$0		
Kula/Ulupalakua/Kanaio	0	0	0										\$0	\$0	\$0		
Lahaina	21	30	-9	-30.0%	\$518,049	\$547,109	-\$29,060	-5.3%	\$475,000	\$482,500	-\$7,500	-1.6%	\$10,879,026	\$16,413,255	-\$5,534,229	-33.7%	
Maalaea	17	15	+2	+13.3%	\$380,412	\$364,207	+\$16,205	+4.4%	\$388,000	\$323,600	+\$64,400	+19.9%	\$6,467,000	\$5,463,100	+\$1,003,900	+18.4%	
Makawao/Olinda/Haliimaile	0	0	0										\$0	\$0	\$0		
Maui Meadows	0	0	0										\$0	\$0	\$0		
Nahiku	0	0	0										\$0	\$0	\$0		
Napili/Kahana/Honokowai	83	70	+13	+18.6%	\$469,720	\$407,037	+\$62,683	+15.4%	\$440,000	\$358,250	+\$81,750	+22.8%	\$38,986,734	\$28,492,600	+\$10,494,134	+36.8%	
Olowalu	0	0	0										\$0	\$0	\$0		
Pukalani	4	1	+3	+300.0%	\$615,250	\$580,000	+\$35,250	+6.1%	\$603,000	\$580,000	+\$23,000	+4.0%	\$2,461,000	\$580,000	+\$1,881,000	+324.3%	
Spreckelsville/Paia/Kuau	0	0	0										\$0	\$0	\$0		
Wailea/Makena	86	63	+23	+36.5%	\$1,456,155	\$1,663,075	-\$206,920	-12.4%	\$1,051,082	\$1,100,000	-\$48,918	-4.4%	\$125,229,337	\$104,773,749	+\$20,455,588	+19.5%	
Wailuku	53	41	+12	+29.3%	\$366,028	\$392,745	-\$26,717	-6.8%	\$347,000	\$435,000	-\$88,000	-20.2%	\$19,399,492	\$16,102,550	+\$3,296,942	+20.5%	
Lanai	0	0	0										\$0	\$0	\$0		
Molokai	3	5	-2	-40.0%	\$175,000	\$146,150	+\$28,850	+19.7%	\$158,000	\$113,000	+\$45,000	+39.8%	\$525,000	\$730,750	-\$205,750	-28.2%	
All MLS	546	459	+87	+19.0%	\$709,596	\$674,297	+\$35,299	+5.2%	\$492,250	\$481,125	+\$11,125	+2.3%	\$387,439,386	\$309,502,262	+\$77,937,124	+25.2%	

## **Fee Simple Condominium Sales – Year to Date**



	N	lumber	of Sal	es	A۱	verage Sa	les Price		N	/ledian Sa	les Price		Total Dollar Volume				
Area Name	Apr-18 YTD Sales	Apr-17 YTD Sales	Unit Change	Percent Change	Apr-18 YTD Average	Apr-17 YTD Average	Dollar Change	Percent Change	Apr-18 YTD Median	Apr-17 YTD Median	Dollar Change	Percent Change	Apr-18 YTD Volume	Apr-17 YTD Volume	Dollar Change	Percent Change	
Haiku	0	0	0										\$0	\$0	\$0		
Hana	0	0	0										\$0	\$0	\$0		
Honokohau	0	0	0										\$0	\$0	\$0		
Kaanapali	45	27	+18	+66.7%	\$1,351,509	\$1,185,519	+\$165,990	+14.0%	\$1,015,000	\$860,000	+\$155,000	+18.0%	\$60,817,900	\$32,009,000	+\$28,808,900	+90.0%	
Kahakuloa	0	0	0										\$0	\$0	\$0		
Kahului	11	12	-1	-8.3%	\$133,782	\$127,344	+\$6,438	+5.1%	\$110,000	\$95,000	+\$15,000	+15.8%	\$1,471,600	\$1,528,129	-\$56,529	-3.7%	
Kapalua	15	13	+2	+15.4%	\$1,347,393	\$1,217,292	+\$130,100	+10.7%	\$960,000	\$835,000	+\$125,000	+15.0%	\$20,210,888	\$15,824,800	+\$4,386,088	+27.7%	
Kaupo	0	0	0										\$0	\$0	\$0		
Keanae	0	0	0										\$0	\$0	\$0		
Kihei	197	172	+25	+14.5%	\$494,473	\$491,723	+\$2,750	+0.6%	\$420,000	\$401,450	+\$18,550	+4.6%	\$97,411,109	\$84,576,329	+\$12,834,780	+15.2%	
Kipahulu	0	0	0										\$0	\$0	\$0		
Kula/Ulupalakua/Kanaio	0	0	0										\$0	\$0	\$0		
Lahaina	19	29	-10	-34.5%	\$555,284	\$562,564	-\$7,280	-1.3%	\$477,500	\$490,000	-\$12,500	-2.6%	\$10,550,400	\$16,314,355	-\$5,763,955	-35.3%	
Maalaea	9	11	-2	-18.2%	\$461,889	\$390,045	+\$71,843	+18.4%	\$415,000	\$340,000	+\$75,000	+22.1%	\$4,157,000	\$4,290,500	-\$133,500	-3.1%	
Makawao/Olinda/Haliimaile	0	0	0										\$0	\$0	\$0		
Maui Meadows	0	0	0										\$0	\$0	\$0		
Nahiku	0	0	0										\$0	\$0	\$0		
Napili/Kahana/Honokowai	75	53	+22	+41.5%	\$495,230	\$465,702	+\$29,528	+6.3%	\$460,000	\$425,000	+\$35,000	+8.2%	\$37,142,234	\$24,682,200	+\$12,460,034	+50.5%	
Olowalu	0	0	0										\$0	\$0	\$0		
Pukalani	4	1	+3	+300.0%	\$615,250	\$580,000	+\$35,250	+6.1%	\$603,000	\$580,000	+\$23,000	+4.0%	\$2,461,000	\$580,000	+\$1,881,000	+324.3%	
Spreckelsville/Paia/Kuau	0	0	0										\$0	\$0	\$0		
Wailea/Makena	86	63	+23	+36.5%	\$1,456,155	\$1,663,075	-\$206,920	-12.4%	\$1,051,082	\$1,100,000	-\$48,918	-4.4%	\$125,229,337	\$104,773,749	+\$20,455,588	+19.5%	
Wailuku	53	41	+12	+29.3%	\$366,028	\$392,745	-\$26,717	-6.8%	\$347,000	\$435,000	-\$88,000	-20.2%	\$19,399,492	\$16,102,550	+\$3,296,942	+20.5%	
Lanai	0	0	0										\$0	\$0	\$0		
Molokai	3	4	-1	-25.0%	\$175,000	\$167,438	+\$7,563	+4.5%	\$158,000	\$116,125	+\$41,875	+36.1%	\$525,000	\$669,750	-\$144,750	-21.6%	
All MLS	517	426	+91	+21.4%	\$733,803	\$707,398	+\$26,405	+3.7%	\$503,000	\$489,913	+\$13,088	+2.7%	\$379,375,960	\$301,351,362	+\$78,024,598	+25.9%	

### **Leasehold Condominium Sales – Year to Date**



	N	lumber	of Sal	es	A	verage Sa	les Price		N	ledian Sa	les Price		Total Dollar Volume				
Area Name	Apr-18 YTD Sales	Apr-17 YTD Sales	Unit Change	Percent Change	Apr-18 YTD Average	Apr-17 YTD Average	Dollar Change	Percent Change	Apr-18 YTD Median	Apr-17 YTD Median	Dollar Change	Percent Change	Apr-18 YTD Volume	Apr-17 YTD Volume	Dollar Change	Percent Change	
Haiku	0	0	0										\$0	\$0	\$0		
Hana	0	0	0										\$0	\$0	\$0		
Honokohau	0	0	0										\$0	\$0	\$0		
Kaanapali	7	7	0	0.0%	\$297,286	\$335,857	-\$38,571	-11.5%	\$265,000	\$270,000	-\$5,000	-1.9%	\$2,081,000	\$2,351,000	-\$270,000	-11.5%	
Kahakuloa	0	0	0										\$0	\$0	\$0		
Kahului	0	0	0										\$0	\$0	\$0		
Kapalua	0	0	0										\$0	\$0	\$0		
Kaupo	0	0	0										\$0	\$0	\$0		
Keanae	0	0	0										\$0	\$0	\$0		
Kihei	4	3	+1	+33.3%	\$374,825	\$219,000	+\$155,825	+71.2%	\$406,250	\$225,000	+\$181,250	+80.6%	\$1,499,300	\$657,000	+\$842,300	+128.2%	
Kipahulu	0	0	0										\$0	\$0	\$0		
Kula/Ulupalakua/Kanaio	0	0	0										\$0	\$0	\$0		
Lahaina	2	1	+1	+100.0%	\$164,313	\$98,900	+\$65,413	+66.1%	\$164,313	\$98,900	+\$65,413	+66.1%	\$328,626	\$98,900	+\$229,726	+232.3%	
Maalaea	8	4	+4	+100.0%	\$288,750	\$293,150	-\$4,400	-1.5%	\$252,500	\$306,800	-\$54,300	-17.7%	\$2,310,000	\$1,172,600	+\$1,137,400	+97.0%	
Makawao/Olinda/Haliimaile	0	0	0										\$0	\$0	\$0		
Maui Meadows	0	0	0										\$0	\$0	\$0		
Nahiku	0	0	0										\$0	\$0	\$0		
Napili/Kahana/Honokowai	8	17	-9	-52.9%	\$230,563	\$224,141	+\$6,421	+2.9%	\$156,250	\$135,000	+\$21,250	+15.7%	\$1,844,500	\$3,810,400	-\$1,965,900	-51.6%	
Olowalu	0	0	0										\$0	\$0	\$0		
Pukalani	0	0	0										\$0	\$0	\$0		
Spreckelsville/Paia/Kuau	0	0	0										\$0	\$0	\$0		
Wailea/Makena	0	0	0										\$0	\$0	\$0		
Wailuku	0	0	0										\$0	\$0	\$0		
Lanai	0	0	0										\$0	\$0	\$0		
Molokai	0	1	-1	-100.0%		\$61,000				\$61,000			\$0	\$61,000	-\$61,000	-100.0%	
All MLS	29	33	-4	-12.1%	\$278,049	\$246,997	+\$31,052	+12.6%	\$240,000	\$204,000	+\$36,000	+17.6%	\$8,063,426	\$8,150,900	-\$87,474	-1.1%	

### **Land Sales – Year to Date**



	N	lumber	of Sal	es	A۱	verage Sa	les Price		N	ledian Sa	les Price		Total Dollar Volume				
Area Name	Apr-18 YTD Sales	Apr-17 YTD Sales	Unit Change	Percent Change	Apr-18 YTD Average	Apr-17 YTD Average	Dollar Change	Percent Change	Apr-18 YTD Median	Apr-17 YTD Median	Dollar Change	Percent Change	Apr-18 YTD Volume	Apr-17 YTD Volume	Dollar Change	Percent Change	
Haiku	24	9	+15	+166.7%	\$578,392	\$460,667	+\$117,725	+25.6%	\$492,575	\$475,000	+\$17,575	+3.7%	\$13,881,400	\$4,146,000	+\$9,735,400	+234.8%	
Hana	2	4	-2	-50.0%	\$537,500	\$376,250	+\$161,250	+42.9%	\$537,500	\$375,000	+\$162,500	+43.3%	\$1,075,000	\$1,505,000	-\$430,000	-28.6%	
Honokohau	0	0	0										\$0	\$0	\$0		
Kaanapali	1	3	-2	-66.7%	\$950,000	\$577,333	+\$372,667	+64.5%	\$950,000	\$525,000	+\$425,000	+81.0%	\$950,000	\$1,732,000	-\$782,000	-45.2%	
Kahakuloa	0	1	-1	-100.0%		\$467,500				\$467,500			\$0	\$467,500	-\$467,500	-100.0%	
Kahului	0	0	0										\$0	\$0	\$0		
Kapalua	0	0	0										\$0	\$0	\$0		
Kaupo	0	0	0										\$0	\$0	\$0		
Keanae	0	0	0										\$0	\$0	\$0		
Kihei	6	4	+2	+50.0%	\$765,000	\$532,250	+\$232,750	+43.7%	\$465,000	\$473,500	-\$8,500	-1.8%	\$4,590,000	\$2,129,000	+\$2,461,000	+115.6%	
Kipahulu	0	0	0										\$0	\$0	\$0		
Kula/Ulupalakua/Kanaio	16	6	+10	+166.7%	\$586,616	\$597,500	-\$10,884	-1.8%	\$375,000	\$450,000	-\$75,000	-16.7%	\$9,385,850	\$3,585,000	+\$5,800,850	+161.8%	
Lahaina	6	2	+4	+200.0%	\$1,425,667	\$932,500	+\$493,167	+52.9%	\$1,525,000	\$932,500	+\$592,500	+63.5%	\$8,554,000	\$1,865,000	+\$6,689,000	+358.7%	
Maalaea	0	0	0										\$0	\$0	\$0		
Makawao/Olinda/Haliimaile	3	2	+1	+50.0%	\$711,300	\$478,500	+\$232,800	+48.7%	\$878,900	\$478,500	+\$400,400	+83.7%	\$2,133,900	\$957,000	+\$1,176,900	+123.0%	
Maui Meadows	0	2	-2	-100.0%		\$451,250				\$451,250			\$0	\$902,500	-\$902,500	-100.0%	
Nahiku	2	0	+2		\$323,000				\$323,000				\$646,000	\$0	+\$646,000		
Napili/Kahana/Honokowai	0	1	-1	-100.0%		\$330,000				\$330,000			\$0	\$330,000	-\$330,000	-100.0%	
Olowalu	0	1	-1	-100.0%		\$1,100,000				\$1,100,000			\$0	\$1,100,000	-\$1,100,000	-100.0%	
Pukalani	2	2	0	0.0%	\$382,500	\$237,500	+\$145,000	+61.1%	\$382,500	\$237,500	+\$145,000	+61.1%	\$765,000	\$475,000	+\$290,000	+61.1%	
Spreckelsville/Paia/Kuau	1	0	+1		\$2,900,000				\$2,900,000				\$2,900,000	\$0	+\$2,900,000		
Wailea/Makena	1	1	0	0.0%	\$11,500,000	\$525,000 +	\$10,975,000	+2,090.5%	\$11,500,000	\$525,000 +	\$10,975,000	+2,090.5%	\$11,500,000	\$525,000	+\$10,975,000	+2,090.5%	
Wailuku	8	12	-4	-33.3%	\$412,813	\$331,608	+\$81,204	+24.5%	\$370,000	\$270,000	+\$100,000	+37.0%	\$3,302,500	\$3,979,300	-\$676,800	-17.0%	
Lanai	0	0	0										\$0	\$0	\$0		
Molokai	6	2	+4	+200.0%	\$139,233	\$112,000	+\$27,233	+24.3%	\$118,750	\$112,000	+\$6,750	+6.0%	\$835,400	\$224,000	+\$611,400	+272.9%	
All MLS	78	52	+26	+50.0%	\$775,885	\$460,044	+\$315,841	+68.7%	\$477,575	\$403,500	+\$74,075	+18.4%	\$60,519,050	\$23,922,300	+\$36,596,750	+153.0%	