Monthly Indicators



November 2017

The facts of residential real estate have remained consistent in 2017. In year-over-year comparisons, the number of homes for sale has been fewer in most locales, and homes have been selling in fewer days for higher prices. This hasn't always been true, but it has been a common enough storyline to make it an overarching trend for the year.

New Listings decreased 0.7 percent for Single Family homes and 40.1 percent for Condominium homes. Pending Sales increased 20.8 percent for Single Family homes and 7.3 percent for Condominium homes. Inventory decreased 10.3 percent for Single Family homes and 29.6 percent for Condominium homes.

Median Sales Price increased 8.5 percent to \$689,000 for Single Family homes and 4.6 percent to \$400,000 for Condominium homes. Days on Market decreased 20.4 percent for Single Family homes and 13.4 percent for Condominium homes. Months Supply of Inventory decreased 17.2 percent for Single Family homes and 36.3 percent for Condominium homes.

New tax legislation could have ramifications on housing. The White House believes that the tax reform bill will have a small impact on home prices, lowering them by less than 4 percent, and could conceivably boost homeownership. The National Association of REALTORS® has stated that eliminating the mortgage interest deduction could hurt housing, as the doubled standard deduction would reduce the desire to take out a mortgage and itemize the interest associated with it, thus reducing demand. This is a developing story.

Quick Facts

- 1.4% + 5.9% - 21.3%

Year-Over-Year Change in Closed Sales Median Sales Price All Properties All Properties Year-Over-Year Change in Year-Over-Year Change in Homes for Sale All Properties

This is a research tool provided by the REALTORS® Association of Maui, Inc. Percent changes are calculated using rounded figures.

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Single Family Market Overview

Key metrics by report month and for year-to-date (YTD) starting from the first of the year. Single Family properties only.



Key Metrics	Historical Sparkbars	11-2016	11-2017	% Change	YTD 2016	YTD 2017	% Change
New Listings	11-2015 5-2016 11-2016 5-2017 11-2017	134	133	- 0.7%	1,415	1,532	+ 8.3%
Pending Sales	11-2015 5-2016 11-2016 5-2017 11-2017	72	87	+ 20.8%	982	1,081	+ 10.1%
Closed Sales	11-2015 5-2016 11-2016 5-2017 11-2017	91	72	- 20.9%	978	1,010	+ 3.3%
Days on Market Until Sale	11-2015 5-2016 11-2016 5-2017 11-2017	162	129	- 20.4%	159	146	- 8.2%
Median Sales Price	11-2015 5-2016 11-2016 5-2017 11-2017	\$635,000	\$689,000	+ 8.5%	\$635,000	\$695,000	+ 9.4%
Average Sales Price	11-2015 5-2016 11-2016 5-2017 11-2017	\$1,126,619	\$1,151,000	+ 2.2%	\$955,412	\$1,028,786	+ 7.7%
Percent of List Price Received	11-2015 5-2016 11-2016 5-2017 11-2017	97.3%	96.4%	- 0.9%	96.6%	96.6%	0.0%
Housing Affordability Index	11-2015 5-2016 11-2016 5-2017 11-2017	61	57	- 6.6%	61	56	- 8.2%
Inventory of Homes for Sale	11-2015 5-2016 11-2016 5-2017 11-2017	562	504	- 10.3%	_	_	_
Months Supply of Inventory	11-2015 5-2016 11-2016 5-2017 11-2017	6.4	5.3	- 17.2%	_	-	_

Condominium Market Overview

Key metrics by report month and for year-to-date (YTD) starting from the first of the year. Condo properties only.

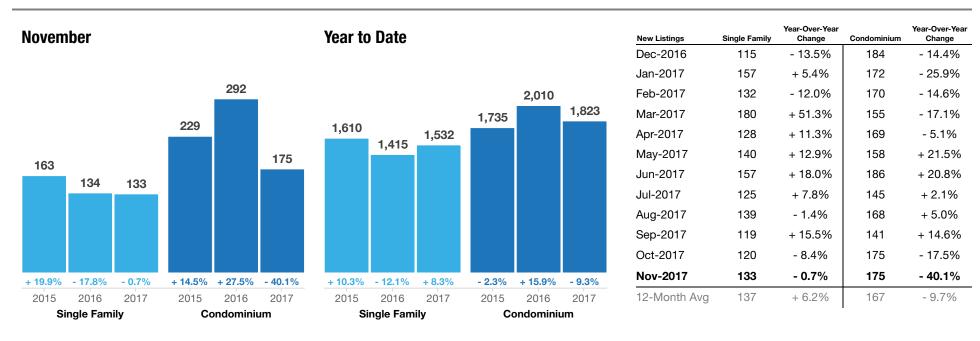


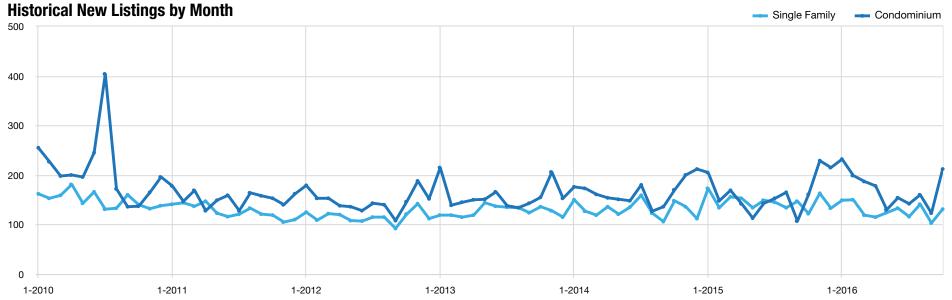
Key Metrics	Historical Sparkbars	11-2016	11-2017	% Change	YTD 2016	YTD 2017	% Change
New Listings	11-2015 5-2016 11-2016 5-2017 11-2017	292	175	- 40.1%	2,010	1,823	- 9.3%
Pending Sales	11-2015 5-2016 11-2016 5-2017 11-2017	109	117	+ 7.3%	1,236	1,399	+ 13.2%
Closed Sales	11-2015 5-2016 11-2016 5-2017 11-2017	112	126	+ 12.5%	1,189	1,311	+ 10.3%
Days on Market Until Sale	11-2015 5-2016 11-2016 5-2017 11-2017	164	142	- 13.4%	161	150	- 6.8%
Median Sales Price	11-2015 5-2016 11-2016 5-2017 11-2017	\$382,500	\$400,000	+ 4.6%	\$415,000	\$447,000	+ 7.7%
Average Sales Price	11-2015 5-2016 11-2016 5-2017 11-2017	\$455,940	\$688,871	+ 51.1%	\$620,458	\$687,748	+ 10.8%
Percent of List Price Received	11-2015 5-2016 11-2016 5-2017 11-2017	96.2%	96.8%	+ 0.6%	96.2%	96.7%	+ 0.5%
Housing Affordability Index	11-2015 5-2016 11-2016 5-2017 11-2017	101	98	- 3.0%	93	87	- 6.5%
Inventory of Homes for Sale	11-2015 5-2016 11-2016 5-2017 11-2017	891	627	- 29.6%	_	-	_
Months Supply of Inventory	11-2015 5-2016 11-2016 5-2017 11-2017	8.0	5.1	- 36.3%	_	_	_

New Listings

A count of the properties that have been newly listed on the market in a given month.



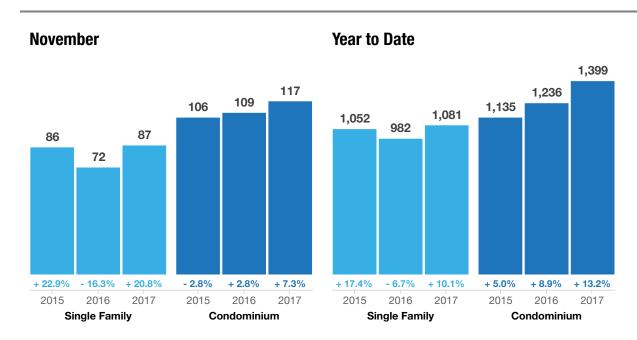




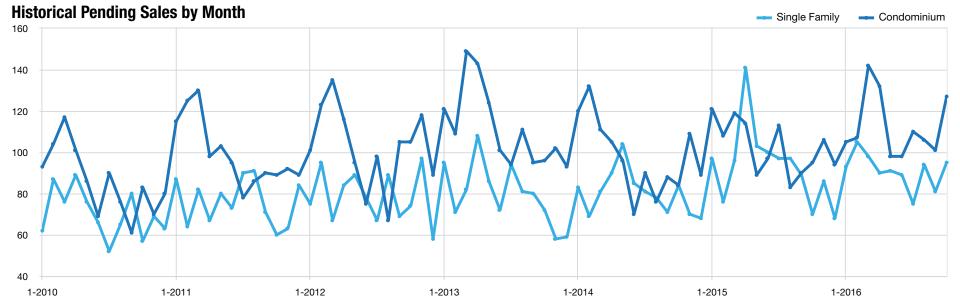
Pending Sales

A count of the properties on which offers have been accepted in a given month.





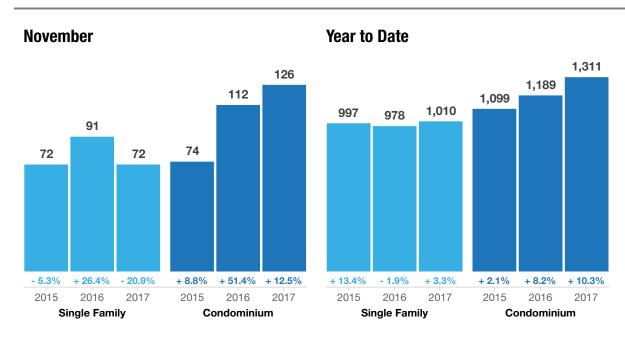
Pending Sales	Single Family	Year-Over-Year Change	Condominium	Year-Over-Year Change
Dec-2016	60	- 11.8%	81	- 13.8%
Jan-2017	84	- 9.7%	140	+ 33.3%
Feb-2017	106	+ 1.0%	121	+ 13.1%
Mar-2017	132	+ 34.7%	142	0.0%
Apr-2017	110	+ 22.2%	131	- 0.8%
May-2017	107	+ 17.6%	129	+ 31.6%
Jun-2017	110	+ 23.6%	110	+ 12.2%
Jul-2017	89	+ 18.7%	116	+ 5.5%
Aug-2017	100	+ 6.4%	148	+ 39.6%
Sep-2017	82	+ 1.2%	113	+ 11.9%
Oct-2017	88	- 7.4%	138	+ 8.7%
Nov-2017	87	+ 20.8%	117	+ 7.3%
12-Month Avg	96	+ 9.1%	124	+ 11.7%



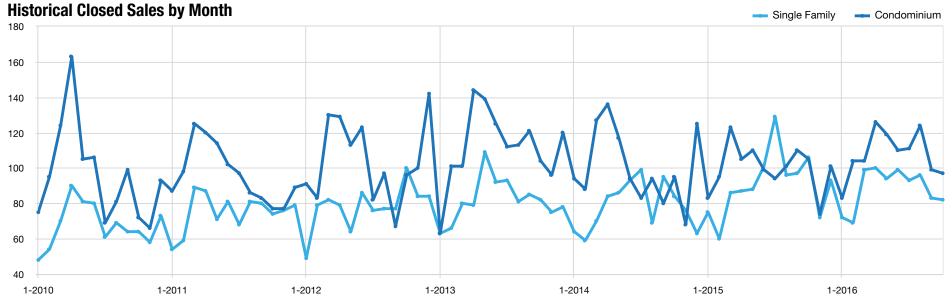
Closed Sales

A count of the actual sales that closed in a given month.





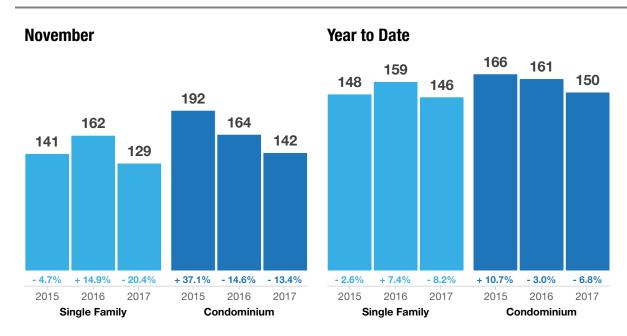
Closed Sales	Single Family	Year-Over-Year Change	Condominium	Year-Over-Year Change
Dec-2016	98	+ 5.4%	121	+ 19.8%
Jan-2017	66	- 8.3%	97	+ 16.9%
Feb-2017	63	- 8.7%	112	+ 7.7%
Mar-2017	105	+ 6.1%	133	+ 27.9%
Apr-2017	98	- 2.0%	117	- 7.1%
May-2017	95	+ 1.1%	130	+ 9.2%
Jun-2017	120	+ 21.2%	124	+ 12.7%
Jul-2017	92	- 1.1%	101	- 9.0%
Aug-2017	106	+ 10.4%	110	- 11.3%
Sep-2017	81	- 2.4%	126	+ 27.3%
Oct-2017	111	+ 35.4%	134	+ 38.1%
Nov-2017	72	- 20.9%	126	+ 12.5%
12-Month Avg	92	+ 3.4%	119	+ 10.2%



Days on Market Until Sale

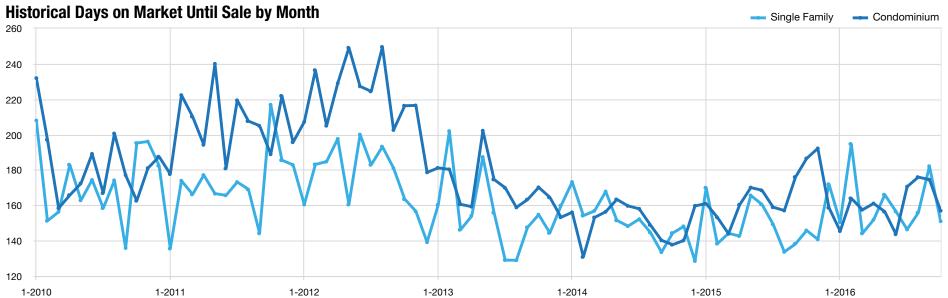
Average number of days between when a property is listed and when it closed in a given month.





Days on Market	Single Family	Year-Over-Year Change	Condominium	Year-Over-Year Change
Dec-2016	161	- 6.4%	146	- 8.2%
Jan-2017	148	- 1.3%	161	+ 11.0%
Feb-2017	151	- 22.6%	151	- 7.9%
Mar-2017	124	- 13.9%	157	0.0%
Apr-2017	126	- 17.1%	152	- 5.6%
May-2017	132	- 20.5%	148	- 5.1%
Jun-2017	170	+ 8.3%	142	- 1.4%
Jul-2017	153	+ 4.8%	162	- 5.3%
Aug-2017	149	- 4.5%	129	- 26.7%
Sep-2017	144	- 20.9%	164	- 6.3%
Oct-2017	170	+ 12.6%	146	- 7.0%
Nov-2017	129	- 20.4%	142	- 13.4%
12-Month Avg*	147	- 8.1%	150	- 7.1%

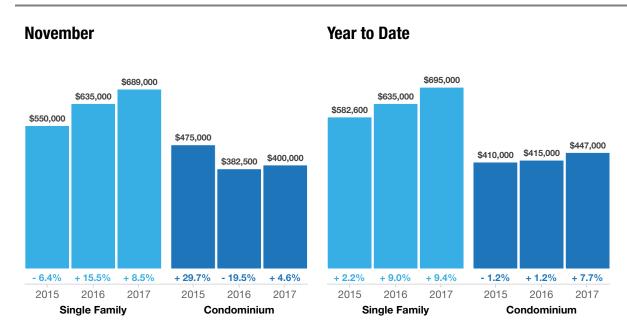
^{*} Days on Market for all properties from December 2016 through November 2017. This is not the average of the individual figures above.



Median Sales Price

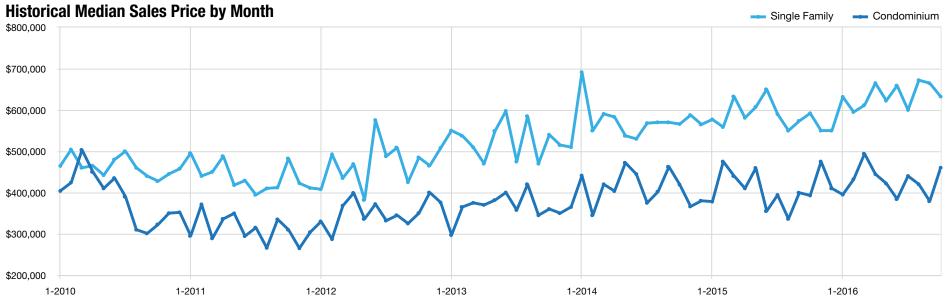






Median Sales Price	Single Family	Year-Over-Year Change	Condominium	Year-Over-Year Change
Dec-2016	\$701,000	+ 27.5%	\$411,000	+ 0.2%
Jan-2017	\$660,000	+ 4.5%	\$525,000	+ 32.9%
Feb-2017	\$672,575	+ 13.0%	\$465,000	+ 7.7%
Mar-2017	\$756,000	+ 23.6%	\$390,000	- 21.1%
Apr-2017	\$673,000	+ 1.2%	\$490,000	+ 10.2%
May-2017	\$700,000	+ 12.4%	\$477,000	+ 13.0%
Jun-2017	\$740,000	+ 12.3%	\$430,000	+ 12.0%
Jul-2017	\$701,000	+ 16.8%	\$440,000	0.0%
Aug-2017	\$700,000	+ 4.2%	\$400,000	- 4.8%
Sep-2017	\$650,000	- 2.3%	\$423,750	+ 11.8%
Oct-2017	\$667,350	+ 5.5%	\$519,500	+ 12.9%
Nov-2017	\$689,000	+ 8.5%	\$400,000	+ 4.6%
12-Month Avg*	\$695,000	+ 10.3%	\$445,000	+ 7.2%

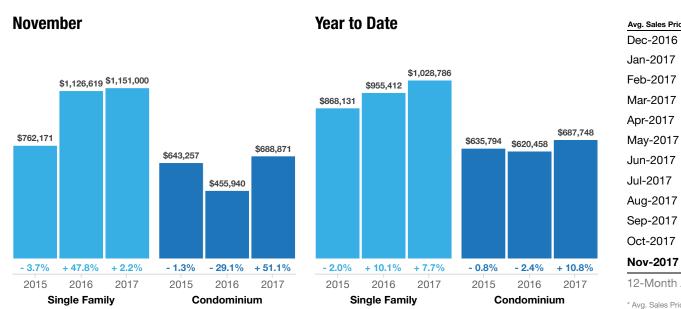
^{*} Median Sales Price for all properties from December 2016 through November 2017. This is not the average of the individual figures above.



Average Sales Price

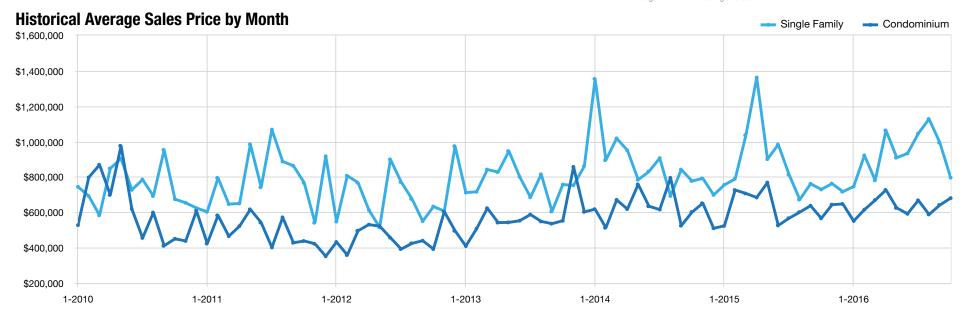
Average sales price for all closed sales, not accounting for seller concessions, in a given month.





Avg. Sales Price	Single Family	Year-Over-Year Change	Condominium	Year-Over-Year Change
Dec-2016	\$1,099,465	+ 53.4%	\$590,102	- 8.8%
Jan-2017	\$1,032,591	+ 38.4%	\$655,654	+ 19.0%
Feb-2017	\$1,023,982	+ 11.1%	\$723,978	+ 17.7%
Mar-2017	\$1,136,899	+ 45.7%	\$609,385	- 8.9%
Apr-2017	\$806,109	- 24.2%	\$715,983	- 1.4%
May-2017	\$1,152,746	+ 26.9%	\$659,559	+ 5.5%
Jun-2017	\$1,057,009	+ 13.3%	\$719,692	+ 21.7%
Jul-2017	\$1,106,498	+ 5.8%	\$794,823	+ 19.0%
Aug-2017	\$963,743	- 14.5%	\$597,209	+ 1.6%
Sep-2017	\$981,276	- 1.2%	\$641,318	+ 0.0%
Oct-2017	\$936,729	+ 17.7%	\$770,432	+ 13.3%
Nov-2017	\$1,151,000	+ 2.2%	\$688,871	+ 51.1%
12-Month Avg*	\$1,034,979	+ 10.7%	\$679,497	+ 9.1%

^{*} Avg. Sales Price for all properties from December 2016 through November 2017. This is not the average of the individual figures above.



Percent of List Price Received

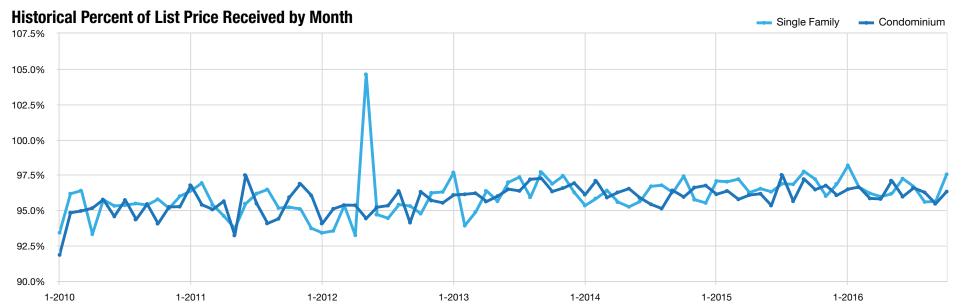


Percentage found when dividing a property's sales price by its most recent list price, then taking the average for all properties sold in a given month, not accounting for seller concessions.

Novem	ber					Year to	Date				
96.0%	97.3%	96.4%	96.7%	96.2%	96.8%	96.8%	96.6%	96.6%	96.3%	96.2%	96.7%
+ 0.2%	+ 1.4%	- 0.9%	+ 0.1%	- 0.5%	+ 0.6%	+ 0.7%	- 0.2%	0.0%	+ 0.2%	- 0.1%	+ 0.5%
2015	2016	2017	2015	2016	2017	2015	2016	2017	2015	2016	2017
Si	ngle Fam	ily	Co	ondomini	um	Si	ngle Fam	ily	Co	ondomini	ım

Pct. of List Price Received	Single Family	Year-Over-Year Change	Condominium	Year-Over-Year Change
Dec-2016	96.0%	- 0.9%	96.9%	+ 0.8%
Jan-2017	97.3%	- 0.9%	96.2%	- 0.3%
Feb-2017	96.1%	- 0.5%	96.6%	0.0%
Mar-2017	96.9%	+ 0.7%	96.4%	+ 0.6%
Apr-2017	96.8%	+ 0.8%	97.1%	+ 1.4%
May-2017	97.2%	+ 1.0%	96.9%	- 0.2%
Jun-2017	96.8%	- 0.4%	96.7%	+ 0.7%
Jul-2017	95.7%	- 1.0%	96.6%	0.0%
Aug-2017	96.0%	+ 0.4%	96.1%	- 0.2%
Sep-2017	96.4%	+ 0.8%	96.5%	+ 1.0%
Oct-2017	96.8%	- 0.7%	97.2%	+ 0.9%
Nov-2017	96.4%	- 0.9%	96.8%	+ 0.6%
12-Month Avg*	96.5%	- 0.1%	96.7%	+ 0.5%

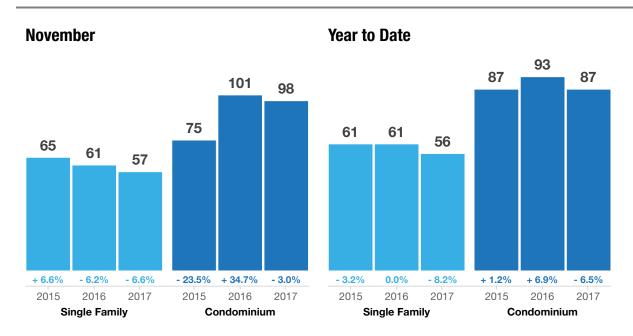
^{*} Pct. of List Price Received for all properties from December 2016 through November 2017. This is not the average of the individual figures above.



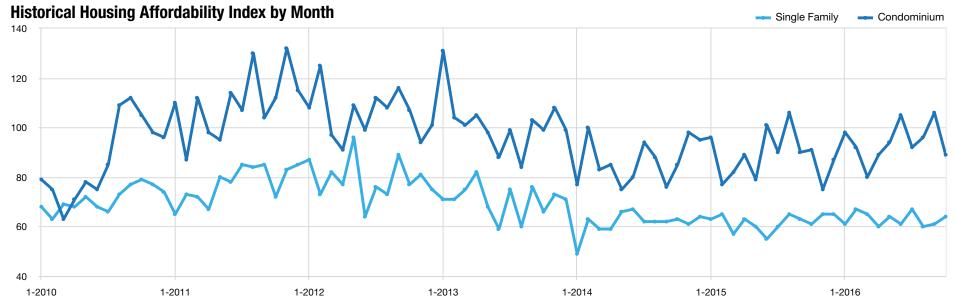
Housing Affordability Index



This index measures housing affordability for the region. For example, an index of 120 means the median household income is 120% of what is necessary to qualify for the median-priced home under prevailing interest rates. A higher number means greater affordability.



Affordability Index	Single Family	Year-Over-Year Change	Condominium	Year-Over-Year Change
Dec-2016	53	- 18.5%	91	+ 4.6%
Jan-2017	56	- 8.2%	71	- 27.6%
Feb-2017	57	- 14.9%	82	- 10.9%
Mar-2017	50	- 23.1%	97	+ 21.3%
Apr-2017	58	- 3.3%	79	- 11.2%
May-2017	56	- 12.5%	82	- 12.8%
Jun-2017	53	- 13.1%	91	- 13.3%
Jul-2017	56	- 16.4%	89	- 3.3%
Aug-2017	56	- 6.7%	98	+ 2.1%
Sep-2017	60	- 1.6%	92	- 13.2%
Oct-2017	59	- 7.8%	75	- 15.7%
Nov-2017	57	- 6.6%	98	- 3.0%
12-Month Avg	56	- 11.1%	87	- 7.4%



Inventory of Homes for Sale

The number of properties available for sale in active status at the end of a given month.



Change

+ 0.2%

- 7.8%

- 10.1%

- 14.0%

- 15.1%

- 18.3%

- 13.7%

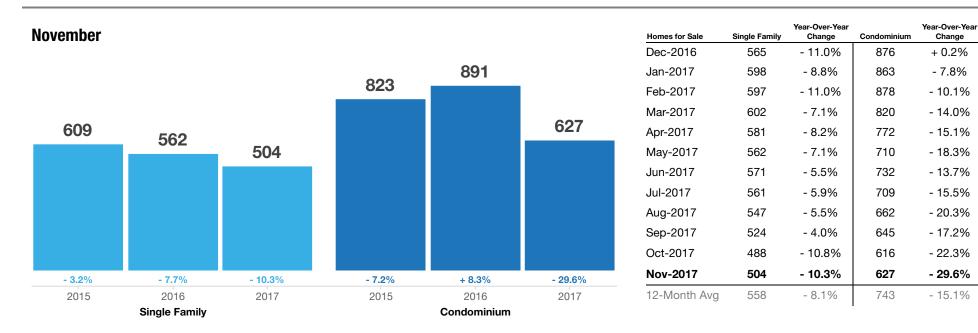
- 15.5% - 20.3%

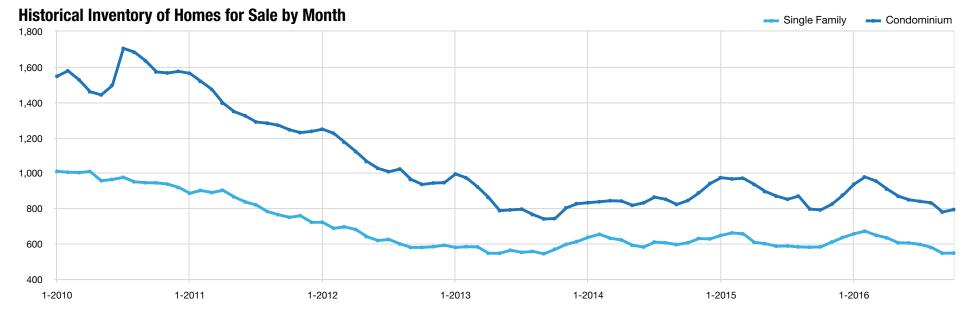
- 17.2%

- 22.3%

- 29.6%

- 15.1%

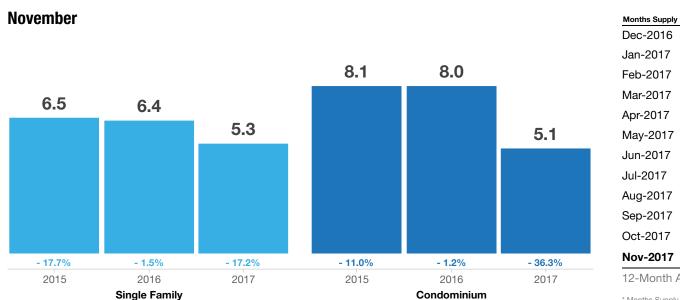




Months Supply of Inventory

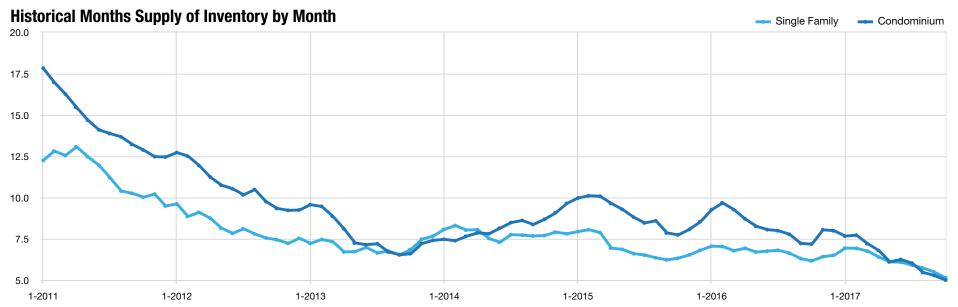






Months Supply	Single Family	Year-Over-Year Change	Condominium	Year-Over-Year Change
Dec-2016	6.5	- 4.4%	8.0	- 5.9%
Jan-2017	6.9	- 2.8%	7.7	- 17.2%
Feb-2017	6.9	- 1.4%	7.7	- 20.6%
Mar-2017	6.8	0.0%	7.2	- 22.6%
Apr-2017	6.4	- 7.2%	6.8	- 21.8%
May-2017	6.1	- 9.0%	6.1	- 26.5%
Jun-2017	6.1	- 10.3%	6.2	- 23.5%
Jul-2017	5.9	- 13.2%	6.0	- 25.0%
Aug-2017	5.7	- 13.6%	5.5	- 29.5%
Sep-2017	5.5	- 12.7%	5.3	- 26.4%
Oct-2017	5.1	- 17.7%	5.0	- 30.6%
Nov-2017	5.3	- 17.2%	5.1	- 36.3%
12-Month Avg*	6.2	- 7.8%	6.4	- 23.1%

^{*} Months Supply for all properties from December 2016 through November 2017. This is not the average of the individual figures above.



All Properties Combined

Key metrics by report month and for year-to-date (YTD) starting from the first of the year.



Key Metrics	Historical Sparkbars	11-2016	11-2017	% Change	YTD 2016	YTD 2017	% Change
New Listings	11-2015 5-2016 11-2016 5-2017 11-2017	474	328	- 30.8%	3,880	3,720	- 4.1%
Pending Sales	11-2015 5-2016 11-2016 5-2017 11-2017	197	217	+ 10.2%	2,418	2,656	+ 9.8%
Closed Sales	11-2015 5-2016 11-2016 5-2017 11-2017	213	210	- 1.4%	2,310	2,520	+ 9.1%
Days on Market Until Sale	11-2015 5-2016 11-2016 5-2017 11-2017	164	140	- 14.6%	161	153	- 5.0%
Median Sales Price	11-2015 5-2016 11-2016 5-2017 11-2017	\$510,000	\$540,000	+ 5.9%	\$545,000	\$581,500	+ 6.7%
Average Sales Price	11-2015 5-2016 11-2016 5-2017 11-2017	\$744,966	\$860,142	+ 15.5%	\$764,661	\$809,244	+ 5.8%
Percent of List Price Received	11-2015 5-2016 11-2016 5-2017 11-2017	96.5%	96.5%	0.0%	96.2%	96.5%	+ 0.3%
Housing Affordability Index	11-2015 5-2016 11-2016 5-2017 11-2017	76	72	- 5.3%	71	67	- 5.6%
Inventory of Homes for Sale	11-2015 5-2016 11-2016 5-2017 11-2017	1,837	1,446	- 21.3%	_	_	_
Months Supply of Inventory	11-2015 5-2016 11-2016 5-2017 11-2017	8.5	6.2	- 27.1%	_	_	_

Single Family Monthly Sales Volume

November 2017



		November	2017		October 2	2017		November	2016
Area Name	Units	Dollar Volume	Median Sales Price	Units	Dollar Volume	Median Sales Price	Units	Dollar Volume	Median Sales Price
Haiku	2	\$2,184,000	\$1,092,000	11	\$8,881,510	\$689,000	3	\$2,780,000	\$855,000
Hana	1	\$2,850,000	\$2,850,000	1	\$1,400,000	\$1,400,000	0		
Honokohau	0			0			0		
Kaanapali	2	\$3,740,000	\$1,870,000	1	\$1,895,000	\$1,895,000	2	\$2,255,000	\$1,127,500
Kahakuloa	0			0			1	\$1,083,500	\$1,083,500
Kahului	3	\$2,140,000	\$710,000	25	\$15,588,965	\$610,000	16	\$9,605,845	\$568,700
Kapalua	1	\$2,400,000	\$2,400,000	0			0		
Kaupo	0			0			0		
Keanae	0			0			0		
Kihei	19	\$16,990,570	\$640,000	12	\$11,089,000	\$800,000	12	\$23,665,100	\$637,500
Kipahulu	0			0			0		
Kula/Ulupalakua/Kanaio	4	\$3,782,000	\$807,500	6	\$5,447,000	\$747,500	5	\$4,868,400	\$898,500
Lahaina	4	\$2,818,000	\$689,000	6	\$11,649,000	\$1,797,500	7	\$9,703,000	\$888,000
Maalaea	0			1	\$3,500,000	\$3,500,000	0		
Makawao/Olinda/Haliimaile	4	\$2,112,034	\$516,017	7	\$3,899,500	\$566,500	6	\$3,635,000	\$587,500
Maui Meadows	1	\$1,555,000	\$1,555,000	2	\$3,435,000	\$1,717,500	3	\$3,229,000	\$920,000
Nahiku	0			0			0		
Napili/Kahana/Honokowai	2	\$4,145,000	\$2,072,500	4	\$3,362,000	\$987,500	5	\$14,095,800	\$950,000
Olowalu	0			0			1	\$5,100,000	\$5,100,000
Pukalani	6	\$4,471,000	\$680,500	6	\$4,401,500	\$733,000	3	\$2,147,400	\$711,000
Spreckelsville/Paia/Kuau	2	\$3,950,000	\$1,975,000	3	\$11,515,399	\$4,815,400	2	\$1,050,000	\$525,000
Wailea/Makena	4	\$19,205,888	\$4,507,944	1	\$1,925,000	\$1,925,000	2	\$5,600,000	\$2,800,000
Wailuku	17	\$10,528,500	\$600,000	23	\$15,845,056	\$636,629	19	\$11,860,308	\$550,000
All MLS	72	\$82,871,992	\$689,000	112	\$105,376,930	\$668,675	91	\$102,522,353	\$635,000

Condominium Monthly Sales Volume

November 2017



		November	2017		October :	2017	November 2016				
Area Name	Units	Dollar Volume	Median Sales Price	Units	Dollar Volume	Median Sales Price	Units	Dollar Volume	Median Sales Price		
Haiku	0			0			0				
Hana	0			0			0				
Honokohau	0			0			0				
Kaanapali	7	\$11,251,000	\$1,650,000	21	\$22,173,344	\$900,000	6	\$6,295,000	\$875,000		
Kahakuloa	0			0			0				
Kahului	1	\$269,000	\$269,000	4	\$644,500	\$147,500	1	\$44,000	\$44,000		
Kapalua	5	\$14,860,000	\$4,150,000	7	\$16,276,888	\$1,811,888	2	\$1,715,000	\$857,500		
Kaupo	0			0			0				
Keanae	0			0			0				
Kihei	62	\$26,510,129	\$367,500	49	\$22,094,788	\$357,500	43	\$17,327,101	\$325,000		
Kipahulu	0			0			0				
Kula/Ulupalakua/Kanaio	0			0			0				
Lahaina	3	\$1,559,000	\$549,000	7	\$4,952,500	\$565,000	6	\$2,670,000	\$527,500		
Maalaea	1	\$375,000	\$375,000	3	\$1,193,000	\$260,000	1	\$510,000	\$510,000		
Makawao/Olinda/Haliimaile	0			0			0				
Maui Meadows	0			0			0				
Nahiku	0			0			0				
Napili/Kahana/Honokowai	20	\$10,957,000	\$445,000	22	\$10,312,799	\$412,500	22	\$7,037,900	\$317,500		
Olowalu	0			0			0				
Pukalani	2	\$964,000	\$482,000	0			1	\$639,500	\$639,500		
Spreckelsville/Paia/Kuau	0			1	\$354,000	\$354,000	0				
Wailea/Makena	9	\$11,802,000	\$1,220,000	13	\$17,597,800	\$905,000	5	\$4,284,900	\$675,000		
Wailuku	13	\$5,450,623	\$372,000	5	\$1,457,325	\$275,000	24	\$10,486,925	\$424,500		
All MLS	126	\$86,797,752	\$400,000	135	\$103,576,944	\$517,500	112	\$51,065,326	\$382,500		

Land Monthly Sales Volume

November 2017



		November	2017		October :	2017	November 2016				
Area Name	Units	Dollar Volume	Median Sales Price	Units	Dollar Volume	Median Sales Price	Units	Dollar Volume	Median Sales Price		
Haiku	2	\$608,000	\$304,000	3	\$1,201,000	\$425,000	0				
Hana	0			1	\$550,000	\$550,000	0				
Honokohau	0			0			0				
Kaanapali	0			1	\$540,000	\$540,000	1	\$680,000	\$680,000		
Kahakuloa	0			0			0				
Kahului	0			0			0				
Kapalua	0			1	\$875,000	\$875,000	3	\$2,695,000	\$795,000		
Kaupo	0			0			0				
Keanae	0			0			0				
Kihei	0			2	\$925,000	\$462,500	0				
Kipahulu	0			0			0				
Kula/Ulupalakua/Kanaio	4	\$8,416,180	\$342,340	1	\$515,009	\$515,009	0				
Lahaina	0			1	\$470,000	\$470,000	1	\$435,000	\$435,000		
Maalaea	0			0			0				
Makawao/Olinda/Haliimaile	0			3	\$2,050,000	\$831,000	1	\$185,000	\$185,000		
Maui Meadows	1	\$501,000	\$501,000	0			0				
Nahiku	0			0			0				
Napili/Kahana/Honokowai	0			0			0				
Olowalu	0			0			0				
Pukalani	0			1	\$322,000	\$322,000	3	\$905,980	\$295,850		
Spreckelsville/Paia/Kuau	0			0			0				
Wailea/Makena	0			0			0				
Wailuku	2	\$1,033,000	\$516,500	4	\$1,518,000	\$374,000	0				
All MLS	12	\$10,960,180	\$325,340	18	\$8,966,009	\$460,000	10	\$5,089,980	\$377,065		

Single Family Sales – Year to Date



	N	lumber	of Sal	es	A	verage Sa	les Price		IV	ledian Sa	les Price		Total Dollar Volume				
Area Name	Nov-17 YTD Sales	Nov-16 YTD Sales	Unit Change	Percent Change	Nov-17 YTD Average	Nov-16 YTD Average	Dollar Change	Percent Change	Nov-17 YTD Median	Nov-16 YTD Median	Dollar Change	Percent Change	Nov-17 YTD Volume	Nov-16 YTD Volume	Dollar Change	Percent Change	
Haiku	77	59	+18	+30.5%	\$874,746	\$926,106	-\$51,360	-5.5%	\$739,000	\$848,000	-\$109,000	-12.9%	\$67,355,454	\$54,640,249	+\$12,715,205	+23.3%	
Hana	9	9	0	0.0%	\$1,590,843	\$923,111	+\$667,731	+72.3%	\$1,300,000	\$575,000	+\$725,000	+126.1%	\$14,317,583	\$8,308,000	+\$6,009,583	+72.3%	
Honokohau	0	0	0										\$0	\$0	\$0		
Kaanapali	21	20	+1	+5.0%	\$1,988,202	\$1,862,529	+\$125,674	+6.7%	\$1,750,000	\$1,650,000	+\$100,000	+6.1%	\$41,752,250	\$37,250,577	+\$4,501,673	+12.1%	
Kahakuloa	1	2	-1	-50.0%	\$575,000	\$941,750	-\$366,750	-38.9%	\$575,000	\$941,750	-\$366,750	-38.9%	\$575,000	\$1,883,500	-\$1,308,500	-69.5%	
Kahului	140	143	-3	-2.1%	\$608,472	\$569,068	+\$39,404	+6.9%	\$600,000	\$560,000	+\$40,000	+7.1%	\$85,186,087	\$81,376,744	+\$3,809,343	+4.7%	
Kapalua	7	12	-5	-41.7%	\$2,560,714	\$3,857,500	-\$1,296,786	-33.6%	\$2,400,000	\$2,612,500	-\$212,500	-8.1%	\$17,925,000	\$46,290,000	-\$28,365,000	-61.3%	
Kaupo	0	1	-1	-100.0%		\$1,300,000				\$1,300,000			\$0	\$1,300,000	-\$1,300,000	-100.0%	
Keanae	0	0	0										\$0	\$0	\$0		
Kihei	169	159	+10	+6.3%	\$933,320	\$839,578	+\$93,742	+11.2%	\$707,000	\$625,000	+\$82,000	+13.1%	\$157,731,069	\$133,492,868	+\$24,238,201	+18.2%	
Kipahulu	0	0	0										\$0	\$0	\$0		
Kula/Ulupalakua/Kanaio	74	61	+13	+21.3%	\$1,022,050	\$1,075,273	-\$53,223	-4.9%	\$849,500	\$840,000	+\$9,500	+1.1%	\$75,631,700	\$65,591,675	+\$10,040,025	+15.3%	
Lahaina	60	66	-6	-9.1%	\$1,645,013	\$1,342,368	+\$302,646	+22.5%	\$1,210,000	\$766,500	+\$443,500	+57.9%	\$98,700,798	\$88,596,274	+\$10,104,524	+11.4%	
Maalaea	1	1	0	0.0%	\$3,500,000	\$1,450,000	+\$2,050,000	+141.4%	\$3,500,000	\$1,450,000	+\$2,050,000	+141.4%	\$3,500,000	\$1,450,000	+\$2,050,000	+141.4%	
Makawao/Olinda/Haliimaile	51	63	-12	-19.0%	\$747,119	\$680,103	+\$67,016	+9.9%	\$625,000	\$584,250	+\$40,750	+7.0%	\$38,103,048	\$42,846,475	-\$4,743,427	-11.1%	
Maui Meadows	28	24	+4	+16.7%	\$1,380,248	\$1,214,856	+\$165,391	+13.6%	\$1,280,000	\$1,240,000	+\$40,000	+3.2%	\$38,646,930	\$29,156,550	+\$9,490,380	+32.5%	
Nahiku	0	0	0										\$0	\$0	\$0		
Napili/Kahana/Honokowai	40	35	+5	+14.3%	\$965,311	\$1,181,129	-\$215,818	-18.3%	\$877,500	\$900,000	-\$22,500	-2.5%	\$38,612,444	\$41,339,515	-\$2,727,071	-6.6%	
Olowalu	1	2	-1	-50.0%	\$801,500	\$3,175,000	-\$2,373,500	-74.8%	\$801,500	\$3,175,000	-\$2,373,500	-74.8%	\$801,500	\$6,350,000	-\$5,548,500	-87.4%	
Pukalani	49	59	-10	-16.9%	\$749,750	\$627,666	+\$122,084	+19.5%	\$680,500	\$615,000	+\$65,500	+10.7%	\$36,737,750	\$37,032,309	-\$294,559	-0.8%	
Spreckelsville/Paia/Kuau	22	30	-8	-26.7%	\$2,619,723	\$1,718,050	+\$901,673	+52.5%	\$1,032,500	\$700,000	+\$332,500	+47.5%	\$57,633,899	\$51,541,500	+\$6,092,399	+11.8%	
Wailea/Makena	27	21	+6	+28.6%	\$4,569,477	\$4,065,095	+\$504,382	+12.4%	\$2,395,000	\$3,120,000	-\$725,000	-23.2%	\$123,375,888	\$85,367,000	+\$38,008,888	+44.5%	
Wailuku	193	177	+16	+9.0%	\$645,446	\$589,574	+\$55,872	+9.5%	\$617,125	\$559,000	+\$58,125	+10.4%	\$124,571,078	\$104,354,657	+\$20,216,421	+19.4%	
All MLS	1,010	978	+32	+3.3%	\$1,028,786	\$955,412	+\$73,373	+7.7%	\$695,000	\$635,000	+\$60,000	+9.4%	\$1,039,073,638	\$934,393,392	+\$104,680,246	+11.2%	

Total Condominium Sales – Year to Date



	N	lumber	of Sal	es	A	verage Sa	les Price		N	ledian Sa	les Price		Total Dollar Volume				
Area Name	Nov-17 YTD Sales	Nov-16 YTD Sales	Unit Change	Percent Change	Nov-17 YTD Average	Nov-16 YTD Average	Dollar Change	Percent Change	Nov-17 YTD Median	Nov-16 YTD Median	Dollar Change	Percent Change	Nov-17 YTD Volume	Nov-16 YTD Volume	Dollar Change	Percent Change	
Haiku	0	0	0										\$0	\$0	\$0		
Hana	1	0	+1		\$760,000				\$760,000				\$760,000	\$0	+\$760,000		
Honokohau	0	0	0										\$0	\$0	\$0		
Kaanapali	117	137	-20	-14.6%	\$1,109,042	\$1,118,558	-\$9,517	-0.9%	\$825,000	\$870,000	-\$45,000	-5.2%	\$129,757,884	\$153,242,509	-\$23,484,625	-15.3%	
Kahakuloa	0	0	0										\$0	\$0	\$0		
Kahului	34	16	+18	+112.5%	\$132,288	\$126,411	+\$5,877	+4.6%	\$95,000	\$86,500	+\$8,500	+9.8%	\$4,497,780	\$2,022,572	+\$2,475,208	+122.4%	
Kapalua	52	31	+21	+67.7%	\$1,997,131	\$2,053,045	-\$55,914	-2.7%	\$950,000	\$965,000	-\$15,000	-1.6%	\$103,850,787	\$63,644,384	+\$40,206,403	+63.2%	
Kaupo	0	0	0										\$0	\$0	\$0		
Keanae	0	0	0										\$0	\$0	\$0		
Kihei	515	445	+70	+15.7%	\$464,144	\$425,755	+\$38,389	+9.0%	\$375,000	\$340,000	+\$35,000	+10.3%	\$239,034,029	\$189,460,991	+\$49,573,038	+26.2%	
Kipahulu	0	0	0										\$0	\$0	\$0		
Kula/Ulupalakua/Kanaio	0	0	0										\$0	\$0	\$0		
Lahaina	72	69	+3	+4.3%	\$531,830	\$475,731	+\$56,099	+11.8%	\$504,000	\$480,000	+\$24,000	+5.0%	\$38,291,755	\$32,825,455	+\$5,466,300	+16.7%	
Maalaea	38	21	+17	+81.0%	\$368,071	\$330,276	+\$37,795	+11.4%	\$314,300	\$320,000	-\$5,700	-1.8%	\$13,986,700	\$6,935,800	+\$7,050,900	+101.7%	
Makawao/Olinda/Haliimaile	0	0	0										\$0	\$0	\$0		
Maui Meadows	0	0	0										\$0	\$0	\$0		
Nahiku	0	0	0										\$0	\$0	\$0		
Napili/Kahana/Honokowai	207	219	-12	-5.5%	\$463,425	\$418,426	+\$44,999	+10.8%	\$415,000	\$400,000	+\$15,000	+3.8%	\$95,929,003	\$91,635,224	+\$4,293,779	+4.7%	
Olowalu	0	0	0										\$0	\$0	\$0		
Pukalani	10	10	0	0.0%	\$561,700	\$513,164	+\$48,536	+9.5%	\$555,000	\$507,500	+\$47,500	+9.4%	\$5,617,000	\$5,131,638	+\$485,362	+9.5%	
Spreckelsville/Paia/Kuau	1	4	-3	-75.0%	\$354,000	\$905,750	-\$551,750	-60.9%	\$354,000	\$321,500	+\$32,500	+10.1%	\$354,000	\$3,623,000	-\$3,269,000	-90.2%	
Wailea/Makena	127	96	+31	+32.3%	\$1,679,930	\$1,401,619	+\$278,312	+19.9%	\$1,100,000	\$1,043,500	+\$56,500	+5.4%	\$213,351,167	\$134,555,400	+\$78,795,767	+58.6%	
Wailuku	112	122	-10	-8.2%	\$372,952	\$391,963	-\$19,011	-4.9%	\$375,000	\$365,500	+\$9,500	+2.6%	\$41,770,609	\$47,819,514	-\$6,048,905	-12.6%	
All MLS	1,311	1,189	+122	+10.3%	\$687,748	\$620,458	+\$67,290	+10.8%	\$447,000	\$415,000	+\$32,000	+7.7%	\$901,637,464	\$737,724,487	+\$163,912,977	+22.2%	

Fee Simple Condominium Sales – Year to Date



	N	lumber	of Sal	es	A	verage Sa	les Price	N	ledian Sal	es Price		Total Dollar Volume				
Area Name	Nov-17 YTD Sales	Nov-16 YTD Sales	Unit Change	Percent Change	Nov-17 YTD Average	Nov-16 YTD Average	Dollar Change	Percent Change	Nov-17 YTD Median	Nov-16 YTD Median	Dollar Change	Percent Change	Nov-17 YTD Volume	Nov-16 YTD Volume	Dollar Change	Percent Change
Haiku	0	0	0										\$0	\$0	\$0	
Hana	1	0	+1		\$760,000				\$760,000				\$760,000	\$0	+\$760,000	
Honokohau	0	0	0										\$0	\$0	\$0	
Kaanapali	103	123	-20	-16.3%	\$1,220,465	\$1,204,508	+\$15,957	+1.3%	\$900,000	\$920,000	-\$20,000	-2.2%	\$125,707,884	\$148,154,509	-\$22,446,625	-15.2%
Kahakuloa	0	0	0										\$0	\$0	\$0	
Kahului	34	16	+18	+112.5%	\$132,288	\$126,411	+\$5,877	+4.6%	\$95,000	\$86,500	+\$8,500	+9.8%	\$4,497,780	\$2,022,572	+\$2,475,208	+122.4%
Kapalua	52	31	+21	+67.7%	\$1,997,131	\$2,053,045	-\$55,914	-2.7%	\$950,000	\$965,000	-\$15,000	-1.6%	\$103,850,787	\$63,644,384	+\$40,206,403	+63.2%
Kaupo	0	0	0										\$0	\$0	\$0	
Keanae	0	0	0										\$0	\$0	\$0	
Kihei	505	439	+66	+15.0%	\$467,098	\$426,812	+\$40,286	+9.4%	\$375,100	\$340,000	+\$35,100	+10.3%	\$235,884,529	\$187,370,491	+\$48,514,038	+25.9%
Kipahulu	0	0	0										\$0	\$0	\$0	
Kula/Ulupalakua/Kanaio	0	0	0										\$0	\$0	\$0	
Lahaina	70	64	+6	+9.4%	\$542,327	\$503,521	+\$38,805	+7.7%	\$507,500	\$486,145	+\$21,355	+4.4%	\$37,962,855	\$32,225,355	+\$5,737,500	+17.8%
Maalaea	31	10	+21	+210.0%	\$391,319	\$432,880	-\$41,561	-9.6%	\$375,000	\$432,000	-\$57,000	-13.2%	\$12,130,900	\$4,328,800	+\$7,802,100	+180.2%
Makawao/Olinda/Haliimaile	0	0	0										\$0	\$0	\$0	
Maui Meadows	0	0	0										\$0	\$0	\$0	
Nahiku	0	0	0										\$0	\$0	\$0	
Napili/Kahana/Honokowai	172	177	-5	-2.8%	\$486,359	\$449,130	+\$37,229	+8.3%	\$440,000	\$415,000	+\$25,000	+6.0%	\$83,653,700	\$79,496,000	+\$4,157,700	+5.2%
Olowalu	0	0	0										\$0	\$0	\$0	
Pukalani	10	10	0	0.0%	\$561,700	\$513,164	+\$48,536	+9.5%	\$555,000	\$507,500	+\$47,500	+9.4%	\$5,617,000	\$5,131,638	+\$485,362	+9.5%
Spreckelsville/Paia/Kuau	1	4	-3	-75.0%	\$354,000	\$905,750	-\$551,750	-60.9%	\$354,000	\$321,500	+\$32,500	+10.1%	\$354,000	\$3,623,000	-\$3,269,000	-90.2%
Wailea/Makena	127	96	+31	+32.3%	\$1,679,930	\$1,401,619	+\$278,312	+19.9%	\$1,100,000	\$1,043,500	+\$56,500	+5.4%	\$213,351,167	\$134,555,400	+\$78,795,767	+58.6%
Wailuku	112	122	-10	-8.2%	\$372,952	\$391,963	-\$19,011	-4.9%	\$375,000	\$365,500	+\$9,500	+2.6%	\$41,770,609	\$47,819,514	-\$6,048,905	-12.6%
All MLS	1,240	1,110	+130	+11.7%	\$709,469	\$644,274	+\$65,195	+10.1%	\$469,500	\$430,000	+\$39,500	+9.2%	\$879,741,961	\$715,144,663	+\$164,597,298	+23.0%

Leasehold Condominium Sales – Year to Date



	N	lumber	of Sale	es	A	verage Sa	les Price		N	ledian Sa	les Price		Total Dollar Volume				
Area Name	Nov-17 YTD Sales	Nov-16 YTD Sales	Unit Change	Percent Change	Nov-17 YTD Average	Nov-16 YTD Average	Dollar Change	Percent Change	Nov-17 YTD Median	Nov-16 YTD Median	Dollar Change	Percent Change	Nov-17 YTD Volume	Nov-16 YTD Volume	Dollar Change	Percent Change	
Haiku	0	0	0										\$0	\$0	\$0		
Hana	0	0	0										\$0	\$0	\$0		
Honokohau	0	0	0										\$0	\$0	\$0		
Kaanapali	14	14	0	0.0%	\$289,286	\$363,429	-\$74,143	-20.4%	\$255,000	\$270,000	-\$15,000	-5.6%	\$4,050,000	\$5,088,000	-\$1,038,000	-20.4%	
Kahakuloa	0	0	0										\$0	\$0	\$0		
Kahului	0	0	0										\$0	\$0	\$0		
Kapalua	0	0	0										\$0	\$0	\$0		
Kaupo	0	0	0										\$0	\$0	\$0		
Keanae	0	0	0										\$0	\$0	\$0		
Kihei	10	6	+4	+66.7%	\$314,950	\$348,417	-\$33,467	-9.6%	\$247,500	\$329,500	-\$82,000	-24.9%	\$3,149,500	\$2,090,500	+\$1,059,000	+50.7%	
Kipahulu	0	0	0										\$0	\$0	\$0		
Kula/Ulupalakua/Kanaio	0	0	0										\$0	\$0	\$0		
Lahaina	2	5	-3	-60.0%	\$164,450	\$120,020	+\$44,430	+37.0%	\$164,450	\$125,000	+\$39,450	+31.6%	\$328,900	\$600,100	-\$271,200	-45.2%	
Maalaea	7	11	-4	-36.4%	\$265,114	\$237,000	+\$28,114	+11.9%	\$290,000	\$215,000	+\$75,000	+34.9%	\$1,855,800	\$2,607,000	-\$751,200	-28.8%	
Makawao/Olinda/Haliimaile	0	0	0										\$0	\$0	\$0		
Maui Meadows	0	0	0										\$0	\$0	\$0		
Nahiku	0	0	0										\$0	\$0	\$0		
Napili/Kahana/Honokowai	35	42	-7	-16.7%	\$350,723	\$289,029	+\$61,694	+21.3%	\$148,750	\$114,588	+\$34,163	+29.8%	\$12,275,303	\$12,139,224	+\$136,079	+1.1%	
Olowalu	0	0	0										\$0	\$0	\$0		
Pukalani	0	0	0										\$0	\$0	\$0		
Spreckelsville/Paia/Kuau	0	0	0										\$0	\$0	\$0		
Wailea/Makena	0	0	0										\$0	\$0	\$0		
Wailuku	0	0	0										\$0	\$0	\$0		
All MLS	71	79	-8	-10.1%	\$308,387	\$285,821	+\$22,567	+7.9%	\$220,000	\$200,000	+\$20,000	+10.0%	\$21,895,503	\$22,579,824	-\$684,321	-3.0%	

Land Sales – Year to Date



	N	lumber	of Sal	es	A	verage Sa	les Price		IV	ledian Sa	les Price		Total Dollar Volume				
Area Name	Nov-17 YTD Sales	Nov-16 YTD Sales	Unit Change	Percent Change	Nov-17 YTD Average	Nov-16 YTD Average	Dollar Change	Percent Change	Nov-17 YTD Median	Nov-16 YTD Median	Dollar Change	Percent Change	Nov-17 YTD Volume	Nov-16 YTD Volume	Dollar Change	Percent Change	
Haiku	29	21	+8	+38.1%	\$494,816	\$865,024	-\$370,208	-42.8%	\$400,000	\$535,000	-\$135,000	-25.2%	\$14,349,668	\$18,165,500	-\$3,815,832	-21.0%	
Hana	8	4	+4	+100.0%	\$350,000	\$405,000	-\$55,000	-13.6%	\$375,000	\$297,500	+\$77,500	+26.1%	\$2,800,000	\$1,620,000	+\$1,180,000	+72.8%	
Honokohau	0	0	0										\$0	\$0	\$0		
Kaanapali	13	16	-3	-18.8%	\$659,077	\$678,227	-\$19,150	-2.8%	\$540,000	\$717,625	-\$177,625	-24.8%	\$8,568,000	\$10,851,625	-\$2,283,625	-21.0%	
Kahakuloa	1	4	-3	-75.0%	\$467,500	\$308,000	+\$159,500	+51.8%	\$467,500	\$332,500	+\$135,000	+40.6%	\$467,500	\$1,232,000	-\$764,500	-62.1%	
Kahului	3	1	+2	+200.0%	\$291,667	\$470,000	-\$178,333	-37.9%	\$315,000	\$470,000	-\$155,000	-33.0%	\$875,000	\$470,000	+\$405,000	+86.2%	
Kapalua	5	7	-2	-28.6%	\$1,000,800	\$1,081,429	-\$80,629	-7.5%	\$875,000	\$925,000	-\$50,000	-5.4%	\$5,004,000	\$7,570,000	-\$2,566,000	-33.9%	
Kaupo	0	0	0										\$0	\$0	\$0		
Keanae	0	0	0										\$0	\$0	\$0		
Kihei	8	12	-4	-33.3%	\$603,625	\$675,167	-\$71,542	-10.6%	\$473,500	\$454,750	+\$18,750	+4.1%	\$4,829,000	\$8,102,000	-\$3,273,000	-40.4%	
Kipahulu	0	0	0										\$0	\$0	\$0		
Kula/Ulupalakua/Kanaio	14	12	+2	+16.7%	\$984,442	\$623,667	+\$360,775	+57.8%	\$420,000	\$554,500	-\$134,500	-24.3%	\$13,782,189	\$7,484,000	+\$6,298,189	+84.2%	
Lahaina	6	17	-11	-64.7%	\$934,833	\$1,124,327	-\$189,494	-16.9%	\$932,500	\$999,999	-\$67,499	-6.7%	\$5,609,000	\$19,113,560	-\$13,504,560	-70.7%	
Maalaea	0	0	0										\$0	\$0	\$0		
Makawao/Olinda/Haliimaile	13	8	+5	+62.5%	\$587,869	\$359,514	+\$228,355	+63.5%	\$600,000	\$257,500	+\$342,500	+133.0%	\$7,642,300	\$2,876,111	+\$4,766,189	+165.7%	
Maui Meadows	3	1	+2	+200.0%	\$467,833	\$625,000	-\$157,167	-25.1%	\$501,000	\$625,000	-\$124,000	-19.8%	\$1,403,500	\$625,000	+\$778,500	+124.6%	
Nahiku	0	1	-1	-100.0%		\$265,000				\$265,000			\$0	\$265,000	-\$265,000	-100.0%	
Napili/Kahana/Honokowai	2	1	+1	+100.0%	\$765,000	\$415,000	+\$350,000	+84.3%	\$765,000	\$415,000	+\$350,000	+84.3%	\$1,530,000	\$415,000	+\$1,115,000	+268.7%	
Olowalu	1	3	-2	-66.7%	\$1,100,000	\$731,333	+\$368,667	+50.4%	\$1,100,000	\$699,000	+\$401,000	+57.4%	\$1,100,000	\$2,194,000	-\$1,094,000	-49.9%	
Pukalani	47	6	+41	+683.3%	\$329,292	\$325,502	+\$3,791	+1.2%	\$325,650	\$307,490	+\$18,160	+5.9%	\$15,476,740	\$1,953,010	+\$13,523,730	+692.5%	
Spreckelsville/Paia/Kuau	1	1	0	0.0%	\$1,300,000	\$2,950,000	-\$1,650,000	-55.9%	\$1,300,000	\$2,950,000	-\$1,650,000	-55.9%	\$1,300,000	\$2,950,000	-\$1,650,000	-55.9%	
Wailea/Makena	2	2	0	0.0%	\$512,500	\$1,012,500	-\$500,000	-49.4%	\$512,500	\$1,012,500	-\$500,000	-49.4%	\$1,025,000	\$2,025,000	-\$1,000,000	-49.4%	
Wailuku	28	16	+12	+75.0%	\$377,021	\$292,281	+\$84,739	+29.0%	\$322,500	\$292,500	+\$30,000	+10.3%	\$10,556,574	\$4,676,500	+\$5,880,074	+125.7%	
All MLS	199	143	+56	+39.2%	\$495,391	\$659,088	-\$163,697	-24.8%	\$365,000	\$469,500	-\$104,500	-22.3%	\$98,582,871	\$94,249,606	+\$4,333,265	+4.6%	