# **Monthly Indicators**



#### **May 2020**

While the effects of COVID-19 in the broader economy continue, real estate activity is beginning to recover across much of the country. According to Freddie Mac, mortgage rates have been below 3.3 percent for more than four weeks and are hovering near all-time lows, spurring strong interest by buyers and lifting showing activity up 4% nationally versus a year ago in the final week of May.

New Listings decreased 15.5 percent for Single Family homes and 18.8 percent for Condominium homes. Pending Sales decreased 28.2 percent for Single Family homes and 52.7 percent for Condominium homes. Inventory decreased 15.5 percent for Single Family homes but increased 6.1 percent for Condominium homes.

Median Sales Price increased 13.5 percent to \$800,000 for Single Family homes and 33.3 percent to \$680,000 for Condominium homes. Days on Market increased 13.3 percent for Single Family homes and 28.7 percent for Condominium homes. Months Supply of Inventory decreased 5.8 percent for Single Family homes but increased 24.4 percent for Condominium homes.

Buyers have been quicker to return to the housing market in force than sellers, who have been showing a bit more reluctance to list their homes than is typical for this time of year. But trends are improving and as states and localities continue to moderate their COVID-19 policies, real estate activity is expected to continue to improve in the coming weeks.

#### **Quick Facts**

- 65.8%	+ 17.1%	- 4.7%
Change in Number of	Change in Number of	Change in Number of
Closed Sales	<b>Median Sales Price</b>	<b>Homes for Sale</b>
All Properties	All Properties	All Properties

This is a research tool provided by the REALTORS® Association of Maui, Inc. Percent changes are calculated using rounded figures.

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# **Single Family Market Overview**

Key metrics by report month and for year-to-date (YTD) starting from the first of the year. Single Family properties only.



Key Metrics	Historical Sparkbars	5-2019	5-2020	% Change	YTD 2019	YTD 2020	% Change
New Listings	5-2018 11-2018 5-2019 11-2019 5-2020	116	98	- 15.5%	693	538	- 22.4%
Pending Sales	5-2018 11-2018 5-2019 11-2019 5-2020	110	79	- 28.2%	531	378	- 28.8%
Closed Sales	5-2018 11-2018 5-2019 11-2019 5-2020	134	42	- 68.7%	450	384	- 14.7%
Days on Market Until Sale	5-2018 11-2018 5-2019 11-2019 5-2020	120	136	+ 13.3%	136	142	+ 4.4%
Median Sales Price	5-2018 11-2018 5-2019 11-2019 5-2020	\$705,000	\$800,000	+ 13.5%	\$739,500	\$765,345	+ 3.5%
Average Sales Price	5-2018 11-2018 5-2019 11-2019 5-2020	\$911,981	\$1,286,487	+ 41.1%	\$987,385	\$1,069,244	+ 8.3%
Percent of List Price Received	5-2018 11-2018 5-2019 11-2019 5-2020	97.3%	96.9%	- 0.4%	96.4%	97.1%	+ 0.7%
Housing Affordability Index	5-2018 11-2018 5-2019 11-2019 5-2020	49	45	- 8.2%	47	47	0.0%
Inventory of Homes for Sale	5-2018 11-2018 5-2019 11-2019 5-2020	485	410	- 15.5%	_	_	_
Months Supply of Inventory	5-2018 11-2018 5-2019 11-2019 5-2020	5.2	4.9	- 5.8%	_	-	_

#### **Condominium Market Overview**



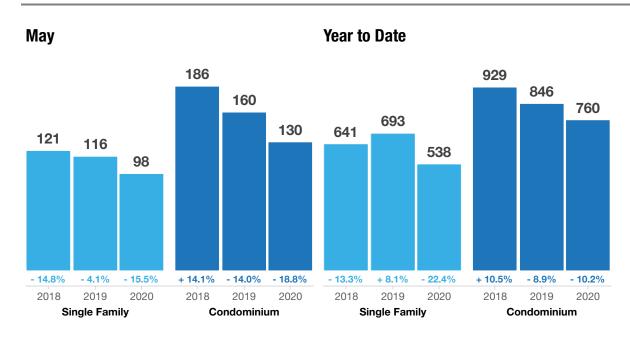


Key Metrics	Historical Sparkbars	5-2019	5-2020	% Change	YTD 2019	YTD 2020	% Change
New Listings	5-2018 11-2018 5-2019 11-2019 5-2020	160	130	- 18.8%	846	760	- 10.2%
Pending Sales	5-2018 11-2018 5-2019 11-2019 5-2020	129	61	- 52.7%	698	424	- 39.3%
Closed Sales	5-2018 11-2018 5-2019 11-2019 5-2020	145	54	- 62.8%	688	563	- 18.2%
Days on Market Until Sale	5-2018 11-2018 5-2019 11-2019 5-2020	129	166	+ 28.7%	133	149	+ 12.0%
Median Sales Price	5-2018 11-2018 5-2019 11-2019 5-2020	\$510,000	\$680,000	+ 33.3%	\$516,000	\$575,000	+ 11.4%
Average Sales Price	5-2018 11-2018 5-2019 11-2019 5-2020	\$700,225	\$759,717	+ 8.5%	\$689,326	\$766,917	+ 11.3%
Percent of List Price Received	5-2018 11-2018 5-2019 11-2019 5-2020	97.7%	97.8%	+ 0.1%	97.4%	97.5%	+ 0.1%
Housing Affordability Index	5-2018 11-2018 5-2019 11-2019 5-2020	68	53	- 22.1%	67	63	- 6.0%
Inventory of Homes for Sale	5-2018 11-2018 5-2019 11-2019 5-2020	528	560	+ 6.1%	_	-	_
Months Supply of Inventory	5-2018 11-2018 5-2019 11-2019 5-2020	4.1	5.1	+ 24.4%	_	_	_

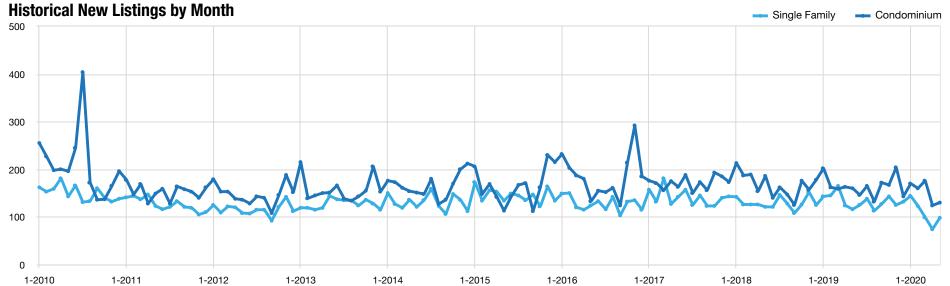
### **New Listings**

A count of the properties that have been newly listed on the market in a given month.





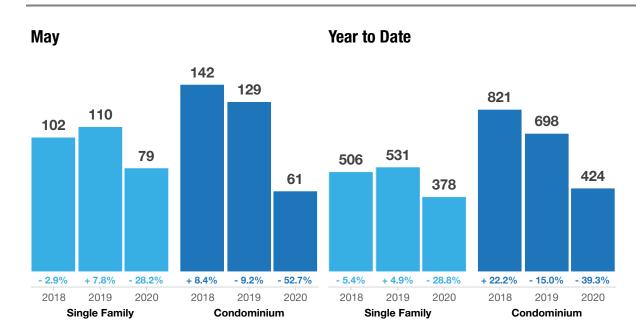
New Listings	Single Family	Year-Over-Year Change	Condominium	Year-Over-Year Change
Jun-2019	125	+ 3.3%	146	+ 4.3%
Jul-2019	138	- 5.5%	165	+ 1.9%
Aug-2019	113	- 11.7%	132	- 10.2%
Sep-2019	127	+ 17.6%	172	+ 37.6%
Oct-2019	143	+ 13.5%	167	- 5.1%
Nov-2019	125	- 17.8%	204	+ 29.9%
Dec-2019	132	+ 5.6%	143	- 19.7%
Jan-2020	144	+ 0.7%	170	- 15.8%
Feb-2020	123	- 15.2%	160	- 1.2%
Mar-2020	99	- 40.0%	176	+ 10.7%
Apr-2020	74	- 40.3%	124	- 23.9%
May-2020	98	- 15.5%	130	- 18.8%
12-Month Avg	120	- 9.8%	157	- 2.5%



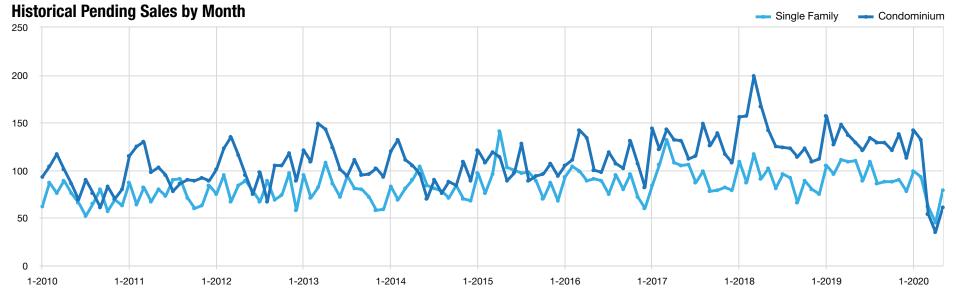
### **Pending Sales**

A count of the properties on which offers have been accepted in a given month.





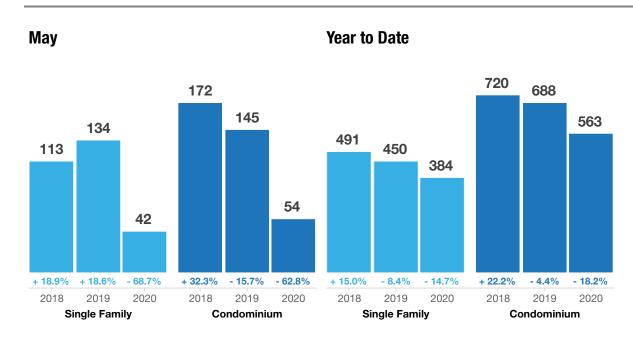
Pending Sales	Single Family	Year-Over-Year Change	Condominium	Year-Over-Year Change
Jun-2019	89	+ 9.9%	121	- 3.2%
Jul-2019	109	+ 13.5%	134	+ 8.1%
Aug-2019	86	- 6.5%	129	+ 4.9%
Sep-2019	88	+ 33.3%	129	+ 13.2%
Oct-2019	88	- 1.1%	121	- 1.6%
Nov-2019	90	+ 12.5%	138	+ 26.6%
Dec-2019	78	+ 4.0%	113	+ 0.9%
Jan-2020	99	- 5.7%	142	- 9.6%
Feb-2020	93	- 3.1%	132	+ 3.9%
Mar-2020	62	- 44.1%	54	- 63.5%
Apr-2020	45	- 58.7%	35	- 74.5%
May-2020	79	- 28.2%	61	- 52.7%
12-Month Avg	84	- 9.7%	109	- 14.2%



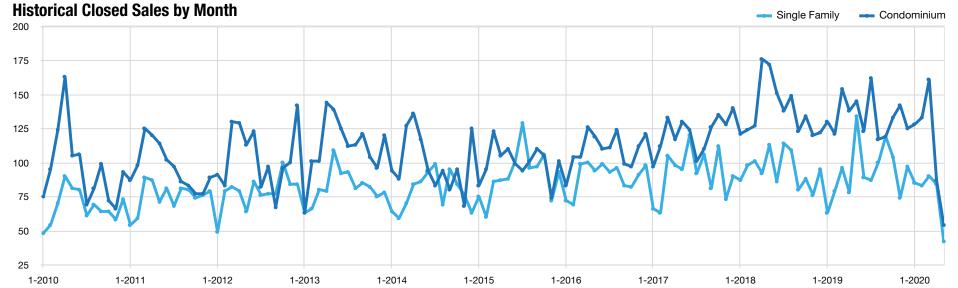
#### **Closed Sales**

A count of the actual sales that closed in a given month.





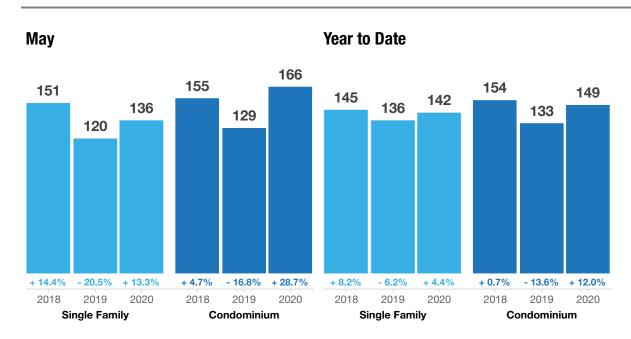
Closed Sales	Single Family	Year-Over-Year Change	Condominium	Year-Over-Year Change
Jun-2019	89	+ 3.5%	123	- 18.5%
Jul-2019	87	- 23.7%	162	+ 17.4%
Aug-2019	100	- 8.3%	117	- 21.5%
Sep-2019	119	+ 48.8%	119	- 3.3%
Oct-2019	104	+ 18.2%	133	- 0.7%
Nov-2019	74	- 2.6%	142	+ 18.3%
Dec-2019	97	+ 2.1%	125	+ 2.5%
Jan-2020	85	+ 34.9%	128	- 1.5%
Feb-2020	83	+ 5.1%	133	+ 9.9%
Mar-2020	90	- 6.3%	161	+ 4.5%
Apr-2020	84	+ 7.7%	87	- 37.0%
May-2020	42	- 68.7%	54	- 62.8%
12-Month Avg	88	- 4.3%	124	- 8.1%



#### **Days on Market Until Sale**

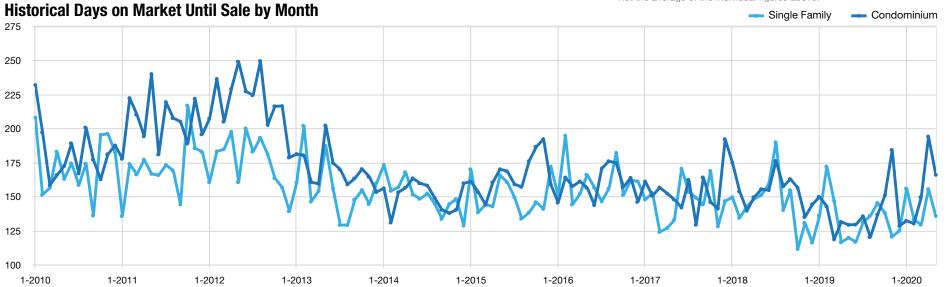
Average number of days between when a property is listed and when it closed in a given month.





Days on Market	Single Family	Year-Over-Year Change	Condominium	Year-Over-Year Change
Jun-2019	117	- 26.4%	129	- 16.8%
Jul-2019	131	- 31.1%	135	- 23.3%
Aug-2019	136	- 2.9%	120	- 23.6%
Sep-2019	145	- 6.5%	137	- 16.0%
Oct-2019	138	+ 24.3%	151	- 3.2%
Nov-2019	120	- 8.4%	184	+ 36.3%
Dec-2019	125	+ 7.8%	128	- 11.1%
Jan-2020	156	+ 14.7%	132	- 12.0%
Feb-2020	133	- 22.7%	130	- 9.1%
Mar-2020	129	- 12.2%	150	+ 27.1%
Apr-2020	155	+ 33.6%	194	+ 48.1%
May-2020	136	+ 13.3%	166	+ 28.7%
12-Month Avg*	135	- 4.2%	145	- 1.0%

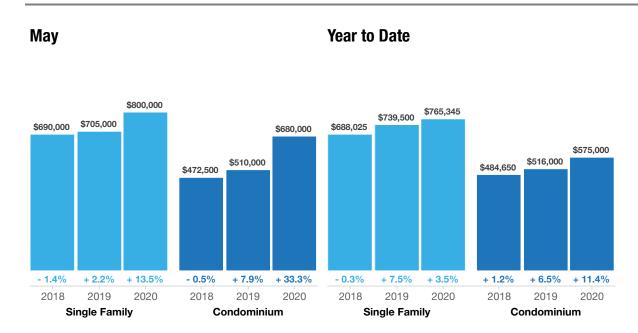
<sup>\*</sup> Days on Market for all properties from June 2019 through May 2020. This is not the average of the individual figures above.



#### **Median Sales Price**

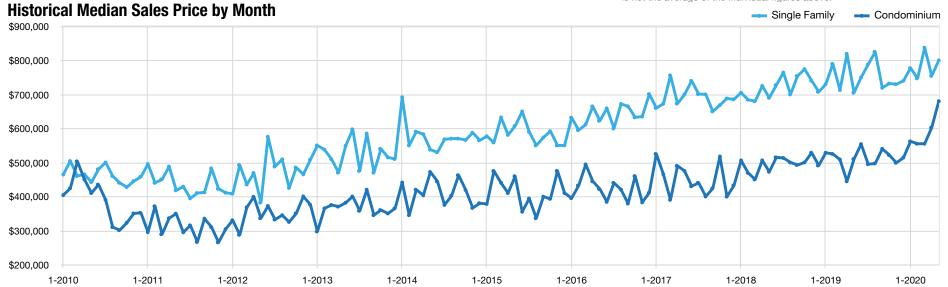






Median Sales Price	Single Family	Year-Over-Year Change	Condominium	Year-Over-Year Change
Jun-2019	\$750,000	+ 3.1%	\$554,000	+ 7.6%
Jul-2019	\$788,000	+ 3.1%	\$494,875	- 3.6%
Aug-2019	\$825,250	+ 17.9%	\$496,950	- 0.6%
Sep-2019	\$719,435	- 4.6%	\$540,000	+ 9.6%
Oct-2019	\$732,000	- 5.5%	\$521,600	+ 4.3%
Nov-2019	\$729,998	- 1.4%	\$499,000	- 5.6%
Dec-2019	\$740,000	+ 4.6%	\$514,120	+ 4.7%
Jan-2020	\$777,500	+ 6.5%	\$562,000	+ 6.3%
Feb-2020	\$747,150	- 5.4%	\$555,000	+ 5.7%
Mar-2020	\$837,500	+ 17.5%	\$555,000	+ 9.1%
Apr-2020	\$754,523	- 7.9%	\$602,494	+ 35.6%
May-2020	\$800,000	+ 13.5%	\$680,000	+ 33.3%
12-Month Avg*	\$755,000	+ 2.7%	\$535,000	+ 4.9%

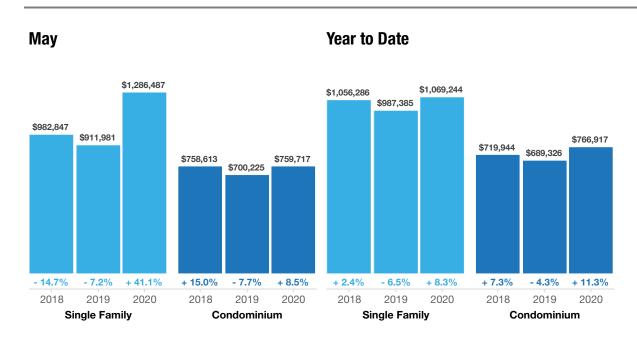
<sup>\*</sup> Median Sales Price for all properties from June 2019 through May 2020. This is not the average of the individual figures above.



## **Average Sales Price**

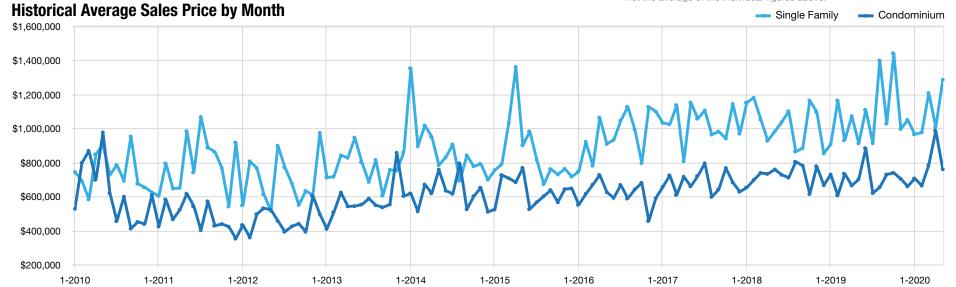
Average sales price for all closed sales, not accounting for seller concessions, in a given month.





Avg. Sales Price	Single Family	Year-Over-Year Change	Condominium	Year-Over-Year Change
Jun-2019	\$1,109,775	+ 7.0%	\$883,808	+ 21.6%
Jul-2019	\$912,835	- 17.1%	\$619,588	- 12.8%
Aug-2019	\$1,400,132	+ 62.1%	\$654,070	- 18.6%
Sep-2019	\$1,028,130	+ 16.3%	\$729,236	- 6.6%
Oct-2019	\$1,442,323	+ 23.9%	\$738,852	+ 20.3%
Nov-2019	\$996,629	- 9.2%	\$703,717	- 9.5%
Dec-2019	\$1,050,277	+ 23.1%	\$659,594	- 1.0%
Jan-2020	\$965,245	+ 6.5%	\$705,593	- 3.2%
Feb-2020	\$976,365	- 16.2%	\$663,474	+ 9.4%
Mar-2020	\$1,208,440	+ 29.9%	\$784,442	+ 6.9%
Apr-2020	\$1,007,386	- 6.1%	\$987,316	+ 48.6%
May-2020	\$1,286,487	+ 41.1%	\$759,717	+ 8.5%
12-Month Avg*	\$1,116,521	+ 12.4%	\$731,001	+ 2.9%

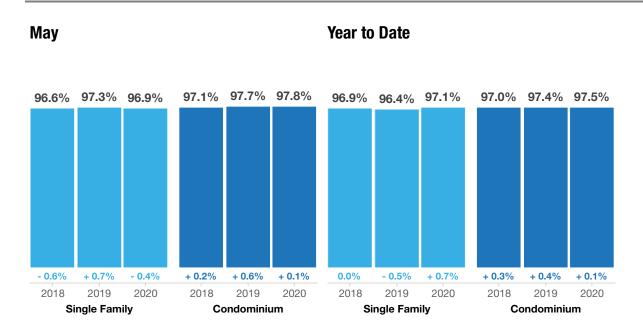
<sup>\*</sup> Avg. Sales Price for all properties from June 2019 through May 2020. This is not the average of the individual figures above.



#### **Percent of List Price Received**

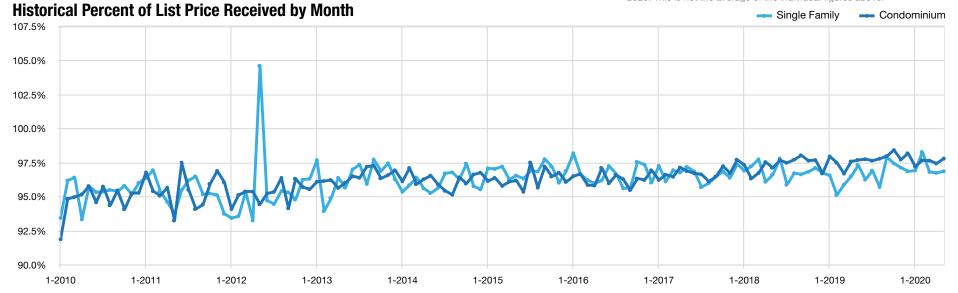


Percentage found when dividing a property's sales price by its most recent list price, then taking the average for all properties sold in a given month, not accounting for seller concessions.



Pct. of List Price Received	Single Family	Year-Over-Year Change	Condominium	Year-Over-Year Change
Jun-2019	96.2%	- 1.6%	97.7%	0.0%
Jul-2019	96.9%	+ 1.0%	97.6%	+ 0.1%
Aug-2019	95.7%	- 1.0%	97.8%	+ 0.1%
Sep-2019	97.9%	+ 1.3%	98.0%	0.0%
Oct-2019	97.4%	+ 0.6%	98.4%	+ 0.8%
Nov-2019	97.1%	0.0%	97.7%	0.0%
Dec-2019	96.8%	+ 0.1%	98.2%	+ 1.6%
Jan-2020	96.9%	+ 0.3%	97.2%	- 0.7%
Feb-2020	98.3%	+ 3.4%	97.7%	+ 0.2%
Mar-2020	96.8%	+ 0.9%	97.6%	+ 0.9%
Apr-2020	96.7%	+ 0.2%	97.4%	- 0.2%
May-2020	96.9%	- 0.4%	97.8%	+ 0.1%
12-Month Avg*	97.0%	+ 0.4%	97.8%	+ 0.3%

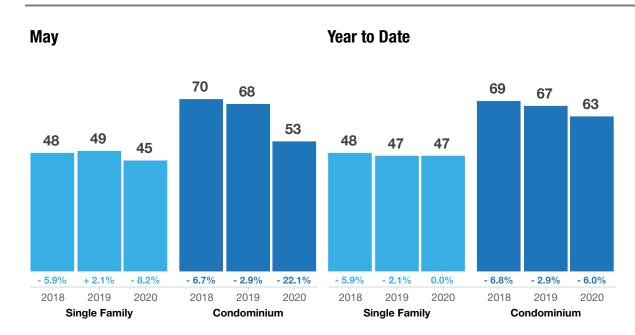
<sup>\*</sup> Pct. of List Price Received for all properties from June 2019 through May 2020. This is not the average of the individual figures above.



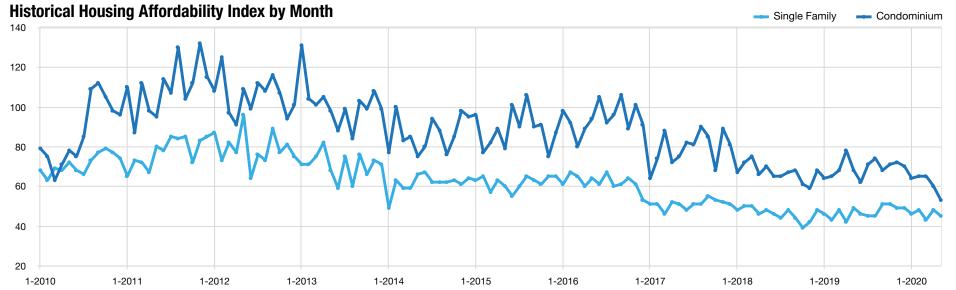
## **Housing Affordability Index**



This index measures housing affordability for the region. For example, an index of 120 means the median household income is 120% of what is necessary to qualify for the median-priced home under prevailing interest rates. A higher number means greater affordability.



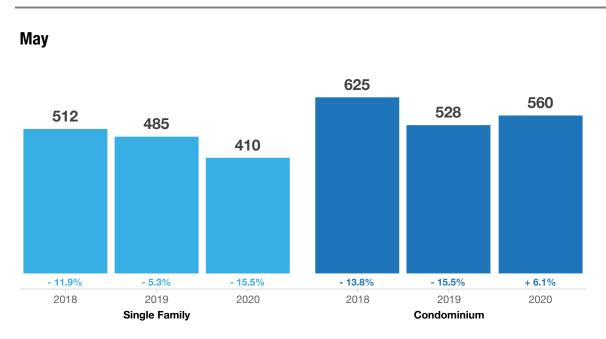
Affordability Index	Single Family	Year-Over-Year Change	Condominium	Year-Over-Year Change
Jun-2019	46	0.0%	62	- 4.6%
Jul-2019	45	+ 2.3%	71	+ 9.2%
Aug-2019	45	- 6.3%	74	+ 10.4%
Sep-2019	51	+ 15.9%	68	0.0%
Oct-2019	51	+ 30.8%	71	+ 16.4%
Nov-2019	49	+ 16.7%	72	+ 22.0%
Dec-2019	49	+ 2.1%	70	+ 2.9%
Jan-2020	46	0.0%	64	0.0%
Feb-2020	48	+ 11.6%	65	0.0%
Mar-2020	43	- 10.4%	65	- 4.4%
Apr-2020	48	+ 14.3%	60	- 23.1%
May-2020	45	- 8.2%	53	- 22.1%
12-Month Avg	47	+ 4.4%	66	0.0%



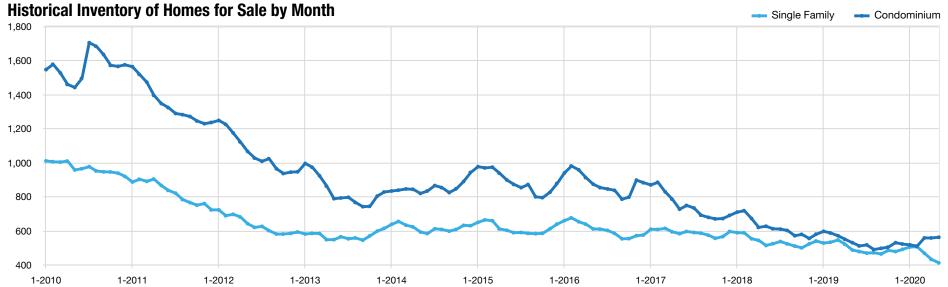
### **Inventory of Homes for Sale**

The number of properties available for sale in active status at the end of a given month.





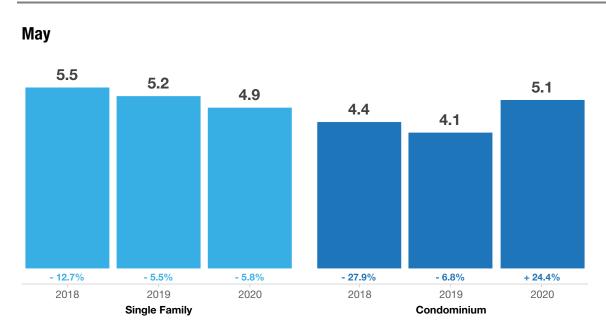
Homes for Sale	Single Family	Year-Over-Year Change	Condominium	Year-Over-Year Change
Jun-2019	476	- 8.8%	509	- 16.6%
Jul-2019	467	- 12.7%	515	- 15.3%
Aug-2019	469	- 10.0%	488	- 18.7%
Sep-2019	462	- 9.1%	495	- 13.0%
Oct-2019	483	- 3.0%	502	- 13.0%
Nov-2019	476	- 8.6%	528	- 4.5%
Dec-2019	489	- 9.1%	520	- 10.0%
Jan-2020	503	- 4.4%	515	- 13.4%
Feb-2020	504	- 5.1%	508	- 13.2%
Mar-2020	466	- 14.3%	556	- 2.3%
Apr-2020	430	- 17.1%	556	+ 1.5%
May-2020	410	- 15.5%	560	+ 6.1%
12-Month Avg	470	- 9.8%	521	- 9.7%



# **Months Supply of Inventory**

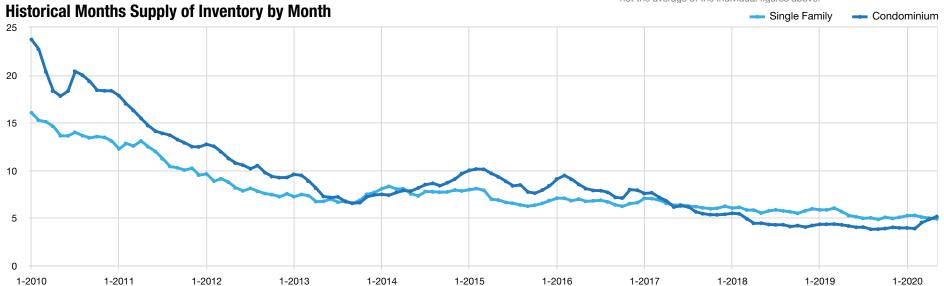






Months Supply	Single Family	Year-Over-Year Change	Condominium	Year-Over-Year Change
Jun-2019	5.1	- 10.5%	4.0	- 7.0%
Jul-2019	5.0	- 13.8%	4.0	- 7.0%
Aug-2019	5.0	- 12.3%	3.8	- 11.6%
Sep-2019	4.8	- 14.3%	3.8	- 7.3%
Oct-2019	5.1	- 7.3%	3.9	- 7.1%
Nov-2019	4.9	- 14.0%	4.0	0.0%
Dec-2019	5.1	- 15.0%	3.9	- 7.1%
Jan-2020	5.2	- 10.3%	3.9	- 9.3%
Feb-2020	5.3	- 8.6%	3.9	- 9.3%
Mar-2020	5.1	- 15.0%	4.5	+ 4.7%
Apr-2020	5.0	- 12.3%	4.8	+ 11.6%
May-2020	4.9	- 5.8%	5.1	+ 24.4%
12-Month Avg*	5.0	- 12.1%	4.1	- 1.9%

<sup>\*</sup> Months Supply for all properties from June 2019 through May 2020. This is not the average of the individual figures above.



# **All Properties Combined**

Key metrics by report month and for year-to-date (YTD) starting from the first of the year.



Key Metrics	Historical Sparkbars	5-2019	5-2020	% Change	YTD 2019	YTD 2020	% Change
New Listings	5-2018 11-2018 5-2019 11-2019 5-2020	310	246	- 20.6%	1,725	1,428	- 17.2%
Pending Sales	5-2018 11-2018 5-2019 11-2019 5-2020	260	150	- 42.3%	1,312	858	- 34.6%
Closed Sales	5-2018 11-2018 5-2019 11-2019 5-2020	298	102	- 65.8%	1,213	1,007	- 17.0%
Days on Market Until Sale	5-2018 11-2018 5-2019 11-2019 5-2020	129	165	+ 27.9%	138	152	+ 10.1%
Median Sales Price	5-2018 11-2018 5-2019 11-2019 5-2020	\$645,000	\$755,338	+ 17.1%	\$619,500	\$680,000	+ 9.8%
Average Sales Price	5-2018 11-2018 5-2019 11-2019 5-2020	\$790,222	\$964,022	+ 22.0%	\$817,884	\$868,147	+ 6.1%
Percent of List Price Received	5-2018 11-2018 5-2019 11-2019 5-2020	97.4%	97.2%	- 0.2%	96.8%	97.2%	+ 0.4%
Housing Affordability Index	5-2018 11-2018 5-2019 11-2019 5-2020	54	48	- 11.1%	56	53	- 5.4%
Inventory of Homes for Sale	5-2018 11-2018 5-2019 11-2019 5-2020	1,327	1,264	- 4.7%	_	_	_
Months Supply of Inventory	5-2018 11-2018 5-2019 11-2019 5-2020	5.7	6.2	+ 8.8%	_	_	_

## **Single Family Monthly Sales Volume**

**May 2020** 



		May 20	20		April 20	)20		May 20	19
Area Name	Units	Dollar Volume	Median Sales Price	Units	Dollar Volume	Median Sales Price	Units	Dollar Volume	Median Sales Price
Haiku	2	\$1,630,000	\$815,000	12	\$16,442,500	\$857,500	11	\$8,887,000	\$840,000
Hana	0			1	\$895,000	\$895,000	1	\$470,000	\$470,000
Honokohau	0			0			0		
Kaanapali	3	\$7,515,000	\$1,900,000	2	\$4,500,000	\$2,250,000	2	\$5,119,000	\$2,559,500
Kahakuloa	0			0			0		
Kahului	5	\$3,380,000	\$670,000	15	\$10,346,625	\$690,000	18	\$11,865,000	\$652,750
Kapalua	0			0			2	\$5,100,000	\$2,550,000
Kaupo	0			0			0		
Keanae	0			0			0		
Kihei	3	\$4,970,000	\$820,000	15	\$16,479,499	\$790,000	18	\$14,470,000	\$762,500
Kipahulu	0			0			0		
Kula/Ulupalakua/Kanaio	3	\$2,566,750	\$815,000	6	\$8,379,750	\$1,300,000	10	\$10,995,888	\$954,444
Lahaina	3	\$7,300,000	\$2,850,000	0			6	\$5,377,000	\$763,500
Maalaea	0			0			0		
Makawao/Olinda/Haliimaile	2	\$2,234,000	\$1,117,000	8	\$7,105,000	\$661,250	9	\$6,899,000	\$694,000
Maui Meadows	1	\$1,100,000	\$1,100,000	0			4	\$5,935,000	\$1,505,000
Nahiku	0			1	\$795,000	\$795,000	0		
Napili/Kahana/Honokowai	1	\$1,990,000	\$1,990,000	1	\$699,000	\$699,000	5	\$5,088,000	\$1,099,000
Olowalu	0			0			0		
Pukalani	3	\$2,427,500	\$800,000	3	\$1,894,000	\$590,000	11	\$7,726,900	\$680,000
Spreckelsville/Paia/Kuau	1	\$660,000	\$660,000	0			0		
Wailea/Makena	1	\$4,360,000	\$4,360,000	2	\$4,950,000	\$2,475,000	2	\$13,150,000	\$6,575,000
Wailuku	12	\$9,348,205	\$738,178	16	\$11,204,060	\$713,295	27	\$17,918,633	\$655,000
Lanai	1	\$4,300,000	\$4,300,000	1	\$440,000	\$440,000	5	\$2,387,000	\$450,000
Molokai	1	\$251,000	\$251,000	1	\$490,000	\$490,000	3	\$817,000	\$300,000
All MLS	42	\$54,032,455	\$800,000	84	\$84,620,434	\$754,523	134	\$122,205,421	\$705,000

### **Condominium Monthly Sales Volume**

**May 2020** 



		May 20	20		April 20	20		May 20	19
Area Name	Units	Dollar Volume	Median Sales Price	Units	Dollar Volume	Median Sales Price	Units	Dollar Volume	Median Sales Price
Haiku	0			0			0		
Hana	0			0			0		
Honokohau	0			0			0		
Kaanapali	4	\$5,895,000	\$1,567,500	21	\$40,966,500	\$2,150,000	18	\$20,726,500	\$1,003,500
Kahakuloa	0			0			0		
Kahului	1	\$107,500	\$107,500	2	\$451,000	\$225,500	3	\$463,000	\$160,000
Kapalua	2	\$1,544,000	\$772,000	3	\$4,387,000	\$735,000	3	\$6,819,000	\$895,000
Kaupo	0			0			0		
Keanae	0			0			0		
Kihei	24	\$15,678,930	\$473,750	30	\$15,305,300	\$452,000	56	\$28,544,500	\$437,500
Kipahulu	0			0			0		
Kula/Ulupalakua/Kanaio	0			0			0		
Lahaina	12	\$10,283,310	\$829,050	7	\$4,680,754	\$602,494	6	\$3,596,000	\$497,500
Maalaea	2	\$975,000	\$487,500	2	\$639,000	\$319,500	2	\$715,000	\$357,500
Makawao/Olinda/Haliimaile	0			0			0		
Maui Meadows	0			0			0		
Nahiku	0			0			0		
Napili/Kahana/Honokowai	4	\$2,179,000	\$579,500	11	\$4,664,900	\$445,000	25	\$11,412,000	\$465,000
Olowalu	0			0			0		
Pukalani	1	\$850,000	\$850,000	1	\$675,000	\$675,000	0		
Spreckelsville/Paia/Kuau	0			0			0		
Wailea/Makena	2	\$2,295,000	\$1,147,500	7	\$13,234,000	\$950,000	16	\$22,051,000	\$1,065,000
Wailuku	2	\$1,217,000	\$608,500	1	\$434,000	\$434,000	13	\$6,768,000	\$560,000
Lanai	0			0			0		
Molokai	0			2	\$459,000	\$229,500	3	\$437,555	\$135,000
All MLS	54	\$41,024,740	\$680,000	87	\$85,896,454	\$602,494	145	\$101,532,555	\$510,000

### **Land Monthly Sales Volume**

**May 2020** 



		May 20	20		April 20	20		May 20	19
Area Name	Units	Dollar Volume	Median Sales Price	Units	Dollar Volume	Median Sales Price	Units	Dollar Volume	Median Sales Price
Haiku	0			3	\$1,084,000	\$325,000	3	\$1,277,750	\$435,000
Hana	0			0			1	\$300,000	\$300,000
Honokohau	0			0			0		
Kaanapali	1	\$428,575	\$428,575	1	\$355,000	\$355,000	2	\$1,980,000	\$990,000
Kahakuloa	0			1	\$425,000	\$425,000	0		
Kahului	0			0			0		
Kapalua	0			0			0		
Kaupo	0			0			0		
Keanae	0			0			0		
Kihei	0			1	\$330,000	\$330,000	2	\$2,009,000	\$1,004,500
Kipahulu	0			0			0		
Kula/Ulupalakua/Kanaio	3	\$1,235,000	\$415,000	4	\$1,326,000	\$357,500	2	\$385,000	\$192,500
Lahaina	1	\$1,504,500	\$1,504,500	0			1	\$1,899,000	\$1,899,000
Maalaea	0			0			0		
Makawao/Olinda/Haliimaile	0			2	\$860,000	\$430,000	1	\$533,000	\$533,000
Maui Meadows	0			0			0		
Nahiku	0			0			0		
Napili/Kahana/Honokowai	0			0			0		
Olowalu	0			0			0		
Pukalani	0			0			3	\$1,382,500	\$498,750
Spreckelsville/Paia/Kuau	0			0			0		
Wailea/Makena	0			1	\$675,000	\$675,000	1	\$699,000	\$699,000
Wailuku	0			2	\$965,500	\$482,750	3	\$1,283,000	\$375,000
Lanai	0			0			0		
Molokai	1	\$105,000	\$105,000	0			0		
All MLS	6	\$3,273,075	\$420,000	15	\$6,020,500	\$425,000	19	\$11,748,250	\$498,750

### **Single Family Sales – Year to Date**



	N	lumbe	er of Sa	ales	I I	Average Sa	ales Price			Median Sa	les Price			Total Dollar	Volume	
Area Name	May-20 YTD Sales	May-19 YTD Sales	Unit Change	Percent Change	May-20 YTD Average	May-19 YTD Average	Dollar Change	Percent Change	May-20 YTD Median	May-19 YTD Median	Dollar Change	Percent Change	May-20 YTD Volume	May-19 YTD Volume	Dollar Change	Percent Change
Haiku	34	36	-2	-5.6%	\$1,188,162	\$853,136	+\$335,026	+39.3%	\$951,000	\$811,500	+\$139,500	+17.2%	\$40,397,500	\$30,712,900	+\$9,684,600	+31.5%
Hana	1	4	-3	-75.0%	\$895,000	\$1,270,419	-\$375,419	-29.6%	\$895,000	\$628,339	+\$266,662	+42.4%	\$895,000	\$5,081,677	-\$4,186,677	-82.4%
Honokohau	0	0	0										\$0	\$0	\$0	
Kaanapali	12	11	+1	+9.1%	\$2,211,667	\$1,886,455	+\$325,213	+17.2%	\$2,000,000	\$1,599,000	+\$401,000	+25.1%	\$26,540,005	\$20,751,000	+\$5,789,005	+27.9%
Kahakuloa	0	0	0										\$0	\$0	\$0	
Kahului	44	49	-5	-10.2%	\$670,190	\$662,765	+\$7,425	+1.1%	\$663,825	\$655,500	+\$8,325	+1.3%	\$29,488,370	\$32,475,500	-\$2,987,130	-9.2%
Kapalua	3	8	-5	-62.5%	\$3,623,333	\$2,463,628	+\$1,159,706	+47.1%	\$2,450,000	\$2,450,000	\$0	0.0%	\$10,870,000	\$19,709,020	-\$8,839,020	-44.8%
Kaupo	0	0	0										\$0	\$0	\$0	
Keanae	0	0	0										\$0	\$0	\$0	
Kihei	53	70	-17	-24.3%	\$1,187,942	\$867,465	+\$320,476	+36.9%	\$840,000	\$799,000	+\$41,000	+5.1%	\$62,960,903	\$60,722,560	+\$2,238,343	+3.7%
Kipahulu	0	0	0										\$0	\$0	\$0	
Kula/Ulupalakua/Kanaio	27	28	-1	-3.6%	\$1,070,580	\$1,050,800	+\$19,780	+1.9%	\$955,000	\$1,062,500	-\$107,500	-10.1%	\$28,905,658	\$29,422,388	-\$516,730	-1.8%
Lahaina	16	27	-11	-40.7%	\$1,968,651	\$1,537,852	+\$430,799	+28.0%	\$1,380,000	\$769,000	+\$611,000	+79.5%	\$31,498,418	\$41,521,999	-\$10,023,581	-24.1%
Maalaea	0	0	0										\$0	\$0	\$0	
Makawao/Olinda/Haliimaile	27	30	-3	-10.0%	\$907,039	\$965,504	-\$58,465	-6.1%	\$730,000	\$687,000	+\$43,000	+6.3%	\$24,490,050	\$28,965,129	-\$4,475,079	-15.4%
Maui Meadows	5	9	-4	-44.4%	\$1,181,000	\$1,585,556	-\$404,556	-25.5%	\$1,200,000	\$1,525,000	-\$325,000	-21.3%	\$5,905,000	\$14,270,000	-\$8,365,000	-58.6%
Nahiku	1	0	+1		\$795,000				\$795,000				\$795,000	\$0	+\$795,000	
Napili/Kahana/Honokowai	13	16	-3	-18.8%	\$1,958,000	\$1,442,609	+\$515,391	+35.7%	\$1,100,000	\$955,000	+\$145,000	+15.2%	\$25,271,000	\$23,081,743	+\$2,189,257	+9.5%
Olowalu	0	0	0										\$0	\$0	\$0	
Pukalani	24	26	-2	-7.7%	\$761,375	\$762,150	-\$775	-0.1%	\$770,750	\$724,000	+\$46,750	+6.5%	\$18,273,000	\$19,815,900	-\$1,542,900	-7.8%
Spreckelsville/Paia/Kuau	6	6	0	0.0%	\$1,067,900	\$1,190,354	-\$122,454	-10.3%	\$924,950	\$1,079,063	-\$154,113	-14.3%	\$6,407,400	\$7,142,125	-\$734,725	-10.3%
Wailea/Makena	9	14	-5	-35.7%	\$2,473,333	\$2,852,532	-\$379,199	-13.3%	\$2,600,000	\$1,800,000	+\$800,000	+44.4%	\$22,260,000	\$39,935,450	-\$17,675,450	-44.3%
Wailuku	89	93	-4	-4.3%	\$705,163	\$660,870	+\$44,293	+6.7%	\$725,000	\$649,000	+\$76,000	+11.7%	\$62,759,468	\$61,460,872	+\$1,298,596	+2.1%
Lanai	9	6	+3	+50.0%	\$912,333	\$445,833	+\$466,500	+104.6%	\$445,000	\$418,500	+\$26,500	+6.3%	\$8,211,000	\$2,675,000	+\$5,536,000	+207.0%
Molokai	11	17	-6	-35.3%	\$487,955	\$387,071	+\$100,884	+26.1%	\$475,000	\$300,000	+\$175,000	+58.3%	\$5,367,500	\$6,580,200	-\$1,212,700	-18.4%
All MLS	384	450	-66	-14.7%	\$1,069,244	\$987,385	+\$81,858	+8.3%	\$765,345	\$739,500	+\$25,845	+3.5%	\$411,295,272	\$444,323,463	-\$33,028,191	-7.4%

#### **Total Condominium Sales – Year to Date**



	N	lumbe	er of Sa	ales	ļ ,	Average Sa	ales Price		l l	Median Sa	les Price			Total Dollar	Volume	
Area Name	May-20 YTD Sales	May-19 YTD Sales	Unit Change	Percent Change	May-20 YTD Average	May-19 YTD Average	Dollar Change	Percent Change	May-20 YTD Median	May-19 YTD Median	Dollar Change	Percent Change	May-20 YTD Volume	May-19 YTD Volume	Dollar Change	Percent Change
Haiku	0	0	0										\$0	\$0	\$0	
Hana	0	0	0										\$0	\$0	\$0	
Honokohau	0	0	0										\$0	\$0	\$0	
Kaanapali	72	59	+13	+22.0%	\$1,436,106	\$1,163,267	+\$272,839	+23.5%	\$1,212,500	\$977,000	+\$235,500	+24.1%	\$103,399,631	\$68,632,750	+\$34,766,881	+50.7%
Kahakuloa	0	0	0										\$0	\$0	\$0	
Kahului	16	13	+3	+23.1%	\$150,750	\$182,058	-\$31,308	-17.2%	\$139,000	\$155,000	-\$16,000	-10.3%	\$2,412,000	\$2,366,750	+\$45,250	+1.9%
Kapalua	12	22	-10	-45.5%	\$1,347,167	\$1,734,023	-\$386,856	-22.3%	\$819,500	\$900,000	-\$80,500	-8.9%	\$16,166,000	\$38,148,500	-\$21,982,500	-57.6%
Kaupo	0	0	0										\$0	\$0	\$0	
Keanae	0	0	0										\$0	\$0	\$0	
Kihei	197	279	-82	-29.4%	\$592,317	\$531,228	+\$61,089	+11.5%	\$490,000	\$433,000	+\$57,000	+13.2%	\$116,686,396	\$148,212,538	-\$31,526,142	-21.3%
Kipahulu	0	0	0										\$0	\$0	\$0	
Kula/Ulupalakua/Kanaio	0	0	0										\$0	\$0	\$0	
Lahaina	59	43	+16	+37.2%	\$676,031	\$501,591	+\$174,441	+34.8%	\$662,190	\$520,000	+\$142,190	+27.3%	\$39,885,857	\$21,568,396	+\$18,317,461	+84.9%
Maalaea	19	15	+4	+26.7%	\$410,734	\$472,100	-\$61,366	-13.0%	\$365,000	\$460,000	-\$95,000	-20.7%	\$7,803,950	\$7,081,500	+\$722,450	+10.2%
Makawao/Olinda/Haliimaile	0	0	0										\$0	\$0	\$0	
Maui Meadows	0	0	0										\$0	\$0	\$0	
Nahiku	0	0	0										\$0	\$0	\$0	
Napili/Kahana/Honokowai	90	114	-24	-21.1%	\$547,910	\$466,369	+\$81,542	+17.5%	\$499,200	\$445,944	+\$53,256	+11.9%	\$49,311,922	\$53,166,015	-\$3,854,093	-7.2%
Olowalu	0	0	0										\$0	\$0	\$0	
Pukalani	4	1	+3	+300.0%	\$682,500	\$645,000	+\$37,500	+5.8%	\$640,000	\$645,000	-\$5,000	-0.8%	\$2,730,000	\$645,000	+\$2,085,000	+323.3%
Spreckelsville/Paia/Kuau	0	2	-2	-100.0%		\$365,500				\$365,500			\$0	\$731,000	-\$731,000	-100.0%
Wailea/Makena	48	68	-20	-29.4%	\$1,536,396	\$1,519,053	+\$17,343	+1.1%	\$1,025,000	\$1,265,000	-\$240,000	-19.0%	\$73,747,000	\$103,295,601	-\$29,548,601	-28.6%
Wailuku	32	60	-28	-46.7%	\$443,186	\$475,922	-\$32,736	-6.9%	\$400,000	\$529,950	-\$129,950	-24.5%	\$14,181,950	\$28,555,345	-\$14,373,395	-50.3%
Lanai	3	1	+2	+200.0%	\$1,136,000	\$155,000	+\$981,000	+632.9%	\$850,000	\$155,000	+\$695,000	+448.4%	\$3,408,000	\$155,000	+\$3,253,000	+2,098.7
Molokai	11	11	0	0.0%	\$185,591	\$154,378	+\$31,213	+20.2%	\$190,000	\$135,000	+\$55,000	+40.7%	\$2,041,500	\$1,698,155	+\$343,345	+20.2%
All MLS	563	688	-125	-18.2%	\$766,917	\$689,326	+\$77,591	+11.3%	\$575,000	\$516,000	+\$59,000	+11.4%	\$431,774,206	\$474,256,550	-\$42,482,344	-9.0%

### **Fee Simple Condominium Sales – Year to Date**



	N	umbe	er of Sa	ales	Į.	Average Sa	ales Price		1	Median Sa	les Price			Total Dollar	Volume	
Area Name	May-20 YTD Sales	May-19 YTD Sales	Unit Change	Percent Change	May-20 YTD Average	May-19 YTD Average	Dollar Change	Percent Change	May-20 YTD Median	May-19 YTD Median	Dollar Change	Percent Change	May-20 YTD Volume	May-19 YTD Volume	Dollar Change	Percent Change
Haiku	0	0	0										\$0	\$0	\$0	
Hana	0	0	0										\$0	\$0	\$0	
Honokohau	0	0	0										\$0	\$0	\$0	
Kaanapali	66	56	+10	+17.9%	\$1,521,934	\$1,194,424	+\$327,510	+27.4%	\$1,679,500	\$1,012,000	+\$667,500	+66.0%	\$100,447,631	\$66,887,750	+\$33,559,881	+50.2%
Kahakuloa	0	0	0										\$0	\$0	\$0	
Kahului	16	13	+3	+23.1%	\$150,750	\$182,058	-\$31,308	-17.2%	\$139,000	\$155,000	-\$16,000	-10.3%	\$2,412,000	\$2,366,750	+\$45,250	+1.9%
Kapalua	12	22	-10	-45.5%	\$1,347,167	\$1,734,023	-\$386,856	-22.3%	\$819,500	\$900,000	-\$80,500	-8.9%	\$16,166,000	\$38,148,500	-\$21,982,500	-57.6%
Kaupo	0	0	0										\$0	\$0	\$0	
Keanae	0	0	0										\$0	\$0	\$0	
Kihei	192	278	-86	-30.9%	\$598,841	\$531,556	+\$67,285	+12.7%	\$503,750	\$433,000	+\$70,750	+16.3%	\$114,977,396	\$147,772,538	-\$32,795,142	-22.2%
Kipahulu	0	0	0										\$0	\$0	\$0	
Kula/Ulupalakua/Kanaio	0	0	0										\$0	\$0	\$0	
Lahaina	59	43	+16	+37.2%	\$676,031	\$501,591	+\$174,441	+34.8%	\$662,190	\$520,000	+\$142,190	+27.3%	\$39,885,857	\$21,568,396	+\$18,317,461	+84.9%
Maalaea	10	10	0	0.0%	\$493,395	\$498,650	-\$5,255	-1.1%	\$470,000	\$496,000	-\$26,000	-5.2%	\$4,933,950	\$4,986,500	-\$52,550	-1.1%
Makawao/Olinda/Haliimaile	0	0	0										\$0	\$0	\$0	
Maui Meadows	0	0	0										\$0	\$0	\$0	
Nahiku	0	0	0										\$0	\$0	\$0	
Napili/Kahana/Honokowai	73	101	-28	-27.7%	\$599,780	\$504,010	+\$95,770	+19.0%	\$530,000	\$460,000	+\$70,000	+15.2%	\$43,783,922	\$50,905,015	-\$7,121,093	-14.0%
Olowalu	0	0	0										\$0	\$0	\$0	
Pukalani	4	1	+3	+300.0%	\$682,500	\$645,000	+\$37,500	+5.8%	\$640,000	\$645,000	-\$5,000	-0.8%	\$2,730,000	\$645,000	+\$2,085,000	+323.39
Spreckelsville/Paia/Kuau	0	2	-2	-100.0%		\$365,500				\$365,500			\$0	\$731,000	-\$731,000	-100.0%
Wailea/Makena	48	68	-20	-29.4%	\$1,536,396	\$1,519,053	+\$17,343	+1.1%	\$1,025,000	\$1,265,000	-\$240,000	-19.0%	\$73,747,000	\$103,295,601	-\$29,548,601	-28.6%
Wailuku	32	60	-28	-46.7%	\$443,186	\$475,922	-\$32,736	-6.9%	\$400,000	\$529,950	-\$129,950	-24.5%	\$14,181,950	\$28,555,345	-\$14,373,395	-50.3%
Lanai	3	1	+2	+200.0%	\$1,136,000	\$155,000	+\$981,000	+632.9%	\$850,000	\$155,000	+\$695,000	+448.4%	\$3,408,000	\$155,000	+\$3,253,000	+2,098.7
Molokai	10	10	0	0.0%	\$195,150	\$163,156	+\$31,995	+19.6%	\$205,000	\$142,500	+\$62,500	+43.9%	\$1,951,500	\$1,631,555	+\$319,945	+19.6%
All MLS	525	665	-140	-21.1%	\$797,381	\$703,232	+\$94,150	+13.4%	\$595,000	\$525,000	+\$70,000	+13.3%	\$418,625,206	\$467,648,950	-\$49,023,744	-10.5%

#### **Leasehold Condominium Sales – Year to Date**



	N	umbe	er of Sa	ales	1	Average Sa	ales Price		1	Median Sa	ales Price			Total Dolla	r Volume	
Area Name	May-20 YTD Sales	May-19 YTD Sales	Unit Change	Percent Change	May-20 YTD Average	May-19 YTD Average	Dollar Change	Percent Change	May-20 YTD Median	May-19 YTD Median	Dollar Change	Percent Change	May-20 YTD Volume	May-19 YTD Volume	Dollar Change	Percent Change
Haiku	0	0	0										\$0	\$0	\$0	
Hana	0	0	0										\$0	\$0	\$0	
Honokohau	0	0	0										\$0	\$0	\$0	
Kaanapali	6	3	+3	+100.0%	\$492,000	\$581,667	-\$89,667	-15.4%	\$470,000	\$670,000	-\$200,000	-29.9%	\$2,952,000	\$1,745,000	+\$1,207,000	+69.2%
Kahakuloa	0	0	0										\$0	\$0	\$0	
Kahului	0	0	0										\$0	\$0	\$0	
Kapalua	0	0	0										\$0	\$0	\$0	
Kaupo	0	0	0										\$0	\$0	\$0	
Keanae	0	0	0										\$0	\$0	\$0	
Kihei	5	1	+4	+400.0%	\$341,800	\$440,000	-\$98,200	-22.3%	\$270,000	\$440,000	-\$170,000	-38.6%	\$1,709,000	\$440,000	+\$1,269,000	+288.4%
Kipahulu	0	0	0										\$0	\$0	\$0	
Kula/Ulupalakua/Kanaio	0	0	0										\$0	\$0	\$0	
Lahaina	0	0	0										\$0	\$0	\$0	
Maalaea	9	5	+4	+80.0%	\$318,889	\$419,000	-\$100,111	-23.9%	\$299,500	\$410,000	-\$110,500	-27.0%	\$2,870,000	\$2,095,000	+\$775,000	+37.0%
Makawao/Olinda/Haliimaile	0	0	0										\$0	\$0	\$0	
Maui Meadows	0	0	0										\$0	\$0	\$0	
Nahiku	0	0	0										\$0	\$0	\$0	
Napili/Kahana/Honokowai	17	13	+4	+30.8%	\$325,176	\$173,923	+\$151,253	+87.0%	\$167,500	\$145,000	+\$22,500	+15.5%	\$5,528,000	\$2,261,000	+\$3,267,000	+144.5%
Olowalu	0	0	0										\$0	\$0	\$0	
Pukalani	0	0	0										\$0	\$0	\$0	
Spreckelsville/Paia/Kuau	0	0	0										\$0	\$0	\$0	
Wailea/Makena	0	0	0										\$0	\$0	\$0	
Wailuku	0	0	0										\$0	\$0	\$0	
Lanai	0	0	0										\$0	\$0	\$0	
Molokai	1	1	0	0.0%	\$90,000	\$66,600	+\$23,400	+35.1%	\$90,000	\$66,600	+\$23,400	+35.1%	\$90,000	\$66,600	+\$23,400	+35.1%
All MLS	38	23	+15	+65.2%	\$346,026	\$287,287	+\$58,739	+20.4%	\$279,500	\$175,000	+\$104,500	+59.7%	\$13,149,000	\$6,607,600	+\$6,541,400	+99.0%

#### **Land Sales – Year to Date**



	N	lumbe	er of Sa	ales	Į į	Average Sa	ales Price			Median Sa	les Price			Total Dolla	<b>Volume</b>	
Area Name	May-20 YTD Sales	May-19 YTD Sales	Unit Change	Percent Change	May-20 YTD Average	May-19 YTD Average	Dollar Change	Percent Change	May-20 YTD Median	May-19 YTD Median	Dollar Change	Percent Change	May-20 YTD Volume	May-19 YTD Volume	Dollar Change	Percent Change
Haiku	11	14	-3	-21.4%	\$565,227	\$436,009	+\$129,218	+29.6%	\$409,000	\$487,563	-\$78,563	-16.1%	\$6,217,500	\$6,104,125	+\$113,375	+1.9%
Hana	5	6	-1	-16.7%	\$1,134,800	\$669,500	+\$465,300	+69.5%	\$825,000	\$647,500	+\$177,500	+27.4%	\$5,674,000	\$4,017,000	+\$1,657,000	+41.2%
Honokohau	0	0	0										\$0	\$0	\$0	
Kaanapali	4	5	-1	-20.0%	\$375,894	\$886,500	-\$510,606	-57.6%	\$362,500	\$900,000	-\$537,500	-59.7%	\$1,503,575	\$4,432,500	-\$2,928,925	-66.1%
Kahakuloa	1	1	0	0.0%	\$425,000	\$360,000	+\$65,000	+18.1%	\$425,000	\$360,000	+\$65,000	+18.1%	\$425,000	\$360,000	+\$65,000	+18.1%
Kahului	1	0	+1		\$225,000				\$225,000				\$225,000	\$0	+\$225,000	
Kapalua	2	2	0	0.0%	\$800,000	\$1,575,000	-\$775,000	-49.2%	\$800,000	\$1,575,000	-\$775,000	-49.2%	\$1,600,000	\$3,150,000	-\$1,550,000	-49.2%
Kaupo	0	0	0										\$0	\$0	\$0	
Keanae	0	0	0										\$0	\$0	\$0	
Kihei	3	6	-3	-50.0%	\$523,333	\$729,783	-\$206,450	-28.3%	\$330,000	\$480,850	-\$150,850	-31.4%	\$1,570,000	\$4,378,700	-\$2,808,700	-64.1%
Kipahulu	0	0	0										\$0	\$0	\$0	
Kula/Ulupalakua/Kanaio	14	11	+3	+27.3%	\$479,846	\$483,818	-\$3,972	-0.8%	\$405,000	\$410,000	-\$5,000	-1.2%	\$6,717,850	\$5,322,000	+\$1,395,850	+26.2%
Lahaina	3	6	-3	-50.0%	\$1,143,167	\$1,483,167	-\$340,000	-22.9%	\$1,504,500	\$1,774,500	-\$270,000	-15.2%	\$3,429,500	\$8,899,000	-\$5,469,500	-61.5%
Maalaea	0	0	0										\$0	\$0	\$0	
Makawao/Olinda/Haliimaile	2	4	-2	-50.0%	\$430,000	\$538,250	-\$108,250	-20.1%	\$430,000	\$466,500	-\$36,500	-7.8%	\$860,000	\$2,153,000	-\$1,293,000	-60.1%
Maui Meadows	0	1	-1	-100.0%		\$316,000				\$316,000			\$0	\$316,000	-\$316,000	-100.09
Nahiku	0	0	0										\$0	\$0	\$0	
Napili/Kahana/Honokowai	0	0	0										\$0	\$0	\$0	
Olowalu	0	0	0										\$0	\$0	\$0	
Pukalani	1	4	-3	-75.0%	\$370,000	\$526,875	-\$156,875	-29.8%	\$370,000	\$498,750	-\$128,750	-25.8%	\$370,000	\$2,107,500	-\$1,737,500	-82.4%
Spreckelsville/Paia/Kuau	0	0	0										\$0	\$0	\$0	
Wailea/Makena	1	5	-4	-80.0%	\$675,000	\$5,707,300	-\$5,032,300	-88.2%	\$675,000	\$737,500	-\$62,500	-8.5%	\$675,000	\$28,536,500	-\$27,861,500	-97.6%
Wailuku	6	7	-1	-14.3%	\$330,750	\$355,904	-\$25,154	-7.1%	\$337,500	\$340,000	-\$2,500	-0.7%	\$1,984,500	\$2,491,330	-\$506,830	-20.3%
Lanai	0	0	0										\$0	\$0	\$0	
Molokai	6	3	+3	+100.0%	\$134,917	\$213,750	-\$78,833	-36.9%	\$107,500	\$213,750	-\$106,250	-49.7%	\$809,500	\$537,500	+\$272,000	+50.6%
All MLS	60	75	-15	-20.0%	\$534,357	\$982,367	-\$448,010	-45.6%	\$397,500	\$496,875	-\$99,375	-20.0%	\$32,061,425	\$72,805,155	-\$40,743,730	-56.0%